Duke Energy Corporation
Non-GAAP Reconciliation
2022 Annual Meeting of Shareholders
May 5, 2022

Adjusted EPS Guidance

The materials for the 2022 Annual Meeting of Shareholders on May 5, 2022, include a reference to the long-term range of annual growth of 5% - 7% through 2026 off the midpoint of 2021 adjusted EPS guidance range of $5.15. The forecasted adjusted EPS is a non-GAAP financial measure as it represents basic EPS available to Duke Energy Corporation common stockholders (GAAP reported EPS), adjusted for the per share impact of special items. Special items represent certain charges and credits, which management believes are not indicative of Duke Energy's ongoing performance. Due to the forward-looking nature of this non-GAAP financial measure for future periods, information to reconcile it to the most directly comparable GAAP financial measure is not available at this time, as management is unable to project all special items for future periods, such as legal settlements, the impact of regulatory orders or asset impairments.