SVB Financial Group

SVB Silicon Valley Bank Provides $12.5 Million of $47.5 Million in Financing to Reinvent Technology

SVB Silicon Valley Bank provided $12.5 million of $47.5 million in financing to Reinvent Technology. The $47.5 million senior secured facility will be used to finance targeted acquisitions of domain portfolios. Reinvent, based out of Vancouver, Canada, owns and manages one of the largest Internet domain name portfolios in the world. This portfolio generates a substantial amount of highly-targeted traffic through the practice of direct navigation. In addition to managing its own portfolio, Reinvent also provides domain management services to third-party domain owners.