SVB Financial Group

Wireless Matrix Closes $5M Line of Credit With Silicon Valley Bank

VIENNA, Va., Sept. 7, 2005 — Wireless Matrix Corporation (Toronto: WRX.TO), today announced it secured a $5 million line of credit from Silicon Valley Bank, the primary subsidiary of SVB Financial Group (Nasdaq: SIVB). Wireless Matrix is a leading developer and provider of enterprise-class wireless data services for business-critical operations involving mobile workforces and remote assets. Wireless Matrix mobile services are deployed in major corporate industrial markets including oil and gas, utilities, transportation and field service.

"We offer our clients end-to-end solutions and appreciate when our partners can do the same for our business," said J. Richard Carlson, president and CEO of Wireless Matrix Corporation. "Silicon Valley Bank put together a complete package of financial services, in addition to a line of credit, that will enable us to expand our growth opportunities in the coming year. Silicon Valley Bank is an ideal partner for a company like ours that requires a combination of technical knowledge, a wide variety of financial products and customized, personal service."

"As Wireless Matrix continues to expand into new markets, the company will require a financial services partner that has the capability to help it grow and prosper. We're excited to be that solution provider for Wireless Matrix," said Shawn Goozman, senior relationship manager of Silicon Valley Bank's Washington D.C. area region.

With banking partnerships around the world and a diverse range of financial services, Silicon Valley Bank has the capability to offer clients global solutions that go well beyond traditional business banking. Working closely with a Canadian correspondent bank, Silicon Valley Bank will manage accounts for Wireless Matrix's Canadian and U.S. operations. In addition, Wireless Matrix will have access to Silicon Valley Bank's asset management and customized cash management services, among several others. Silicon Valley Bank has operated in the Washington D.C. area for over 10 years and currently serves clients in the region from its office in Vienna, VA.

About Wireless Matrix
Wireless Matrix is a leading developer and provider of enterprise-class wireless data services for business-critical operations involving mobile workforces and remote assets. Wireless Matrix mobile services are deployed in major corporate industrial markets including oil and gas, utilities, transportation and field service. The Company delivers a data network service that provides 100% real-time wireless communications coverage to all of North America. This service is enabled by the Mobile Base Station hardware platform that provides data connectivity via cellular, satellite, and WiFi networks to enterprise back-office systems enabling field work force mobility. Wireless Matrix is headquartered in Reston, Virginia, and has an office in Burnaby, British Columbia. For more information visit www.wrx-us.com.

About Silicon Valley Bank
Silicon Valley Bank provides diversified financial services to emerging growth and mature companies in the technology, life science, private equity and premium wine industries. Through its focus on specialized markets and extensive knowledge of the people and business issues driving them, Silicon Valley Bank provides a level of service and partnership that measurably impacts its clients' success. Founded in 1983 and headquartered in Santa Clara, Calif., the company serves clients around the world through 27 domestic offices and two international subsidiaries in the U.K. and India. More information on the company can be found at www.svb.com.

NOTE: Asset management services at Silicon Valley Bank are provided through SVB Asset Management, a non-bank affiliate of SVB. Products are not FDIC insured or guaranteed by SVB and may loose value.