SVB Financial Group

LapLink Receives Working Capital Facility From Silicon Valley Bank

Seattle, WA -- July 19, 2001 -- Silicon Valley Bank (the "Bank"), a wholly owned subsidiary of Silicon Valley Bancshares, announced it provided LapLink Inc. with a working capital facility.

LapLink, the leading file-transfer and synchronization software developer, will use the financing to support the company's overall growth strategy.

"We are pleased to be working with Silicon Valley Bank. They bring unequalled experience in helping technology companies maintain and grow their businesses," said Mark Eppley, chief executive officer of LapLink Inc. "Our relationship with the Bank will provide LapLink with the resources to strengthen our current products, and to expand our file transfer and synchronization software product lines."

"We are pleased to assist LapLink in executing its vision by putting this debt financing in place," said Art Hiemstra, Northwest division manager of Silicon Valley Bank. "LapLink has shown great traction with more than seven million customers worldwide. The Bank is pleased to help LapLink deliver its solutions to even more potential global customers."

About LapLink Inc.
Founded in 1983, LapLink has established itself as the leader in research and development of file transfer and synchronization technology. Best known for its LapLink and PCsync products, LapLink has earned the trust of more than seven million customers worldwide who transfer an estimated eight billion files per week. To date, LapLink has released ten generations of award winning file transfer and synchronization products and peripherals. In addition, LapLink is the developer and exclusive patent-holder of SpeedSync technology, which is used in all of its products for lightning speed data transfer.

LapLink is a privately held company headquartered in Bothell, Wash. The company has international sales offices in Europe and the Asia-Pacific region. LapLink products are available through its Web site at www.laplink.com or most retail outlets including Best Buy, CompUSA, Staples, Office Depot, and Fry's Electronics. If you would like additional information on LapLink Inc. and its products, please visit the LapLink web site at www.laplink.com.

About Silicon Valley Bank
Silicon Valley Bank serves emerging growth and middle market companies in targeted niches, focusing on technology and life sciences, while also addressing other specific industries in which it can provide a higher level of service and better manage credit through specialization and focus.

The Bank operates throughout the Silicon Valley: Santa Clara, Palo Alto and Sand Hill, the center of the venture capital community in California. Other regional offices within California include: Irvine, Los Angeles, Napa Valley, San Diego, San Francisco, Santa Barbara, and Sonoma. Office locations outside of California include: Phoenix, Arizona; Boulder, Colorado; West Palm Beach, Florida; Atlanta, Georgia; Chicago, Illinois; Boston, Massachusetts; Minneapolis, Minnesota; Durham, North Carolina; Portland, Oregon; Philadelphia, Pennsylvania; Austin, Texas; Dallas, Texas; Northern Virginia; and Seattle, Washington.

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