SVB Financial Group

Bandspeed Receives Equipment Financing From Silicon Valley Bank

Austin, TX-- August 23, 2001 -- Silicon Valley Bank (the "Bank"), a wholly owned subsidiary of Silicon Valley Bancshares, announced it provided Bandspeed, Inc. with $1.3 million in equipment financing.

Austin, Texas-based Bandspeed is a broadband technology company delivering transceiver solutions for reliably connecting the broadband edge.

"We are excited to have established this financing relationship with such a strong banking group," said John Curtin, chief financial officer of Bandspeed. "We've been a Silicon Valley Bank client since our founding because we admire the Bank's commitment to serving truly innovative companies in the technology marketplace. In today's tough climate, we especially value SVB's ability to support our growth."

"Bandspeed is forging strong strategic and customer relationships, which is a good reflection of its management and technology," said Dan Connolly, senior relationship manager in Silicon Valley Bank's Austin regional office. "The Bank looks forward to providing ongoing support to Bandspeed and assisting in its growth."

About Bandspeed, Inc.
Bandspeed, a broadband technology company, delivers transceiver solutions for reliably connecting the broadband edge. Its proprietary signal processing systems for interference mitigation and signal recovery facilitate broadband deployment and performance. Bandspeed provides an innovative portfolio of transceiver chipsets and software for wired and wireless broadband communications. Headquartered in Austin, Texas, Bandspeed also has a research and development facility in Melbourne, Australia. For more information, visit www.bandspeed.com.

About Silicon Valley Bank
Silicon Valley Bank serves emerging growth and middle market companies in targeted niches, focusing on technology and life sciences, while also addressing other specific industries in which it can provide a higher level of service and better manage credit through specialization and focus.

The Bank operates throughout the Silicon Valley: Santa Clara, Palo Alto and Sand Hill, the center of the venture capital community in California. Other regional offices within California include: Irvine, Los Angeles, Napa Valley, San Diego, San Francisco, Santa Barbara, and Sonoma. Office locations outside of California include: Phoenix, Arizona; Boulder, Colorado; West Palm Beach, Florida; Atlanta, Georgia; Chicago, Illinois; Boston, Massachusetts; Minneapolis, Minnesota; Durham, North Carolina; Portland, Oregon; Philadelphia, Pennsylvania; Austin, Texas; Dallas, Texas; Northern Virginia; and Seattle, Washington.

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