SVB Financial Group

Silicon Valley Bank Reinforces Life Sciences Leadership

Chris Wagner To Expand Client and VC Relationships in Northern California

SANTA CLARA, CALIF., April 1, 2003 — Augmenting its growing leadership in the life sciences industry, Silicon Valley Bank, a subsidiary of Silicon Valley Bancshares (SIVB), announced the appointment of Chris Wagner to drive new business growth in Northern California. The life sciences sector, which includes medical device and biotechnology companies, continues to be an area of tremendous growth that Silicon Valley Bank supports with specialized loans and highly tailored products and services.

In his new position, Wagner will further the company's working relationships with life sciences venture capitalists and other organizations supporting the healthcare industry and he will source business opportunities for the four life sciences teams in the San Francisco Bay Area.

"We see great opportunity and potential in the life sciences arena and consider our expanded focus on this industry one of the most important initiatives for Silicon Valley Bank in 2003," said Greg Becker, chief banking officer at Silicon Valley Bank. "An SVB veteran, Chris brings the perfect blend of skill and experience to develop key relationships that will grow the life sciences area of our business in the Bay Area."

Wagner joined Silicon Valley Bank in 1997 and has successfully developed a portfolio of new clients in the life sciences, software and online services industries. He was also responsible for the management and professional development of a regional team. Wagner has over 14 years of financial services and banking experience working with companies including Towers Perrin where he was a risk management consultant, Wells Fargo Bank and LB Credit Corporation.

Wagner graduated summa cum laude with a bachelor's degree from Rice University and he holds a master's degree from the University of California, Berkeley.

About Silicon Valley Bank
Silicon Valley Bank provides diversified financial services to emerging growth and mature companies in the technology and life sciences markets, as well as the premium wine industry. Through its focus on specialized markets and extensive knowledge of the people and business issues driving them, Silicon Valley Bank provides a level of service and partnership that measurably impacts its clients' success. Founded in 1983 and headquartered in Santa Clara, Calif., the company serves more than 9,500 clients across the country through 27 regional offices. More information on the company can be found at www.svb.com.