SVB Financial Group

SVB Financial Group Prices $350 Million, 5.375% Senior Notes Offering

SANTA CLARA, Calif., Sept 15, 2010 /PRNewswire via COMTEX News Network/ -- SVB Financial Group (Nasdaq: SIVB) today priced an underwritten offering of $350 million in aggregate principal amount of its 5.375% senior notes due 2020 (the "Notes"). The Notes will be sold at 99.300% of the principal amount and will bear interest semiannually. The offering is expected to close on September 20, 2010.

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The company intends to use (i) approximately $250 million of the net proceeds from the sale of the senior notes to cash settle that portion of its conversion obligation due upon conversion of its 3.875% Convertible Senior Notes due 2011 equal to the principal amount of those notes, or to the extent not converted, to otherwise repay the principal amount of those notes when they become due on April 15, 2011, and (ii) the remaining net proceeds for general corporate purposes, including working capital.

The company has filed a registration statement, including a prospectus, with the Securities and Exchange Commission for the offering to which this communication relates. Before investing, investors should read the prospectus in that registration statement and other documents the company has filed with the Securities and Exchange Commission for more complete information about the company and this offering. The offering is being made solely by means of a prospectus.

This press release does not constitute an offer to sell or the solicitation of an offer to buy securities and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale is unlawful.

J. P. Morgan Securities LLC and Banc of America Securities LLC are serving as the joint-bookrunning managers of this offering. A copy of the preliminary prospectus relating to the offering may be obtained from J. P. Morgan Securities LLC, Investment Grade Syndicate Desk, 383 Madison Avenue, New York, New York 10179, or by calling (212) 834-4533 or from Banc of America Securities LLC, Prospectus Department, 100 West 33rd Street, New York, New York 10001, tel: (800) 294-1322, e-mail: dg.prospectus_distribution@bofasecurities.com.

About SVB Financial Group

For more than 25 years, SVB Financial Group and its subsidiaries, including Silicon Valley Bank, have been dedicated to helping entrepreneurs succeed. SVB Financial Group is a financial holding company that serves companies in the technology, life science, venture capital/private equity and premium wine industries. Offering diversified financial services through Silicon Valley Bank, SVB Analytics, SVB Capital, SVB Global and SVB Private Client Services, SVB Financial Group provides clients with commercial, investment, international and private banking services. The Company also offers funds management, broker-dealer services, asset management and a wide range of financial services for companies of all sizes and stages, as well as the added value of its knowledge and networks worldwide. Headquartered in Santa Clara, California, SVB Financial Group operates through 26 offices in the U.S. and five internationally in China, India, Israel and the United Kingdom. More information on the Company can be found at www.svb.com. (SIVB-F)

Banking services are provided by Silicon Valley Bank, the California bank subsidiary and commercial banking operation of SVB Financial Group, and a member of the FDIC and the Federal Reserve. SVB Private Client Services is a division of Silicon Valley Bank. SVB Financial Group is also a member of the Federal Reserve.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the federal securities laws. These forward-looking statements include our statements regarding our offering of senior notes and our intended use for the proceeds of the offering. These forward-looking statements are subject to risks and uncertainties, including, among others, adverse developments in the capital markets in general or in the markets for securities of financial institutions in particular; changes in legislation or regulatory requirements affecting financial institutions; changes in the interest rate environment; adverse changes in general economic conditions; and other risk factors contained in the registration statement on Form S-3 filed with the Securities and Exchange Commission on September 15, 2010.

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