SVB Financial Group

SVB Financial Group Announces Common Stock Offering

SANTA CLARA, Calif., Nov 16, 2009 /PRNewswire-FirstCall via COMTEX News Network/ -- SVB Financial Group (Nasdaq: SIVB) today announced that it intends to offer, subject to market and other conditions, approximately $300,000,000 of common stock. In connection with the offering, the underwriters will have an option to purchase up to an additional 15% of the number of shares of common stock sold in the offering to cover over-allotments, if any.

Subject to consultation with the company's banking regulators, the company intends to notify the U.S. Treasury of its intent to repurchase all 235,000 shares of the company's outstanding Series B Fixed Rate Cumulative Perpetual Preferred Stock (the "Series B Preferred Stock") and the warrant to purchase 708,116 shares of common stock issued to the U.S. Treasury under its Capital Purchase Program. The approvals of the U.S. Treasury and the company's banking regulators are required for the repurchase of these securities. The company can make no assurances as to when, or if, it will receive such approvals. If the company receives such approvals and repurchases the Series B Preferred Stock and the warrant, it expects to fund any such repurchase with a portion of the net proceeds of the offering. To the extent the company does not use the net proceeds of the offering to repurchase the Series B Preferred Stock and the warrant, it will use the net proceeds for general corporate purposes, including working capital and continued lending to clients through its banking subsidiary, Silicon Valley Bank.

The company has filed a registration statement, including a prospectus, with the Securities and Exchange Commission for the offering to which this communication relates. Before investing, investors should read the prospectus in that registration statement and other documents the company has filed with the Securities and Exchange Commission for more complete information about the company and this offering. The offering is being made solely by means of a prospectus. This press release does not constitute an offer to sell or the solicitation of an offer to buy securities and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale is unlawful.

J.P. Morgan Securities Inc. and BofA Merrill Lynch are serving as the joint-bookrunning managers of this offering and Keefe, Bruyette & Woods, Inc., RBC Capital Markets Corporation and Sandler O'Neill & Partners, L.P. are serving as co-managers. A copy of the preliminary prospectus relating to the offering may be obtained from J.P. Morgan Securities Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, or by calling (866) 803-9204 or from BofA Merrill Lynch, 4 World Financial Center, New York, NY 10080, Attn: Preliminary Prospectus Department or email *Prospectus.Requests@ml.com*.

About SVB Financial Group

SVB Financial Group is a financial holding company that serves companies in the technology, life science, venture capital/private equity and premium wine industries. Offering diversified financial services through Silicon Valley Bank, SVB Analytics, SVB Capital, SVB Global and SVB Private Client Services, SVB Financial Group provides clients with commercial, investment, international and private banking services. The Company also offers funds management, broker-dealer services, asset management and a wide range of financial services for companies of all sizes and stages. Headquartered in Santa Clara, California, SVB Financial Group operates through 27 offices in the U.S., as well as offices in China, India, Israel and the United Kingdom. (SIVB-F)

Banking services are provided by Silicon Valley Bank, the California bank subsidiary and commercial banking operation of SVB Financial Group, and a member of the FDIC and the Federal Reserve. SVB Private Client Services is a division of Silicon Valley Bank. SVB Financial Group is also a member of the Federal Reserve.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the federal securities laws. These forward-looking statements include our statements regarding our intended offering of common stock, our intended use for the proceeds of the offering to repurchase our outstanding shares of Series B Preferred Stock and warrant to purchase 708,116 shares of common stock, and our intended use of proceeds to the extent we are unable or do not repurchase those securities. These forward-looking statements are subject to risks and uncertainties, including: demand for our stock may change the price at which we sell our common stock and/or the aggregate offering price of the shares we sell, if any; our regulators or the U.S. Treasury may not permit us to repurchase our Series B Preferred Stock or warrant to purchase 708,116 shares of common stock; and other risk factors contained in the registration statement on Form S-3 filed with the Securities and Exchange Commission on November 16, 2009.

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