SVB Financial Group

SVB Financial Group Announces Closing of Public Offering

SANTA CLARA, Calif., Dec 21, 2009 /PRNewswire-FirstCall via COMTEX News Network/ -- SVB Financial Group (Nasdaq: SIVB) today announced the closing of the sale of an additional 165,568 shares of its common stock at a public offering price of $38.50 per share. The shares were sold to the underwriters of its previously announced public offering pursuant to the exercise of the underwriters' overallotment option.

The offering was made solely by means of a prospectus and a final prospectus has been filed with the Securities and Exchange Commission. This press release does not constitute an offer to sell or the solicitation of an offer to buy securities and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale is unlawful.

J.P. Morgan Securities Inc. and BofA Merrill Lynch acted as the joint-bookrunning managers of this offering and Keefe, Bruyette & Woods, Inc., RBC Capital Markets Corporation and Sandler O'Neill & Partners, L.P. acted as co-managers. A copy of the final prospectus relating to the offering may be obtained from J.P. Morgan Securities Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, or by calling (866) 803-9204 or from BofA Merrill Lynch, 4 World Financial Center, New York, NY 10080, Attn: Preliminary Prospectus Department or by emailing *Prospectus.Requests@ml.com*.

About SVB Financial Group

SVB Financial Group is a financial holding company that serves companies in the technology, life science, venture capital/private equity and premium wine industries. Offering diversified financial services through Silicon Valley Bank, SVB Analytics, SVB Capital, SVB Global and SVB Private Client Services, SVB Financial Group provides clients with commercial, investment, international and private banking services. The Company also offers funds management, broker-dealer services, asset management and a wide range of financial services for companies of all sizes and stages. Headquartered in Santa Clara, California, SVB Financial Group operates through 27 offices in the U.S., as well as offices in China, India, Israel and the United Kingdom. (SIVB-F)

Banking services are provided by Silicon Valley Bank, the California bank subsidiary and commercial banking operation of SVB Financial Group, and a member of the FDIC and the Federal Reserve. SVB Private Client Services is a division of Silicon Valley Bank. SVB Financial Group is also a member of the Federal Reserve.

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