SVB Financial Group

Airspan Networks, Inc. Establishes Asset Based Credit Facility of up to $10 Million with SVB Silicon Valley Bank

BOCA RATON, FL - August 8, 2006 - Airspan Networks, Inc. (Nasdaq: AIRN), a leading worldwide provider of WiMAX-based broadband wireless access networks, carrier class Voice over Internet Protocol (VoIP) and Wi-Fi Hotzone systems, today announced it secured a credit facility with SVB Silicon Valley Bank, the commercial banking arm of SVB Financial Group (NASDAQ: SIVB), for up to $10,000,000. The new, two-year credit facility will provide working capital financing for Airspan and its U.K. subsidiary, in support of the company's global customer base spanning 100 countries. The availability of the credit facility will be subject to the conditions specified in the credit facility, including the amount of eligible receivables pledged by Airspan as collateral.

"We appreciate SVB's vote of confidence in our business model," said Peter Aronstam, Airspan's CFO. "This is Airspan's first line of credit and we believe it will provide us with additional flexibility and resources to grow our customer base globally."

"Silicon Valley Bank's global footprint allows us to seamlessly work with innovative and international companies like Airspan, which is leading the emerging WiMAX wireless arena," said Dale Kirkland, senior relationship manager, SVB Silicon Valley Bank. "We aim to help our technology and life science clients succeed regardless of where they are in the world."

Through its relationship with SVB Silicon Valley Bank, Airspan will have access to SVB's worldwide network of connections and its extensive expertise in working with technology companies of all sizes. Airpspan will also have the opportunity to take advantage of SVB Silicon Valley Bank's full range of financial services including competitive credit, global cash management, broker dealer investment services, corporate asset management, investment banking advisory and global consulting services. Airspan has filed a Form 8-K that contains additional information regarding the credit facility.

About SVB Silicon Valley Bank
SVB Silicon Valley Bank is a member of global financial services firm SVB Financial Group, with SVB Alliant, SVB Capital and SVB Global. SVB Silicon Valley Bank provides commercial banking services to emerging growth and mature companies in the technology, life science, private equity and premium wine industries. Through its focus on specialized markets and extensive knowledge of the people and business issues driving them, SVB Silicon Valley Bank provides a level of service and partnership that measurably impacts its clients' success. Founded in 1983 and headquartered in Santa Clara, Calif., the company serves clients around the world through SVB Financial Group's 27 U.S. offices and three international operations. More information on the company can be found at www.svb.com. SVB Silicon Valley Bank refers to the commercial banking operation of SVB Financial Group, which includes Silicon Valley Bank, the California bank subsidiary of SVB Financial Group.

About Airspan Networks Inc.
Airspan Networks provides fixed and wireless voice and data systems and solutions, including Voice Over IP (VoIP). Its wireless products serve operators around the world in both licensed and unlicensed frequency bands between 700 MHz and 6 GHz, including both PCS and 3.5GHz international bands. Airspan has a strong wireless product roadmap that includes offerings compliant with the 802.11 a/b/g and the WiMAX 802.16-2004 standard, including software upgradeability to Mobile WiMAX (the 802.16e-2005 standard). Airspan is on the Board and is a founder member of the WiMAX Forum and a member of the Wi-Fi Alliance. The Company has deployments with more than 350 operators in more than 100 countries. Airspan's wireless systems are based on radio technology that delivers excellent area coverage, high security and resistance to fading. These systems can be deployed rapidly and cost effectively, providing an attractive alternative to traditional wired communications networks. Airspan's new AS.Tone VoIP system is a carrier class, turnkey solution that provides carriers with Class 4, Class 5 and IP-Centrex solutions and has a Softswitch and Gateways supporting SIP/H323 and SIP. AS.Tone's design provides customers, carriers, next-generation telcos, cellular providers and ITSP with a wide range of solutions with the best price/performance system for IP telephony. Airspan also offers radio planning, network installation, integration, training and support services to facilitate the deployment and operation of its systems. Airspan is headquartered in Boca Raton, Florida with its main operations center in Uxbridge, United Kingdom.

More information on Airspan can be found at http://www.airspan.com

Forward-Looking Statements:
This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical facts, including statements regarding our strategy, future operations, financial position, future revenues, projected costs, prospects, plans and objectives of management, may be deemed to be forward-looking statements. The words "anticipates," "believes," "estimates," "expects," "intends," "may," "plans," "projects," "will," "would" and similar expressions or negative variations thereof are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. We may not actually achieve the plans, intentions or expectations disclosed in our forward-looking statements and you should not place undue reliance on our forward-looking statements. There are a number of important factors that could cause actual results or

events to differ materially from the plans, intentions and expectations disclosed in the forward-looking statements we make. Investors and others are therefore cautioned that a variety of factors, including certain risks, may affect our business and cause actual results to differ materially from those set forth in the forward-looking statements. These risk factors include, without limitation, (i) a slowdown of expenditures by communication service providers; (ii) increased competition from alternative communication systems; (iii) the failure of our existing or prospective customers to purchase products as projected; (iv) our inability to successfully implement cost reduction or containment programs and (v) the potential loss of Axtel and Yozan as large customers; (vi) the possibility that Yozan will materially delay or cancel future equipment orders; or (vii) our inability to cancel certain component orders and/or use or sell any excess inventory we accumulate as a result of the Yozan contract amendment. The Company is subject to the risks and uncertainties described in its filings with the Securities and Exchange Commission, including its Annual Report on Form 10-K for the year December 31, 2005 and its Form 10-Q for the quarter ended April 2, 2006. You should read those factors as being applicable to all related forward-looking statements wherever they appear in this press release. We do not assume any obligation to update any forward-looking statements.