SVB Financial Group

Silicon Valley Bank Will Remain Open and Continue Normal Operations for September 11 - Six regional offices have been closed for today and will reopen on September 12

Santa Clara, CA -- September 11, 2001 -- Silicon Valley Bank (the "Bank"), a wholly owned subsidiary of Silicon Valley Bancshares, has announced it is open and continuing to handle its clients' essential banking needs.

However, because of today's terrorist attacks on the United States, the Bank has closed the following regional offices for today: San Francisco (Spear St. and China Basin), Atlanta, Chicago, New York, and Northern Virginia.

The Bank's Foreign Exchange trading has been suspended until further notice and Client Investment (IPS) trading is closed today. These services will resume in conjunction with the reopening of national financial markets.

Silicon Valley Bank would like to note that our thoughts and prayers are with those affected by today's tragedy.

About Silicon Valley Bank
Silicon Valley Bank serves emerging growth and middle market companies in targeted niches, focusing on technology and life sciences, while also addressing other specific industries in which it can provide a higher level of service and better manage credit through specialization and focus.

The Bank operates throughout the Silicon Valley: Santa Clara, Palo Alto and Sand Hill, the center of the venture capital community in California. Other regional offices within California include: Irvine, Los Angeles, Napa Valley, San Diego, San Francisco, Santa Barbara, and Sonoma. Office locations outside of California include: Phoenix, Arizona; Boulder, Colorado; West Palm Beach, Florida; Atlanta, Georgia; Chicago, Illinois; Boston, Massachusetts; Minneapolis, Minnesota; Durham, North Carolina; Portland, Oregon; Philadelphia, Pennsylvania; Austin, Texas; Dallas, Texas; Northern Virginia; and Seattle, Washington.

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