SVB Financial Group

RELM Wireless Secures New Financing Package

WEST MELBOURNE, FL, September 4, 2003 -- RELM Wireless Corporation (OTCBB: RELM) today announced the closing of a $2.8 million financing package, including a revolving line of credit through Silicon Valley Bank and additional equity invested by three funds affiliated with RELM directors. As a result of the new financing, RELM's obligation to its former lender has been fully satisfied. The remaining working capital provided by the transaction will be utilized to fund future business plans and operating requirements.

The agreement with Silicon Valley Bank provides a revolving line of credit up to $2.5 million for one year and is secured by substantially all of the Company's assets, principally trade receivables and inventory.

In a concurrent transaction, three funds affiliated with certain of the Company's directors provided the Company with $300,000 through the purchase of 500,000 shares of RELM common stock at $0.60 per share, which was the closing price on the date the transaction was approved.

"This financing package indicates the confidence of our directors, as well as Silicon Valley Bank, and reaffirms our business strategy and recent success," commented RELM President and CEO Dave Storey. "Securing this financing allows us to continue our focus on critical growth initiatives, and puts RELM in a much stronger position moving forward. We now have the working capital to execute our aggressive plans, including the expansion of our low-cost, high-quality, digital product line, which has met the most stringent APCO Project 25 technical specifications. Our initial digital products have been rapidly gaining momentum in the market since their recent introduction and inclusion on the Department of Interior and Government Services Administration contract this year."

Silicon Valley Bank, a prominent financing source in high-technology sectors, provides diversified financial services to emerging growth and mature companies. Through its focus on specialized markets and extensive knowledge of the people and business issues driving them, Silicon Valley Bank provides a level of service and partnership that measurably impacts its clients' success. Founded in 1983 and headquartered in Santa Clara, California, the company serves more than 9,500 clients across the country through 27 regional offices. More information on Silicon Valley Banks can be found at www.svb.com.