SVB Financial Group

Silicon Valley Bank's Web Site May Experience Interruptions Due to Internet Service Provider Suspending Operations

Santa Clara, CA -- May 1, 2001 -- Silicon Valley Bank (the "Bank"), a wholly owned subsidiary of Silicon Valley Bancshares, was notified today that the Internet service provider (ISP), Pilot Network Services, hosting the Bank's web sites (www.svb.com and esource.svb.com) will suspend all business operations effective immediately.

Silicon Valley Bank has responded to this situation by taking the necessary steps to execute a smooth transition to an alternate solution. However, during this transition period (approximately the next 24-72 hours), users may experience intermittent interruptions of services when attempting to access these Web sites.

It is important to note that SVBeConnect™, the Bank's online banking service, will not experience interruptions.

In the event that you may need immediate attention, information, and client service support - please contact the following division managers:

- Headquarters - 408/654-7400
- Investor Relations - Lisa Bertolet - 408/654-7282
- Corporate Communications - Andrea McGhee - 408/654-3078
- Human Resources - David Gatterman - 408/654-7188
- eSource - Todd Parsons - 408/654-7373

The Bank apologizes for any inconvenience the user may experience.

Silicon Valley Bank serves emerging growth and middle market companies in targeted niches, focusing on technology and life sciences, while also addressing other specific industries in which it can provide a higher level of service and better manage credit through specialization and focus.

The Bank operates throughout the Silicon Valley: Santa Clara, Palo Alto and Sand Hill, the center of the venture capital community in California. Other regional offices within California include: Irvine, Los Angeles, Napa Valley, San Diego, San Francisco, Santa Barbara, and Sonoma. Office locations outside of California include: Phoenix, Arizona; Boulder, Colorado; West Palm Beach, Florida; Atlanta, Georgia; Chicago, Illinois; Boston, Massachusetts; Minneapolis, Minnesota; Durham, North Carolina; Portland, Oregon; Philadelphia, Pennsylvania; Austin, Texas; Dallas, Texas; Northern Virginia; and Seattle, Washington. More information on the Bank can be found at www.svb.com.

SVB Contact: Andrea McGhee, (408) 654-3078, amcghee@svbank.com.