SVB Financial Group

SVB Alliant Expands Software and Services Group to Support Increased Market Activity

Industry Expert, Doug Gonsalves, To Lead Group

PALO ALTO, Calif., May 9, 2004 — SVB Alliant, a leading investment banking firm providing merger, acquisition and private capital advisory services to technology and life science companies, appointed Doug Gonsalves to lead the firm's Software and Services Group. Effective immediately, Gonsalves will manage SVB Alliant's advisory services to later- stage private and emerging public companies in the software, Internet and services industries. SVB Alliant is a subsidiary of Silicon Valley Bancshares.

"SVB Alliant is well regarded for our technology expertise, senior-level attention and proven track record of building value for our clients," said David Ketsdever, CEO, SVB Alliant. "Doug's extensive investment banking experience and deep understanding of the software industry complement our approach and will further grow our reputation in the market. 2005 promises to be another strong year for mergers and acquisitions and private equity financings among software, Internet and service companies and we expect Doug's expertise to be of great value to our efforts and growth plans."

SVB Alliant's Software and Services Group brings together a team with extensive investment banking, technology, operations management and consulting experience. The group has served clients at various phases of business development, from inception and product or service launch, to market adoption, proliferation, and later stage consolidation. In addition, some members of the team have been entrepreneurs themselves, founding and developing software companies across the country. With this direct experience and knowledge, the team is able to offer tailored solutions geared to clients' objectives.

Gonsalves has over 17 years of experience executing mergers and acquisitions, divestitures, private placements, recapitalizations, growth capital financings, privatizations, and preparing and delivering fairness opinions. Before joining SVB Alliant, Gonsalves was a founding partner of The Spartan Group, a boutique investment banking firm serving growth companies. His prior experience includes serving as a senior banker in the corporate finance and M&A groups of Merrill Lynch & Co. Gonsalves joined Merrill Lynch as director and head of the growth company banking group in San Francisco, where he advised emerging growth companies in the business services and technology sectors. He later served as a director of the middle market M&A group and co-head of Western U.S. activities. In this role, Gonsalves led Merrill Lynch's domestic M&A activities in the enterprise and Internet software, business services and technology sectors, and was responsible for business development, transaction execution, and ongoing client management.

Gonsalves also served as vice president and team leader of BancAmerica Robertson Stephens' M&A group, where he coordinated efforts to grow the firm's M&A activities in the Western U.S. He began his investment banking career in the M&A group of Banc of America Securities. Gonsalves earned an MBA from the Leavey School of Business at Santa Clara University and a bachelor's degree, magna cum laude, from California State University.

About SVB Alliant
SVB Alliant is a leading investment banking firm providing merger and acquisition and private capital advisory services to technology and life science companies. SVB Alliant's expertise spans the technology landscape, with deep subject-matter and execution experience in semiconductors, systems, the Internet, software and services, life sciences and premium wine. The firm has offices in Palo Alto, Calif. and in Boston, Mass. SVB Alliant is a subsidiary of global financial services firm, Silicon Valley Bancshares. Additional information is available at http://www.svballiant.com.

About Silicon Valley Bancshares
For over 20 years, Silicon Valley Bancshares, a financial holding company offering diversified financial services, has provided innovative solutions to help entrepreneurs succeed. The company's principal subsidiary, Silicon Valley Bank, serves emerging growth and mature companies in the technology, life science, private equity and premium wine industries through 27 offices in the U.S. and two subsidiaries in the U.K. and India. Headquartered in Santa Clara, Calif., the company offers its clients commercial, investment and private banking, funds management and private equity services, as well as the added value of its knowledge and networks. Merger, acquisition, private placement and corporate partnering services are provided through the company's investment banking subsidiary, SVB Alliant. More information on the company can be found at http://www.svb.com.

Forward Looking Statements
This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The management of SVB Alliant and Silicon Valley Bancshares has in the past and might in the future make forward-looking statements in writing or orally to analysts, investors, the media and others. Forward-looking statements are statements that are neither historical facts, nor guarantees of future performance and are subject to risks, uncertainties and other factors, some of which are difficult to predict and/or beyond the control of SVB Alliant and Silicon Valley Bancshares. In this release, SVB Alliant makes forward-looking statements discussing management's expectations about future economic conditions and future performance. Although management believes that the expectations reflected in these forward-looking statements are

reasonable, and it has based these expectations on its beliefs, as well as its assumptions, such expectations may prove to be incorrect. Actual results of operations and financial performance could differ significantly from those expressed in or implied by management's forward-looking statements. In light of these and other uncertainties, the inclusion of a forward-looking statement in this release should not be regarded as a representation by SVB Alliant or Silicon Valley Bancshares.