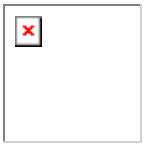
SVB Financial Group

Silicon Valley Bancshares Appoints New General Counsel

Technology Industry Veteran, Derek Witte, To Lead Legal Department Catherine Ngo, Former General Counsel, Assumes Chief Operating Officer Role at Alliant Partners

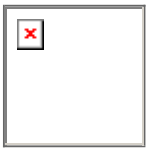
SANTA CLARA, CALIF., March 31, 2003 — Silicon Valley Bancshares (SIVB), parent company of Silicon Valley Bank, announced the appointment of Derek Witte as general counsel and secretary to lead the company's legal department. Witte replaces Catherine Ngo who was appointed chief operating officer of Alliant Partners, Silicon Valley Bancshares' investment banking affiliate.

"An intimate understanding of our clients' business is key to our continued success, and we purposefully seek out experienced officers with technology backgrounds to lead our business functions," said Ken Wilcox, president and CEO of Silicon Valley Bancshares and Silicon Valley Bank. "Derek's broad legal and operational experience with technology companies is a strong complement to Silicon Valley Bancshares' executive team and we look forward to his many contributions. In her time as general counsel, Catherine has helped Silicon Valley Bancshares navigate the complexities of emerging as a world-class organization. We fully expect Catherine to duplicate her success in her new, expanded role at Alliant Partners."



An accomplished corporate attorney, Witte brings over 20 years of general counsel and operational experience in Silicon Valley to his new position. His experience includes 15 years of in-house leadership at Claris Corporation and Symantec Corporation, where he served as vice president and general counsel and later as senior vice president of worldwide operations responsible for Symantec's information technology, manufacturing, facilities and purchasing groups. Most recently, Witte was the vice president and general counsel at Tellme Networks, Inc., a voice recognition start-up. Witte played a key leadership role at Tellme, contributing to the strategic development and implementation of corporate and business processes. Over the course of his career, Witte has led more than 20 mergers and acquisitions.

Prior to his corporate technology experience, Witte practiced law with Heller Ehrman White & McAuliffe in Palo Alto, California and Brobeck, Phlegler & Harrison, in San Francisco. Witte earned a bachelor's degree with honors in economics from the University of California, Berkeley and a law degree from the University's Boalt Hall School of Law.



Former Silicon Valley Bancshares General Counsel Catherine Ngo is now responsible for all business operations of Alliant Partners, including oversight of the legal and compliance, finance, marketing, human resources, and IT functions. In the general counsel role at Silicon Valley Bancshares, Ngo managed all legal affairs for the company and its affiliates. She was a founding board member of SVB Strategic Investors Fund, LP, the company's "fund of funds," and of Silicon Valley BancVentures, the company's venture capital fund. She also led two acquisitions and three public securities offerings for the company.

Prior to Silicon Valley Bancshares, Ms. Ngo practiced law with Hopkins & Carley in San Jose, California and with Jackson & Walker in Dallas, Texas. Ms. Ngo received her bachelor's degree in economics and international relations with honors from the University of Virginia, where she was an Echols Scholar, and her law degree from the University of Virginia School of Law.

About Silicon Valley Bancshares
For 20 years, Silicon Valley Bancshares, a financial holding company providing diversified financial services, has sustained its mission to provide innovative solutions to help entrepreneurs succeed. The company's principal subsidiary, Silicon Valley Bank, serves emerging growth and mature companies in the technology and life sciences markets, as well as the premium wine industry. Headquartered in Santa Clara, Calif., the company offers clients financial products and services including commercial, investment, merchant and private banking, as well as value-add client services using its proprietary knowledge base. Merger, acquisition and corporate partnering services are provided through the company's broker-dealer subsidiary, Alliant Partners. More information on the company can be found at www.svb.com.

About Alliant Partners
Alliant Partners is a leading investment banking firm providing merger and acquisition and corporate partnering services to middle-market technology companies. The firm also provides complementary services, such as capital restructuring, valuations, and fairness opinions. Silicon Valley Bank acquired Alliant Partners in September 2001. Alliant Partners' expertise spans the technology landscape, with specific practice areas for semiconductors, software and services, hardware and electronic systems, and medical devices and life sciences. Additional information is available at www.alliant.com.