SVB Financial Group

Internap Expands Relationship With Silicon Valley Bank In Atlanta

Atlanta, Ga., November 5th, 2004 — Silicon Valley Bank, the primary subsidiary of Silicon Valley Bancshares (Nasdaq: SIVB) announced today it extended its current relationship with Internap Network Services Corporation (AMEX: IIP) through an additional $17.5 million term loan. This most recent transaction helped Internap purchase networking equipment that was previously under lease. In addition, Silicon Valley Bank renewed a $15 million revolving facility with the company. Internap is the leading provider of performance-based routing technology over the Internet.

"Silicon Valley Bank has been a valuable financial partner for us as we've grown and our financial requirements have grown more complex," said David Buckel, CFO of Internap. "SVB's flexibility and willingness to work with us on large transactions, significantly affects our ability to succeed and deliver on our financial goals. This deal is part of our efforts to cut long-term costs and continue to increase our bottom line."

"We work hard to help our technology clients, like Internap, create effective financial solutions and reach their business objectives, regardless of their size and financial requirements," said Dale Kirkland, Southeast senior relationship manager, Silicon Valley Bank. "Internap represents our portfolio of large, international, publicly-traded clients that require the diverse financial services we customize for companies large and small."

Silicon Valley Bank provides diversified financial services to technology, life science and private equity firms across the U.S. in areas, like Atlanta, with a high concentration of dynamic technology companies. Silicon Valley Bank's Southeast region serves nearly 500 clients of all sizes in eleven Southeastern states. In addition, Silicon Valley Bank's breadth of global services allows companies like Internap to more easily expand internationally. For more information on Silicon Valley Bank's international services, visit www.svb.com/services/international.asp.

About Silicon Valley Bank Silicon Valley Bank provides diversified financial services to emerging growth and mature companies in the technology, life sciences and private equity markets, as well as the premium wine industry. Through its focus on specialized markets and extensive knowledge of the people and business issues driving them, Silicon Valley Bank provides a level of service and partnership that measurably impacts its clients' success. Founded in 1983 and headquartered in Santa Clara, Calif., the company serves more than 9,500 clients around the world through 26 domestic offices and two international subsidiaries in the U.K. and India. More information on the company can be found at www.svb.com.

About Internap
Internap is the market leader of intelligent route-control solutions that bring reliability, performance and security to the Internet. The company's patented and patent-pending technology address the inherent weaknesses of the Internet, enabling enterprises to take full advantage of the benefits of deploying business-critical applications such as e-commerce, Voice over IP (VoIP), video-conferencing, and streaming audio/video across the Internet. Through a portfolio of high-performance IP solutions, customers can bypass congestion points, overcome routing inefficiencies and optimize performance of their applications. Internap solutions are backed by an industry-leading performance guarantee that covers the entire Internet as opposed to just one network. These offerings include: network- and premise-based route optimization solutions, colocation, VPN, content distribution, managed security and managed storage services.

Internap currently serves more than 1,800 customers including Fortune 1000 and mid-tier enterprises in the financial services, government; travel/hospitality, manufacturing, media/entertainment, technology and retail industries. The company provides services throughout the United States, United Kingdom and Japan. For more information, please visit the company website at www.internap.com.