

dragonfly

intelli**L**igenceTM

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Where Smart Power Storage Meets Efficiency

Forward-Looking Statements:

This presentation contains "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements include all statements that are not historical statements of fact and statements regarding the Company's intent, belief or expectations, including, but not limited to, statements regarding the Company's future results of operations and financial position, planned products and services, business strategy and plans, market size and growth opportunities, competitive position and technological and market trends. Forward-looking statements are identified by terminology such as "may," "should," "expect," "intend," "will," "estimate," "anticipate," "believe," "predict," "plan," "targets," "projects," "could," "would," "continue," "forecast" or the negatives of these terms or variations of them or similar expressions.

These forward-looking statements are subject to risks, uncertainties, and other factors (some of which are beyond the Company's control) which could cause actual results to differ materially from those expressed or implied by such forward-looking statements, including, without limitation, the risks discussed in the Company's Registration Statement on Form S-4 (File No. 333-266273) relating to the business combination declared effective by the U.S. Securities and Exchange Commission the ("SEC") on September 16, 2022 and any subsequent filings with the Securities and Exchange Commission. All forward-looking statements contained in this presentation speak only as of the date they were made. Except to the extent required by law, the Company undertakes no obligation to update such statements to reflect events that occur or circumstances that exist after the date on which they were made.

The Problem

- Power System Configuration
- Full Power System Monitoring
- Keeping Batteries in Balance
- Safety & Notifications
- System Troubleshooting

What is Dragonfly IntelliGence™?

- Dragonfly IntelliGence™ is the technology behind Dragonfly Energy's battery communication
- Dragonfly IntelliGence™ uses a Wireless Mesh Network to provide reliable connectivity and communication between batteries and accessories to customers.
 - Customers can connect to the batteries via Bluetooth or remotely via the Dragonfly IntelliGence™ Hub
- Monitor the batteries and power system via the Dragonfly Energy Mobile App or through CAN bus connections (*Protocols include RVC, NMEA2k, and more*)
- Patented Error Detection and Warning Technology
- Provides superior battery protection and optimization
- Improves abilities of our industry leading technical support
- Continued expandability of uses with extensive line of accessories in development
- Growing feature set with future firmware updates

Battle Born Batteries with Dragonfly IntelLigence™

THE BATTERIES YOU LOVE ... NOW SMARTER!



Expanded Capabilities with Dragonfly IntelLigence™ Accessories



dragonfly
intelLigence
HUB

dragonfly
intelLigence
FLEX

dragonfly
intelLigence
ION

+ More Accessories in Development

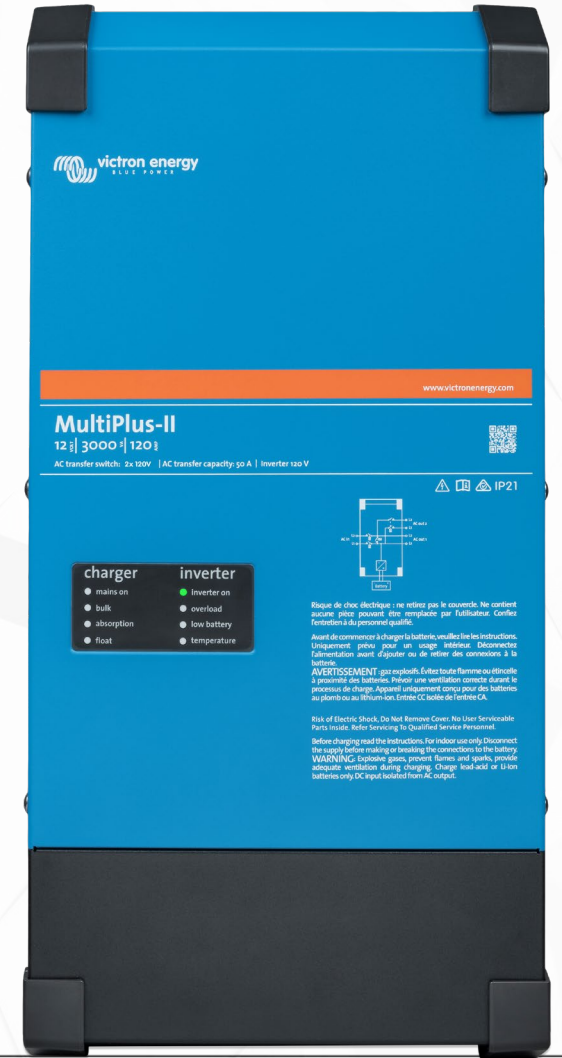
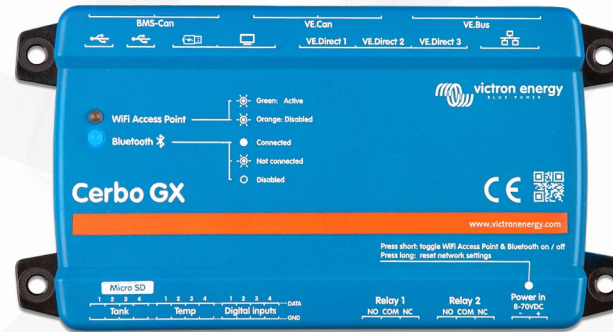
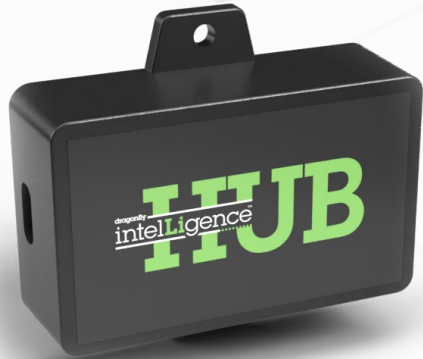


Features:

- Monitor all the batteries in your system and view meaningful information about the entire battery bank, rather than just individual batteries
- Remotely monitor your full power system from anywhere in the world; Receive critical notifications for system alerts, errors, and warnings
- Connect components through popular protocols, including RV-C, NMEA2k, and more
- Utilize an extensive list of I/O connections to integrate safety relays and system alarms
- Add patented Hybrid Balancing and Selectable Voltage technologies to your power system
- Easy setup and installation of Dragonfly IntelLigence™ accessories within the Dragonfly Energy Mobile app
- Experience continued expandability of uses with a growing line of accessories in continued development

Seamless Integration with Additional Accessories

Via the Dragonfly IntelLigence™ Hub, connect components through popular protocols, including RV-C, NMEA2k, VE.Bus and more



BE ALERT.

The Key to an ABYC E-13 Compliant Power System



Today, 90% of boats on the water are built to ABYC Standards and over 3,000 technicians are trained and certified by ABYC so that boats are maintained with the highest level of technical expertise.

- **ABYC Standards are Critical to Insurance for Marine Vessels**

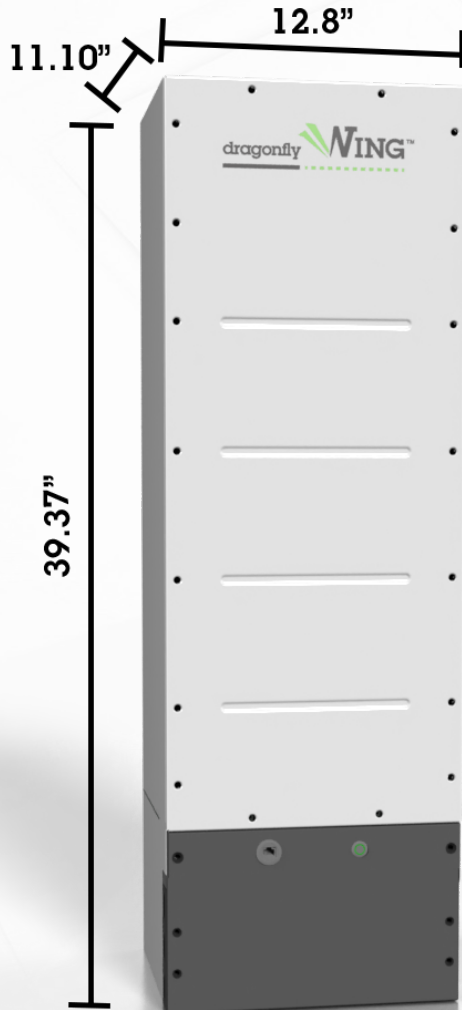
- **ABYC E-13 Standards for Lithium Batteries**

- Compliance Date: August 2023
- Key Component:

13.7.4: If a shutdown condition is approaching, a battery system should notify the operator with a visual and/or audible alarm before disconnecting the battery from the DC System.

The Dragonfly Wing™

Residential, Industrial and Mobile Energy Storage... but Better!



The Dragonfly Wing™ is a powerful, safe and expandable storage solution designed for residential, industrial and mobile applications. The groundbreaking technology inside enables easy installation and reliable performance.

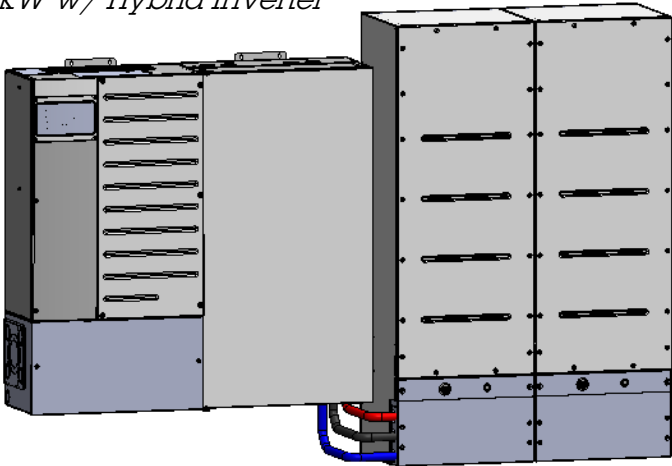
- 5 kWh of LiFePO4 (Battle Born Batteries w/ Dragonfly IntelLigence™)
- Selectable Voltage
- Hybrid Balancing Technology
- Flexible Charging Compatibility (12v / 48v)
- Built-In Soft Start Technology
- Easy Installation & Setup
- Wireless and Physical Connections (CAN bus and more)
- The Dragonfly IntelLigence™ Flex for standalone functionality



The Dragonfly Wing™

Residential, Industrial and Mobile Energy Storage... but Better!

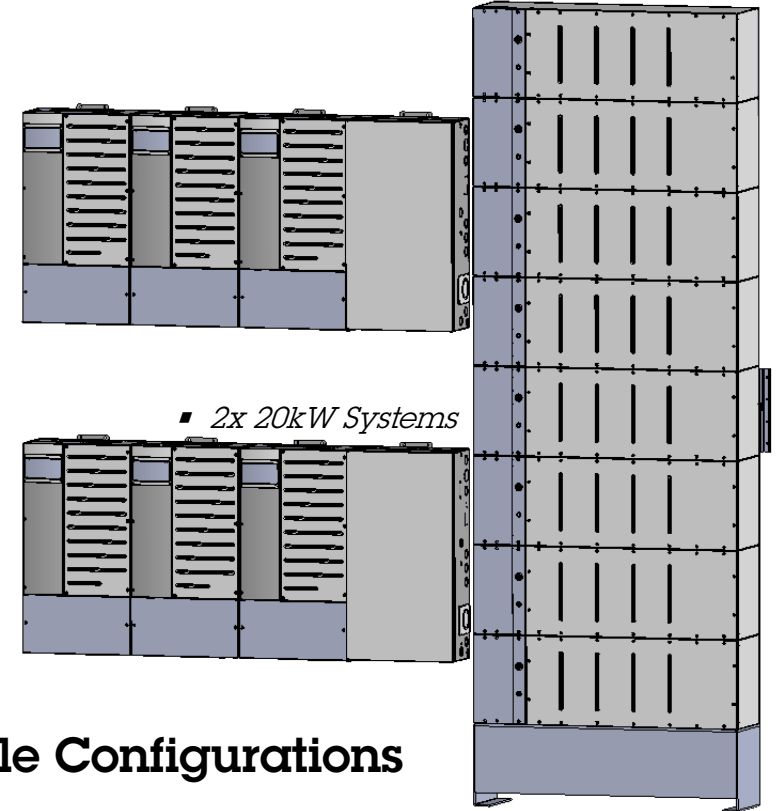
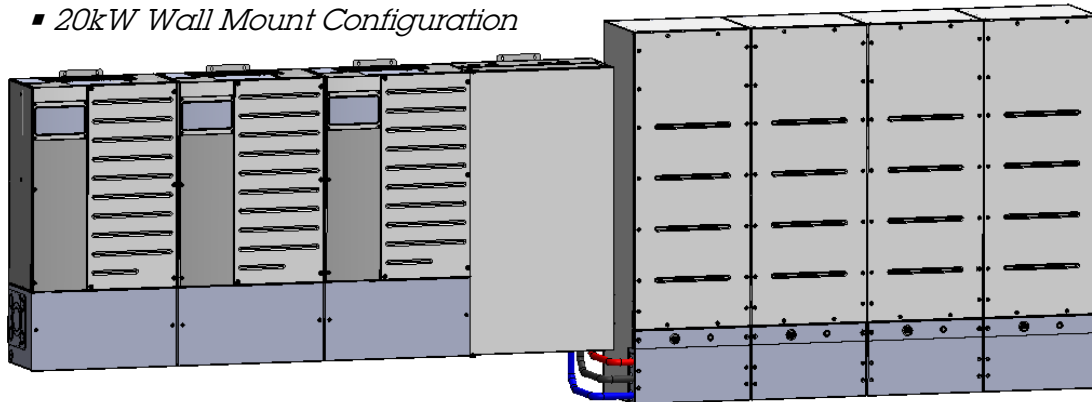
- 10kW w/ Hybrid Inverter



Expandable Wall Mount Configurations

- Add batteries and inverters to expand the systems to get the desired storage requirements.
- Multiple wall mountable configurations.

- 20kW Wall Mount Configuration



Floor Stackable Configurations

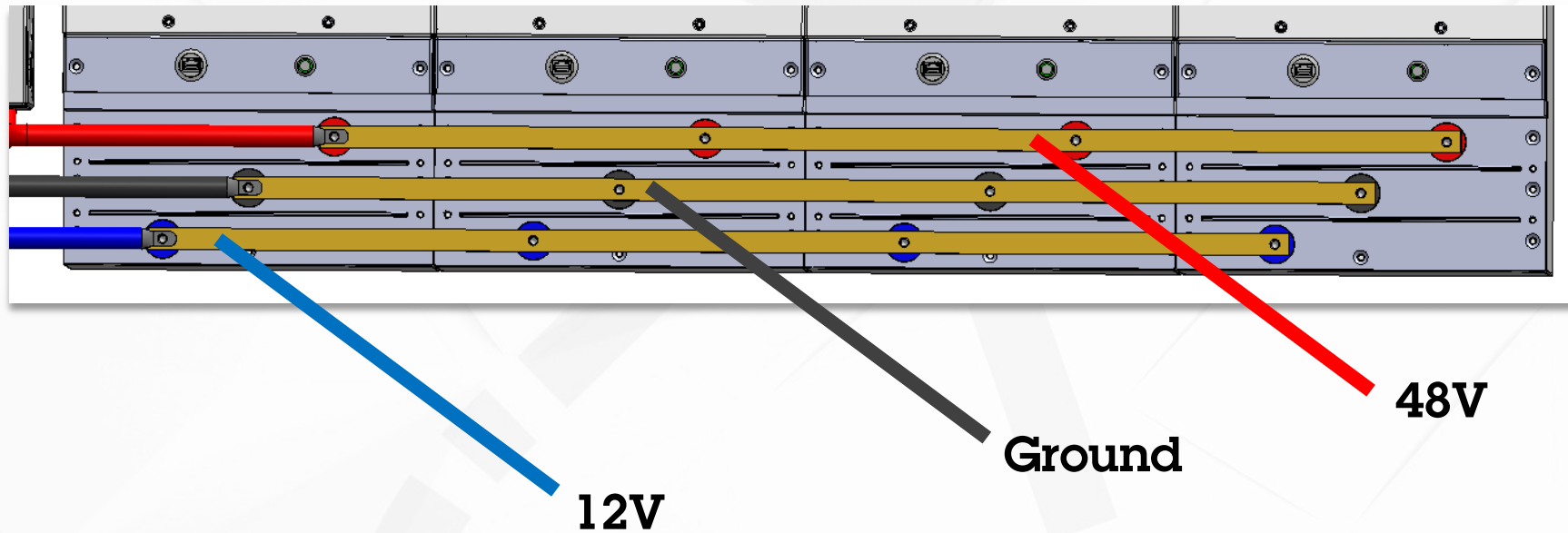
- Stack up to 8 Units on the Dragonfly Pedestal to optimize space consumption.

The Dragonfly Wing™

Residential, Industrial and Mobile Energy Storage... but Better!

Bus Bar Connections

- Easily connect up to four Dragonfly Wings together in parallel using bus bars.



Dragonfly Energy Mobile App

The Dragonfly Energy Mobile app allows users to remotely monitor, configure and optimize their Smart Lithium Battery systems featuring Dragonfly IntelliGence™.



Features:

- Powerful monitoring tools for single batteries or entire power system
- Receive critical notifications for system alerts, errors, and warnings
- Optimize the life and performance of lithium batteries
- Balance and Auto-configure Power Systems
- Customize System Alerts
- Easy setup and installation of Dragonfly IntelliGence™ products

Compatible with Dragonfly IntelliGence™ Products such as:

- Battle Born Batteries with Dragonfly IntelliGence™
- Dragonfly IntelliGence™ Hub
- Dragonfly IntelliGence™ Ion
- The Dragonfly Wing™

**Some features require specific products or accessories.*

**Not all features available at product launch.*

LIVE DEMO

Dragonfly Energy Mobile App



Advantages of Dragonfly IntelLigence™

- Power System Configuration

Easy Configuration using QR Codes & Mobile App

- Full Power System Monitoring

Full System Visibility through Mobile App or CAN bus Connections

- Keeping Batteries in Balance

Patented Hybrid Balancing Technology

- Safety & Notifications

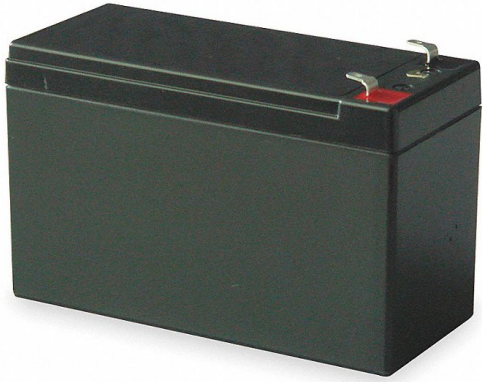
LiFePO4 (Safe Battery Chemistry)

Custom System Alerts

- System Troubleshooting

Remote Access & Historical Data for Dragonfly Energy Technical Specialists

Evolution of Battery Technology



Lead Acid



AGM



Lithium-ion



Smart Li-ion



**Non-Flammable
Solid State**

dragonfly

intelli**L**igenceTM

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For More Information:

www.DragonflyEnergy.com/DragonflyIntelLigence

