



MindWalk™

IPA, BioStrand, and Talem are now MindWalk

MindWalk™ (NASDAQ: HYFT)

Where biology becomes computable

Bio-Native AI engineered to reason
the way biology stores meaning

November 2025

The Problem

Drug discovery fails not because we lack data—but because biology encodes information in ways AI cannot interpret.

- + Biological data is fragmented across silos
- + Structure, function, and outcome relationships are obscured
- + Most AI models rely on pattern prediction, not **biological reasoning**
- + This leads to **slow cycles**, **high cost**, and **clinical failure**



The Breakthrough

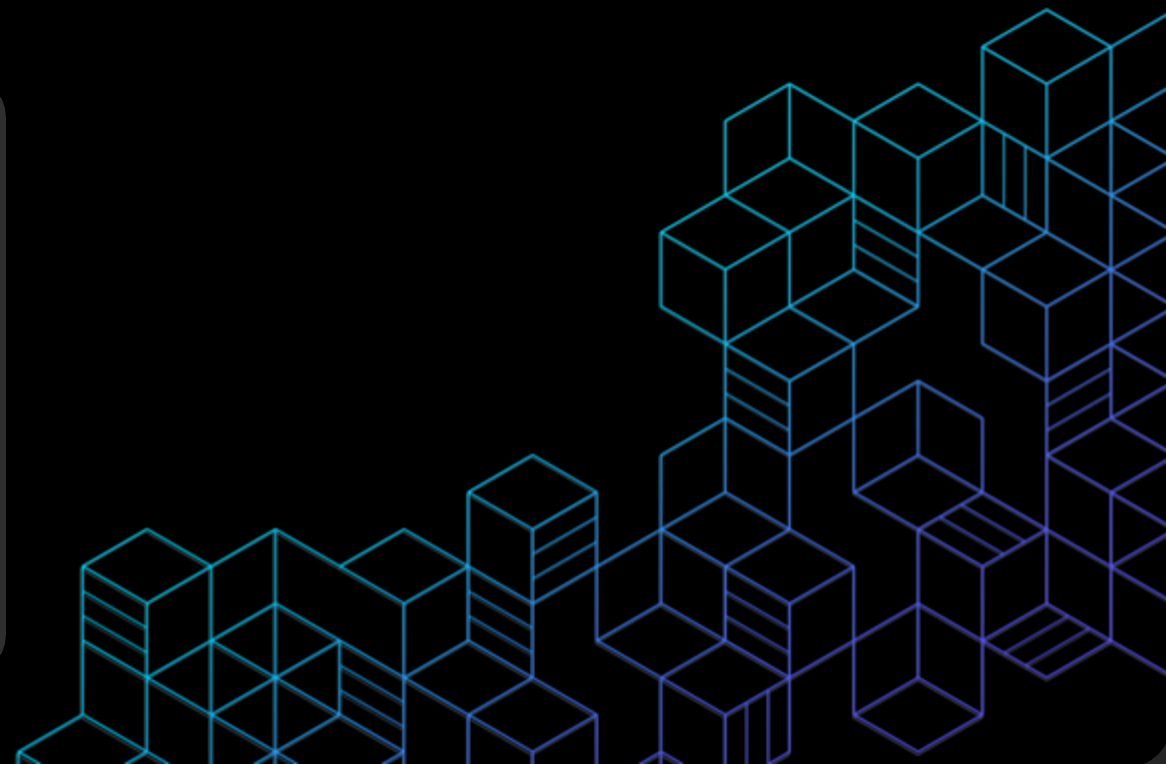
The missing layer: computable biology for drug discovery

Patented Bio-Native LensAI™, powered by HYFT® technology, is engineered to reason how biology stores meaning across sequence, structure, function, and evolutionary constraint.

This becomes a unified representation of biology you can:

- + Compare across targets and programs
- + Reason over to understand mechanism and risk
- + Engineer against to refine candidates

Not generative guessing. Biological reasoning.



The Platform

LensAI™ Platform

→ The Reasoning & Design Layer

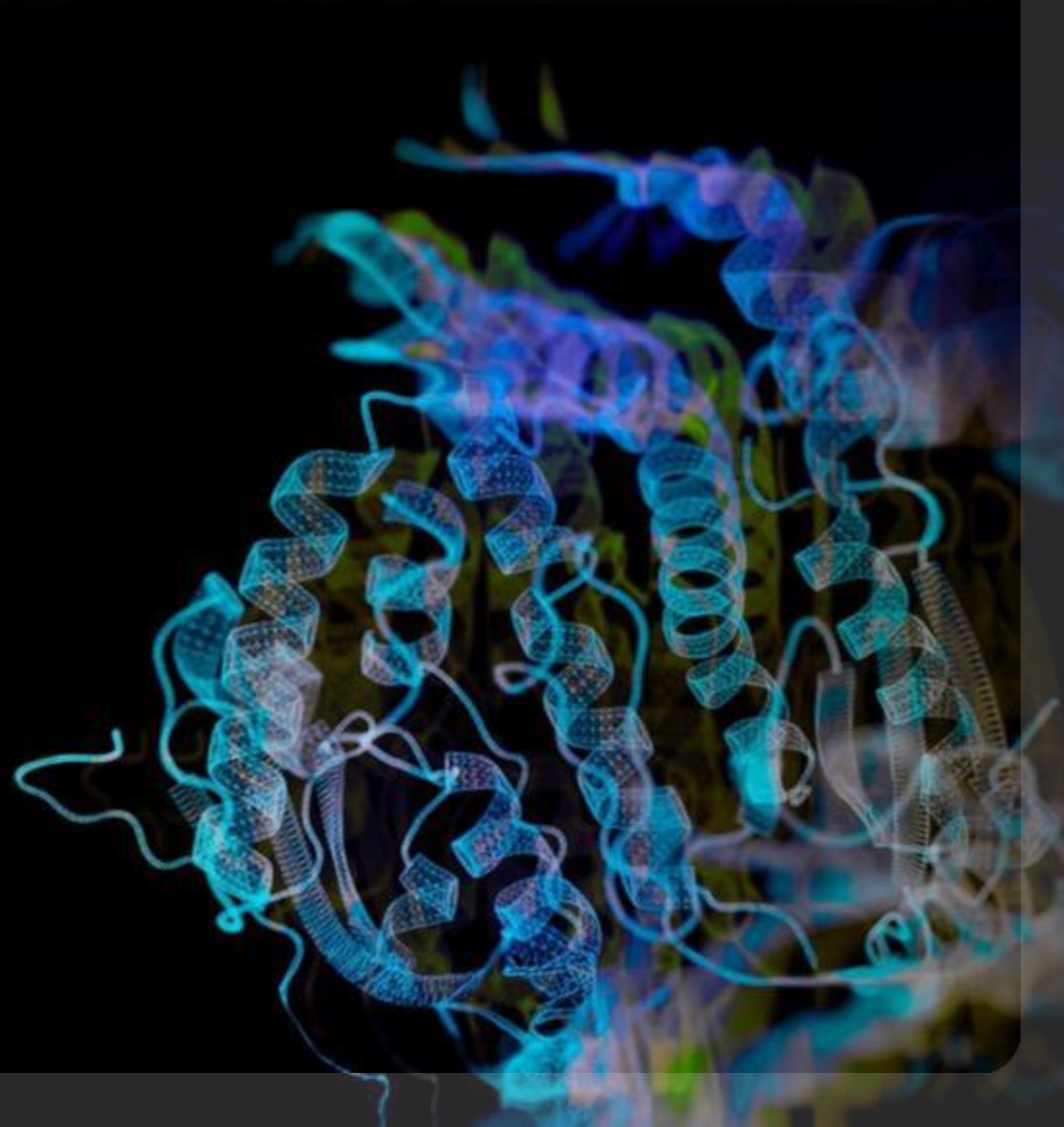
+ Interrogates data knowledge graph to uncover **mechanisms, epitopes, immunogenic signals, and design rules**

Powered by HYFT® Technology

→ The Representation Layer

+ Transforms raw biological data into a **connected, interpretable graph**

Together, they allow therapeutic discovery to become:
Faster + More Precise + More Scalable

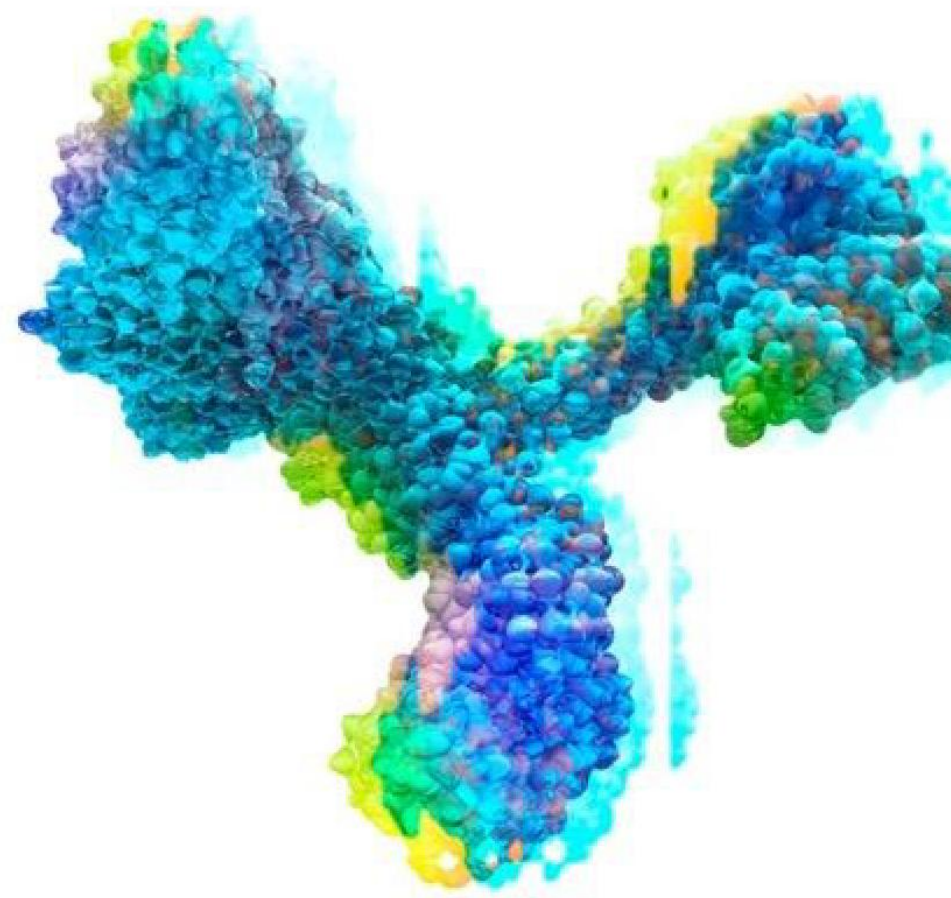


What this enables

Capabilities

- + **Target / epitope identification** with mechanistic clarity
- + **Immunogenicity prediction** before wet-lab investment
- + **De-risked** molecule design and optimization
- + **Ability to evaluate, refine, and select candidates** in hours

This is **the shift from experimental exploration**
→ **computational reasoning**



Outcome: what this changes

Outcome:

- + Higher probability of clinical success
- + Meaningful compression of discovery timelines
- + Improved capital efficiency across therapeutic programs



Pipeline highlights

GLP-1 Dual-Pathway (longevity & metabolic resilience)

LensAI™ uncovered a **synergistic pathway** that extends GLP-1 effects from **weight loss** toward **cellular resilience and health span**.

Positioning:

The next generation of GLP-1 therapeutics—shifting from symptom management **to biological restoration**.

Universal Dengue Vaccine (advancing through preclinical development & testing)

HYFT® technology identified a **structurally conserved epitope** shared across all four dengue serotypes.

This enables a **single vaccine construct with broad and durable protection**—solving a problem that hindered decades of dengue vaccine attempts.

Positioning:

A rational epitope-first dengue vaccine designed to minimize enhancement risk.

Why it's different

We do not force AI onto biology.

We build AI that works like biology.

- + **Bio-native representations**, not tokenization
- + **Causal reasoning**, not correlations
- + **Unified biological graph**, not siloed datasets
- + **Actionable designs**, not black-box outputs
- + **Validated in real therapeutic programs**



Market fit

Pharma wants:

- + Better targets
- + Better designed molecules
- + Lower failure rates

MindWalk provides the **infrastructure layer** that allows them to achieve it.

Biology is becoming computable—
MindWalk is built to compute it.



Market opportunity

Unlocking scalable revenue with Bio-AI

Total Addressable Market (TAM):

- + AI in drug discovery: \$50B+ projected TAM by 2030
- + Biological data infrastructure (bio-native AI + data harmonization) key growth vertical
- + Life sciences data management: multi-\$B market (Informatica ~25% share; \$445M/qtr)

Our vertical SaaS opportunity:

- + HYFT-powered data management and LensAI's AI modules
- + Scalable subscription models
- + Tiered API access, usage-based pricing, upsell to custom modules
- + >3,000 antibody programs since 2020
- + Targeted SaaS rollout to existing wet-lab clients, including 19 of the top 20 global pharma

Strategic market goals

- + Focused on high-growth AI drug discovery segments
- + Select partnerships in key therapeutic areas to validate and expand platform adoption
- + Building recurring revenue through pilot programs, renewals, and modular platform offerings

Business model

Hybrid platform + co-development upside

Revenue Stream	Description
Enterprise Access (SaaS)	Platform subscriptions & secured cloud access
Usage-Based Compute / API	High-throughput inference and screening
Data Onboarding	Conversion of proprietary datasets into HYFT graph format
Co-Development & Drug Economics	Upfronts + milestones + royalties on resulting assets

LensAI™ unique competitive advantage

It stores biological meaning, not just data

Next-generation storage architecture

No competitive platform encodes biological semantics at the storage layer

Native biological queries: Direct homology search on stored fingerprints

Real-time intelligence: Immediate biological reasoning

Inherent relationships: 660M objects across 25B+ native links

Unified omics language: Sequence, structure, function and literature linked automatically

How competitors store biological data

Palantir: Semantic layers above storage; sequences stored as generic strings

Microsoft Fabric: Delta Lake format treats DNA/protein as text blobs

Snowflake: Cloud-native but biological sequences remain as VARCHAR fields

Databricks: ACID transactions but requires external bioinformatics tools

Validation

- + Active programs with **19/20 top global pharma**
- + **Dengue vaccine** now preclinical
- + **GLP-1 dual-pathway program** advancing toward development milestones
- + **AMD partnership** accelerating compute scaling

The technology is **de-risked, validated, and expanding**



Reprogramming drug discovery

The future of AI-driven biology

Partnering with top tech:



AMD X VULTR X MindWalk life science case study series

Reprogramming Discovery: How AMD GPUs Are
Powering the Next Wave of AI-Driven Biology

Part 1

Embeddings for NLP in
Life Sciences

Reprogramming Discovery: How AMD GPUs Are
Powering the Next Wave of AI-Driven Biology

Part 2

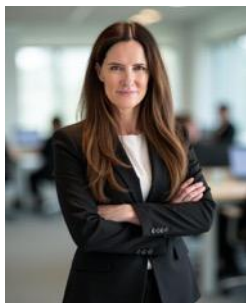
Protein Embeddings for Enhanced
Biological Analysis

Reprogramming Discovery: How AMD GPUs Are
Powering the Next Wave of AI-Driven Biology

Part 3

RFdiffusion – Advancing De Novo
Protein Design

Leadership



Jennifer Bath, Ph.D.
Chief Executive Officer

Visionary executive in biotechnology and therapeutics, specializing in therapeutic and prophylactic drug development, AI-driven biologics, and infectious disease. Spearheads LensAI's industry leadership in next-generation drug discovery.



R. Scott Areglado
Chief Financial Officer

Seasoned finance leader with 30+ years in accounting and 15+ years in healthcare space, including FPR roles at BrainsWay and iCad. Brings deep public-company, M&A, and capital-markets experience to scale the business.



Frédéric Chabot
Head of Corporate Development

Business strategist with deep expertise in biotech investments, AI-driven market expansion, and corporate finance. Drives strategic partnerships and industry adoption of LensAI and HYFT OS.



Thomas Lynch, PhD
Chief Business Officer

Biopharma commercial executive with a Ph.D. in biochemistry and NCI-funded research background. Built and led global sales, technical, and client teams at Aldeveron, driving revenue growth, strategic accounts, and market-aligned launches across omics and CDMO services.



Ingrid Brands, MD, Ph.D.
Chief Innovation and Strategy Officer

Experienced leader in biotech operations and strategic growth, ensuring seamless execution of AI-powered discovery and laboratory integration. Expertise in data-driven decision-making and process optimization.



Dirk Van Hyfte, MD, Ph.D.
Chief Technology Officer

Pioneering expert in AI-driven drug discovery and computational biology, leading the integration of HYFT technology with large-scale AI models. Passionate about solving the Information Integration Dilemma (IID) in biotechnology.

Disclosures

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Thanks

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