Investor Presentation

Third Quarter 2018

first financial bancorp

Forward Looking Statement Disclosure

Certain statements contained in this report which are not statements of historical fact constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as "believes," "anticipates," "likely," "expected," "estimated," "intends" and other similar expressions are intended to identify forward-looking statements but are not the exclusive means of identifying such statements. Examples of forward-looking statements include, but are not limited to, statements we make about (i) our future operating or financial performance, including revenues, income or loss and earnings or loss per share, (ii) future common stock dividends, (iii) our capital structure, including future capital levels, (iv) our plans, objectives and strategies, and (v) the assumptions that underlie our forward-looking statements.

As with any forecast or projection, forward-looking statements are subject to inherent uncertainties, risks and changes in circumstances that may cause actual results to differ materially from those set forth in the forward-looking statements. Forward-looking statements are not historical facts but instead express only management's beliefs regarding future results or events, many of which, by their nature, are inherently uncertain and outside of management's control. It is possible that actual results and outcomes may differ, possibly materially, from the anticipated results or outcomes indicated in these forward-looking statements. Important factors that could cause actual results to differ materially from those in our forward-looking statements include the following, without limitation: (i) economic, market, liquidity, credit, interest rate, operational and technological risks associated with the Company's business; (ii) the effect of and changes in policies and laws or regulatory agencies, including the Dodd-Frank Wall Street Reform and Consumer Protection Act and other legislation and regulation relating to the banking industry; (iii) management's ability to effectively execute its business plans; (iv) mergers and acquisitions, including costs or difficulties related to the integration of acquired companies; (v) the possibility that any of the anticipated benefits of the Company's recent merger with MainSource Financial Group, Inc. will not be realized or will not be realized within the expected time period; (vi) the effect of changes in accounting policies and practices; (vii) changes in consumer spending, borrowing and saving and changes in unemployment; (viii) changes in customers' performance and creditworthiness; and (ix) the costs and effects of litigation and of unexpected or adverse outcomes in such litigation. Additional factors that may cause our actual results to differ materially from those described in our forward-looking statements can be found in the Form 10-K for the year ended December 31, 2017, as well as its other filings with the SEC, which are available on the SEC website at www.sec.gov.

All forward-looking statements included in this filing are made as of the date hereof and are based on information available at the time of the filing. Except as required by law, the Company does not assume any obligation to update any forward-looking statement.
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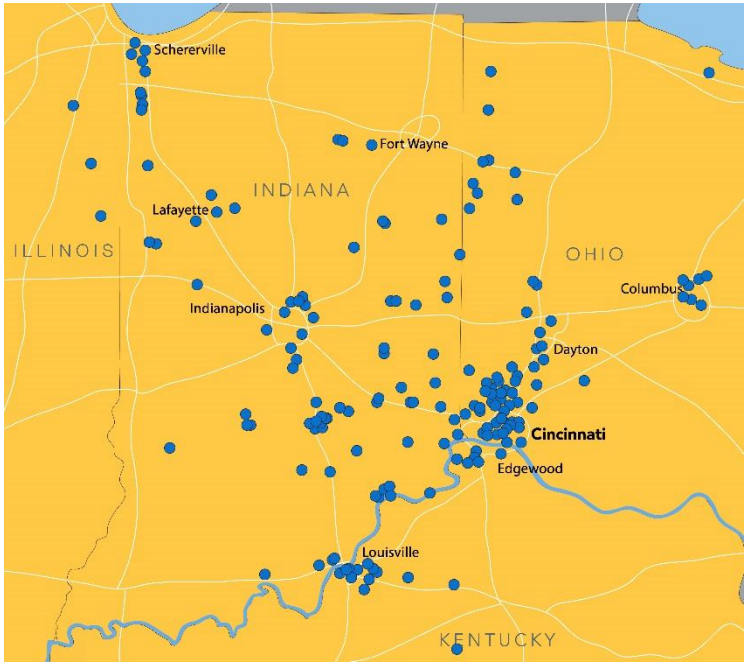
Company Overview



Overview

Founded: 1863

Headquarters: Cincinnati, Ohio

Banking Centers: 159

Assets: $13.8 billion

Loans: $8.8 billion

Deposits: $9.8 billion

Wealth Mgmt: $4.5 billion

- $2.8 billion AUM
- $1.7 billion brokerage

Lines of Business

Commercial

- C&I, O-CRE, ABL, Equipment Finance, Treasury

Retail Banking

- Consumer, Business Banking, Small Business

Mortgage Banking

Wealth Management / Private Banking

Investment Commercial Real Estate

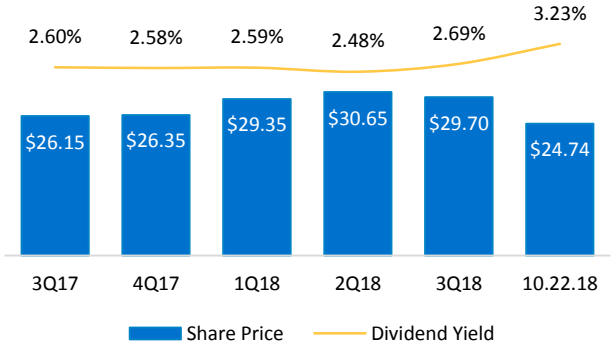
Commercial Finance





www.bankatfirst.com

NASDAQ: FFBC



first financial bancorp

Franchise Growth Plans

FIRST
first financial bank

Go-to-Market Strategies

COMMERCIAL BANKING

Vision
To be known and operate as the Premier Business Bank and to provide banking solutions to the business, to the owner(s) and to their employees.

Target Audience
- High Demander
- $10MM-100MM Sales Revenue
- 50+ Employees

Current Portfolio
Approx 500 Relationships
$2.3B Commitments
$1.8B Balances
$1.1B Business Deposits
$1.2B Pub Fund Deposits

Value Proposition
We offer the products of our large regional competitors and, through **personal relationship building**, we become their trusted financial partner.

Business Line Goals
- Loan Growth
- Deposit Growth
- Fee Revenue

RETAIL BANKING

Vision
Achieve organic growth by creating long-lasting relationships by finding ways to help our clients succeed.

Target Audience
- Consumers
- Small Business
- Business Banking

Goals
- Core Deposit Growth
- Client Retention
- Share of Wallet
- Business Banking

Value Proposition
Centers on our ability to remain relevant and offer the products and services that our larger competitors do, but with a level of client intimacy that is difficult for larger competitors to sustain. Our clients look to us as their partner, and we will seek to provide them every product and service that they need—but nothing that they don't.

Current Portfolio

	Consumer	Business	Pub Funds
Number of Households	278,718	31,624	
Total Deposit Balance	$5.1B	$1.2B	$159MM
Total Loan Balance	$1.0B	$1.2B	

MORTGAGE

Vision
To be known as a premier mortgage lender in our communities by leveraging our relationships, exceptional client service and a comprehensive selection of product options to assist our clients in obtaining their dream of homeownership.

Target Audience
Clients looking to purchase or refinance a home less than $2.5MM

Current State
- Orig Volume $134MM
- Avg loan size $185K

Business Objectives
- Grow the business
- Focus on CRA
- Regulatory Compliance
- Customer Satisfaction

Value Proposition
A team of mortgage experts that deliver a fast, consistent experience for our clients by offering a suite of products to meet the needs of all client segments.

WEALTH MANAGEMENT

Vision
Utilize a holistic wealth management approach to grow, preserve and protect client wealth.

Target Audience
Mass Affluent: $150-$499K HH income
$250K-$1MM in AUM

High Net Worth: $500K+ HH Income
$1MM-$10MM in AUM

Plan Sponsors: $1-$20MM Plan Size
100+ Participants

Value Proposition
- Convenient and efficient venue to comprehensively address all financial/banking needs
- Investment Management Process
- Expertise - Trust, Estate, Financial Planning, RPS
- Best in Class Brokerage Platform

Current Portfolio

	Relationships	Assets
Trust & Investments	1,900	$2.5B
Brokerage	10,000	$1.7B
RPS	130	$264MM

Business Line Goals
- AUM Growth
- New Client Acquisition
- Maintain Top Quartile Investment Outcomes

INVESTMENT COMMERCIAL REAL ESTATE

Vision
To be recognized by professional developers and investors as the market leader. Through constant monitoring and application of our strategy we will build a high performing portfolio with acceptable risk and excellent financial returns.

Current Portfolio

Central OH	$659MM
Southern OH	$1.3B
Indiana	$590MM
Healthcare	$187MM

Business Line Goals
- Loan Growth
- Swap Revenue
- Deposit Growth

Target Audience
Professional investors/developers with proven track-record to weather down-cycles

COMMERCIAL FINANCE

Vision
To be the market leader in client experience for commercial financing by delivering unique and diverse product offerings through cutting-edge technology and exceptional client service.

Target Audience
- Insurance Businesses (Retail, Wholesale, MGA, MGU, Risk Retention Groups, Carriers)
- Registered Investment Advisors
- Multi-Unit Restaurant Franchisees
- Certified Public Accountants
- Commercial Automotive Portfolios
- Third-Party Loan Servicing

Current Portfolio

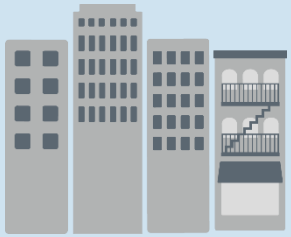
FRA	$536,183,783
OSF	$504,552,654

Value Proposition
Fulfill the unique capital needs for our targeted cash flow-based industries while providing extraordinary service to our borrowers.

Business Line Goals
- Portfolio Growth
- Revenue Growth

Market Centric Strategies

METRO MARKETS



Louisville, KY
Columbus, OH
Indianapolis, IN
Dayton, OH

▼ Low brand awareness
Low market share

- Build relationships through becoming the Premier Business Bank
- Bank the business, the business owners and the employees
- Leads to targeted growth across all business lines

COMMUNITY MARKETS



Southeastern IN
South Central IN
Northwest IN
Northern OH

▲ High brand awareness
High market share

- Deepen relationships
- Expand product offering
- Word-of-mouth referrals
- Leads to organic growth

HEADQUARTERS

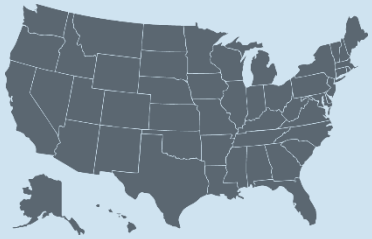


Greater Cincinnati
Northern KY

4th in market share
All business lines represented

- Hometown Community
- Significant branch network
- Alternative to larger banks
- Mass player, based on brand, reputation and legacy
- Visible presence
- Large associate population

NATIONAL



Industry Specific

▶ Niche offering

- Oak Street Funding
- First Franchise Capital

Revenue Growth Strategies

LOB | Go-to-Market

Product & Pricing

- Regional pricing strategy
- Increased Commercial lending limits
- New Consumer product line-up
- Treasury Management product investments

Talent Expansion

- Up-Market Commercial talent acquisition
- New business line leadership in Mortgage – focused on building out capabilities and increasing salesforce

Client Experience

- Improved Cash Management Platform

Distribution

Defined Models

- Community
- Metro
- Headquarters
- National
- Digital

Capacity Plans

- Increased physical distribution network
- Closed 41 overlapping locations
- Aligned sales teams to distribution models

Expanded Capabilities

- Rollout of "in-house" derivatives desk capabilities
- Exploit untapped Wealth Management opportunities for expanded client base

Technology

Enterprise Data Management

- Investment in data warehouse
- Enabling data as a strategic asset
- Deposit & loan complete
- Connection into CRM platform

Enterprise CRM

- Company-wide implementation of SFDC
- Marketing automation and sales enablement program development
- Sales Management
- Operational Integration

Talent

Staffing Model

- Defined new company FTE targets
- Middle Market team is 80% built
- End-of-the-year target for completion of all items
- Larger salesforce in targeted Lines of Business

Culture

- Change Management through merger
- Refreshed Corporate Strategic Intent
- Attraction/recruitment engagement and retention programs

Current Priorities

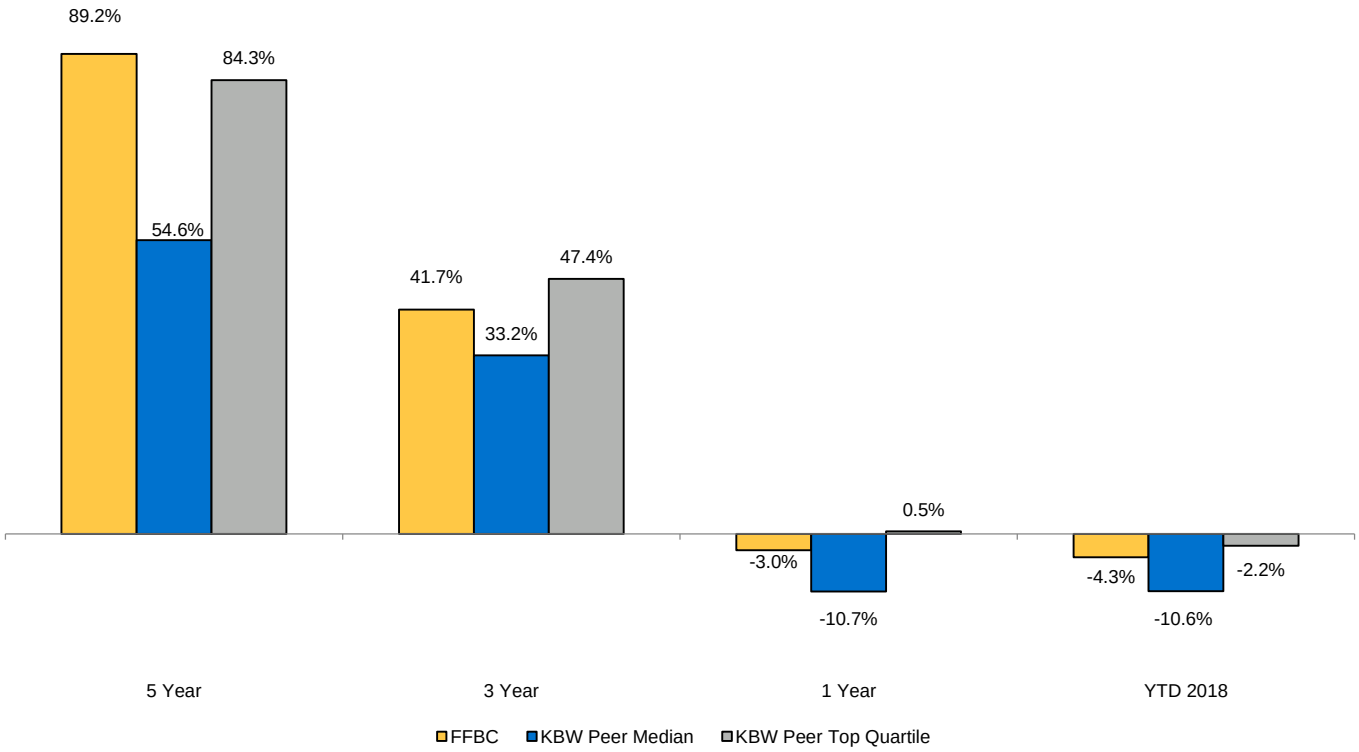
- Successful integration of the two companies
  - Build out sales teams in key market areas
  - Successfully complete trailing integration projects
  - Achieve expense savings and deliver the financial returns we communicated to our shareholders by 1Q 2019
- Achieve targeted income and balance sheet growth
- Develop and effectively communicate new plans
  - Strategic plan for the corporation
  - Business plans for the revenue lines
  - Functional plans for key staff areas
- Implement risk framework for the new company, achieve satisfactory regulatory exam ratings

Invest with First Financial

- Experienced and proven management team
- Increased scale to invest in franchise
- Proven & sustainable business model
  - Well managed through the cycle
  - Conservative operating philosophy
  - Consistent profitability – 112 consecutive quarters
- Top quartile performer – ROAA, ROATCE, Efficiency
- Robust capital management
  - Prudent steward of shareholders' capital
- Strong asset quality
- Well defined M&A strategy
  - Selective markets, products & asset diversification

Invest with First Financial

Total Shareholder Return[1,2,3,4]



[1] Includes dividend reinvestment
[2] Peer group includes KBW regional bank index peers
[3] Based on stock price as of 10/22/2018
[4] Beginning date is 10/01/2017 for the 1-year return, 10/01/2015 for the 3-year return, and 10/01/2013 for the 5-year return



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3Q 2018 Results

112th Consecutive Quarter of Profitability

Profitability

- Net income = $50.7 million or $0.51 per diluted share. Adjusted net income = $57.0 million or $0.58 per diluted share[1,2]
- Return on average assets = 1.45%. Adjusted return on average assets = 1.64%[1]
- Return on average shareholders' equity = 9.94%. Adjusted return on average shareholders' equity = 11.19%[1]
- Return on average tangible common equity = 18.52%[1]. Adjusted return on average tangible common equity = 20.83%[1]

Income Statement

- Net interest income = $123.5 million.
- Net interest margin of 4.06% on a GAAP basis; 4.12% on a fully tax equivalent basis[1].
- Noninterest income = $28.7 million ; $29.3 million[1] as adjusted for merger related items
- Noninterest expense = $85.4 million; $78.0 million[1] as adjusted for merger related items.
- Efficiency ratio = 56.13%. Adjusted efficiency ratio = 51.06%[1]
- Effective tax rate of 20.2%. Adjusted effective tax rate of 20.3%[1]

Balance Sheet

- Total assets decreased $77.5 million compared to the linked quarter to $13.8 billion.
- EOP loans decreased $37.2 million compared to the linked quarter to $8.8 billion.
- EOP deposits decreased $351.1 million compared to the linked quarter to $9.8 billion.
- EOP investment securities decreased $17.0 million compared to the linked quarter.

Asset Quality

- Provision expense = $3.2 million. Net charge offs = ($0.4) million. NCOs / Avg. Loans = (0.02)% annualized.
- Nonperforming Loans / Total Loans = 0.71%. Nonperforming Assets / Total Assets = 0.47%.
- ALLL / Nonaccrual Loans = 136.22%. ALLL / Total Loans = 0.65%. Classified Assets / Total Assets = 1.00%.
- Credit mark of $30.8 million on acquired MainSource loans.

Capital

- Total capital ratio = 13.77%.
- Tier 1 common equity ratio = 11.52%.
- Tangible common equity ratio = 8.53%.
- Tangible book value per share = $11.25.

[1] Non-GAAP financial measure which management believes facilitates a better understanding of the Company's financial condition. See Appendix for Non-GAAP reconciliation.
[2] See Slide 14 for Adjusted Earnings detail.

3Q 2018 Highlights

- Strong quarterly earnings
  - Adjusted[1] earnings per share - $0.58
  - Adjusted[1] return on assets – 1.64%
  - Adjusted[1] return on average tangible common equity – 20.83%
  - Expansion in capital ratios
- Stable net interest margin
  - Slight decline driven by lower loan fees and day count
  - Higher asset yields offset by shifts in funding mix
- Adjusted[1] noninterest income increased $0.7 million to $29.3 million compared to the linked quarter
- Adjusted[1] noninterest expense decreased $0.8 million to $78.0 million compared to the linked quarter
- Slight decline in loan balances
  - Increased fundings and commitments offset by lower than expected line utilization and elevated payoffs compared to the linked quarter
- Deposit outflows primarily related to decline in public funds and brokered CD's
  - Core deposit attrition rates began to normalize late in the third quarter
- Credit quality remains excellent

[1] Non-GAAP financial measure which management believes facilitates a better understanding of the Company's financial condition. See Appendix for Non-GAAP reconciliations.

Adjusted Net Income [1]

The table below lists certain adjustments that we believe are significant to understanding our quarterly performance.

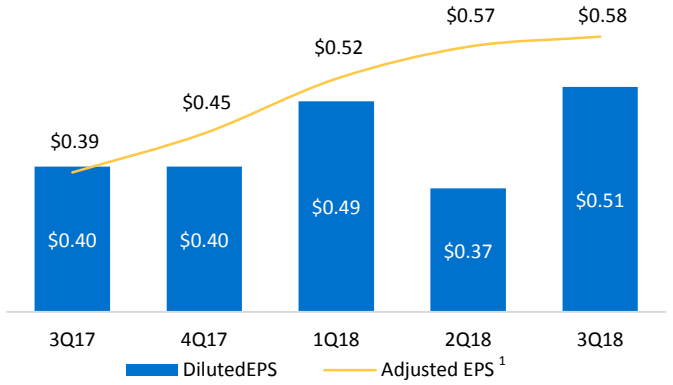
	3Q 2018		2Q 2018	
	As Reported	Adjusted	As Reported	Adjusted
Net interest income	$ 123,485	$ 123,485	$ 123,979	$ 123,979
Provision for loan and lease losses	$ 3,238	$ 3,238	$ 3,735	$ 3,735
Noninterest income	$ 28,684	$ 28,684	$ 28,256	$ 28,256
plus: bankcard interchange		340 A		341 A
plus: losses on investment securities		279 A		30 A
Total noninterest income	$ 28,684	$ 29,303	$ 28,256	$ 28,627
Noninterest expense	$ 85,415	$ 85,415	$ 102,755	$ 102,755
less: merger-related expenses		5,205 A		19,397 A
less: severance expenses		2,200 A		4,546 A
Total noninterest expense	$ 85,415	$ 78,010	$ 102,755	$ 78,812
Income before income taxes	$ 63,516	$ 71,540	$ 45,745	$ 70,059
Income tax expense	$ 12,859	$ 12,859	$ 9,327	$ 9,327
plus: tax effect of adjustments				
(A) @ 21% statutory rate	-	1,685	-	5,106
Total income tax expense	$ 12,859	$ 14,544	$ 9,327	$ 14,433
Net income	$ 50,657	$ 56,996	$ 36,418	$ 55,626
Net earnings per share - diluted	$ 0.51	$ 0.58	$ 0.37	$ 0.57

[1] Non-GAAP financial measure which management believes facilitates a better understanding of the Company's financial condition. See Appendix for Non-GAAP reconciliations.

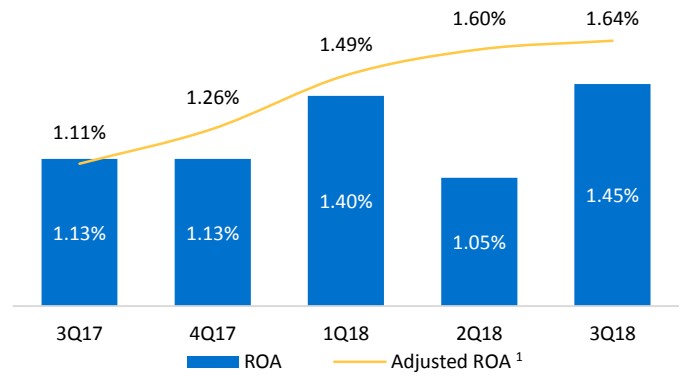
All dollars shown in thousands, except per share amounts

Profitability

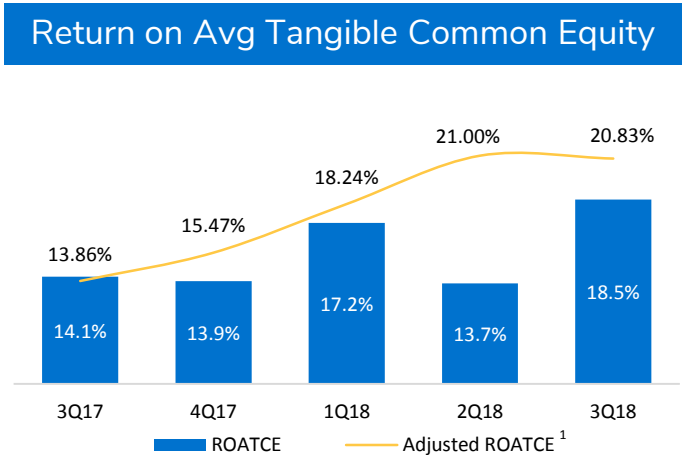
Diluted EPS



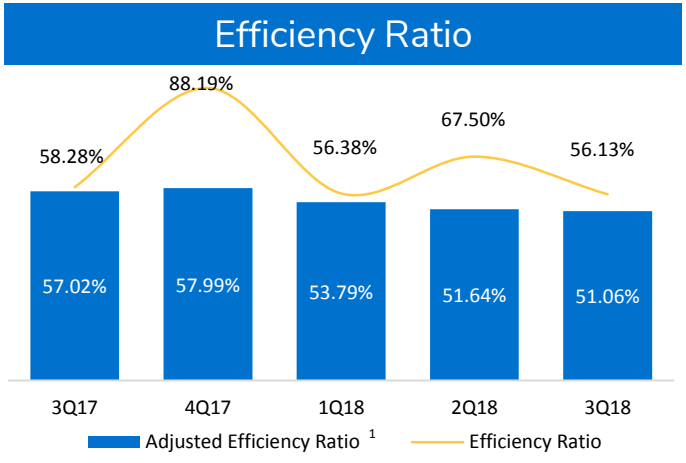
Return on Average Assets



Return on Avg Tangible Common Equity



Efficiency Ratio



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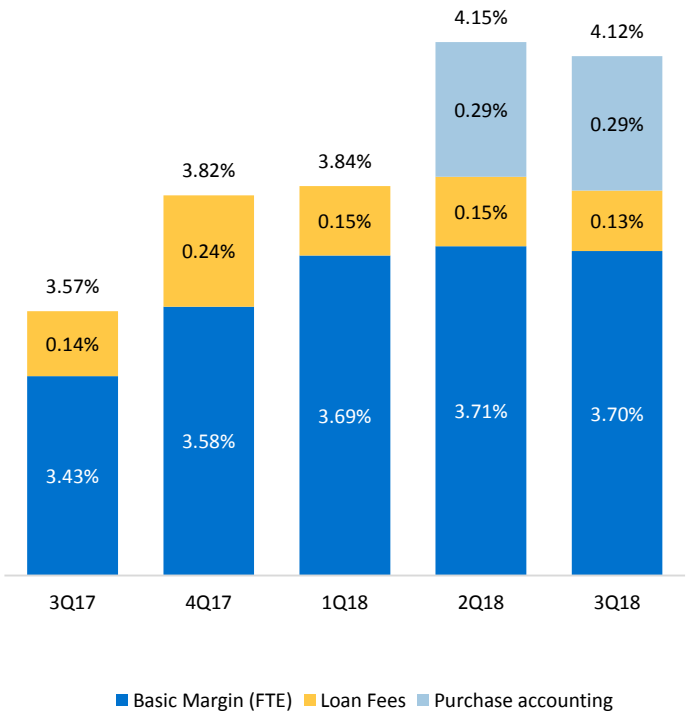
[1] Non-GAAP financial measure which management believes facilitates a better understanding of the Company's financial condition. See Appendix for Non-GAAP reconciliation.

Net Interest Margin

Net Interest Margin (FTE)



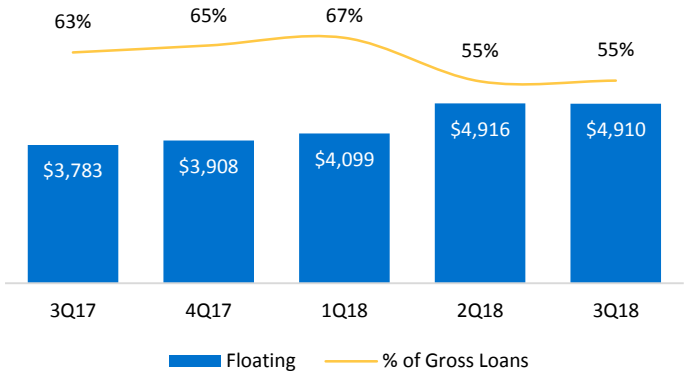
3Q18 NIM (FTE) Progression

2Q18	**4.15%**
Asset yields	0.09%
Asset mix	-0.01%
Loan fees	-0.02%
Funding costs	-0.02%
Funding mix	-0.05%
Purchase accounting	0.00%
Day count	-0.02%
3Q18	**4.12%**

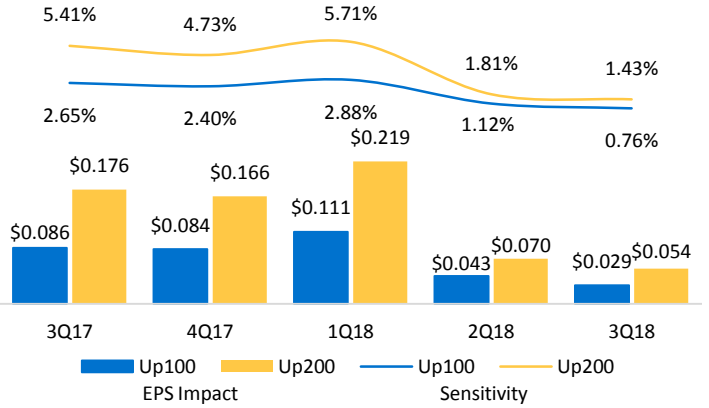
Interest Rate Sensitivity

- Asset sensitive position
- Majority of loans are variable rate:
  - 55% reprice <=3 months
- Securities portfolio duration – 3.5 years
  - +100 scenario 3.8 years
  - +200 scenario 3.9 years
- Non-maturity, interest bearing accounts modeled to increase 59 bps in an “Up 100” scenario
- 50% of deposits in Community Markets with high market share.

Loan Portfolio – Floating Loan Mix (1)



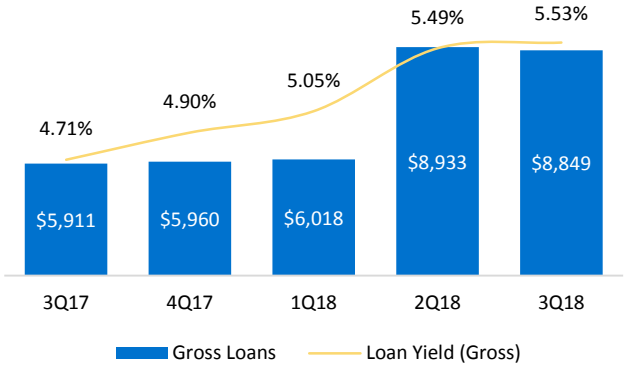
Sensitivity Trend (Up100, Up200) (2)



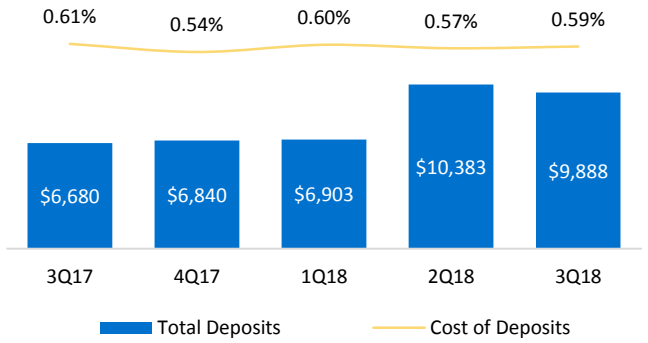
(1) As defined by EOP loans repricing in three months or less.
(2) Immediate parallel shifts across a 12 month horizon

Average Balance Sheet

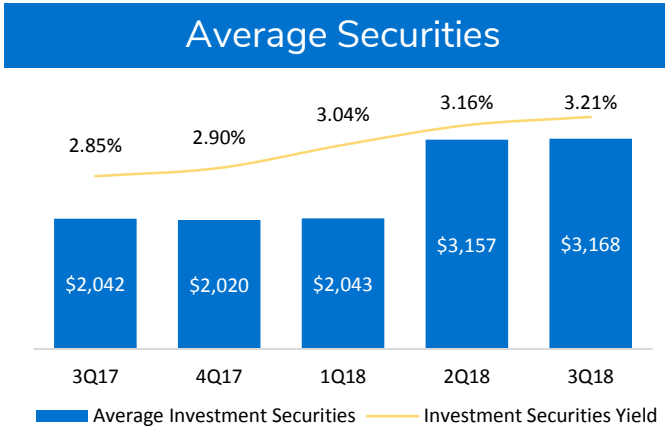
Average Loans



Average Deposits



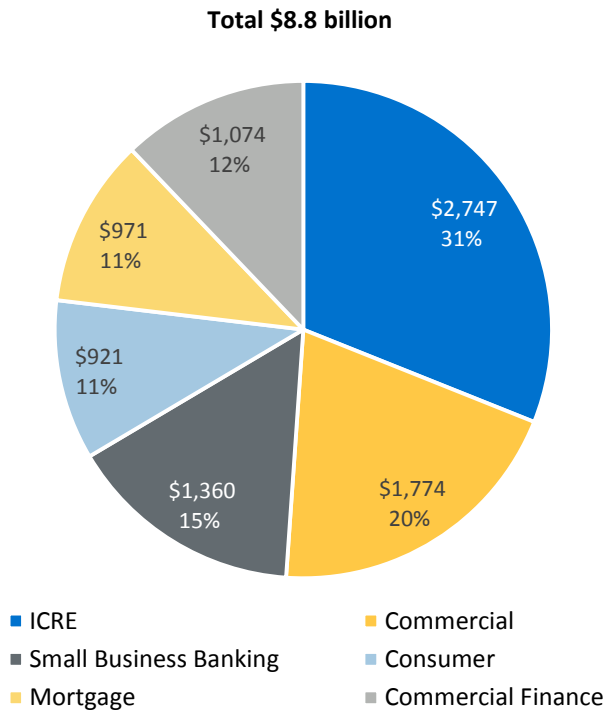
Average Securities



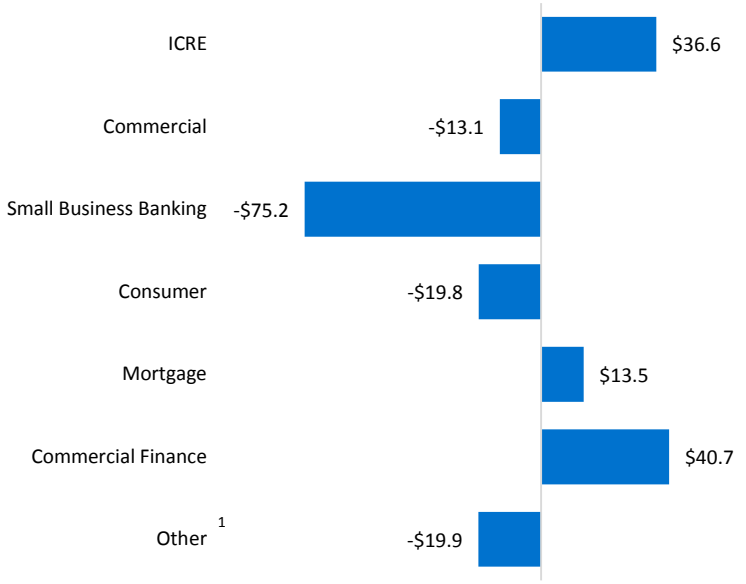
All dollars shown in millions

Loan Portfolio

Loan LOB Mix (EOP)



Net Loan Change-LOB (Linked Quarter)



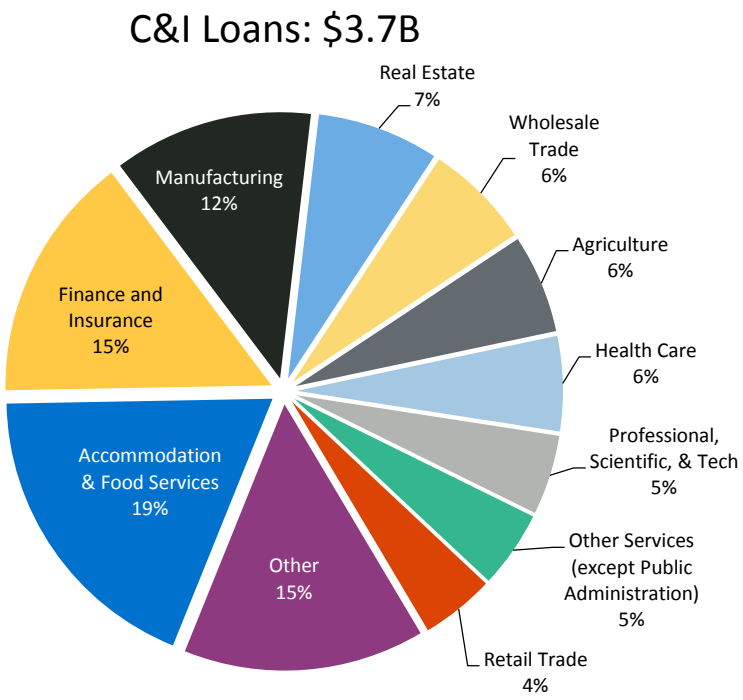
Total growth/(decline): ($37.2)

[1] Includes planned attrition related to syndications and loan marks

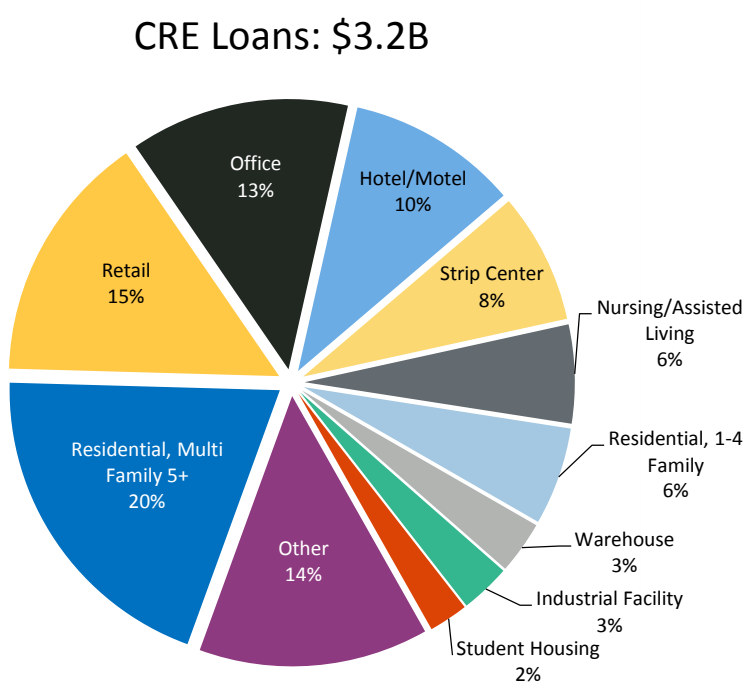
All dollars shown in millions

Loan Portfolio

C&I Loans by Industry [1]



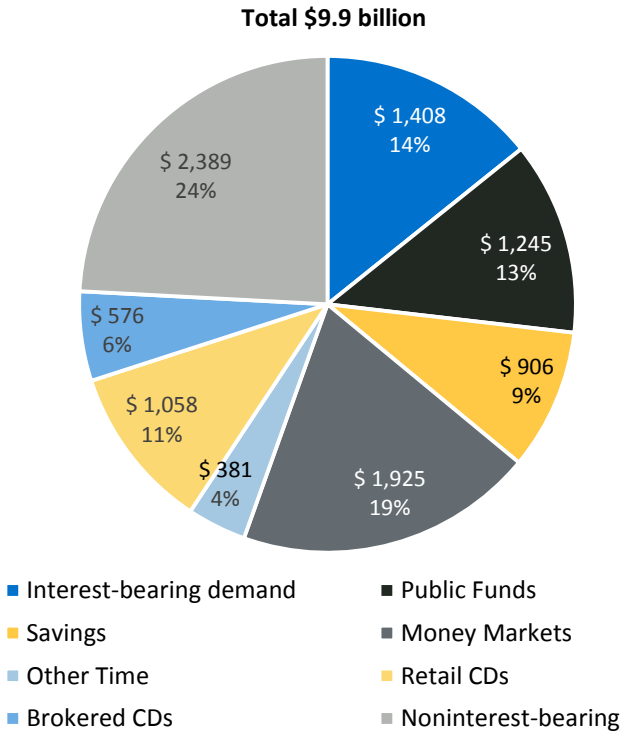
CRE Loans by Collateral [2]



[1] Industry types included in Other representing greater than 1% of total C&I loans include Construction, Public Administration, Transportation & Warehousing, Arts, Entertainment, & Recreation, Waste Management, and Educational Services. Includes owner-occupied CRE.
[2] Collateral types included in Other representing greater than 1% of total CRE loans include Medical Office, Commercial Lot, Mini Storage, Manufacturing Facility, and Real Estate IUB Other.

Deposits

Deposit Product Mix (Avg)



Dollars shown in millions

3Q18 Average Deposit Progression

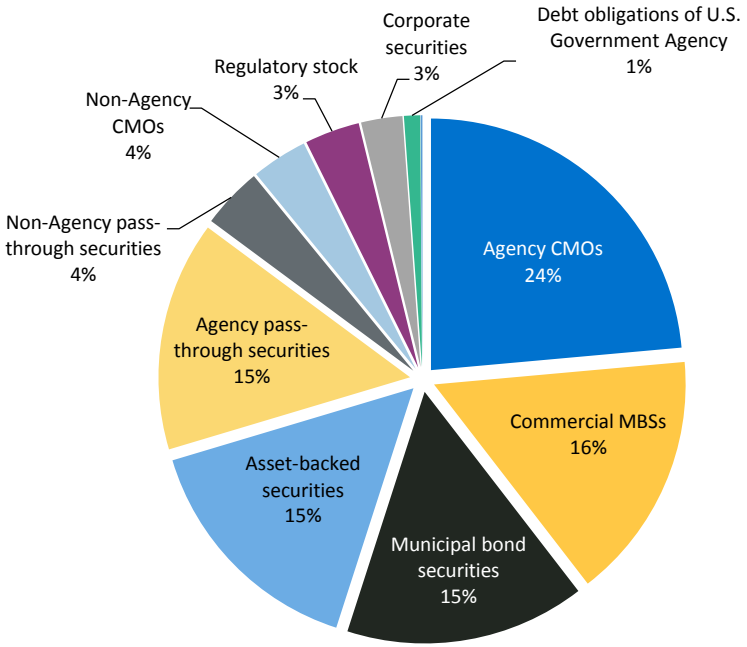
Balance as of June 30	$	10,382,635
Impact from:		
Branch divestiture		(86,335)
Brokered CD's		(155,326)
Public funds		(163,126)
Total		(404,787)
Organic growth/(decline)		(89,760)
Balance as of September 30	$	9,888,088

Dollars shown in thousands

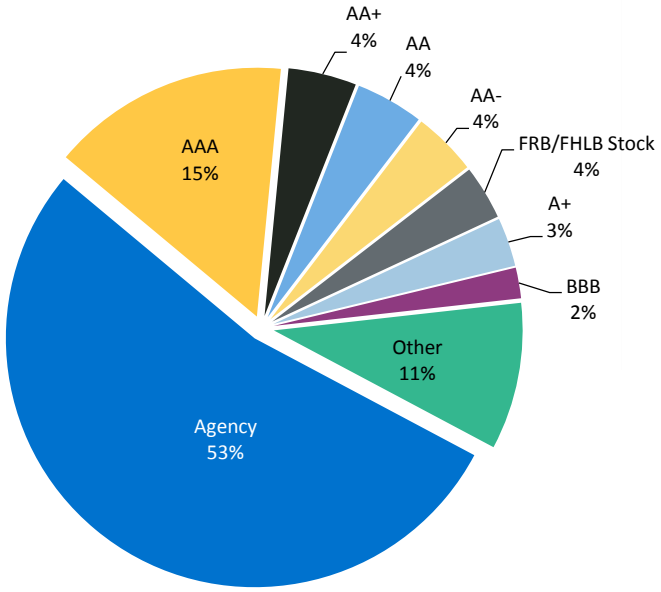
Investment Portfolio

- Total EOP investments of approximately $3.2 billion
- Investment portfolio / total assets = approximately 23%
- Portfolio duration = estimated 3.5 years

Portfolio Composition



Portfolio Quality



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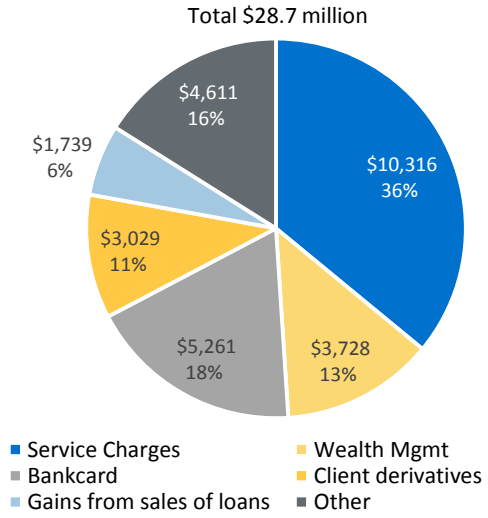
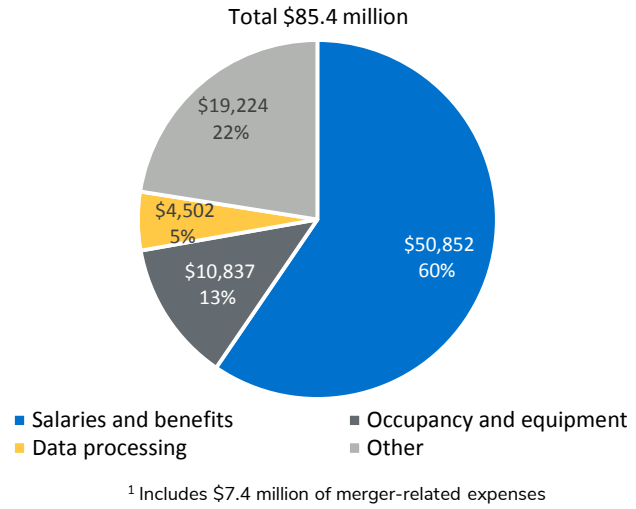
Noninterest Income and Noninterest Expense

Noninterest Income

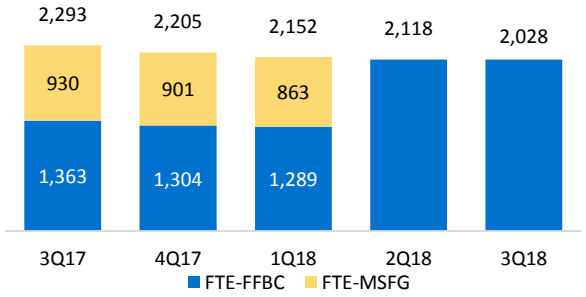


Noninterest Expense [1]



[1] Includes $7.4 million of merger-related expenses

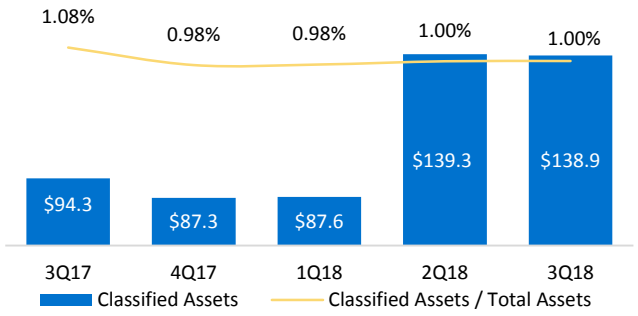
Combined FTE



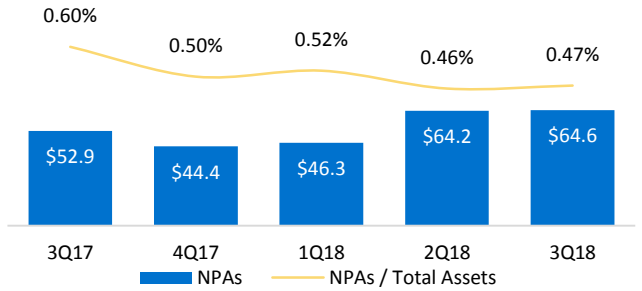
All dollars shown in thousands

Asset Quality

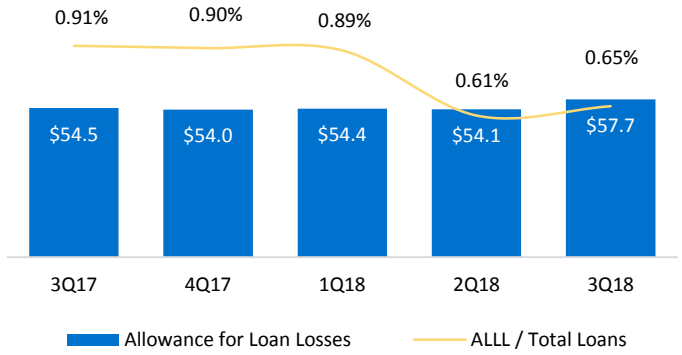
Classified Assets / Total Assets



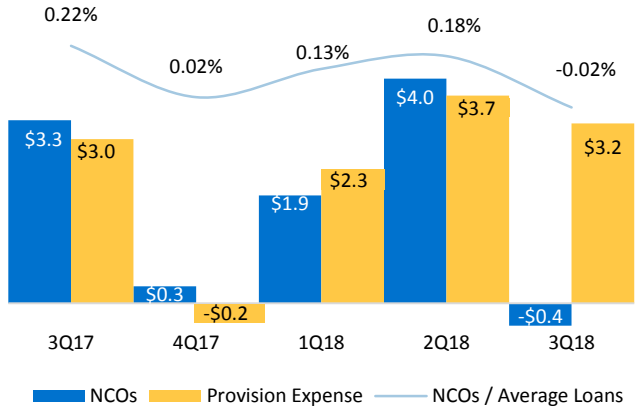
Nonperforming Assets / Total Assets



Allowance / Total Loans



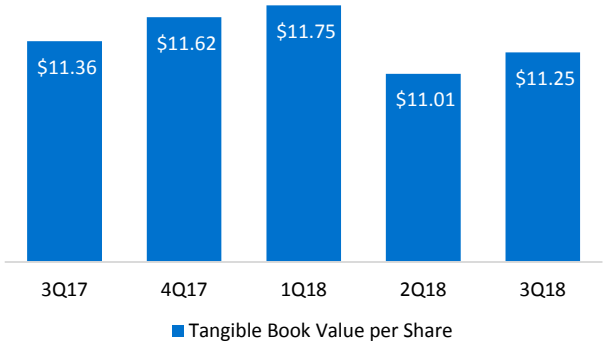
Net Charge Offs & Provision Expense



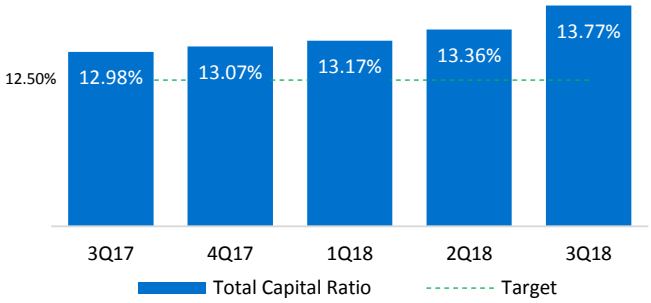
All dollars shown in millions

Capital

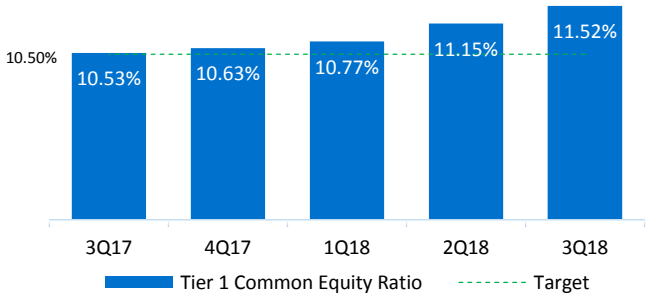
Tangible Book Value Per Share



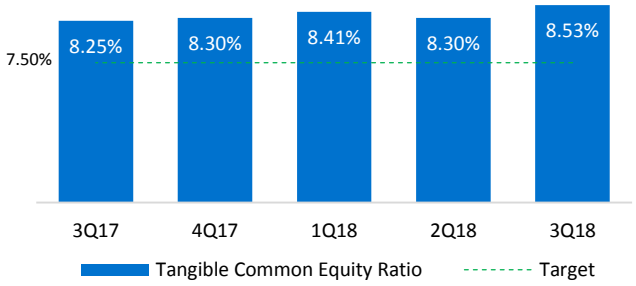
Total Capital Ratio



Tier 1 Common Equity Ratio



Tangible Common Equity Ratio



All capital numbers are considered preliminary



Presentation Contents

About First Financial Bancorp

Financial Performance

Appendix

Appendix: Executive Chairman & CEO Roles

Chairman & CEO Roles

- Claude Davis has assumed the role of Executive Chairman of the board
  - Three-year term, then transitions to Non-executive Chairman
- Archie Brown, Jr. serving as President & CEO, member of the board
- Jointly leading the company, partnering on strategy, management & performance
- Also jointly leading the transition team to ensure successful cultural integration

Executive Chairman Role

- Newly created role to provide capacity for CEO to focus on business execution & results
- Role will focus on:
  - Board Integration
  - Strategy
  - Investor Relations
  - Corporate Development
  - Community, Regulatory & Government Relations
- Regulatory Management Model
  - Oversee development of ERM model to meet the increased regulatory & compliance requirements of a $10B+ bank

Appendix: Company Overview

Executive Team

- Chief Banking Officer – Anthony Stollings
- Chief Financial Officer – Jamie Anderson
- Chief Administrative Officer – John Gavigan
- Chief Credit Officer – Bill Harrod
- Chief Risk Officer – Shannon Kuhl
- General Counsel – Karen Woods
- Chief Internal Auditor – Matt Burgess

Line of Business Leaders

- Commercial Finance – Rick Dennen
- Commercial – Brad Ringwald
- Investment Commercial Real Estate – Paul Silva
- Wealth Management & Private Banking – Greg Harris
- Consumer – Chris Harrison
- Mortgage – Ann Davis

Appendix: Our Markets

- **Greater Cincinnati**
  - Loans $2.9 billion
  - Deposits $3.0 billion
  - Deposit Market Share #4 (3.2%)
  - Banking Centers 54
  - Fortune 500 Companies 9
- **Central OH**
  - Loans $1.1 billion
  - Deposits $0.4 billion
  - Deposit Market Share #13 (0.8%)
  - Banking Centers 5
  - Fortune 500 Companies 5
- **Community Markets**
  - Loans $1.9 billion
  - Deposits $4.5 billion
  - Banking Centers 77
- **Indianapolis**
  - Loans $1.1 billion
  - Deposits $0.7 billion
  - Deposit Market Share #14 (1.6%)
  - Banking Centers 10
  - Fortune 500 Companies 3
- **Louisville**
  - Loans $0.6 billion
  - Deposits $0.4 billion
  - Deposit Market Share #12 (1.9%)
  - Banking Centers 13
  - Fortune 500 Companies 3
- **Commercial Finance (National)**
  - Loans $1.1 billion

All numbers as of 9/30/2018 except deposit market share which is as of 6/30/2018.
Loan and deposit balances exclude special assets, loan marks, other out of market and corporately held balances

Appendix: Non-GAAP Measures

The Company's earnings release and accompanying presentation contain certain financial information determined by methods other than in accordance with accounting principles generally accepted in the United States (GAAP). Such non-GAAP financial information should be considered supplemental to, and not as a substitute for, or superior to, financial measures calculated in accordance with GAAP. However, we believe that non-GAAP reporting provides meaningful information and therefore we use it to supplement our GAAP information. We have chosen to provide this supplemental information to investors, analysts and other interested parties to enable them to perform additional analyses of operating results, to illustrate the results of operations giving effect to the non-GAAP adjustments and to provide an additional measure of performance. We believe this information is helpful in understanding the results of operations separate and apart from items that may, or could, have a disproportional positive or negative impact in any given period. For a reconciliation of the differences between the non-GAAP financial measures and the most comparable GAAP measures, please refer to the following reconciliation tables.

Appendix: Non-GAAP to GAAP Reconciliation

Net interest income and net interest margin - fully tax equivalent

	Three months ended				
	Sep. 30, 2018	June 30, 2018	Mar. 31, 2018	Dec. 31, 2017	Sep. 30, 2017
Net interest income	$ 123,485	$ 123,979	$ 75,812	$ 75,614	$ 70,479
Tax equivalent adjustment	1,567	1,420	718	1,387	1,353
Net interest income - tax equivalent	$ 125,052	$ 125,399	$ 76,530	$ 77,001	$ 71,832
Average earning assets	$ 12,056,627	$ 12,120,000	$ 8,087,848	$ 8,005,100	$ 7,989,969
Net interest margin*	4.06 %	4.10 %	3.80 %	3.75 %	3.50 %
Net interest margin (fully tax equivalent)*	4.12 %	4.15 %	3.84 %	3.82 %	3.57 %

* Margins are calculated using net interest income annualized divided by average earning assets.

The tax equivalent adjustment to net interest income recognizes the income tax savings when comparing taxable and tax-exempt assets and assumes a 21% tax rate for 2018 and a 35% tax rate for 2017. Management believes that it is a standard practice in the banking industry to present net interest margin and net interest income on a fully tax equivalent basis. Therefore, management believes these measures provide useful information to investors by allowing them to make peer comparisons. Management also uses these measures to make peer comparisons.

Appendix: Non-GAAP to GAAP Reconciliation

Additional non-GAAP ratios

(Dollars in thousands, except per share data)	Three months ended					YTD	
	Sep. 30, 2018	June 30, 2018	Mar. 31, 2018	Dec. 31, 2017	Sep. 30, 2017	Sep. 30, 2018	Sep. 30, 2017
Net income (a)	$ 50,657	$ 36,418	$ 30,506	$ 24,811	$ 24,826	$ 117,581	$ 71,976
Average total shareholders' equity	2,021,400	2,000,093	929,474	920,194	908,057	1,654,322	889,760
Less:							
Goodwill and other intangibles	(935,930)	(937,457)	(209,244)	(209,571)	(209,933)	(696,872)	(210,218)
Average tangible equity (b)	1,085,470	1,062,636	720,230	710,623	698,124	957,450	679,542
Total shareholders' equity	2,035,520	2,012,937	939,985	930,664	914,954	2,035,520	914,954
Less:							
Goodwill and other intangibles	(934,360)	(934,656)	(209,053)	(209,379)	(209,730)	(934,360)	(209,730)
Ending tangible equity (c)	1,101,160	1,078,281	730,932	721,285	705,224	1,101,160	705,224
Total assets	13,842,667	13,920,167	8,898,429	8,896,923	8,761,689	13,842,667	8,761,689
Less:							
Goodwill and other intangibles	(934,360)	(934,656)	(209,053)	(209,379)	(209,730)	(934,360)	(209,730)
Ending tangible assets (d)	12,908,307	12,985,511	8,689,376	8,687,544	8,551,959	12,908,307	8,551,959
Risk-weighted assets (e)	10,222,466	10,251,147	7,240,731	7,108,629	7,090,714	10,222,466	7,090,714
Total average assets	13,822,675	13,956,360	8,830,176	8,731,956	8,716,917	12,221,358	8,570,777
Less:							
Goodwill and other intangibles	(935,930)	(937,457)	(209,244)	(209,571)	(209,933)	(696,872)	(210,218)
Average tangible assets (f)	$ 12,886,745	$ 13,018,903	$ 8,620,932	$ 8,522,385	$ 8,506,984	$ 11,524,486	$ 8,360,559
Ending shares outstanding (g)	97,914,526	97,904,897	62,213,823	62,069,087	62,061,465	97,914,526	62,061,465
Ratios							
Return on average tangible shareholders' equity (a)/(b)	18.52%	13.75%	17.18%	13.85%	14.11%	16.42%	14.16%
Ending tangible equity as a percent of:							
Ending tangible assets (c)/(d)	8.53%	8.30%	8.41%	8.30%	8.25%	8.53%	8.25%
Risk-weighted assets (c)/(e)	10.77%	10.52%	10.09%	10.15%	9.95%	10.77%	9.95%
Average tangible equity as a percent of average tangible assets (b)/(f)	8.42%	8.16%	8.35%	8.34%	8.21%	8.31%	8.13%
Tangible book value per share (c)/(g)	$ 11.25	$ 11.01	$ 11.75	$ 11.62	$ 11.36	$ 11.25	$ 11.36

Appendix: Non-GAAP to GAAP Reconciliation

Additional non-GAAP measures

(Dollars in thousands, except per share data)	3Q18		2Q18		1Q18		4Q17		3Q17	
	As Reported	Adjusted	As Reported	Adjusted	As Reported	Adjusted	As Reported	Adjusted	As Reported	Adjusted
Net interest income (f)	$ 123,485	$ 123,485	$ 123,979	$ 123,979	$ 75,812	$ 75,812	$ 75,614	$ 75,614	$ 70,479	$ 70,479
Provision for loan and lease losses	3,238	3,238	3,735	3,735	2,303	2,303	(205)	(205)	2,953	2,953
plus: provision expense adjustment										799
Noninterest income	28,684	28,684	28,256	28,256	16,938	16,938	18,382	18,382	22,942	22,942
less: gains from the redemption of off balance sheet securitizations										5,764
plus: Bankcard interchange		340		341						
plus: losses on sale of investment securities		279		30				(19)		(275)
Total noninterest income (g)	28,684	29,303	28,256	28,627	16,938	16,938	18,382	18,363	22,942	16,903
Noninterest expense	85,415	85,415	102,755	102,755	52,288	52,288	82,898	82,898	54,443	54,443
less: severance expense		2,200		4,546						3,818
less: historic tax credit investment write-down								11,328		
less: merger-related expenses		5,205		19,397		1,985		8,444		800
less: indemnification asset impairment [1]						527		5,055		
less: charitable foundation contribution								3,000		
less: other						(113)		577		
Total noninterest expense (e)	85,415	78,010	102,755	78,812	52,288	49,889	82,898	54,494	54,443	49,825
Income before income taxes (i)	63,516	71,540	45,745	70,059	38,159	40,558	11,303	39,688	36,025	35,403
Income tax expense	12,859	12,859	9,327	9,327	7,653	7,653	(13,508)	(13,508)	11,199	11,199
plus: tax effect of adjustments		1,685		5,106		504		9,935		(178)
plus: tax reform impact on DTLs & tax partnerships								8,191		
plus: after-tax impact of historic tax credit write-down @ 35%		-		-		-		7,363		-
Total income tax expense (h)	12,859	14,544	9,327	14,433	7,653	8,157	(13,508)	11,981	11,199	11,021
Net income (a)	$ 50,657	$ 56,996	$ 36,418	$ 55,626	$ 30,506	$ 32,401	$ 24,811	$ 27,707	$ 24,826	$ 24,382
Average diluted shares (b)	98,484	98,484	98,432	98,432	62,181	62,181	62,132	62,132	62,190	62,190
Average assets (c)	13,822,675	13,822,675	13,956,360	13,956,360	8,830,176	8,830,176	8,731,956	8,731,956	8,716,917	8,716,917
Average shareholders' equity	2,021,400	2,021,400	2,000,093	2,000,093	929,474	929,474	920,194	920,194	908,057	908,057
Less:										
Goodwill and other intangibles	(935,930)	(935,930)	(937,457)	(937,457)	(209,244)	(209,244)	(209,571)	(209,571)	(209,933)	(209,933)
Average tangible equity (d)	1,085,470	1,085,470	1,062,636	1,062,636	720,230	720,230	710,623	710,623	698,124	698,124
Ratios										
Net earnings per share - diluted (a)/(b)	$ 0.51	$ 0.58	$ 0.37	$ 0.57	$ 0.49	$ 0.52	$ 0.40	$ 0.45	$ 0.40	$ 0.39
Return on average assets - (a)/(c)	1.45%	1.64%	1.05%	1.60%	1.40%	1.49%	1.13%	1.26%	1.13%	1.11%
Return on average tangible shareholders' equity - (a)/(d)	18.52%	20.83%	13.75%	21.00%	17.18%	18.24%	13.85%	15.47%	14.11%	13.86%
Efficiency ratio - (e)/((f)+(g))	56.1%	51.1%	67.5%	51.6%	56.4%	53.8%	88.2%	58.0%	58.3%	57.0%
Effective tax rate - (h)/(i)	20.2%	20.3%	20.4%	20.6%	20.1%	20.1%	-119.5%	30.2%	31.1%	31.1%

[1] - Impairment charge related to preliminary agreement to terminate FDIC loss sharing agreements.

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