

Tecnoglass (NYSE: TGLS) Investor Presentation

May 2026

www.tecnoglass.com

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Certain of the financial information contained herein is unaudited and does not conform to SEC Regulation S-X. Furthermore. it includes EBITDA (earnings before interest. taxes depreciation and amortization) which is a non-GAAP financial measure as defined by Regulation G promulgated by the SEC under the Securities Act of 1933. as amended. Accordingly, such information may be materially different when presented in Tecnoglass' filings with the Securities and Exchange Commission. Tecnoglass believes that the presentation of this non-GAAP financial measure provides information that is useful to investors as it indicates more clearly the ability of Tecnoglass to meet capital expenditures and working capital requirements and otherwise meet its obligations as they become due. EBITDA was derived by taking earnings before interest. taxes. depreciation and amortization as adjusted for certain one-time non-recurring items and exclusions.

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Tecnoglass at a Glance

Key Stats

Miami, FL
Global Headquarters

~9,000
Employees

$2.0 bn
Market Cap
as of 3/31/26

$1.01 bn
LTM Q1'26 Revenue

~15%
2013 – LTM Q1'26
Revenue CAGR

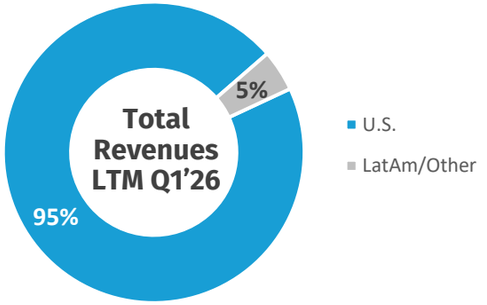
$1.36 bn
Backlog

$282.7 mm
LTM Q1'26 Adj.
EBITDA[1]

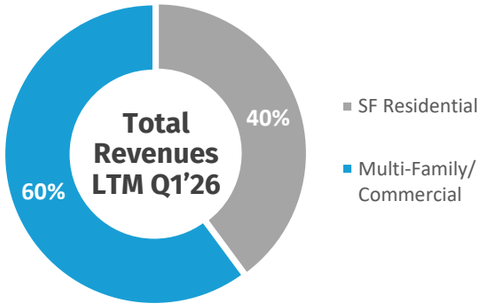
28%
LTM Q1'26
Adjusted
EBITDA[1] Margin

~18%
2013 –LTM Q1'26
Adjusted EBITDA[1]
CAGR

Revenues by Geography



End Market Mix



Attractive Portfolio of Well-Positioned Brands

TECNOGLASS
ES
ALUMONS
gmp
COMPONENTI ARCHITECTURAL SPECIALTIES
ES METALS

Tecnoglass is a leading architectural glass manufacturer with vertically integrated operations under one roof

Notes:

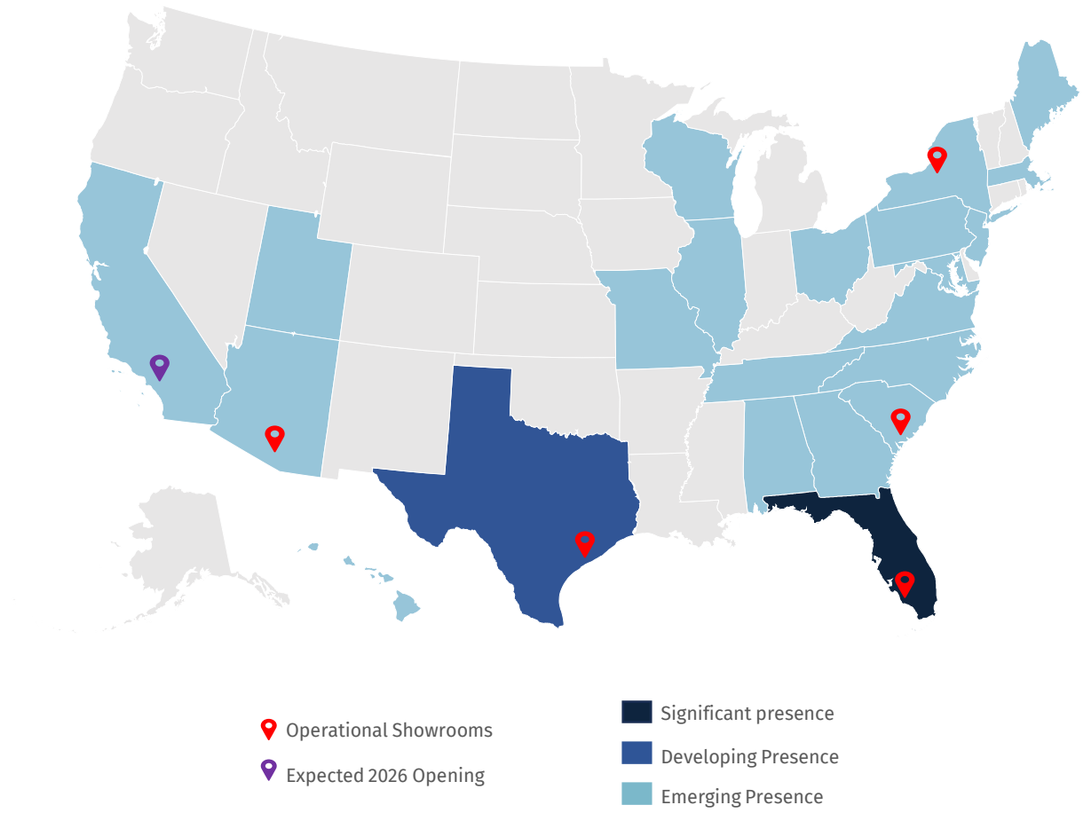
1. *Adjusted EBITDA excludes non-recurring and non-cash expenses mainly associated with non-cash foreign exchange transaction gains or losses, non-recurring professional fees and other non-core items, and include the proportional contribution of the Company's joint venture with Saint-Gobain.*

Global Leader in Architectural Windows and Glass

Supplying Architectural Glass Products to Landmark Properties in the U.S. and Latin America

- → Leading global manufacturer, distributor and installer of high-spec architectural windows and glass for residential and multi-family / commercial applications with leadership position in the U.S. market
- → 40-year track record of product innovation and high-quality standards
- → Broad portfolio serving a well-diversified base of nearly 1,000 customers
- → Vertically integrated, state-of-the-art manufacturing complex with ongoing automation and advanced manufacturing enhancements
- → Strategic, cost-efficient business model provides a significant structural competitive advantage and high barriers to entry
- → Highly skilled, dedicated employee base led by an experienced management team
- → Double-digit organic growth CAGR over past decade with industry-leading margins
- → Over 85% of revenues considered green revenues, contributing to reducing global emissions and mitigating climate change effects

TGLS Successful Geographic Expansion in the U.S.



Built-to-Suit Innovative Products Pacing Ahead of Evolving Industry Trends

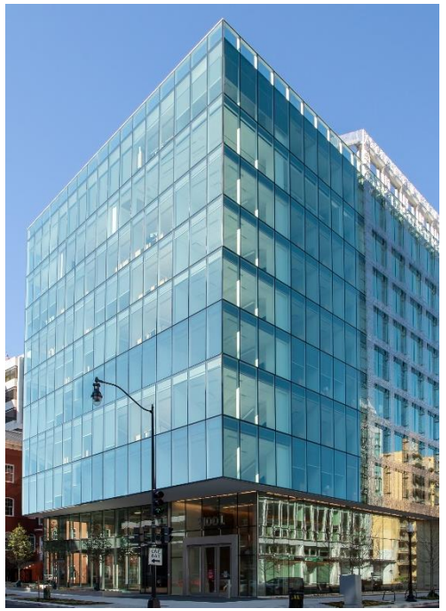
Tecnoglass' High-Quality Products and Exceptional Customer Service Allow it to Better Serve Customers and Support Organic Growth in Each of Our End Markets

Multi-Family / Commercial Markets:

Curtain Walls and Other Architectural Systems such as windows, doors, window walls, storefronts, railings, louvers and new vinyl product line

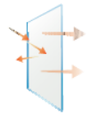
Aluminum products for architectural glass settings: bars, plates, profiles, rods, and tubes

- Revenue LTM Q1'26: $607 mm
- CAGR '17-LTM Q1'26: 9%
- 37+ years serving all end markets





Glass Technology



Low-emissivity glass (Low-E)



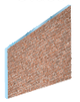
Tempered Glass



Laminated Glass



Insulated Glass



Digital Print Glass



Silkscreen glass

Features:



Blast Resistant



Hurricane Resistant



Thermally Broken

Single-Family Residential Specialty Brands:

High performance energy-efficient Low-E and impact-resistant aluminum and vinyl Windows and Doors meeting demanding security, strength, and durability standards

- Revenue LTM Q1'26: $403 mm
- CAGR '17-LTM Q1'26: 63%
- 8+ years serving SF residential



Prestige LINE by ESWINDOWS

The Prestige residential line offers meticulously crafted luxury windows and doors with superior quality and style



ELITE LINE by ESWINDOWS

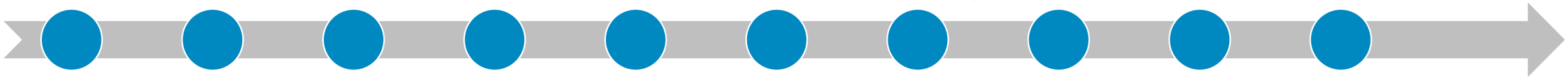
E-Line offers homeowners comfort, high design, and superior thermal performance



MULTIMAX by ESWINDOWS

Multimax product line specifically targeting large scale homebuilders, legacy and new dealers in Florida

Key Milestones



2013
Became public

2015
Investment in top-class manufacturing facility to produce high-spec insulated glass

2017
Entered into the single-family residential market in the U.S., now accounting for 43% of total U.S. sales

2019
Entered into JV agreement with Saint-Gobain for secure float glass supply

Investments in automation began, $25 mm of Capex invested during 2019

2020
Automation investments became operational

COVID-19 Pandemic

2021
Introduction of Multimax products oriented towards production homebuilders

Sales reps in expanding geographies building relationships with targeted general contractors, developers, architects & glazers

2022
Opening of new showrooms in expanding geographies (NYC, Charleston, Houston now operational)

Revenue increase of 44% YoY at the higher end of guidance; gross margin up ~790 bps

2023
Installed capacity reaches approx. $1.2 B

Entered into vinyl windows market, more than doubling addressable market

Relocated Global Headquarters from Colombia to Miami, Florida

Expanded Share Repurchasing Program to $100 mm; Executed almost half of the initial Buyback Program of $50 mm, returning significant cash to shareholders

2024
Entrance into the Russell 2000 Index

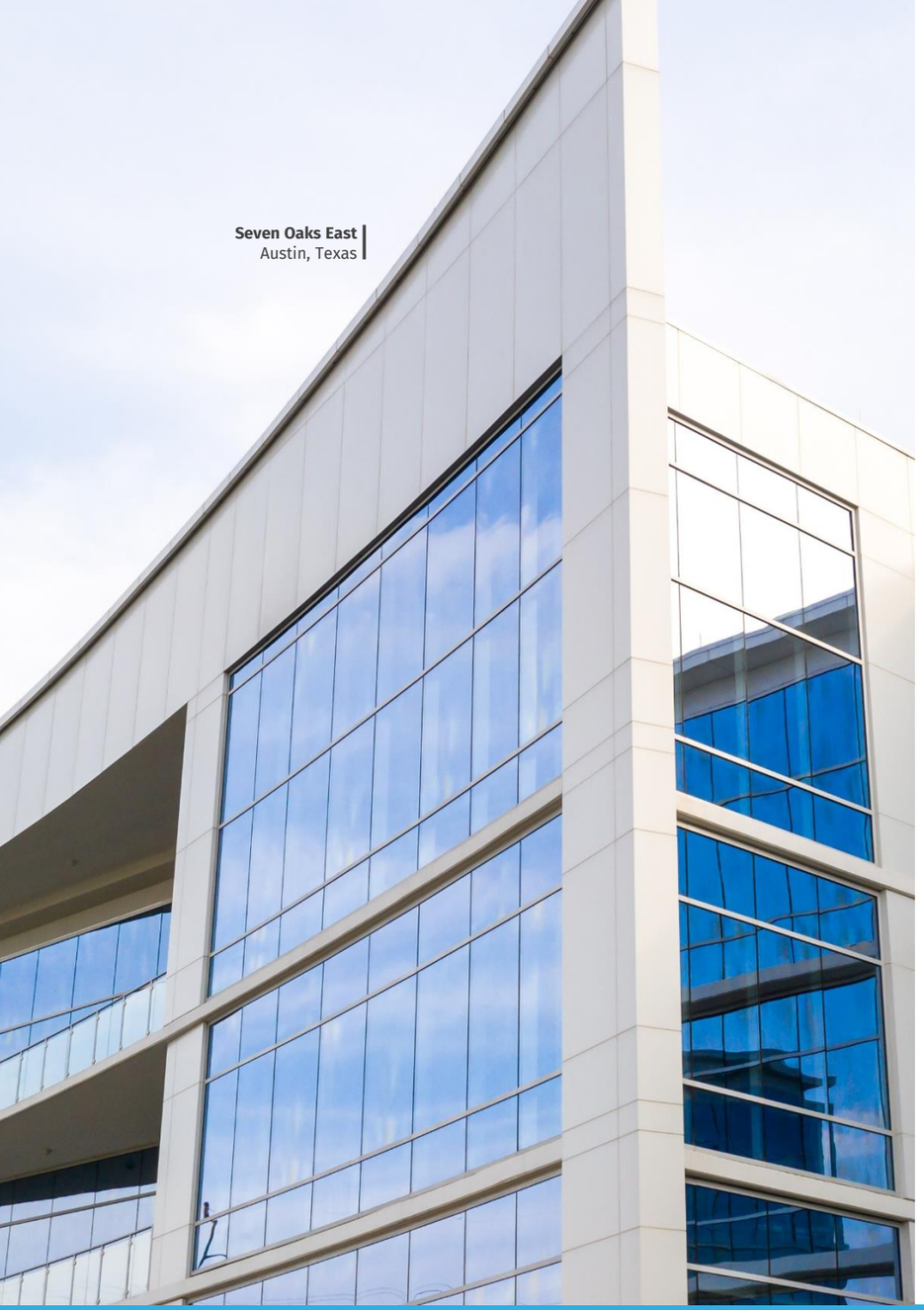
Carbon Neutrality for years 2021, 2022, 2023 and 2024

TGLS named to Fortune's 100 Fastest-Growing Companies List

2025
Record Backlog, up 16.1% to $1.3 B

Buyback Program increased to $250 mm

Expanded Syndicate Facility to $500 mm



Why Invest in Tecnoglass

Key Investment Highlights

1 | Strong Revenue Generating Track Record and Positive Outlook

- Impressive Track Record of Organic Revenue Growth in the U.S. Commercial and Residential Markets
- Effectively Positioned to Further Penetrate the Attractive U.S. Market
- Demonstrated History of Converting Backlog to Revenue

2 | Operational Efficiencies Resulting from Structural Competitive Advantages

- Vertically-Integrated Business Model Allows Tight Control Over Supply Chain, Costs, and Pricing
- Geographic Location of Manufacturing Facilities Provides Cost and Logistical Advantages
- State of the Art Facilities with Ongoing Enhancements Through Automation and Logistics Optimization
- Proactive Tariff Mitigation Strategy Through Pricing Actions, Supply Chain Management, and FX Hedging

3 | Best-in-Class Profitability, Cash Flow Generation, and Financial Flexibility

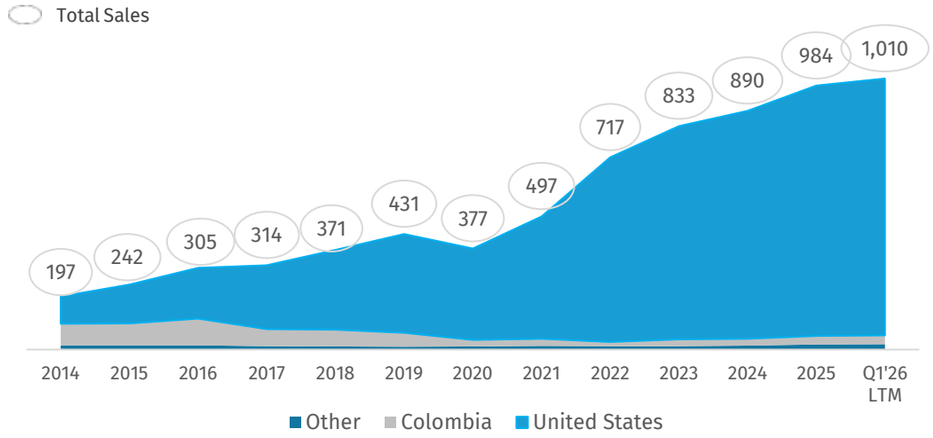
- Industry-Leading Margin Profile & Strong Cash Flow Generation Across Market Cycles
- Strong Balance Sheet and Leverage Profile
- Record of High Returns Through Capital Deployment

Annex: Committed to Sustainability Principles

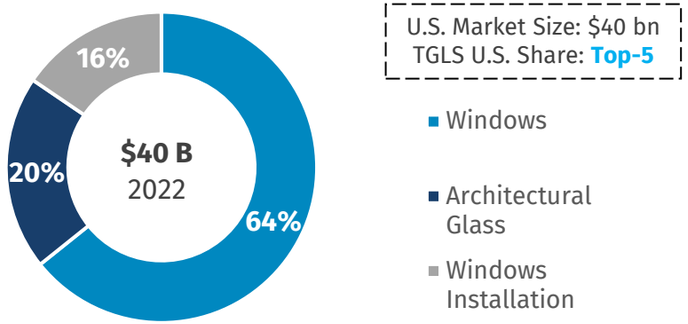
- Sustainability Strategy and Established Policies in Place to Benefit our Stakeholders
- Management Experience and Track Record Promoting Continuous, Ethical and Responsible Growth

Impressive Track Record of Organic Revenue Growth in the U.S. Multi-Family / Commercial and Residential Markets

TGLS Revenue by Country



Vast Market Opportunity[1]

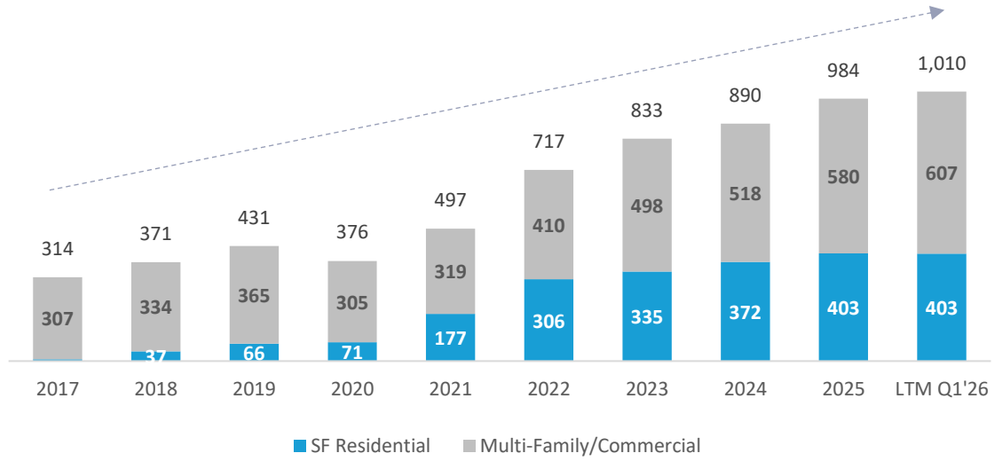


U.S. Market Size: $40 bn
TGLS U.S. Share: **Top-5**

- Windows
- Architectural Glass
- Windows Installation

- U.S. revenues continue to represent the majority of sales, contributing ~95% and ~97% for total revenues and total backlog respectively as of Q1 2026
- The Company has ~1,000 customers, mostly located in North America, without any one customer exceeding 10% of revenues

Single-Family Residential Contributing to Strong Revenues



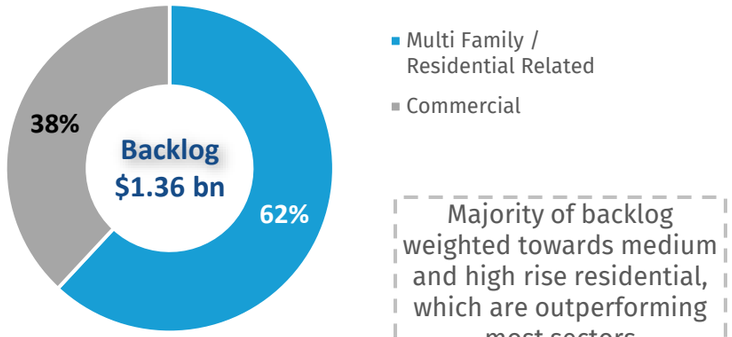
- Continued growth into the single-family residential market through showroom openings across expanding geographic footprint (NY, SC, TX and AZ now operational), with one more showroom in CA planned in 2026, along with the introduction of new and innovative products
- Long term strategy continues to be supported by an expanding dealer base in underpenetrated geographies and geographic expansion within the Southeast and Southcentral U.S.

Notes:

1. *External sources include IBISWorld, Fenestration and Glazing Industry Alliance (FGIA), Insight Partners and Arizton Advisory and Intelligence*

Effectively Positioned to Further Penetrate the Attractive U.S. Market With Demonstrated History of Converting Backlog to Revenue

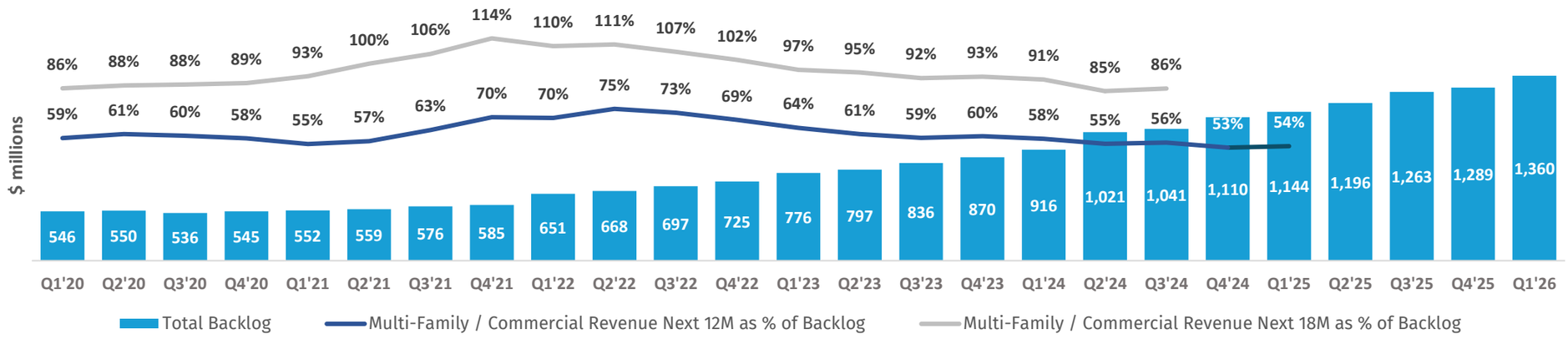
Backlog by End Market



Majority of backlog weighted towards medium and high rise residential, which are outperforming most sectors

- Solid single-family residential growth trajectory not fully captured in backlog given shorter term "spot" duration of projects
- Continued record Backlog of $1.36 bn, up 19.1% YoY, representing a book-to-build ratio of 1.3x and ~1.2x LTM multi-family and commercial revenues
- U.S. backlog represents 97% of total backlog, driven by continued market share gains, geographical diversification and strong activity in the Southeast U.S.
- Book-to-bill ratio of 1.3x in Q1'26 adding to a solid book-to-bill ratio above 1.1x for the past 21 consecutive quarters
- Virtually no project cancellations historically given late-stage installation of windows into largely completed buildings
- Given this dynamic, the Company has very strong visibility over the next 18 months over approximately 60% (commercial segment) of its revenues. Residential construction has avenues of growth related to the showroom expansion and the entrance into the vinyl window segment

Backlog to Revenue Conversion



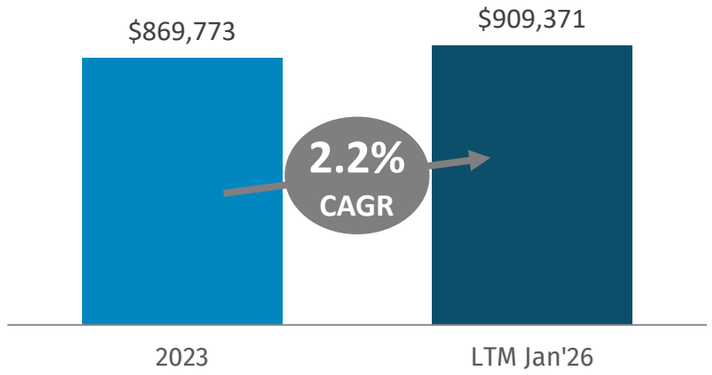
On average, ~54% of multi-family and commercial revenue in backlog is invoiced within 12 months and ~86% of the backlog is invoiced within 18 months. Currently, the backlog composition has shifted toward larger scale projects (with lesser interest rate sensitivity), which typically get executed over a multi-year time horizon

Note: Excludes Single-family Residential

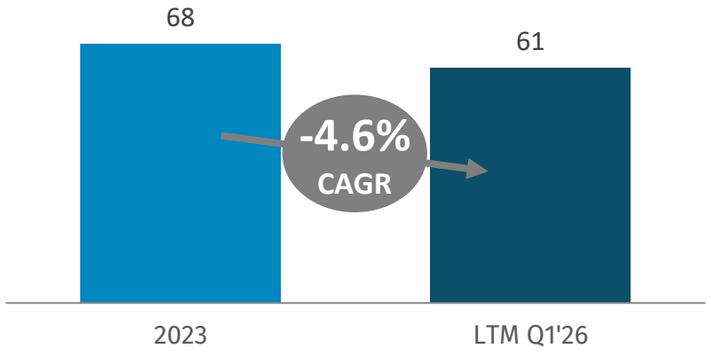
TGLS Continues to Outperform a Muted Single-Family Residential Market

Residential Construction Spending Put in Place

($ in Millions)

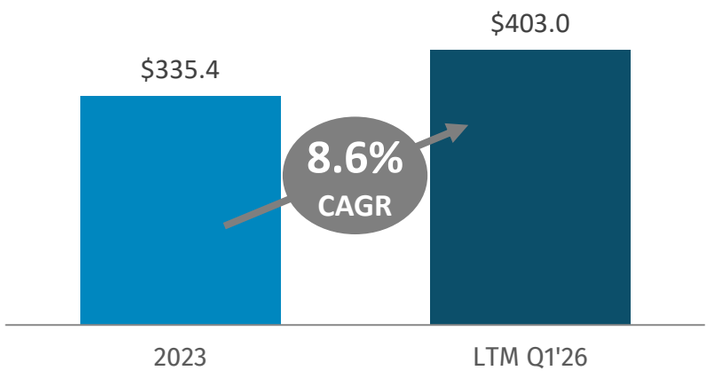


NAHB Remodeling Market Index



Tecnoglass Single-family Residential Revenue

($ in Millions)



Total Construction Spending Put in Place
2026 Projected Growth in TGLS Key Regions

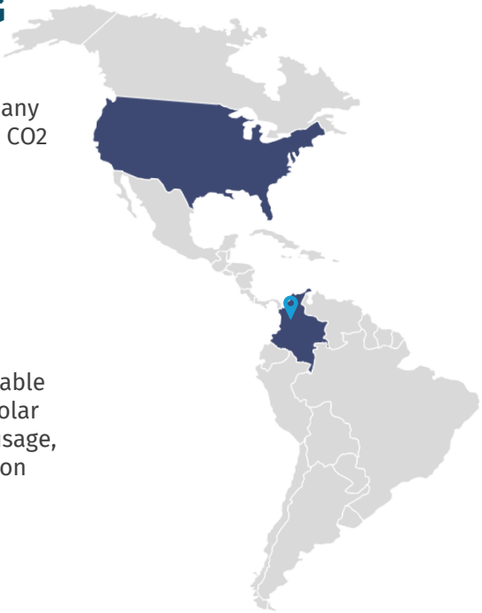




Notes:
Source: FMI: 2026 North American Engineering and Construction Industry, NAHB 1Q26 Remodeling Market Index, U.S. Census Bureau

Operational Efficiencies Resulting from Structural Competitive Advantages

Competitive Advantage	Structural Operational Benefits				
	Lean Cost Structure	**Below Average Lead Times**	**High Quality Product**	**Favorable Shipping**	**Favorable ESG Impact**
Fully Vertically Integrated Operations	• Retain profit at every step of the production process and maintain significant control over a substantial portion of costs	• Tight control over a short and efficient supply chain. Lead times have been reduced to 5 weeks	• Control over every step of the production process ensures high quality at every stage	• No transportation needed between different facilities, streamlining shipping processes	• Simplified intra-company logistics lower Scope 2 CO2 Emissions
State-of-the-Art Manufacturing	• Automation increases efficiencies on an end-to-end basis reducing lead times, headcount and on-site damage, while increasing capacity	• Utilization of advanced automation in manufacturing and warehousing for faster lead times	• Utilization of state-of-the-art equipment and processes for top-notch products	• Connected supply chain keeps intercompany transport costs <5% of revenues • Packaging designed to prevent breakage during shipping	• Adoption of sustainable practices such as solar panels, natural gas usage, and waste reduction measures
Strategic Location in Colombia	• Benefit from efficient local costs denominated in Colombian pesos, most notably Labor at the equivalent of $4/hour	• Proximity to Miami (principal market), 4-day journey provides fast response times (near-shoring)	• Access to skilled and committed labor providing production efficiency and low turnover	• Strategic location near 3 of Colombia's 4 main ports • Low shipping cost to the U.S. due to the Colombian net import trade imbalance	• Social initiatives that generate value for the community and employees



Structural advantages result in substantially shorter lead times than major competitors, unlocking opportunities for continued expansion and market share gains

Pricing, Operational, and Strategic Initiatives to Mitigate Aluminum and FX Impacts

Aluminum Market Context

- Record-high aluminum prices and premiums creating industry-wide margin pressure
- Aluminum (LME + U.S. Premium) spot rates in Q1'26 increased 13% vs. Q4'25, and 48% vs. Q1'25 when we did not buy U.S. Casted and smelted Aluminum
- Higher aluminum costs were the main raw material drag on Q1'26 gross margins, partially offset by pricing adjustments implemented in 2025
- In April 2026, the U.S. introduced a 10% tariff on certain metal-containing imports, including aluminum windows, expected to be fully mitigated in 2027

Colombian Peso (COP) FX Context

- COP appreciated ~12.4% from March'25 to March'26, creating headwinds on COP denominated costs and expenses
- COP increased 3.1% in Q1'26 vs. Q4'25, providing unfavorable comparisons and partly offsetting operational efficiencies
- On average, a 5% COP movement impacts margins by 110 bps
- ~25% of total costs and expenses are denominated in COP, primarily representing labor costs

Aluminum Cost Mitigation Actions in Place

- Since May 2025, we have proactively addressed U.S. aluminum tariffs through targeted mitigation actions and supply chain adjustments
- Ongoing pricing adjustments implemented since May 2025, across broad range of product lines with new price action announced for May 2026
- Advancing automation and logistics optimization initiatives to fully offset the impact of tariffs in 2027
- Secured U.S. aluminum supply to mitigate tariff headwinds
- Continued expansion into vinyl windows further diversifies product base and dilutes aluminum input cost exposure
- Diversified footprint with the acquisition of certain assets of Continental Glass Systems, including its manufacturing facility in Florida while also assessing long-term capacity investments in the U.S.

FX Headwind Mitigation Actions in Place

- The Company hedged a portion of its FX exposure during 2025 and first quarter of 2026 to mitigate FX headwinds
- The company remains opportunistic with additional potential hedges for 2026 to lock-in attractive effective currency rates

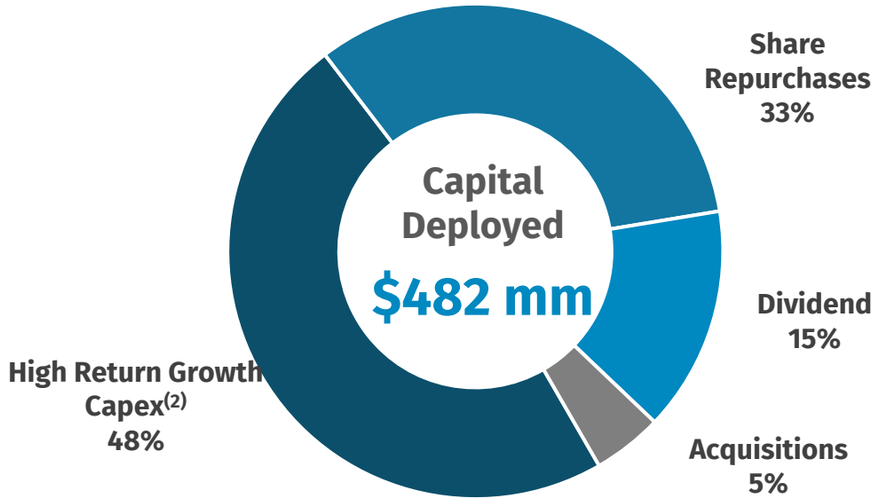
Strong Capital Resources and Record of Deployment

Fortress Balance Sheet, 1Q'26

Total Debt	Net Leverage[1]
$200 mm	0.4x
Weighted Average Interest Rate	**Weighted Average Maturity**
5.1%	~4.5 Years

- Significant financial flexibility to execute growth, invest in business and return cash to shareholders
- Total liquidity of ~$425 mm, including cash of $91 mm and $335 mm of availability under revolving credit facility
- Senior Secured Credit Facility priced at the lowest tier of SOFR + 1.25%
- Net debt / LTM Adj. EBITDA[1] at 0.39x, with no significant maturities until year-end 2030

High Return Capital Deployment, 2023-YTD 1Q'26



- Cash Flow from Operations represents ~95% of capital deployed since 2023
- Repurchased $16.5 mm of shares during Q1'26 and $157 mm since buyback program approval, with $92.5 mm remaining under existing $250 mm program
- Paid approx. $7 mm in dividends during Q1'26
- As part of aluminum tariff mitigation strategy, sourced $34 mm of U.S.-based aluminum, representing main use of operating cash flow during Q1'26

Notes:

1. *Adjusted EBITDA excludes non-recurring and non-cash expenses mainly associated with our bond issuance and respective extinguishment of former debt, acquisition related costs and other non-recurring items*
2. *High return growth capex excludes maintenance capex, which management estimates represents on average ~1% of annual revenues, and excludes a portion of the 2025 Continental Glass Systems asset acquisition reported as acquisition of property and equipment*

Disciplined Capital Allocation Supporting Leading Financial Returns

Strong Balance Sheet and Leverage Profile To Execute Growth

1 High Return Strategic Capex

- Growth capital investments include automation projects, additional production lines and facility footprint expansion to address ongoing growth
- ~$412 mm invested over the past five years have expanded operational capacity to around $1.3 bn in annualized revenues

2 Dividend Payments

- ~$102 mm of aggregate dividends paid since 2016
- In November 2024 the Board approved a quarterly cash dividend of $0.15 per share, representing a 36% increase from previous dividend payments

3 Share Repurchase Program

- Expanded share repurchase authorization from $150 mm to $250 mm; $157 mm executed to date (as of May'26), returning significant cash to shareholders

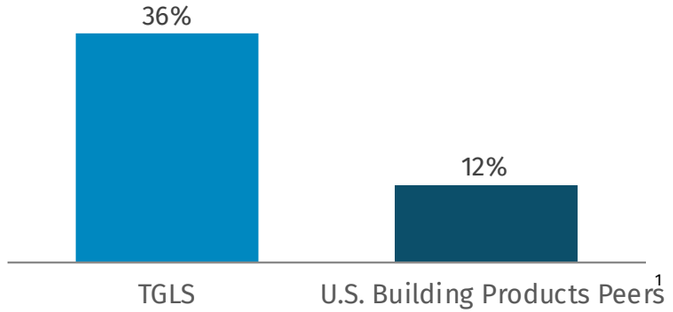
4 Balance Sheet Strength

- Delevered balance sheet with low net debt / LTM Adj. EBITDA(1) of 0.39x and no significant debt maturities until the end of 2030

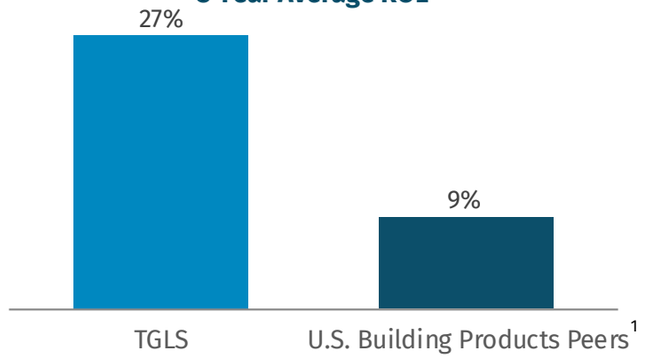
5 M&A

- Low activity historically but will consider strategically convenient opportunities to diversify geographically or broaden product offerings while generating significant synergies

3 Year Average ROIC



3 Year Average ROE



- Stronger profitability and significant improvement in working capital driving strong returns

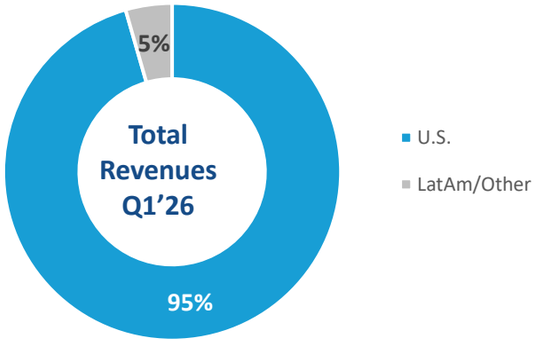
Notes:

1. *U.S. Building Products Peers include AMWD, APOG, AWI, AYI, AZEK, DOOR, FBIN, JBI, JELD, MBC, NX, PGTI, ROCK, SSD, and TILE for the three year period from Q4 2022 to Q4 2025. Source: FactSet.*

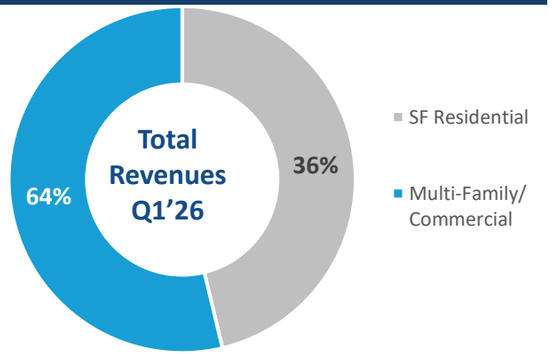
Q1 2026 Key Takeaways

- Revenues up 12.0% YoY to a record first quarter of $249.0 mm, driven by strong performance across core markets, continued market share gain through expanding presence, and increased traction in the vinyl business
- Single-family revenues relatively stable year-over-year reflecting the timing of invoicing, with orders growing during the first quarter and carrying positive momentum into Q2'26
- Multi-family and commercial revenues grew 20.4% YoY to $160.5 mm, reflecting consistent execution on our record backlog and market share gains
- Gross margin of 38.5% for Q1'26, included a less favorable mix from higher installation revenue, higher raw material costs related to all time high U.S. aluminum premiums and LME, higher labor costs, and FX headwinds, partially offset by stronger single-family residential pricing
- Adjusted EBITDA [(1)] of $61.5 mm, or 24.7% of revenues, maintaining industry leading margins
- Adj. Net income [(1)] of $34.6 mm, or Adj. EPS [(1)] of $0.78
- Continued record Backlog of $1.36 bn, up 19.1% YoY, representing a book-to-build ratio of 1.3x and ~1.2x LTM multi-family and commercial revenues
- Repurchased $16.5 mm of shares during Q1, with $93 mm remaining under existing $250 mm program; paid $6.7 mm in dividends, returning a significant amount of capital to shareholders
- Strong reception of the recently launched Legacy line, with a West Coast showroom expected to open in mid 2026 to further support growing demand
- U.S. redomiciliation underway to further align corporate structure with U.S. listing, enhance index eligibility and broaden investor access. Expected to be completed by end of Q2'26

Revenues by Geography Q1'26



U.S. End Market Mix Q1'26



Q1'26 Revenues	**$249.0 mm**
Q1'26 Adj EBITDA	**$61.5 mm**
Q1'26 Buybacks	**$16.5 mm**
Record Backlog	**$1.36 bn**

Notes:

1. *Adjusted EBITDA, Adjusted Net Income and Adjusted EPS excludes non-recurring and non-cash expenses mainly associated with non-cash foreign exchange transaction gains or losses, non-recurring professional fees and other non-core items, and include the proportional contribution of the Company's joint venture with Saint-Gobain.*

2026 Outlook

Full Year 2026 Outlook

High End

$1.13 bn Revenue

$245 mm Adj. EBITDA

Low End

$1.06 bn Revenue

$225 mm Adj. EBITDA

Assumptions

- Sustained share gains and solid residential demand support growth, supplemented by May pricing actions.
- Continued share gains plus strong execution in new geographies and vinyl; Executing on current backlog without project delays
- Aluminum (LME & U.S. premium) spot rates trend back down towards early 2026 levels by the middle of the year
- Colombian Peso trends toward $4,000/USD
- Annual salary adjustments in Colombia offset by higher operating leverage, FX and efficiencies
- Takes into consideration new Section 232 aluminum tariffs

- High-single-digit revenue growth, driven by execution on current backlog, market share gains and “flattish” Florida single-family residential revenues
- Pricing actions moderate demand, leading to a softer pace of residential growth
- Gradual expansion in new geographies and vinyl segment
- Continued backlog execution with potential timing shifts in certain projects to 2027
- Aluminum (LME & U.S. premium) spot rates remain at elevated levels through remainder of 2026
- Colombian Peso remains below $3,800/USD for the year
- Annual salary adjustments in Colombia not fully offset by operating leverage and stronger FX
- Takes into consideration new Section 232 aluminum tariffs



300 Third Avenue
Waltham, Massachusetts

TECNOGLASS

APPENDIX

www.tecnoglass.com

Committed to Sustainability Principles

Leading Eco-Efficiency and Innovation

Tecnoglass is working on certifying its decarbonization processes. It has achieved carbon neutrality for 2021, 2022, 2023 and 2024

Proactively invested in carbon credits from projects in Colombia to offset Scope 1 and 2 emissions for the past three years

In 2017 was a pioneer in Colombia, investing in a solar panel project with +15,000 roof-mounted panels, reducing since its inception over 10,000 C02e per year.

Inaugurated a cogeneration project with two gas engines, with a capacity of 9 MW electric

Water positive; according to the ISO 14046:2017 methodology, our water footprint is significantly lower than the total quantified consumption

Developing circular economy strategy focused on resource optimization, sustainable production practices and promoting the extension of product life-cycle

Registered +150 IP rights related to product development

Earned the Miami-Dade County Notice of Acceptance, one of the most demanding certificates in the industry and a requirement to market hurricane-resistant glass in Florida

NFRC (National Fenestration Rating Council) Energy Efficient Products.

FBC (Florida Building Code) Hurricane protection products

Tecnoglass reaffirms its commitment to fight climate change through a carbon neutrality strategy, focused on renewable energy, energy efficiency, and greenhouse gas offset projects

Green Revenues

68%

of our revenues are Impact Resistant (Hurricane), reflecting the increasing demand for resilient solutions in regions vulnerable to extreme weather events

65%

of our revenues come from Energy Efficient products, including IGUs and low emissivity glass, providing greener and more efficient cooling or heating energy usage

84%

of our Low-E products are equipped with double or more coatings, providing superior performance sought in sustainable building solutions

Over 85% of Tecnoglass' total revenues are considered Green Revenues, including low emissivity and impact-resistant glass and windows, contributing to reducing global emissions and mitigating climate change effects

Committed to Sustainability Principles

Enhancing our Environment

As of December 2025, +85% of our ~9,000 employees have participated and benefited in social well-being programs offered by the Company

Employee salaries are 15% above minimum wage in Colombia on average

First company to train its top management employees in Business and Human Rights in cooperation with the Colombian Public Ministry agency

LTIFR below industry and nationwide metrics

<u>Employee benefits:</u>

Medical unit free of charge for employees offering general medicine, optometry, dentistry and psychology services.

Home improvement grants for employees with 10+ years at the Company

Scholarship program for higher education

Sports center with baseball and soccer fields

46% of our employees received school supply kits for the start of the school year for their children, promoting discipline in their studies

Investment in public spaces for urban transformation in our area of influence (La Ventana de Sueños, La Ventana al Mundo, La Ventana de Campeones, Police Stations, Fire Station, Renovation of Public Schools)

Total social investment of $5.1 mm, $3.9 mm, $3.6 mm and $2.0 mm during FY'25, FY'24, FY'23 and FY'22



Ventana de Campeones
Barranquilla, Colombia

Committed to Sustainability Principles

Promoting Continuous, Ethical and Responsible Growth

Ethical Governance and Board Composition

Board composition: 5 independent & 2 executive
Diverse industry expertise, including broad experience in the construction industry
Board attendance: +75% YoY

Independent oversight and transparent decision-making:
Non-executive Chairman of the Board
All committees conformed by independent members

Annual performance evaluation of directors to ensure effectiveness and continuous improvement

Compensation packages rewarding executives for value creation
Performance-based compensation

Independent internal audit, dedicated to evaluating and enhancing controls and governance processes with full transparency, directly reporting to the Audit Committee

Global robust ethics and compliance program to address AML/FT, FCPA, fraud and to ensure security in the international supply chain

CTPAT Operador Económico Autorizado COLOMBIA

Quarterly controls in place to identify , approve and disclose Related Party Transactions, ensuring transparency and compliance

Highly Experienced and Dedicated Management Team



José Manuel Daes
CEO - Director

40+ years of executive experience in the industry, responsible for ethical management, driving growth, and maximizing shareholder value



Christian Daes
COO - Director

40+ years of experience industry expertise, driving corporate strategy through innovation, technology, automation, alternative energy, and stakeholder solidarity



Santiago Giraldo
CFO

MBA graduate with 25+ years of experience in capital markets, debt, treasury, and M&A. Prioritizes transparency and timely reporting, fostering investor relations and aligning long-term projects with the company's strategy



Andrea Zambrano
General Counsel

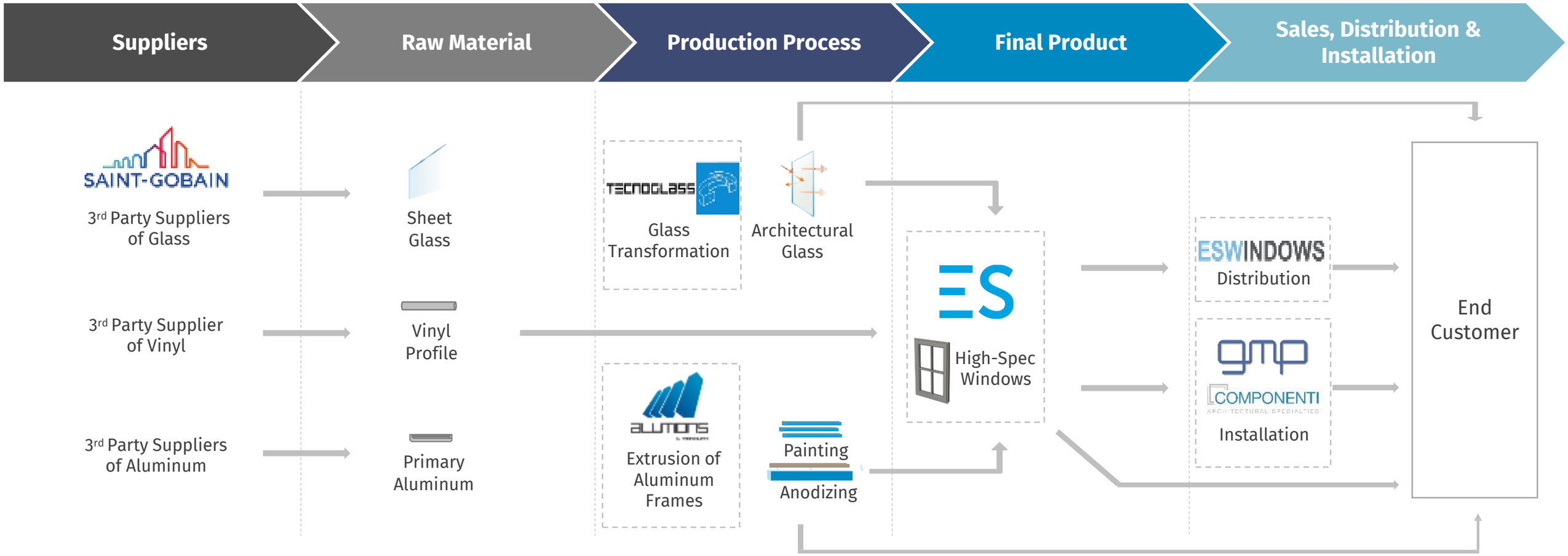
LLM graduate with 18 years of experience in corporate law, M&As, corporate finance and compliance programs. Strategic advisor in governance and sustainability, integrating environmental and social considerations in the organization's decision-making process

Historic KPI Accomplishments:

- Implemented GRI Standards for Sustainability Report
- Completed automation projects for aluminum inventory, sorting and laminated glass transformation
- LTIFR measured annually, results below industry metrics
- Incremental analyst coverage
- Stringent financial metrics (Adjusted EBITDA, Net Sales, Backlog, Gross Profit, Financial Costs, Tax Planning)
- Completed carbon footprint measurement with 2016 as baseline and measured YoY
- Colombian operating companies certified as AEO in exporter and importer category and US subsidiary as C-TPAT Tier 3

Operational Review

Vertically Integrated Operations Provide Low-Cost Base and Operational Flexibility



The Joint Venture with Saint-Gobain reinforces our vertical integration strategy and positions Tecnoglass to capture benefits from nearly the entire value chain of our high-quality architectural glass production

Non-GAAP Reconciliation[1]

Adjusted EBITDA and adjusted net (loss) income attributable to parent reconciliation

Figures in U.S 000's	Three months ended March 31,		Twelve months ended December 31,	
	2026	2025	2025	2024
Net income	**31,891**	**42,189**	**159,566**	**161,309**
Foreign currency transactions losses (gains)	(917)	509	(3,756)	5,665
Provision for bad debt	1,088	215	2,606	857
Non-Recurring expenses (non-recurring professional fees, capital market fees, other non-core items)	3,480	637	13,662	5,462
Derivative financial instruments	343	-	(3,455)	-
Joint Venture VA (Saint Gobain) adjustments	(87)	(53)	518	3,179
Tax impact of adjustments at statutory rate	(1,172)	(419)	(3,506)	(4,851)
Adjusted net income	**34,626**	**43,078**	**167,015**	**171,621**
Basic income per share	0.71	0.90	3.42	3.43
Diluted income per share	0.71	0.90	3.42	3.43
Diluted Adjusted net income per share	0.78	0.92	3.58	3.65
Basic weighted average common shares outstanding in thousands	44,633	46,995	46,678	46,996
Diluted Weighted Average Common Shares Outstanding in thousands	44,633	46,995	46,678	46,996

	Three months ended March 31,		Twelve months ended December 31,	
	2026	2025	2025	2024
Net income	**31,891**	**42,189**	**159,566**	**161,309**
Interest expense and deferred cost of financing	2,680	1,331	6,903	7,433
Income tax provision	11,902	17,660	75,726	63,849
Depreciation & amortization	10,678	7,338	36,765	26,469
Foreign currency transactions losses (gains)	(917)	509	(3,756)	5,665
Provision for bad debt	1,088	215	2,606	857
Non-Recurring expenses (non-recurring professional fees, capital market fees, other non-core items)	3,480	637	13,662	5,462
Derivative financial instruments	343	-	(3,455)	-
Joint Venture VA (Saint Gobain) EBITDA adjustments	404	321	1,941	4,770
ADJUSTED EBITDA	**61,549**	**70,200**	**291,338**	**275,814**

Notes:

1.Adjusted EBITDA, Adjusted EBIT and Adjusted Net Income are not measures of financial performance under generally accepted accounting principles ("GAAP"). Management believes Adjusted EBITDA, Adjusted EBIT and Adjusted Net Income, in addition to operating profit, net income and other GAAP measures, is useful to investors to evaluate the Company's results because it excludes certain items that are not directly related to the Company's core operating performance. Investors should recognize that Adjusted EBITDA, Adjusted EBIT and Adjusted Net Income might not be comparable to similarly-titled measures of other companies. These measures should be considered in addition to, and not as a substitute for or superior to, any measure of performance prepared in accordance with GAAP. Because GAAP financial measures on a forward-looking basis are not accessible, and reconciling information is not available without unreasonable effort, we have not provided reconciliations for forward-looking non-GAAP measures.

Non-GAAP Reconciliation[1]

Net Debt, Leverage and Total Investment Reconciliations

Figures in U.S 000's	As of Mar 31,	
	2026	**2025**
Short Term Debt and Current Portion of Long Term Debt	5,873	627
Long Term Debt	194,386	108,409
Gross Debt	**200,259**	**109,036**
Cash at the end of the period	91,116	157,302
Net Debt	**109,143**	**(48,266)**
LTM Adjusted EBITDA	282,688	275,813
Net Debt / LTM Adjusted EBITDA	**0.39x**	**-0.17x**

Notes:

1.Total Investment and Free Cash Flow are not financial measures under generally accepted accounting principles ("GAAP"). Management believes this measurements are useful to investors to evaluate the Company's performance. Total Investment includes Capex or cash acquisition of property and equipment, assets acquired under capital lease and assets acquired with debt. Free Cash Flow is calculated as cash (used in) provided by operating activities (-) Capex or cash acquisition of property and equipment. Free Cash Flow do not include assets acquired under capital lease or debt. Investors should recognize Total Investment and Free Cash Flow might not be comparable to similarly-titled measures of other companies. These measures should be considered in addition to, and not as a substitute for or superior to, any measure prepared in accordance with GAAP. Because GAAP financial measures on a forward-looking basis are not accessible, and reconciling information is not available without unreasonable effort, we have not provided reconciliations for forward-looking non-GAAP measures.