



Ford U.S. Sales Rise 7.1% to Nearly 2 Million Vehicles in 2023

- ✓ America's No. 1 Truck Seller; F-Series Leads Across Gas, Hybrid and Electric
- ✓ America's No. 1 Commercial Vehicle Seller; Ford Commercial Vans Top Sales for 45th Straight Year
- ✓ America's No. 2 Electric Vehicle Brand; EV Sales Rose 18 percent
- ✓ Record Sales of Bronco Family and Maverick Bring New Customers to Brand
- ✓ Poised for Growth in 2024 with New F-150, Ranger, Explorer, Expedition and Lincoln Aviator, Navigator, Nautilus

DEARBORN, Mich., January 4, 2024 – Ford continued to broaden consumers' options in 2023, solidifying its leadership in gas vehicle lines with its best-selling trucks and vans, while also accelerating sales of its electric and hybrid vehicles to new records.

Ford's electric vehicles posted record Q4 sales to cap off a record EV year. Ford sold 25,937 EVs in Q4 (up 24 percent over Q3 sales) and 72,608 vehicles for the year (up 18 percent). Growth came from America's best-selling electric truck, F-150 Lightning (up 74 percent for Q4) and Mustang Mach-E sales of 40,771 for the year – up 3 percent for the year and its best year of sales since first launched in 2021.

Ford's E-Transit was America's best-selling electric van nameplate in 2023 on sales of 7,672 – up 18 percent over 2022.

"In a year of challenges, from a labor strike to supply issues, our amazing lineup of gas, electric and hybrid vehicles and our fantastic dealers delivered solid growth and momentum. We have the products that customers want," said Jim Farley, Ford president and CEO. "I am especially proud Ford remained the No. 2 EV brand in America and our next-gen, digitally advanced new EVs are on the way.

"Now we are spring-loaded for 2024 with new versions coming of our most popular trucks and SUVs, a full year of new Super Duty and Mustang, and a big year for Lincoln."

Total Ford hybrid sales accelerated at year's end with record Q4 sales of 37,229 vehicles – up 55 percent. For the year, Ford hybrid vehicle sales were up 25 percent on record annual sales. Ford has both the first and second best-selling hybrid trucks in America, with Maverick Hybrid sales totaling 52,361 trucks, a 67 percent gain and more than half of Maverick's total sales in 2023. Total Maverick sales were up 26.5 percent. The F-150 Hybrid posted sales gains of 41 percent over a year ago on 2023 sales of 50,103.

Ford 2023 sales totaled 1,995,912 vehicles – up 7.1 percent over 2022 and the best since 2020.

Ford America's Truck Leader

For the 47th year in a row, Ford F-Series was America's best-selling truck and America's best-selling vehicle for the 42nd year in a row. It's a streak that spans four generations and has lasted longer than the entire lifespan of many other popular consumer products. In addition, the Ford F-150 Lightning was the No. 1 selling electric truck and the F-150 Hybrid the No. 1 selling full-size hybrid truck for 2023. In total, 750,789 customers chose a new Ford F-Series truck in 2023.

Ford again was the No. 1 selling truck manufacturer for Q4 and for full year 2023, providing customers what they want with electric, hybrid or gas-powered trucks. Ford sold 1,081,777 trucks and vans in 2023 – up 13 percent and outselling the second place’s total pickup and van sales by more than 65,000 for the year.

“Ford has the vehicle a customer wants – that has been key to our success in 2023, with our continued dominance in trucks and SUVs. We saw strong gains coming from gas-powered vehicles and record setting sales for our hybrid and electric vehicles,” said Andrew Frick, president, Ford Blue. “Customers know they get choice when they come to Ford. None of our competitors offer the powertrain choices that Ford has become known for in trucks. And it will continue with the launch of the new F-150 later this month.”

Ford F-Series expanded its lead in 2023, on sales of 750,789 – up 15 percent over the previous year and outselling second place Silverado by about 200,000 trucks. Gas- and diesel-powered F-Series sales were up 12 percent, while top selling F-150 Lightning and F-150 Hybrid achieved record sales for the year – up 55 and 41 percent, respectively.

Ford and Lincoln SUVs posted strong sales in 2023 – Bronco Family (up 8 percent), Edge (up 24 percent) and Expedition (up 18 percent). For the year, Lincoln Navigator sales expanded 33 percent on sales of 17,549. Lincoln SUVs closed the quarter up 9 percent on the strength of Aviator (up 11 percent) and Nautilus (up 42 percent).

Ford Pro Commercial Sales Success

The Ford Transit van was America’s No. 1 selling commercial van. Ford’s commercial vans have been a source of strength through the entire year marking 45 straight years of commercial van leadership, with sales up 21 percent in 2023 on sales of 190,016 vans. Transit van sales climbed 30 percent on sales of 129,009 for the year. Ford E-Series vans increased 34 percent this year on sales of 42,957 cutaway vans.

Ford Blue



Fast Start for all-new Mustang

Ford’s all-new 2024 Mustang initiated sales in August. Strong momentum continued into Q4 with total sales of 13,290 – up 21 percent.

Model e



Record EV Sales

For the year, Ford’s EV sales were up across the board, with F-150 Lightning, Mustang Mach-E and E-Transit all up 55, 3 and 18 percent, respectively. Ford was America’s No. 2 EV brand in 2023.

Ford Pro



Commercial Vehicle Leadership

Ford was No. 1 in commercial vehicles based on the most recent registration data through October. Commercial truck and van share grew to 40 percent, up 0.9 percentage points from the same period a year ago in class 1-7.

About Ford Motor Company

Ford Motor Company (NYSE: F) is a global company based in Dearborn, Michigan, committed to helping build a better world, where every person is free to move and pursue their dreams. The company's Ford+ plan for growth and value creation combines existing strengths, new capabilities and always-on relationships with customers to enrich experiences for customers and deepen their loyalty. Ford develops and delivers innovative, must-have Ford trucks, sport utility vehicles, commercial vans and cars and Lincoln luxury vehicles, along with connected services. The company does that through three customer-centered business segments: Ford Blue, engineering iconic gas-powered and hybrid vehicles; Ford Model e, inventing breakthrough EVs along with embedded software that defines exceptional digital experiences for all customers; and Ford Pro, helping commercial customers transform and expand their businesses with vehicles and services tailored to their needs. Additionally, Ford is pursuing mobility solutions through Ford Next, and provides financial services through Ford Motor Credit Company. Ford employs about 177,000 people worldwide. More information about the company and its products and services is available at corporate.ford.com.

**U.S. sales volume reflects transactions with (i) retail and fleet customers (as reported by dealers), (ii) government and (iii) Ford management. Average transaction pricing based on J.D. Power and Associates PIN data.*

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FORD MOTOR COMPANY Q4 2023 U.S. SALES

	<u>Fourth Quarter</u>		<u>%</u>	<u>Year-to-Date</u>		<u>%</u>
	<u>2023</u>	<u>2022</u>	<u>Change</u>	<u>2023</u>	<u>2022</u>	<u>Change</u>
SALES BY BRAND						
Electric Vehicles	25,937	20,339	27.5	72,608	61,575	17.9
Hybrid Vehicles	37,229	23,946	55.5	133,743	106,705	25.3
Internal Combustion	<u>424,674</u>	<u>439,685</u>	-3.4	<u>1,789,561</u>	<u>1,696,184</u>	5.5
Total vehicles	487,840	483,970	0.8	1,995,912	1,864,464	7.1
SALES BY TYPE						
SUVs	217,952	202,914	7.4	865,499	861,256	0.5
Trucks	256,598	270,064	-5.0	1,081,777	955,543	13.2
Cars	<u>13,290</u>	<u>10,992</u>	20.9	<u>48,636</u>	<u>47,665</u>	2.0
Total vehicles	487,840	483,970	0.8	1,995,912	1,864,464	7.1
FORD BRAND						
EcoSport	0	3,007	-100.0	2,508	29,193	-91.4
Bronco Sport	31,101	19,571	58.9	127,476	99,547	28.1
Escape	37,355	28,059	33.1	140,968	137,370	2.6
Bronco	14,197	30,670	-53.7	105,665	117,057	-9.7
Mustang Mach-E	11,889	11,369	4.6	40,771	39,458	3.3
Edge	35,397	17,842	98.4	106,098	85,465	24.1
Explorer	48,667	51,430	-5.4	186,799	207,673	-10.1
Expedition	<u>16,969</u>	<u>20,400</u>	-16.8	<u>73,396</u>	<u>62,007</u>	18.4
Ford SUVs	195,575	182,348	7.3	783,681	777,770	0.8
F-Series	177,419	186,650	-4.9	750,789	653,957	14.8
<i>Memo: F-150 Lightning (electric)</i>	<i>11,905</i>	<i>6,857</i>	<i>73.6</i>	<i>24,165</i>	<i>15,617</i>	<i>54.7</i>
Ranger	831	10,712	-92.2	32,334	57,005	-43.3
Maverick	27,628	22,568	22.4	94,058	74,370	26.5
E-Series	12,455	9,927	25.5	42,957	32,150	33.6
Transit	30,957	31,049	-0.3	129,009	99,382	29.8
<i>Memo: E-Transit</i>	<i>2,143</i>	<i>2,113</i>	<i>1.4</i>	<i>7,672</i>	<i>6,500</i>	<i>18.0</i>
Transit Connect	3,926	4,957	-20.8	18,050	25,140	-28.2
Heavy Trucks	<u>3,382</u>	<u>4,201</u>	-19.5	<u>14,580</u>	<u>13,539</u>	7.7
Ford Trucks	256,598	270,064	-5.0	1,081,777	955,543	13.2
GT	0	24	-100.0	31	99	-68.7
Mustang	<u>13,290</u>	<u>10,968</u>	21.2	<u>48,605</u>	<u>47,566</u>	2.2
Ford Cars	<u>13,290</u>	<u>10,992</u>	20.9	<u>48,636</u>	<u>47,665</u>	2.0
Ford Brand	465,463	463,404	0.4	1,914,094	1,780,978	7.5
LINCOLN BRAND						
Corsair	6,901	7,391	-6.6	24,384	27,668	-11.9
Nautilus	5,437	3,838	41.7	24,334	20,635	17.9
Aviator	5,875	5,281	11.2	15,551	21,977	-29.2
Navigator	<u>4,164</u>	<u>4,056</u>	2.7	<u>17,549</u>	<u>13,206</u>	32.9
Lincoln SUVs	22,377	20,566	8.8	81,818	83,486	-2.0
Lincoln Brand	22,377	20,566	8.8	81,818	83,486	-2.0

Ford Motor Company
DEC 2023 U.S. GROSS STOCKS

	Gross Stock
	Units
	(000)
Mustang	15.8
GT	-
Ford Cars	15.8
Escape	27.4
Bronco Sport	28.4
Mustang Mach-E	22.2
EcoSport	-
Edge	21.0
Bronco	21.8
Explorer	46.4
Expedition	12.1
Ford SUVs	179.3
Corsair	8.7
Nautilus	12.5
Aviator	7.1
Navigator	5.0
Lincoln SUVs	33.3
Total SUVs	212.6
E-Series Van	13.0
Transit Connect (Tourneo)	3.7
Transit Van	39.9
Maverick	20.3
Ranger	0.2
F-Series	187.3
Medium/Heavy	5.0
Ford Trucks	269.5
Total Car, Utility, Truck	497.9

2023 Calendar Year Production By Plant													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full Year
Flat Rock													
Ford Mustang	5,964	5,410	7,561	893	563	2,682	4,349	7,933	7,759	5,811	5,687	6,553	61,165
Chicago Main													
Ford Explorer	24,159	19,957	21,648	15,586	19,990	9,253	11,960	21,251	22,796	173	19,735	20,120	206,628
Lincoln Aviator	2,695	2,260	1,920	1,427	1,516	436	1,410	1,758	2,732	28	2,361	2,447	20,990
Chicago SHQ													
Ford Explorer	1,466	1,323	954	582	1,073	1,163	427	871	489	-	-	-	8,348
Lincoln Aviator	145	291	684	388	584	496	104	-	-	-	-	-	2,692
Quautlan													
Mustang Mach-E	-	360	7,381	11,858	13,639	13,000	11,611	7,203	11,716	7,895	5,735	4,067	94,465
Dearborn Truck Plant													
Ford F-Series (F-150)	27,656	28,575	32,098	27,309	34,230	31,720	23,489	29,546	27,306	26,562	21,873	14,631	324,995
Detroit Chassis Plant													
Stripped Chassis	1,770	2,013	2,124	1,599	1,046	1,238	562	860	466	447	276	142	12,543
Hermosillo													
Bronco Sport	13,446	12,340	15,542	10,528	15,763	15,074	12,399	9,976	15,338	16,720	10,950	12,559	160,635
Maverick	8,694	7,143	9,649	7,263	11,061	10,133	10,211	8,482	13,058	13,492	13,826	10,774	123,786
Kansas City (SUV)													
Ford Transit	15,262	14,619	12,943	10,480	18,296	17,801	14,215	5,399	15,789	17,387	14,466	13,644	170,301
Kansas City (Truck)													
Ford F-Series (F-150)	24,608	24,644	30,917	24,864	24,916	24,584	21,353	11,205	24,858	31,679	26,749	21,705	292,082
Kentucky Truck													
Ford F-Series (Super Duty)	13,374	13,132	26,644	26,930	30,116	24,507	20,879	33,592	25,429	8,572	27,393	26,173	276,741
Ford Expedition	6,676	9,114	9,257	6,994	9,127	6,285	3,915	9,539	7,513	3,138	6,730	6,495	84,783
Lincoln Navigator	1,696	2,278	2,384	1,711	2,269	1,964	1,052	2,449	2,047	866	1,889	1,899	22,504
Louisville Assembly													
Ford Escape	3,901	494	11,771	12,805	19,170	18,756	13,917	20,748	18,799	20,018	8,618	13,736	162,733
Lincoln Corsair	366	-	159	2,513	3,917	4,063	2,827	4,702	3,488	4,381	1,806	3,063	31,285
Michigan Assembly													
Ranger	3,222	4,890	5,494	3,856	5,641	5,372	151	259	15	-	256	402	29,558
Bronco	8,823	12,951	14,622	10,346	14,877	13,530	8,507	14,771	5,566	82	10,771	13,342	128,188
Multimatic													
Ford GT	18	12	-	-	-	-	-	-	-	-	-	-	30
Oakville													
Ford Edge	8,594	6,528	13,077	8,460	8,080	13,537	7,592	15,049	13,137	15,364	15,231	7,974	132,623
Lincoln Nautilus	2,547	1,714	3,534	2,292	2,814	3,547	1,391	2,760	2,398	2,448	2,776	426	28,647
Ohio Assembly													
Ford Econoline	4,673	5,028	5,056	2,984	3,312	4,470	2,896	4,007	4,245	3,882	4,114	3,447	48,114
Medium Truck	1,197	1,213	1,677	1,010	1,022	1,360	880	1,313	1,293	1,144	1,360	1,194	14,663
Super Duty	960	800	1,533	2,349	2,451	3,199	2,165	3,048	2,685	2,968	2,483	2,196	26,837
Total Production	181,912	177,089	238,629	195,027	245,473	228,170	178,262	216,721	228,922	183,057	205,085	186,989	2,465,336

2023 Calendar Year Production By Vehicle Line													
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Full Year
Bronco Sport	13,446	12,340	15,542	10,528	15,763	15,074	12,399	9,976	15,338	16,720	10,950	12,559	160,635
Maverick	8,694	7,143	9,649	7,263	11,061	10,133	10,211	8,482	13,058	13,492	13,826	10,774	123,786
Ford Mustang	5,964	5,410	7,561	893	563	2,682	4,349	7,933	7,759	5,811	5,687	6,553	61,165
Ford GT	18	12	-	-	-	-	-	-	-	-	-	-	30
Ranger	3,222	4,890	5,494	3,856	5,641	5,372	151	259	15	-	256	402	29,558
Bronco	8,823	12,951	14,622	10,346	14,877	13,530	8,507	14,771	5,566	82	10,771	13,342	128,188
Mustang Mach-E	-	360	7,381	11,858	13,639	13,000	11,611	7,203	11,716	7,895	5,735	4,067	94,465
Ford F-Series (F-150)	52,264	53,219	63,015	52,173	59,146	56,304	44,842	40,751	52,164	58,241	48,622	36,336	617,077
Ford F-Series (Super Duty)	14,334	13,932	28,177	29,279	32,567	27,706	23,044	36,640	28,114	11,540	29,876	28,369	303,578
Ford Expedition	6,676	9,114	9,257	6,994	9,127	6,285	3,915	9,539	7,513	3,138	6,730	6,495	84,783
Lincoln Navigator	1,696	2,278	2,384	1,711	2,269	1,964	1,052	2,449	2,047	866	1,889	1,899	22,504
Ford Explorer	25,625	21,280	22,602	16,168	21,063	10,416	12,387	22,122	23,285	173	19,735	20,120	214,976
Lincoln Aviator	2,840	2,551	2,604	1,815	2,100	932	1,514	1,758	2,732	28	2,361	2,447	23,682
Ford Transit	15,262	14,619	12,943	10,480	18,296	17,801	14,215	5,399	15,789	17,387	14,466	13,644	170,301
Ford Escape	3,901	494	11,771	12,805	19,170	18,756	13,917	20,748	18,799	20,018	8,618	13,736	162,733
Lincoln Corsair	366	-	159	2,513	3,917	4,063	2,827	4,702	3,488	4,381	1,806	3,063	31,285
Ford Edge	8,594	6,528	13,077	8,460	8,080	13,537	7,592	15,049	13,137	15,364	15,231	7,974	132,623
Lincoln Nautilus	2,547	1,714	3,534	2,292	2,814	3,547	1,391	2,760	2,398	2,448	2,776	426	28,647
Ford Econoline	4,673	5,028	5,056	2,984	3,312	4,470	2,896	4,007	4,245	3,882	4,114	3,447	48,114
Medium Truck	1,197	1,213	1,677	1,010	1,022	1,360	880	1,313	1,293	1,144	1,360	1,194	14,663
Stripped Chassis	1,770	2,013	2,124	1,599	1,046	1,238	562	860	466	447	276	142	12,543
Total Production	181,912	177,089	238,629	195,027	245,473	228,170	178,262	216,721	228,922	183,057	205,085	186,989	2,465,336