

Harley-Davidson, Inc.
Condensed Consolidated Statements of Operations
(In thousands, except per share amounts)
(Unaudited)

	March 27, 2022	Three months ended June 26, 2022	September 25, 2022	December 31, 2022	Year ended December 31, 2022
HDMC revenue	\$ 1,292,770	\$ 1,253,965	\$ 1,422,254	\$ 918,683	\$ 4,887,672
Gross profit	407,582	387,140	489,341	243,810	1,527,873
Selling, administrative and engineering expense	188,776	176,361	210,227	275,966	851,330
Restructuring (benefit) expense	(128)	(264)	3	(155)	(544)
Operating (loss) income from HDMC	218,934	211,043	279,111	(32,001)	677,087
LiveWire revenue	10,401	12,506	14,708	9,218	46,833
Gross profit (loss)	53	(390)	965	2,276	2,904
Selling, administrative and engineering expense	16,112	18,966	22,314	30,827	88,219
Operating loss from Livewire	(16,059)	(19,356)	(21,349)	(28,551)	(85,315)
HDFS revenue	192,015	202,616	211,613	214,381	820,625
HDFS expense	105,658	116,688	130,657	150,116	503,119
Operating income from HDFS	86,357	85,928	80,956	64,265	317,506
Operating income (loss)	289,232	277,615	338,718	3,713	909,278
Non-operating income (expense), net	1,340	(1,195)	2,957	18,853	21,955
Income before income taxes	290,572	276,420	341,675	22,566	931,233
Income tax (benefit) provision	68,070	60,571	80,489	(17,111)	192,019
Net income	\$ 222,502	\$ 215,849	\$ 261,186	\$ 39,677	\$ 739,214
Less: Loss attributable to noncontrolling interests	-	-	-	2,194	2,194
Net Income attributable to Harley-Davidson, Inc.	<u>\$ 222,502</u>	<u>\$ 215,849</u>	<u>\$ 261,186</u>	<u>\$ 41,871</u>	<u>\$ 741,408</u>
HDMC WORLDWIDE MOTORCYCLE SHIPMENTS					
Grand American Touring ^(a)	26,012	21,758	27,521	14,558	89,849
Cruiser	15,563	14,565	17,197	11,685	59,010
Sportster® / Street	9,654	8,452	10,079	5,709	33,894
Adventure Touring	3,517	3,168	2,058	2,031	10,774
	<u>54,746</u>	<u>47,943</u>	<u>56,855</u>	<u>33,983</u>	<u>193,527</u>

^(a) Includes CVO™ and Trike

LiveWire Motorcycle Shipment Data	97	225	206	69	597
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The Company operates in three reportable segments: Harley-Davidson Motor Company (HDMC), LiveWire and Harley-Davidson Financial Services (HDFS). The Company changed its segments in the period ended December 31, 2022. The change has been retrospectively reflected in the Company's results.

LiveWire results presented in the Company's financial statements represent the LiveWire reportable segment as determined in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 280 *Segment Reporting* which may differ from LiveWire Group, Inc. results.