

E-TX base rate case filing

Parties filed settlement agreement on 5/10/23

Settlement highlights (docket 53719)

- ROE: 9.57%
- Rate base: \$4.4B
- WACC (after-tax): 6.61%
- Equity ratio: 51.21%

Proposed rate change summary

Category	Annual \$M
Base rate change	252
Riders into base rates	198
Net base rate change	54

Proposed rate change includes:

Higher depreciation rates	~60
New amortizations and accruals	~15

Key dates

Date	Event
5/25/23	Upcoming PUCT open meetings
6/15/23	
6/29/23	
6/29/23	Jurisdictional deadline for decision ¹

Calculations may differ due to rounding

See discussion of Rate and Regulatory Matters in the most recent Form 10-K and/or any subsequent Form 10-Qs

1. Rates and higher depreciation rates and new amortizations and accruals will be retroactive to 12/3/22