

# E-LA annual FRP filing

## Annual FRP (docket U-36822)

Filing highlights	2022 test year
Earned ROE	8.33%
Allowed ROE	9.0% – 10.0% (9.5% midpoint)
Rate base	\$15.7B plus \$0.5B for transmission and distribution plant closings through 8/31/23
WACC (after-tax)	6.66%
Equity ratio	49.51%

## Major drivers of proposed rate change

Category	\$M
Base FRP	5 <sup>1</sup>
Transmission recovery mechanism	33
Distribution recovery mechanism	21
<b>Total change from cost of service</b>	<b>59</b>
MISO, capacity, and other	26
Annualized tax reform mechanism	1
<b>Total</b>	<b>85</b>

## Key dates

Date	Event
8/20/23	Deadline for Staff and parties to identify issues with the filing
9/1/23	Rate effective date