

E-MS annual FRP filing

Filing highlights (docket 2025-UN-112)	2026 forward test year	2025 look-back
Allowed ROE midpoint, incl. performance factor	11.14%	11.25%
Allowed ROE range	10.14% – 12.14%	10.25% – 12.25%
Earned ROE	10.81%	11.98%
Rate base	\$4.9B	\$4.6B
WACC (after-tax)	7.80%	7.69%
Equity ratio	49.72%	49.83%
Revenue deficiency	-	-
Requested rate change	-	-

Key dates

Procedural schedule TBD