

E-AR base rate case filing

Filing highlights (docket 26-001-U)

Proposed ROE	9.90%
Rate base (ADIT incl. in WACC, not rate base)	\$11.7B
WACC (after-tax)	5.89%
Equity ratio	39.2% (48.3% excluding \$2.2B ADIT at 0% rate)
Rate change requested	\$45M

Key dates

Procedural schedule TBD

Major drivers of proposed rate change (\$M)

Category	
Cost of capital	25
Rate base	15
Other revenue / sales volume	(55)
Depreciation and other expense ¹	60
Rate change requested	45

Calculations may differ due to rounding

1. If approved, the revenue requirement will be accompanied by a corresponding increase in expense