



ENTERGY CORPORATION
2026 Annual Meeting of Shareholders
May 8, 2026
Questions and Answers

Question: What is Entergy doing to ensure large projects like data centers don't burden our customers with higher costs?

Answer: We are taking proactive, responsible steps to ensure that data centers do not shift costs onto our residential customers. As I mentioned in my remarks during the business update portion of the Annual Meeting, we announced our "Fair Share Plus" pledge, which is a set of guiding principles that ensure data centers pay their fair share for the power they consume plus provide additional benefits for customers and communities. The "fair share" portion creates an estimated \$7 billion of benefits, which means existing customers' bills will be lower than they would have been. The "plus" part is all the community benefits envisioned by our state and local leaders, and is also substantial. I discussed this in greater detail on our first-quarter earnings call last week, which I encourage you to listen to, and you can read our 2025 Performance Report found on our website, where we also describe the customer and community benefits of our "Fair Share Plus" pledge.

Question: What is Entergy's role in economic growth for its service area?

Answer: We aim to be a catalyst for economic growth across the Gulf South region. We deliver reliable, affordable energy that attracts new industries, expands existing businesses, and strengthens our regional competitiveness. Through our "one stop shop" for technical energy solutions, we have a long track record of enabling large-scale industrial, manufacturing, and data center customers to locate in our region. These new customers create benefits through jobs, growth in the local tax base, and investments in

infrastructure improvement. Meanwhile, we connect potential customers to state and local leaders to highlight these benefits and build community support for investment. Finally, we invest alongside our customers through our philanthropic programs and workforce development initiatives to support resilient, thriving communities.

Question: Has Entergy seen any improvement in productivity and operations from the use of Artificial Intelligence?

Answer: We are making steady progress on our AI journey, with early deployments already helping streamline work and improve operational consistency. Across the business, AI is automating routine tasks, supporting key functions, organizing large volumes of information, and surfacing insights that help employees make decisions more quickly and confidently. These early wins are showing up in areas such as customer and employee support, operational planning, sourcing and contract oversight, and internal data analysis so that our teams can focus time on efforts with the highest productivity. While we are in the early stages of adoption, these efforts are accelerating and reflect growing organizational capability.

As we continue forward, we will apply AI to a broader set of processes that can further strengthen performance, reliability, and resilience. Future opportunities include simplifying and standardizing complex administrative processes, improving the way we gather and analyze information, supporting leaders with clearer insights, benchmarking performance, and enhancing our ability to plan, maintain, and respond across the system. We remain committed to learning, scaling responsibly, and expanding AI in a way that supports employees, reduces risk, and enhances reliability for the customers and communities we serve. It is a multi-year journey, and each step continues to build the foundation for greater impact over time.

Question: How much expected growth in electricity demand is coming from current and projected data centers?

Answer: This is a good topic for our investor day about a month away in early June. We have previously announced five electric service agreements with hyperscale data center customers, all of which are included in our 16% industrial sales compound annual growth rate, or CAGR, through 2029 that we discussed on our earnings call last week. For perspective, our traditional, non-data center industrial sales growth has been north of 5% for the last 15 years. We do not add hyperscale data center projects to our capital plan until an ESA has been signed to ensure we are planning appropriately for growth.

We also continue to receive data center interest within our service area. We have a pipeline of 7 to 12 gigawatts of potential data center customers that provide incremental opportunities above our current plan. And, we have the capacity to serve incremental growth above our current plan.

Question: What kind of contracts and terms is Entergy entering into regarding supplying energy to data centers?

Answer: While we don't disclose specific terms of these agreements, we do have a framework with guiding principles to account for our new customers' goals and impacts for our existing customers and communities. The Fair Share Plus pledge I mentioned in my remarks during the Annual Meeting encompasses these commitments. Our agreements are long-term, contain strong minimum bill and termination provisions, provide for a future transition to clean energy, and include strong credit requirements to ensure our broad customer base is not left to pay for investments needed as a result of adding large data center loads to the system.

As I mentioned during the Annual Meeting, existing customers will see benefits from these electric service agreements, including rate offsets. The addition of these large load customers to our service area also creates real value for our communities, including benefits from jobs, an increased tax base, more diversified infrastructure to

increase reliability and resilience, lower fuel costs, and economic development, among many other benefits.

Question: Can you provide an update on the hardening of the grid? Where are we with this hardening and what additional hardening are we to expect over the next year?

Answer: System resilience is a key area of focus, and we continue to deliver that value to customers. We continue to implement our multi-year accelerated resilience strategy in Texas, Louisiana and New Orleans with more than \$2 billion authorized by regulators. In 2025, we invested approximately \$3.5 billion in energy delivery, which includes accelerated resilience projects to support customer growth and to improve reliability. As discussed further in our most recent Performance Report, through the end of 2025, we had invested over \$800 million in approved accelerated resilience work, including 17 substation upgrades and 59 line hardening projects, upgrading more than 15,800 critical structures.

Through both accelerated resilience investments as well as new investments in infrastructure built to today's standards, through 2029 we're investing \$17 billion in energy delivery for new construction on more than 800 miles of 500 kV lines and more than 200 miles of other transmission lines, as well as investment in new substations and distribution lines. Because this remains a key focus area, Entergy New Orleans filed an application for the second phase of its resilience program, requesting approval for up to \$400 million in projects and Entergy Louisiana would plan to file for its phase two in the coming months.

Question: What is one thing that competing utilities have that you wish Entergy had?

Answer: There are many things that our peers do, as well as other companies in other industries, from which we can learn. Our goal is to improve every day against our own standards as well as be ranked as "premier" within relative peer benchmarks. We're working to get better every day against these high standards. I am incredibly

proud of the work that our team has accomplished, partnering closely with so many of our stakeholders and state and federal leaders to bring real economic development, real jobs, and real opportunities to our region through attracting new hyperscale data center customers and other industrial expansion. We have captured a significant amount of growth for our company and for our region on behalf of our customers and communities, and we remain excited about the additional growth opportunities that lie ahead for us.

Question: On page 44 of the proxy statement, the Audit Related fees appear to have a typo. Please provide correct results and an explanation of how this occurred.

Answer: The fees and services for Entergy Corporation's independent auditor for the years 2025 and 2024 were reported correctly in our Annual Report on Form 10-K for the year ended December 31, 2025, filed with the SEC on February 19, 2026. When transferring those fees into Entergy Corporation's Proxy Statement filed on March 27, 2026, two numbers within the amount reported for total Audit-Related Fees for 2025 were inadvertently transposed. As a result, Entergy Corporation's Audit-Related Fees for 2025 were reported in the Proxy Statement as \$1,170,000 when in fact they should have been reported as \$1,710,000. All other numbers within the Independent Audit Fees and Services table appearing within the Proxy Statement on page 44 were correctly reported, including the Total Fees amounts.

Cautionary note regarding forward-looking statements

In this Q&A document, and from time to time, Entergy Corporation makes certain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, among other things, statements regarding Entergy's 2026 earnings guidance; financial and operational outlooks; industrial load growth outlooks; statements regarding its resilience plans, goals, beliefs, or expectations; and other statements of Entergy's plans, beliefs, or expectations included in this Q&A document. Readers are cautioned not to place undue reliance on these forward-looking statements, which apply only as of the date of this news release. Except to the extent required by the federal securities laws, Entergy undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

Forward-looking statements are subject to a number of risks, uncertainties, and other factors that could cause actual results to differ materially from those expressed or implied in such forward-looking statements, including (a) those factors discussed elsewhere in this Proxy Statement and in Entergy's most recent Annual Report on Form 10-K, any subsequent Quarterly Reports on Form 10-Q, and Entergy's other reports and filings made under the Securities Exchange Act of 1934; (b) uncertainties associated with (1) rate proceedings, formula rate plans, and other cost recovery mechanisms, including the risk that costs may not be recoverable to the extent or on the timeline anticipated by the utilities and (2) implementation of the ratemaking effects of changes in law; (c) uncertainties associated with (1) realizing the benefits of its resilience plan, including impacts of the frequency and intensity of future storms and storm paths, as well as the pace of project completion and (2) efforts to remediate the effects of major storms and recover related restoration costs; (d) risks associated with operating nuclear facilities, including plant relicensing, operating, and regulatory costs and risks; (e) changes in decommissioning trust values or earnings or in the timing or cost of decommissioning Entergy's nuclear plant sites; (f) legislative and regulatory actions and risks and uncertainties associated with claims or litigation by or against Entergy and its subsidiaries; (g) risks and uncertainties associated with executing on business strategies, including (1) strategic transactions that Entergy or its subsidiaries may undertake and the risk that any such transaction may not be completed as and when expected and the risk that the anticipated benefits of the transaction may not be realized, and (2) Entergy's ability to meet the rapidly growing demand for electricity, including from hyperscale data center and other large customers, and to manage the impacts of such growth on customers and Entergy's business, or the risk that contracted or expected load growth does not materialize or is not sustained; (h) direct and indirect impacts to Entergy or its customers from pandemics, terrorist attacks, geopolitical conflicts, cybersecurity threats, data security breaches, or other attempts to disrupt Entergy's business or operations, and/or other catastrophic events; and (i) effects on Entergy or its customers of (1) changes in federal, state, or local laws and regulations and other governmental actions or policies, including changes in monetary, fiscal, tax, environmental, or energy policies; (2) changes in commodity markets, capital markets, or economic conditions; and (3) technological change, including the costs, pace of development, and commercialization of new and emerging technologies.