



Entergy 2023 statistical report and investor guide

We have assembled the statistics and facts in this report to support your review and analysis of Entergy's results over the last three years. Please note that calculations may differ due to rounding.

Our vision: We power life

Our mission: We exist to grow a world-class energy business that creates sustainable value for our customers, employees, communities and owners.

Entergy is a Fortune 500 company that powers life for 3 million customers through our operating companies in Arkansas, Louisiana, Mississippi, and Texas. We're investing in the reliability and resilience of the energy system while helping our region transition to cleaner, more efficient energy solutions. With roots in our communities for more than 100 years, Entergy is a nationally recognized leader in sustainability and corporate citizenship. Since 2018, we have delivered more than \$100 million in economic benefits each year to local communities through philanthropy, volunteerism, and advocacy. Entergy is headquartered in New Orleans, Louisiana, and has approximately 12,000 employees.

ABOUT THIS PUBLICATION

This publication is unaudited and should be used in conjunction with Entergy's 2023 Annual Report to Shareholders and Form 10-K filed with the Securities and Exchange Commission. It has been prepared for information purposes and is not intended for use in connection with any sale or purchase of, or any offer to buy, any securities of Entergy Corporation or its subsidiaries.

FORWARD-LOOKING INFORMATION

In this report and from time to time, Entergy Corporation makes statements concerning its expectations, beliefs, plans, objectives, goals, projections, strategies, and future events or performance. Such statements are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as "may," "will," "could," "project," "believe," "anticipate," "intend," "goal," "commitment," "expect," "estimate," "continue," "potential," "plan," "predict," "forecast," and other similar words or expressions are intended to identify forward-looking statements but are not the only means to identify these statements. Although Entergy believes that these forward-looking statements and the underlying assumptions are reasonable, it cannot provide assurance that they will prove correct. Any forward-looking statement is based on information current as of the date of this report and speaks only as of the date on which such statement is made. Except to the extent required by the federal securities laws, Entergy undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

Forward-looking statements involve a number of risks and uncertainties. There are factors that could cause actual results to differ materially from those expressed or implied in the forward-looking statements, including (a) those factors discussed or incorporated by reference in Item 1A, Risk Factors contained in the Form 10-K for the year ended Dec. 31, 2023, (b) those factors discussed or incorporated by reference in Management's Financial Discussion and Analysis contained in the Form 10-K for the year ended Dec. 31, 2023, and (c) the following factors (in addition to others described elsewhere in this report and in subsequent securities filings):

- resolution of pending and future rate cases and related litigation, formula rate proceedings and related negotiations, including various performance-based rate discussions, Entergy's utility supply plan, and recovery of fuel and purchased power costs, as well as delays in cost recovery resulting from these proceedings;
- regulatory and operating challenges and uncertainties and economic risks associated with the Utility operating companies' participation in MISO, including the benefits of continued MISO participation, the effect of current or projected MISO market rules, market design and market and system conditions in the MISO markets, the absence of a minimum capacity obligation for load serving entities in MISO and the consequent ability of some load serving entities to "free ride" on the energy market without paying appropriate compensation for the capacity needed to produce that energy, the allocation of MISO system transmission upgrade costs, delays in developing or interconnecting new generation or other resources or other adverse effects arising from the volume of requests in the MISO transmission interconnection queue, the MISO-wide base rate of return on equity allowed or any MISO-related charges and credits required by the FERC, and the effect of planning decisions that MISO makes with respect to future transmission investments by the Utility operating companies;
- changes in utility regulation, including with respect to retail and wholesale competition, the ability to recover net utility assets and other potential stranded costs, and the application of more stringent return on equity criteria, transmission reliability requirements or market power criteria by the FERC or the U.S. Department of Justice;
- changes in the regulation or regulatory oversight of Entergy's owned or operated nuclear generating facilities, nuclear materials and fuel, and the effects of new or existing safety or environmental concerns regarding nuclear power plants and fuel;
- resolution of pending or future applications, and related regulatory proceedings and litigation, for license modifications or other authorizations required of nuclear generating facilities and the effect of public and political opposition on these applications, regulatory proceedings, and litigation;
- the performance of and deliverability of power from Entergy's generation resources, including the capacity factors at Entergy's nuclear generating facilities;
- increases in costs and capital expenditures that could result from changing regulatory requirements, changing economic conditions, and emerging operating and industry issues, and the risks related to recovery of these costs and capital expenditures from Entergy's customers (especially in an increasing cost environment);
- the commitment of substantial human and capital resources required for the safe and reliable operation and maintenance of Entergy's nuclear generating facilities;
- Entergy's ability to develop and execute on a point of view regarding future prices of electricity, natural gas, and other energy-related commodities;
- the prices and availability of fuel and power Entergy must purchase for its Utility customers, particularly given the recent and ongoing significant growth in liquefied natural gas exports and the associated significantly increased demand for natural gas and resulting increase in natural gas prices, and Entergy's ability to meet credit support requirements for fuel and power supply contracts;
- volatility and changes in markets for electricity, natural gas, uranium, emissions allowances, and other energy-related commodities, and the effect of those changes on Entergy and its customers;
- changes in law resulting from federal or state energy legislation or legislation subjecting energy derivatives used in hedging and risk management transactions to governmental regulation;
- changes in environmental laws and regulations, agency positions or associated litigation, including requirements for reduced emissions of sulfur dioxide, nitrogen oxide, greenhouse gases, mercury, particulate matter and other regulated air emissions, heat and other regulated discharges to water, waste management and disposal, remediation of contaminated sites, wetlands protection and permitting, and reporting and changes in costs of compliance with environmental laws and regulations;
- changes in laws and regulations, agency positions, or associated litigation related to protected species and associated critical habitat designations;
- the effects of changes in federal, state, or local laws and regulations, and other governmental actions or policies, including changes in monetary, fiscal, tax, environmental, trade/tariff, domestic purchase requirements, or energy policies and related laws, regulations, and other governmental actions, including as a result of prolonged litigation over proposed legislation or regulatory actions;
- the effects of full or partial shutdowns of the federal government or delays in obtaining government or regulatory actions or decisions;
- uncertainty regarding the establishment of interim or permanent sites for spent nuclear fuel and nuclear waste storage and disposal and the level of spent fuel and nuclear waste disposal fees charged by the U.S. government or other providers related to such sites;
- variations in weather and the occurrence of hurricanes and other storms and disasters, including uncertainties associated with efforts to remediate the effects of hurricanes, ice storms, wildfires, or other weather events and the recovery of costs associated with restoration, including the ability to access funded storm reserves, federal and local cost recovery mechanisms, securitization, and insurance, as well as any related unplanned outages;
- effects of climate change, including the potential for increases in extreme weather events, such as hurricanes, drought or wildfires, and sea levels or coastal land and wetland loss;

- the risk that an incident at any nuclear generation facility in the U.S. could lead to the assessment of significant retrospective assessments and/or retrospective insurance premiums as a result of Entergy's participation in a secondary financial protection system and a utility industry mutual insurance company;
- changes in the quality and availability of water supplies and the related regulation of water use and diversion;
- Entergy's ability to manage its capital projects, including by completing projects timely and within budget, to obtain the anticipated performance or other benefits, of such capital projects, and to manage its capital and operation and maintenance costs;
- the effects of supply chain disruptions, including those driven by geopolitical developments or trade-related governmental actions, on Entergy's ability to complete its capital projects in a timely and cost-effective manner;
- Entergy's ability to purchase and sell assets at attractive prices and on other attractive terms;
- the economic climate, and particularly economic conditions in Entergy's Utility service area and events and circumstances that could influence economic conditions in those areas, including power prices and inflation, and the risk that anticipated load growth may not materialize;
- changes to federal income tax laws, regulations, and interpretive guidance, including the Inflation Reduction Act of 2022, and the continued impact of the Tax Cuts and Jobs Act of 2017, and any related intended or unintended consequences on financial results and future cash flows;
- the effects of Entergy's strategies to reduce tax payments;
- the effect of increased interest rates and other changes in the financial markets and regulatory requirements for the issuance of securities, particularly as they affect access to and cost of capital and Entergy's ability to refinance existing securities, and fund investments and acquisitions;
- actions of rating agencies, including changes in the ratings of debt and preferred stock, changes in general corporate ratings, and changes in the rating agencies' ratings criteria;
- changes in inflation and interest rates and the impacts of inflation or a recession on our customers;
- the effects of litigation, including the outcome and resolution of the proceedings involving System Energy currently before the FERC and any appeals of FERC decisions in those proceedings;
- the effects of government investigations, proceedings or audits;
- changes in technology, including (i) Entergy's ability to effectively assess, implement, and manage new or emerging technologies, including its ability to maintain and protect personally identifiable information while doing so, (ii) the emergence of artificial intelligence (including machine learning), which may present ethical, security, legal, operational, or regulatory challenges, (iii) the impact of changes relating to new, developing, or alternative sources of generation such as distributed energy and energy storage, renewable energy, energy efficiency, demand side management and other measures that reduce load and government policies incentivizing development or utilization of the foregoing, and (iv) competition from other companies offering products and services to Entergy's customers based on new or emerging technologies or alternative sources of generation;
- Entergy's ability to effectively formulate and implement plans to increase its carbon-free energy capacity and to reduce its carbon emission rate and aggregate carbon emissions, including its commitment to achieve net-zero carbon emissions by 2050 and the related increasing investment in renewable power generation sources, and the potential impact on its business and financial condition of attempting to achieve such objectives;
- the effects, including increased security costs, of threatened or actual terrorism, cyber-attacks or data security breaches, physical attacks on or other interference with facilities or infrastructure, natural or man-made electromagnetic pulses that affect transmission or generation infrastructure, accidents, and war or a catastrophic event such as a nuclear accident or a natural gas pipeline explosion;
- impacts of perceived or actual cybersecurity or data security threats or events on Entergy and its subsidiaries, its vendors, suppliers or other third parties interconnected through the grid, which could, among other things, result in disruptions to its operations, including but not limited to, the loss of operational control, temporary or extended outages, or loss of data, including but not limited to, sensitive customer, employee, financial or operations data;
- the effects of a catastrophe, pandemic (or other health-related event), or a global or geopolitical event such as the military activities between Russia and Ukraine, or Israel and Hamas, including resultant economic and societal disruptions; fuel procurement disruptions; volatility in the capital markets (and any related increased cost of capital or any inability to access the capital markets or draw on available bank credit facilities); reduced demand for electricity, particularly from commercial and industrial customers; increased or unrecoverable costs; supply chain, vendor, and contractor disruptions, including as a result of trade-related sanctions; delays in completion of capital or other construction projects, maintenance, and other operations activities, including prolonged or delayed outages; impacts to Entergy's workforce availability, health, or safety; increased cybersecurity risks as a result of many employees telecommuting; increased late or uncollectible customer payments; regulatory delays; executive orders affecting, or increased regulation of, Entergy's business; changes in credit ratings or outlooks as a result of any of the foregoing; or other adverse impacts on Entergy's ability to execute on its business strategies and initiatives or, more generally, on Entergy's results of operations, financial condition, and liquidity;
- Entergy's ability to attract and retain talented management, directors, and employees with specialized skills;
- Entergy's ability to attract, retain and manage an appropriately qualified workforce;
- changes in accounting standards and corporate governance best practices;
- declines in the market prices of marketable securities and resulting funding requirements and the effects on benefits costs for Entergy's defined benefit pension and other postretirement benefits plans;
- future wage and employee benefits costs, including changes in discount rates and returns on benefit plan assets;
- changes in decommissioning trust fund values or earnings or in the timing of, requirements for, or cost to decommission Entergy's nuclear plant sites and the implementation of decommissioning of such sites following shutdown;
- the effectiveness of Entergy's risk management policies and procedures and the ability and willingness of its counterparties to satisfy their financial and performance commitments; and
- Entergy and its subsidiaries' ability to successfully execute on their business strategies, including their ability to complete strategic transactions that they may undertake.

REGULATION G COMPLIANCE

Financial performance measures shown in this report include those calculated and presented in accordance with generally accepted accounting principles (GAAP), as well as those that are considered non-GAAP measures. This report includes non-GAAP measures of adjusted earnings; adjusted EPS; adjustments; adjusted common dividend payout ratio; adjusted ROE; gross liquidity; adjusted return on average member's equity; net liquidity; net liquidity including storm escrows; total debt, excluding securitization debt; debt to capital, excluding securitization debt; net debt to net capital, excluding securitization debt; parent debt to total debt, excluding securitization debt; FFO; FFO to debt, excluding securitization debt. We have prepared reconciliations of these measures to the most directly comparable GAAP measures. Reconciliations can be found on pages 7, 10, and 54 – 66.

ENTERGY AT A GLANCE

STAKEHOLDER OBJECTIVES

Entergy's mission: We exist to grow a world-class energy business that creates sustainable value for our four key stakeholders – our customers, our employees, our communities, and our owners.

- For our customers, we create value by delivering top-quartile customer experiences. We work directly with customers to understand their needs and exceed their expectations while keeping rates affordable.
- For our employees, we create value by advocating for our employees to live safe, all day, every day. We strive to earn top-quartile organizational health scores. We provide a rewarding, engaging, diverse, and inclusive work environment with fair compensation and benefits while also providing opportunities for career advancement.
- For our communities, we create value by achieving top-quartile social responsibility performance. We are active in economic development, philanthropy, volunteerism, and advocacy, and we operate our business safely, resiliently, and in a socially and environmentally responsible way.
- For our owners, we create value by delivering top-quartile total shareholder returns. We are relentless in our pursuit of opportunities to optimize our business.

ENTERGY BY THE NUMBERS

GAAP revenues	\$12.1 billion
GAAP net Income	\$2.4 billion
Total assets	\$59.7 billion
Utility electric customers	3.0 million
Interconnected high-voltage transmission lines	16,100 circuit miles
Distribution lines across the utility's 91,018-square-mile service area	106,415 circuit miles
Utility billed retail electric energy sales	119,858 GWh
Employees at year-end	12,177
Utility owned and leased generating capability by fuel source in MW:	
<i>Modern gas</i>	10,511
<i>Nuclear</i>	5,207
<i>Legacy gas</i>	5,884
<i>Coal</i>	1,975
<i>Renewables</i>	302

ENTERGY AT A GLANCE

UTILITY OPERATIONS

The Utility business segment includes the generation, transmission, distribution, and sale of electric power, and operation of a small natural gas distribution business. E-LA and E-NO entered into separate purchase and sale agreements to sell their natural gas LDC businesses.

- Five retail electric utilities with 3 million customers
- Four states – Arkansas, Louisiana, Mississippi, and Texas
- 23,879 MW generating capability
- Two gas utilities with 204,000 customers

ENTERGY ARKANSAS, LLC (E-AR)

Entergy Arkansas generates, transmits, distributes, and sells electric power to 730,000 retail customers in Arkansas.

ENTERGY LOUISIANA, LLC (E-LA)

Entergy Louisiana generates, transmits, distributes, and sells electric power to 1,105,000 retail customers in Louisiana.

Entergy Louisiana also provides natural gas utility service to 96,000 customers in the Baton Rouge, Louisiana area.

ENTERGY MISSISSIPPI, LLC (E-MS)

Entergy Mississippi generates, transmits, distributes, and sells electric power to 459,000 retail customers in Mississippi.

ENTERGY NEW ORLEANS, LLC (E-NO)

Entergy New Orleans generates, transmits, distributes, and sells electric power to 208,000 retail customers in New Orleans, Louisiana.

Entergy New Orleans also provides natural gas utility service to 108,000 customers in the city of New Orleans.

ENTERGY TEXAS, INC. (E-TX)

Entergy Texas generates, transmits, distributes, and sells electric power to 512,000 retail customers in Texas.

SYSTEM ENERGY RESOURCES, INC. (SERI)

System Energy owns or leases 90% of the Grand Gulf 1 nuclear generating facility. System Energy sells its power and capacity from Grand Gulf 1 at wholesale to Entergy Arkansas (36%), Entergy Louisiana (14%), Entergy Mississippi (33%) and Entergy New Orleans (17%).

UTILITY NUCLEAR PLANTS

Entergy owns and operates five nuclear units at four plant sites to serve its regulated utility business: Arkansas Nuclear One (ANO) Units 1 and 2 near Russellville, Arkansas; Grand Gulf Nuclear Station Unit 1 in Port Gibson, Mississippi; River Bend Station in St. Francisville, Louisiana and Waterford Steam Electric Station Unit 3 in Killona, Louisiana.

SELECTED FINANCIAL AND OPERATING DATA
SELECTED FINANCIAL DATA

	2023	2022	2021
GAAP MEASURES			
Operating revenues (\$ millions)	12,147	13,764	11,743
As-reported net income (loss) attributable to Entergy Corporation (\$ millions)	2,357	1,103	1,118
As-reported earnings per share (\$)	11.10	5.37	5.54
Common dividend paid per share (\$)	4.34	4.10	3.86
Common dividend payout ratio – as-reported (%)	39	76	70
NON-GAAP MEASURES			
Adjusted earnings (\$ millions)	1,438	1,320	1,215
Adjusted earnings per share (\$)	6.77	6.42	6.02
Adjustments (\$ millions)	919	(217)	(97)
Adjustments per share (\$)	4.33	(1.05)	(0.48)
Common dividend payout ratio – adjusted (%)	64	64	64

UTILITY ELECTRIC OPERATING DATA

	2023	2022	2021
Retail kilowatt-hour sales (millions)	119,858	120,129	114,744
Peak demand (megawatts)	23,319	22,301	22,051
Retail customers – year end (thousands)	3,014	3,002	2,984

OWNED AND LEASED CAPABILITY (MW)^(a)
AS OF DECEMBER 31, 2023

	E-AR	E-LA	E-MS	E-NO	E-TX	SERI	Total
Legacy gas/oil	521	2,728	641	-	1,994	-	5,884
CT / CCGT ^(b)	1,548	5,594	1,744	635	990	-	10,511
Coal	969	339	417	-	250	-	1,975
Nuclear	1,825	2,137	-	-	-	1,245	5,207
Hydro	73	-	-	-	-	-	73
Solar	100	-	102	27	-	-	229
Total	5,036	10,798	2,904	662		1,245	23,879

(a) Owned and leased capability is the dependable load carrying capability as demonstrated under actual operating conditions based on the primary fuel (assuming no curtailments) that each station was designed to utilize.

(b) Represents simple cycle combustion turbine units and combined cycle gas turbine units.

CONSOLIDATED ENTERGY CORPORATION AND SUBSIDIARIES DATA

CONSOLIDATED QUARTERLY FINANCIAL METRICS

	2023					2022					FY
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	CHANGE
GAAP MEASURES											
ROE – as-reported (%) ^(a)	9.2	11.0	11.4	17.1	17.1	9.3	10.8	10.8	9.0	9.0	8.1
Cash and cash equivalents (\$ millions)	1,971	1,194	1,520	133	133	702	580	1,003	224	224	(91)
Available revolver capacity (\$ millions)	4,191	4,216	4,346	4,346	4,346	4,129	4,191	4,191	4,241	4,241	105
Commercial paper (\$ millions)	866	1,108	1,351	1,138	1,138	1,343	1,398	1,386	828	828	310
Total debt (\$ millions)	27,658	27,362	27,619	26,335	26,335	28,630	26,923	27,677	26,829	26,829	(494)
Securitization debt (\$ millions)	293	278	278	263	263	55	336	311	293	293	(30)
Debt to capital (%)	67.4	66.8	66.3	63.8	63.8	70.5	69.1	69.0	66.9	66.9	(3.1)
Off-balance sheet liabilities (\$ millions)											
Debt of joint ventures – Entergy's share	-	-	-	-	-	5	3	-	-	-	-
Total off-balance sheet liabilities	-	-	-	-	-	5	3	-	-	-	-
NON-GAAP MEASURES											
ROE – adjusted (%) ^(a)	10.4	10.6	11.1	10.4	10.4	10.4	11.3	11.7	10.7	10.7	(0.3)
Gross liquidity (\$ millions)	6,161	5,410	5,865	4,478	4,478	4,830	4,771	5,195	4,465	4,465	13
Net liquidity (\$ millions)	5,295	4,302	4,514	3,340	3,340	3,487	3,373	3,809	3,638	3,638	(298)
Net liquidity, including storm escrows (\$ millions)	5,702	4,713	4,930	3,663	3,663	3,521	3,697	4,133	4,040	4,040	(377)
Debt to capital, excluding securitization debt (%)	67.2	66.6	66.1	63.5	63.5	70.4	68.8	68.8	66.6	66.6	(3.1)
Net debt to net capital, excluding securitization debt (%)	65.5	65.6	64.8	63.4	63.4	69.9	68.4	68.0	66.5	66.5	(3.1)
Parent debt to total debt, excluding securitization debt (%)	18.4	19.5	19.6	19.8	19.8	21.5	20.9	20.3	18.8	18.8	1.0
FFO to debt, excluding securitization debt (%)	11.4	11.7	12.4	14.3	14.3	9.3	10.9	12.2	12.4	12.4	1.9

(a) Rolling twelve months

CONSOLIDATED ANNUAL FINANCIAL METRICS

	2023	2022	2021
GAAP MEASURES			
ROE – as-reported (%)	17.1	9.0	9.9
Cash and cash equivalents (\$ millions)	133	224	443
Available revolver capacity (\$ millions)	4,346	4,241	3,985
Commercial paper (\$ millions)	1,138	828	1,201
Total debt (\$ millions)	26,335	26,829	27,154
Securitization debt (\$ millions)	263	293	84
Debt to capital (%)	63.8	66.9	69.5
Off-balance sheet liabilities (\$ millions)			
Debt of joint ventures – Entergy's share	-	-	7
Total off-balance sheet liabilities	-	-	7
NON-GAAP MEASURES			
ROE – adjusted (%)	10.4	10.7	10.8
Gross liquidity (\$ millions)	4,478	4,465	4,428
Net liquidity (\$ millions)	3,340	3,638	3,227
Net liquidity, including storm escrows (\$ millions)	3,663	4,040	3,260
Debt to capital, excluding securitization debt (%)	63.5	66.6	69.4
Net debt to net capital, excluding securitization debt (%)	63.4	66.5	69.1
Parent debt to total debt, excluding securitization debt (%)	19.8	18.8	22.2
FFO to debt, excluding securitization debt (%)	14.3	12.4	9.4

FINANCIAL RESULTS
CONSOLIDATED QUARTERLY RESULTS – GAAP TO NON-GAAP RECONCILIATION

(After-tax, \$ in millions)	2023					2022					FY CHANGE
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	
AS-REPORTED EARNINGS (LOSS)											
Utility	397	514	752	844	2,507	340	153	672	241	1,407	1,101
Parent & Other											
2022 EWC ^(a)	-	-	-	-	-	7	87	(19)	(12)	63	(63)
All other	(86)	(123)	(85)	144	(151)	(71)	(80)	(92)	(122)	(366)	215
Total Parent & Other	(86)	(123)	(85)	144	(151)	(64)	7	(112)	(135)	(303)	153
CONSOLIDATED	311	391	667	988	2,357	276	160	561	106	1,103	1,253
LESS ADJUSTMENTS											
Utility	69	-	(59)	602	611	-	(291)	-	12	(280)	891
Parent & Other											
2022 EWC ^(a)	-	-	-	-	-	7	87	(19)	(12)	63	(63)
All other	-	-	32	275	307	-	-	-	-	-	307
Total Parent & Other	-	-	32	275	307	7	87	(19)	(12)	63	245
TOTAL ADJUSTMENTS	69	-	(27)	877	919	7	(204)	(19)	(1)	(217)	1,136
ADJUSTED EARNINGS (LOSS) (NON-GAAP)											
Utility	329	514	810	242	1,896	340	444	672	229	1,686	209
Parent & Other											
2022 EWC ^(a)	-	-	-	-	-	-	-	-	-	-	-
All other	(86)	(123)	(117)	(132)	(458)	(71)	(80)	(92)	(122)	(366)	(92)
Total Parent & Other	(86)	(123)	(117)	(132)	(458)	(71)	(80)	(92)	(122)	(366)	(92)
CONSOLIDATED	242	391	694	111	1,438	269	364	580	107	1,320	118
<i>Estimated weather impact</i>	(47)	15	135	(12)	91	16	50	21	(1)	86	5
Diluted average number of common shares outstanding (in millions)	212	212	212	213	212	204	205	205	209	206	7
(After-tax, per share in \$) ^(b)	2023					2022					FY CHANGE
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	
AS-REPORTED EARNINGS (LOSS)											
Utility	1.87	2.42	3.54	3.96		1.67	0.75	3.29	1.15	6.84	4.96
Parent & Other											
2022 EWC ^(a)	-	-	-	-	-	0.04	0.42	(0.10)	(0.06)	0.31	(0.31)
All other	(0.41)	(0.58)	(0.40)	0.67	(0.71)	(0.35)	(0.39)	(0.45)	(0.58)	(1.78)	1.07
Total Parent & Other	(0.41)	(0.58)	(0.40)	0.67	(0.71)	(0.31)	0.03	(0.55)	(0.64)	(1.48)	0.77
CONSOLIDATED	1.47	1.84	3.14	4.64	11.10	1.36	0.78	2.74	0.51	5.37	5.73
LESS ADJUSTMENTS											
Utility	0.32	-	(0.28)	2.82	2.88	-	(1.42)	-	0.06	(1.36)	4.24
Parent & Other											
2022 EWC ^(a)	-	-	-	-	-	0.04	0.42	(0.10)	(0.06)	0.31	(0.31)
All other	-	-	0.15	1.29	1.45	-	-	-	-	-	1.45
Total Parent & Other	-	-	0.15	1.29	1.45	0.04	0.42	(0.10)	(0.06)	0.31	1.14
TOTAL ADJUSTMENTS	0.32	-	(0.13)	4.12	4.33	0.04	(1.00)	(0.10)	-	(1.05)	5.38
ADJUSTED EARNINGS (LOSS) (NON-GAAP)											
Utility	1.55	2.42	3.82	1.14	8.93	1.67	2.17	3.29	1.09	8.20	0.72
Parent & Other											
2022 EWC ^(a)	-	-	-	-	-	-	-	-	-	-	-
All other	(0.41)	(0.58)	(0.55)	(0.62)	(2.16)	(0.35)	(0.39)	(0.45)	(0.58)	(1.78)	(0.38)
Total Parent & Other	(0.41)	(0.58)	(0.55)	(0.62)	(2.16)	(0.35)	(0.39)	(0.45)	(0.58)	(1.78)	(0.38)
CONSOLIDATED	1.14	1.84	3.27	0.52	6.77	1.32	1.78	2.84	0.51	6.42	0.35
<i>Estimated weather impact</i>	(0.22)	0.07	0.64	(0.06)	0.43	0.08	0.24	0.10	-	0.42	0.01

^(a) In 2022, the wind down of EWC was completed and that business is no longer a reportable segment. Starting in 2023, the remaining activity from EWC is included in Parent & Other.

^(b) Per share amounts are calculated by dividing the corresponding earnings (loss) by the diluted average number of common shares outstanding for the period.

FINANCIAL RESULTS

CONSOLIDATED QUARTERLY ADJUSTMENTS - BY DRIVER

Shown as positive/(negative) impact on earnings or EPS

	2023					2022					FY CHANGE
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	
<i>(Pre-tax except for income taxes, preferred dividend requirements, and totals; \$ millions)</i>											
UTILITY											
Customer sharing of tax benefits as a result of the 2016–2018 IRS audit resolution	-	-	-	(98)	(98)	-	-	-	-	-	(98)
E-AR write-off of assets related to the ANO stator incident	-	-	(78)	-	(78)	-	-	-	-	-	(78)
Impacts from storm cost approvals and securitizations, including customer sharing (excluding income tax items below)	(87)	-	-	-	(87)	-	(215)	-	-	(215)	128
SERI regulatory charge resulting from partial settlement and offer of settlement for pending litigation	-	-	-	-	-	-	(551)	-	-	(551)	551
Impacts from FERC's December 2022 SERI order on the sale-leaseback complaint	-	-	-	-	-	-	-	-	20	20	(20)
Income tax effect on Utility adjustments above	27	-	20	26	73	-	192	-	(8)	183	(110)
2016–2018 IRS audit resolution	-	-	-	568	568	-	-	-	-	-	568
E-LA reversal of regulatory liability associated with Hurricane Isaac securitization, initially recorded in 2017 as a result of the TCJA	-	-	-	106	106	-	-	-	-	-	106
E-LA income tax benefit resulting from securitization	129	-	-	-	129	-	283	-	-	283	(154)
Total Utility	69	-	(59)	602	611	-	(291)	-	12	(280)	891
PARENT & OTHER											
2022 EWC ^(a)											
Income before income taxes	-	-	-	-	-	11	113	-	(4)	119	(119)
Income taxes	-	-	-	-	-	(3)	(25)	(18)	(8)	(54)	54
Preferred dividend requirement	-	-	-	-	-	(1)	(1)	(1)	(1)	(2)	2
Total 2022 EWC	-	-	-	-	-	7	87	(19)	(12)	63	(63)
All other											
2016–2018 IRS audit resolution	-	-	-	275	275	-	-	-	-	-	275
DOE spent nuclear fuel litigation settlement (IPEC)	-	-	40	-	40	-	-	-	-	-	40
Income tax effect on adjustments above	-	-	(9)	-	(9)	-	-	-	-	-	(9)
Total Parent & Other	-	-	32	275	307	7	87	(19)	(12)	63	245
TOTAL ADJUSTMENTS	69	-	(27)	877	919	7	(204)	(19)	(1)	(217)	1,136
<i>(After-tax, per share in \$)^(b)</i>											
UTILITY											
Customer sharing of tax benefits as a result of the 2016–2018 IRS audit resolution	-	-	-	(0.34)	(0.34)	-	-	-	-	-	(0.34)
E-AR write-off of assets related to the ANO stator incident	-	-	(0.28)	-	(0.28)	-	-	-	-	-	(0.28)
Impacts from storm cost approvals and securitizations, including customer sharing (excluding income tax items below)	(0.29)	-	-	-	(0.29)	-	(0.78)	-	-	(0.79)	0.51
SERI regulatory charge resulting from partial settlement and offer of settlement for pending litigation	-	-	-	-	-	-	(2.02)	-	-	(2.01)	2.01
Impacts from FERC's December 2022 SERI order on the sale-leaseback complaint	-	-	-	-	-	-	-	-	0.06	0.06	(0.06)
2016–2018 IRS audit resolution	-	-	-	2.67	2.67	-	-	-	-	-	2.67
E-LA reversal of regulatory liability associated with Hurricane Isaac securitization, initially recorded in 2017 as a result of the TCJA	-	-	-	0.50	0.50	-	-	-	-	-	0.50
E-LA income tax benefit resulting from securitization	0.61	-	-	-	0.61	-	1.38	-	-	1.38	(0.77)
Total Utility	0.32	-	(0.28)	2.82	2.88	-	(1.42)	-	0.06	(1.36)	4.24
PARENT & OTHER											
Total 2022 EWC ^(a)	-	-	-	-	-	0.04	0.42	(0.10)	(0.06)	0.31	(0.31)
2016–2018 IRS audit resolution	-	-	-	1.29	1.30	-	-	-	-	-	1.30
DOE spent nuclear fuel litigation settlement (IPEC)	-	-	0.15	-	0.15	-	-	-	-	-	0.15
Total Parent & Other	-	-	0.15	1.29	1.45	0.04	0.42	(0.10)	(0.06)	0.31	1.14
TOTAL ADJUSTMENTS	0.32	-	(0.13)	4.12	4.33	0.04	(1.00)	(0.10)	-	(1.05)	5.38

^(a) In 2022, the wind down of EWC was completed and that business is no longer a reportable segment. Starting in 2023, the remaining activity from EWC is included in Parent & Other.

^(b) Per share amounts are calculated by multiplying the corresponding earnings (loss) by the estimated income tax rate that is expected to apply and dividing by the diluted average number of common shares outstanding for the period.

FINANCIAL RESULTS

CONSOLIDATED QUARTERLY ADJUSTMENTS - BY INCOME STATEMENT LINE ITEM

Shown as positive/(negative) impact on earnings

(Pre-tax except for income taxes, preferred dividend requirements, and totals; \$ millions)

	2023					2022					FY CHANGE
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	
UTILITY											
Operating revenues	31	-	-	-	31	-	46	-	-	46	(16)
Asset write-offs and impairments	-	-	(78)	-	(78)	-	-	-	-	-	(78)
Other regulatory charges (credits)-net	(103)	-	-	(98)	(201)	-	(775)	-	-	(775)	574
Other income (deductions)	(15)	-	-	-	(15)	-	(37)	-	-	(37)	22
Depreciation and amortization	-	-	-	-	-	-	-	-	33	33	(33)
Income taxes	156	-	20	700	876	-	474	-	(21)	453	423
Total Utility	69	-	(59)	602	611	-	(291)	-	12	(280)	891
PARENT & OTHER											
2022 EWC ^(a)											
Operating revenues	-	-	-	-	-	150	89	62	43	343	(343)
Fuel and fuel-related expenses	-	-	-	-	-	(26)	(25)	(30)	(18)	(98)	98
Purchased power	-	-	-	-	-	(14)	(26)	(24)	(20)	(83)	83
Nuclear refueling outage expenses	-	-	-	-	-	(11)	(7)	-	-	(18)	18
Other O&M	-	-	-	-	-	(41)	(42)	(10)	(10)	(103)	103
Asset write-offs and impairments	-	-	-	-	-	(1)	164	-	-	163	(163)
Decommissioning	-	-	-	-	-	(14)	(14)	-	-	(28)	28
Taxes other than income taxes	-	-	-	-	-	(10)	(3)	(1)	(3)	(16)	16
Depreciation and amortization	-	-	-	-	-	(9)	(3)	(1)	(1)	(14)	14
Other income (deductions)	-	-	-	-	-	(13)	(18)	6	8	(18)	18
Interest expense	-	-	-	-	-	(1)	(2)	(2)	(3)	(8)	8
Income taxes	-	-	-	-	-	(3)	(25)	(18)	(8)	(54)	54
Preferred dividend requirements	-	-	-	-	-	(1)	(1)	(1)	(1)	(2)	2
Total 2022 EWC	-	-	-	-	-	7	87	(19)	(12)	63	(63)
All other											
Asset write-offs and impairments	-	-	40	-	40	-	-	-	-	-	40
Income taxes	-	-	(9)	275	267	-	-	-	-	-	267
Total Parent & Other	-	-	32	275	307	7	87	(19)	(11)	63	245
TOTAL ADJUSTMENTS	69	-	(27)	877	919	7	(204)	(19)	-	(217)	1,136

^(a) In 2022, the wind down of EWC was completed and that business is no longer a reportable segment. Starting in 2023, the remaining activity from EWC is included in Parent & Other.

FINANCIAL RESULTS

CONSOLIDATED ANNUAL RESULTS – GAAP TO NON-GAAP RECONCILIATION

(After-tax, \$ in millions)	2023	2022	2021
AS-REPORTED EARNINGS (LOSS)			
Utility	2,507	1,407	1,490
Parent & Other			
EWC (2021–2022) ^(a)	-	63	(123)
All other	(151)	(366)	(249)
Total Parent & Other	(151)	(303)	(372)
CONSOLIDATED	2,357	1,103	1,118
LESS ADJUSTMENTS			
Utility	611	(280)	27
Parent & Other			
EWC (2021–2022) ^(a)	-	63	(123)
All other	307	-	(1)
Total Parent & Other	307	63	(124)
TOTAL ADJUSTMENTS	919	(217)	(97)
ADJUSTED EARNINGS (LOSS) (NON-GAAP)			
Utility	1,896	1,686	1,464
Parent & Other			
EWC (2021–2022) ^(a)	-	-	-
All other	(458)	(366)	(248)
Total Parent & Other	(458)	(366)	(248)
CONSOLIDATED	1,438	1,320	1,215
<i>Estimated weather impact</i>	91	86	(21)
Diluted average number of common shares outstanding (in millions)	212	206	202
(After-tax, per share in \$) ^(b)	2023	2022	2021
AS-REPORTED EARNINGS (LOSS)			
Utility	11.81	6.84	7.38
Parent & Other			
EWC (2021–2022) ^(a)	-	0.31	(0.61)
All other	(0.71)	(1.78)	(1.23)
Total Parent & Other	(0.71)	(1.48)	(1.84)
CONSOLIDATED	11.10	5.37	5.54
LESS ADJUSTMENTS			
Utility	2.88	(1.36)	0.13
Parent & Other			
EWC (2021–2022) ^(a)	-	0.31	(0.61)
All other	1.45	-	-
Total Parent & Other	1.45	0.31	(0.61)
TOTAL ADJUSTMENTS	4.33	(1.05)	(0.48)
ADJUSTED EARNINGS (LOSS) (NON-GAAP)			
Utility	8.93	8.20	7.25
Parent & Other			
EWC (2021–2022) ^(a)	-	-	-
All other	(2.16)	(1.78)	(1.23)
Total Parent & Other	(2.16)	(1.78)	(1.23)
ENTERGY ADJUSTED EARNINGS	6.77	6.42	6.02
<i>Estimated weather impact</i>	0.43	0.42	(0.11)

^(a) In 2022, the wind down of EWC was completed and that business is no longer a reportable segment. Starting in 2023, the activity from EWC is included in Parent & Other.

^(b) Per share amounts are calculated by dividing the corresponding earnings (loss) by the diluted average number of common outstanding for the period.

FINANCIAL RESULTS

CONSOLIDATED ANNUAL ADJUSTMENTS - BY DRIVER

Shown as positive/(negative) impact on earnings or EPS

(Pre-tax except for income taxes, preferred dividend requirements, and totals; \$ millions)	2023	2022	2021
UTILITY			
Customer sharing of tax benefits as a result of the 2016–2018 IRS audit resolution	(98)	-	-
E-AR write-off of assets related to the ANO stator incident	(78)	-	-
Impacts from storm cost approvals and securitizations, including customer sharing (excluding income tax items below)	(87)	(215)	-
SERI regulatory charge resulting from partial settlement and offer of settlement for pending litigation	-	(551)	-
Impacts from FERC's December 2022 SERI order on the sale-leaseback complaint	-	20	-
Gain on sale	-	-	15
Income tax effect on Utility adjustments above	73	183	(4)
2016–2018 IRS audit resolution	568	-	-
E-LA reversal of regulatory liability associated with Hurricane Isaac securitization, initially recorded in 2017 as a result of the TCJA	106	-	-
E-LA income tax benefit resulting from securitization	129	283	-
Income tax valuation allowance	-	-	(8)
Provision for uncertain tax position	-	-	(5)
State corporate income tax rate change	-	-	29
Total Utility	611	(280)	27
PARENT & OTHER			
EWC (2021–2022) ^(a)			
Income before income taxes	-	119	(146)
Income taxes	-	(54)	25
Preferred dividend requirements	-	(2)	(2)
Total EWC (2021–2022)^(a)	-	63	(123)
All other			
2016–2018 IRS audit resolution	275	-	-
DOE spent nuclear fuel litigation settlement (IPEC)	40	-	-
Income tax effect on adjustments above	(9)	-	-
State corporate income tax rate change	-	-	(1)
Total Parent & Other	307	63	(124)
TOTAL ADJUSTMENTS	919	(217)	(97)
(After-tax, per share in \$) ^(b)	2023	2022	2021
UTILITY			
Customer sharing of tax benefits as a result of the 2016–2018 IRS audit resolution	(0.34)	-	-
E-AR write-off of assets related to the ANO stator incident	(0.28)	-	-
Impacts from storm cost approvals and securitizations, including customer sharing (excluding income tax items below)	(0.29)	(0.79)	-
SERI regulatory charge resulting from partial settlement and offer of settlement for pending litigation	-	(2.01)	-
Impacts from FERC's December 2022 SERI order on the sale-leaseback complaint	-	0.06	-
Gain on sale	-	-	0.05
2016–2018 IRS audit resolution	2.67	-	-
E-LA reversal of regulatory liability associated with Hurricane Isaac securitization, initially recorded in 2017 as a result of the TCJA	0.50	-	-
E-LA income tax benefit resulting from securitization	0.61	1.38	-
Income tax valuation allowance	-	-	(0.04)
Provision for uncertain tax position	-	-	(0.02)
State corporate income tax rate change	-	-	0.14
Total Utility	2.88	(1.36)	0.13
PARENT & OTHER			
Total EWC (2021–2022) ^(a)	-	0.31	(0.61)
2016–2018 IRS audit resolution	1.30	-	-
DOE spent nuclear fuel litigation settlement (IPEC)	0.15	-	-
Total Parent & Other	1.45	0.31	(0.61)
TOTAL ADJUSTMENTS	4.33	(1.05)	(0.48)

^(a) In 2022, the wind down of EWC was completed and that business is no longer a reportable segment. Starting in 2023, the remaining activity from EWC is included in Parent & Other.

^(b) Per share amounts are calculated by dividing the corresponding earnings (loss) by the diluted average number of common shares outstanding for the period.

FINANCIAL RESULTS

CONSOLIDATED ANNUAL ADJUSTMENTS - BY INCOME STATEMENT LINE ITEM

Shown as positive/(negative) impact on earnings

(Pre-tax except for income taxes, preferred dividend requirements, and totals; \$ millions)	2023	2022	2021
UTILITY			
Operating revenues	31	46	-
Other O&M	-	-	15
Asset write-offs and impairments	(78)	-	-
Regulatory charges (credits)-net	(201)	(775)	-
Other income (deductions)	(15)	(37)	-
Depreciation/amortization exp.	-	33	-
Income taxes	876	453	12
Total Utility	611	(280)	27
PARENT & OTHER			
EWC (2022–2021) ^(a)			
Operating revenues	-	343	698
Fuel and fuel-related expenses	-	(98)	(83)
Purchased power	-	(83)	(73)
Nuclear refueling outage expenses	-	(18)	(45)
Other O&M	-	(103)	(287)
Asset write-offs and impairments	-	163	(264)
Decommissioning	-	(28)	(120)
Taxes other than income taxes	-	(16)	(17)
Depreciation and amortization	-	(14)	(44)
Other income (deductions)	-	(18)	101
Interest expense	-	(8)	(13)
Income taxes	-	(54)	25
Preferred dividend requirements	-	(2)	(2)
Total EWC (2022–2021) ^(a)	-	63	(123)
All other			
Asset write-offs and impairments	40	-	-
Income taxes	267	-	(1)
Total Parent & Other	307	63	(124)
TOTAL ADJUSTMENTS	919	(217)	(97)

^(a) In 2022, the wind down of EWC was completed and that business is no longer a reportable segment. Starting in 2023, the remaining activity from EWC is included in Parent & Other.

FINANCIAL RESULTS

CONSOLIDATED INCOME STATEMENTS (UNAUDITED)

(In thousands, except share data)	For the years ended December 31,		
	2023	2022	2021
OPERATING REVENUES			
Electric	\$ 11,842,454	\$ 13,186,845	\$ 10,873,995
Natural gas	180,490	233,920	170,610
Other	124,468	343,472	698,291
Total	12,147,412	13,764,237	11,742,896
OPERATING EXPENSES			
Operation and maintenance:			
Fuel, fuel-related expenses, and gas purchased for resale	2,801,580	3,732,851	2,458,096
Purchased power	968,036	1,561,544	1,271,677
Nuclear refueling outage expenses	150,147	156,032	172,636
Other operation and maintenance	2,898,213	3,038,459	2,968,621
Asset write-offs, impairments, and related charges (credits)	42,679	(163,464)	263,625
Decommissioning	206,674	224,076	306,411
Taxes other than income taxes	755,574	733,538	660,290
Depreciation and amortization	1,845,003	1,761,023	1,684,286
Other regulatory charges (credits) – net	(138,469)	669,403	111,628
Total	9,529,437	11,713,462	9,897,270
OPERATING INCOME	2,617,975	2,050,775	1,845,626
OTHER INCOME (DEDUCTIONS)			
Allowance for equity funds used during construction	98,493	72,832	70,473
Interest and investment income (loss)	162,726	(75,581)	430,466
Miscellaneous – net	(201,013)	(77,629)	(201,778)
Total	60,206	(80,378)	299,161
INTEREST EXPENSE			
Interest expense	1,046,164	940,060	863,712
Allowance for borrowed funds used during construction	(39,758)	(27,823)	(29,018)
Total	1,006,406	912,237	834,694
INCOME BEFORE INCOME TAXES	1,671,775	1,058,160	1,310,093
Income taxes	(690,535)	(38,978)	191,374
CONSOLIDATED NET INCOME	2,362,310	1,097,138	1,118,719
Preferred dividend requirements of subsidiaries and noncontrolling interest	5,774	(6,028)	227
NET INCOME ATTRIBUTABLE TO ENTERGY CORPORATION	\$ 2,356,536	\$ 1,103,166	\$ 1,118,492
Basic earnings per average common share	\$11.14	\$5.40	\$5.57
Diluted earnings per average common share	\$11.10	\$5.37	\$5.54
Basic average number of common shares outstanding	211,569,931	204,450,354	200,941,511
Diluted average number of common shares outstanding	212,376,495	205,547,578	201,873,024

FINANCIAL RESULTS

CONSOLIDATING INCOME STATEMENT (UNAUDITED)

In thousands, except share data, for the year ended December 31, 2023

	Utility	Parent & Other	Consolidated
OPERATING REVENUES			
Electric	\$ 11,842,454	\$ -	\$ 11,842,454
Natural gas	180,490	-	180,490
Other	-	124,468	124,468
Total	12,022,944	124,468	12,147,412
OPERATING EXPENSES			
Operation and maintenance:			
Fuel, fuel-related expenses, and gas purchased for resale	2,755,793	45,787	2,801,580
Purchased power	904,184	63,852	968,036
Nuclear refueling outage expenses	150,147	-	150,147
Other operation and maintenance	2,838,057	60,156	2,898,213
Asset write-offs, impairments, and related charges (credits)	79,962	(37,283)	42,679
Decommissioning	206,626	48	206,674
Taxes other than income taxes	752,511	3,063	755,574
Depreciation and amortization	1,838,628	6,375	1,845,003
Other regulatory charges (credits) – net	(138,469)	-	(138,469)
Total	9,387,439	141,998	9,529,437
OPERATING INCOME	2,635,505	(17,530)	2,617,975
OTHER INCOME (DEDUCTIONS)			
Allowance for equity funds used during construction	98,493	-	98,493
Interest and investment income (loss)	443,751	(281,025)	162,726
Miscellaneous – net	(225,049)	24,036	(201,013)
Total	317,195	(256,989)	60,206
INTEREST EXPENSE			
Interest expense	856,401	189,763	1,046,164
Allowance for borrowed funds used during construction	(39,758)	-	(39,758)
Total	816,643	189,763	1,006,406
INCOME BEFORE INCOME TAXES	2,136,057	(464,282)	1,671,775
Income taxes	(374,847)	(315,688)	(690,535)
CONSOLIDATED NET INCOME	2,510,904	(148,594)	2,362,310
Preferred dividend requirements of subsidiaries and noncontrolling interest	3,777	1,997	5,774
NET INCOME ATTRIBUTABLE TO ENTERGY CORPORATION	\$ 2,507,127	\$ (150,591)	\$ 2,356,536
Basic earnings per average common share	\$11.85	\$ (0.71)	\$11.14
Diluted earnings per average common share	\$11.81	\$ (0.71)	\$11.10
Basic average number of common shares outstanding			211,569,931
Diluted average number of common shares outstanding			212,376,495

FINANCIAL RESULTS

CONSOLIDATED BALANCE SHEETS (UNAUDITED)

(In thousands)	December 31,		
	2023	2022	2021
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents:			
Cash	\$ 71,609	\$ 115,290	\$ 44,944
Temporary cash investments	60,939	108,874	397,615
Total cash and cash equivalents	132,548	224,164	442,559
Accounts receivable:			
Customer	699,411	788,552	786,866
Allowance for doubtful accounts	(25,905)	(30,856)	(68,608)
Other	225,334	241,702	231,843
Accrued unbilled revenues	494,615	495,859	420,255
Total accounts receivable	1,393,455	1,495,257	1,370,356
Deferred fuel costs	169,967	710,401	324,394
Fuel inventory – at average cost	192,799	147,632	154,575
Materials and supplies – at average cost	1,418,969	1,183,308	1,041,515
Deferred nuclear refueling outage costs	140,115	143,653	133,422
Prepayments and other	213,016	190,611	156,774
Total	3,660,869	4,095,026	3,623,595
OTHER PROPERTY AND INVESTMENTS			
Decommissioning trust funds	4,863,710	4,121,864	5,514,016
Non-utility property – at cost (less accumulated depreciation)	418,546	366,405	357,576
Storm reserve escrow accounts	323,206	401,955	33,186
Other	69,494	102,259	126,269
Total	5,674,956	4,992,483	6,031,047
PROPERTY, PLANT AND EQUIPMENT			
Electric	66,850,474	64,646,911	64,263,250
Natural gas	717,503	691,970	658,989
Construction work in progress	2,109,703	1,844,171	1,511,966
Nuclear fuel	707,852	582,119	577,006
Total property, plant and equipment	70,385,532	67,765,171	67,011,211
Less – accumulated depreciation and amortization	26,551,203	25,288,047	24,767,051
Property, plant and equipment – net	43,834,329	42,477,124	42,244,160
DEFERRED DEBITS AND OTHER ASSETS			
Regulatory assets:			
Other regulatory assets (includes securitization property of \$250,830 as of December 31, 2023, \$282,886 as of December 31, 2022 and \$49,579 as of December 31, 2021)	5,669,404	6,036,397	6,613,256
Deferred fuel costs	172,201	241,085	240,953
Goodwill	374,099	377,172	377,172
Accumulated deferred income taxes	16,367	84,100	54,186
Other	301,171	291,804	269,873
Total	6,533,242	7,030,558	7,555,440
TOTAL ASSETS	\$ 59,703,396	\$ 58,595,191	\$ 59,454,242

FINANCIAL RESULTS

CONSOLIDATED BALANCE SHEETS (UNAUDITED)

(In thousands)	December 31,		
	2023	2022	2021
LIABILITIES AND EQUITY			
CURRENT LIABILITIES			
Currently maturing long-term debt	\$ 2,099,057	\$ 2,309,037	\$ 1,039,329
Notes payable and commercial paper	1,138,171	827,621	1,201,177
Accounts payable	1,566,745	1,777,590	2,610,132
Customer deposits	446,146	424,723	395,184
Taxes accrued	434,213	424,091	419,828
Interest accrued	214,197	195,264	191,151
Deferred fuel costs	218,927	-	7,607
Pension and other postretirement liabilities	59,508	104,845	68,336
Current portion of unprotected excess accumulated deferred income taxes	-	-	53,385
Sale-leaseback/depreciation regulatory liability	-	103,497	-
Other	219,528	202,779	204,613
Total	6,396,492	6,369,447	6,190,742
NON-CURRENT LIABILITIES			
Accumulated deferred income taxes and taxes accrued	4,245,982	4,818,837	4,706,797
Accumulated deferred investment tax credits	205,973	211,220	211,975
Regulatory liability for income taxes - net	1,033,242	1,258,276	1,255,692
Other regulatory liabilities	3,116,926	2,324,590	2,643,845
Decommissioning and asset retirement cost liabilities	4,505,782	4,271,531	4,757,084
Accumulated provisions	462,570	531,201	157,122
Pension and other postretirement liabilities	648,413	1,213,555	1,949,325
Long-term debt (includes securitization bonds of \$263,007 as of December 31, 2023, \$292,760 as of December 31, 2022 and \$83,639 as of December 31, 2021)	23,008,839	23,623,512	24,841,572
Other	1,116,661	688,720	815,284
Total	38,344,388	38,941,442	41,338,696
Commitments and Contingencies			
Subsidiaries' preferred stock without sinking fund	219,410	219,410	219,410
EQUITY			
Preferred stock, no par value, authorized 1,000,000 shares in 2023, 2022, and 2021; issued shares in 2023, 2022, and 2021 - none	-	-	-
Common stock, \$0.01 par value, authorized 499,000,000 in 2023, 2022, and 2021; issued 280,975,348 shares in 2023, 279,635,929 shares in 2022, and 271,965,510 shares in 2021	2,810	2,797	2,720
Paid-in capital	7,795,411	7,632,895	6,766,239
Retained earnings	11,940,384	10,502,041	10,240,552
Accumulated other comprehensive loss	(162,460)	(191,754)	(332,528)
Less – treasury stock, at cost (68,126,778 shares in 2023, 68,477,429 shares in 2022, and 69,312,326 shares in 2021)	4,953,498	4,978,994	5,039,699
Total common shareholders' equity	14,622,647	12,966,985	11,637,284
Subsidiaries' preferred stock without sinking fund and noncontrolling interest	120,459	97,907	68,110
Total	14,743,106	13,064,892	11,705,394
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 59,703,396	\$ 58,595,191	\$ 59,454,242

FINANCIAL RESULTS
CONSOLIDATING BALANCE SHEET (UNAUDITED)

In thousands, as of December 31, 2023

	UTILITY	PARENT & OTHER	CONSOLIDATED
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents:			
Cash	\$ 63,000	\$ 8,609	\$ 71,609
Temporary cash investments	37,434	23,505	60,939
Total cash and cash equivalents	100,434	32,114	132,548
Accounts receivable:			
Customer	699,411	-	699,411
Allowance for doubtful accounts	(25,905)	-	(25,905)
Associated companies	(21,282)	21,282	-
Other	215,265	10,069	225,334
Accrued unbilled revenues	494,615	-	494,615
Total accounts receivable	1,362,104	31,351	1,393,455
Deferred fuel costs	169,967	-	169,967
Fuel inventory – at average cost	185,653	7,146	192,799
Materials and supplies – at average cost	1,414,613	4,356	1,418,969
Deferred nuclear refueling outage costs	140,115	-	140,115
Prepayments and other	210,563	2,453	213,016
Total	3,583,449	77,420	3,660,869
OTHER PROPERTY AND INVESTMENTS			
Investment in affiliates	4,509,294	(4,509,294)	-
Decommissioning trust funds	4,863,710	-	4,863,710
Non-utility property – at cost (less accumulated depreciation)	410,845	7,701	418,546
Storm reserve escrow account	323,206	-	323,206
Other	38,513	30,981	69,494
Total	10,145,568	(4,470,612)	5,674,956
PROPERTY, PLANT AND EQUIPMENT			
Electric	66,638,517	211,957	66,850,474
Natural gas	717,503	-	717,503
Construction work in progress	2,108,760	943	2,109,703
Nuclear fuel	707,852	-	707,852
Total property, plant and equipment	70,172,632	212,900	70,385,532
Less – accumulated depreciation and amortization	26,395,786	155,417	26,551,203
Property, plant and equipment – net	43,776,846	57,483	43,834,329
DEFERRED DEBITS AND OTHER ASSETS			
Regulatory assets:			
Other regulatory assets	5,669,404	-	5,669,404
Deferred fuel costs	172,201	-	172,201
Goodwill	374,099	-	374,099
Accumulated deferred income taxes	14,010	2,357	16,367
Other	151,461	149,710	301,171
Total	6,381,175	152,067	6,533,242
TOTAL ASSETS	\$ 63,887,038	\$ (4,183,642)	\$ 59,703,396

FINANCIAL RESULTS

CONSOLIDATING BALANCE SHEET (UNAUDITED)

In thousands, as of December 31, 2023

	UTILITY	PARENT & OTHER	CONSOLIDATED
LIABILITIES AND SHAREHOLDERS' EQUITY			
CURRENT LIABILITIES			
Currently maturing long-term debt	\$ 1,960,057	\$ 139,000	\$ 2,099,057
Notes payable and commercial paper:			
Other	-	1,138,171	1,138,171
Accounts payable:			
Associated companies	66,835	(66,835)	-
Other	1,558,713	8,032	1,566,745
Customer deposits	446,146	-	446,146
Taxes accrued	431,146	3,067	434,213
Interest accrued	201,336	12,861	214,197
Deferred fuel costs	218,927	-	218,927
Pension and other postretirement liabilities	45,144	14,364	59,508
Other	213,809	5,719	219,528
Total	5,142,113	1,254,379	6,396,492
NON-CURRENT LIABILITIES			
Accumulated deferred income taxes and taxes accrued	5,843,746	(1,597,764)	4,245,982
Accumulated deferred investment tax credits	205,973	-	205,973
Regulatory liability for income taxes - net	1,033,242	-	1,033,242
Other regulatory liabilities	3,116,926	-	3,116,926
Decommissioning and retirement cost liabilities	4,505,119	663	4,505,782
Accumulated provisions	462,296	274	462,570
Pension and other postretirement liabilities	546,897	101,516	648,413
Long-term debt	18,995,944	4,012,895	23,008,839
Other	1,528,284	(411,623)	1,116,661
Total	36,238,427	2,105,961	38,344,388
Subsidiaries' preferred stock without sinking fund	195,161	24,249	219,410
EQUITY			
Preferred stock, no par value, authorized 1,000,000 shares; issued shares in 2023 - none	-	-	-
Common stock, \$.01 par value, authorized 499,000,000 shares; issued 280,975,348 shares in 2023	2,458,748	(2,455,938)	2,810
Paid-in capital	5,198,873	2,596,538	7,795,411
Retained earnings	14,585,015	(2,644,631)	11,940,384
Accumulated other comprehensive income (loss)	64,492	(226,952)	(162,460)
Less - treasury stock, at cost (68,162,778 shares in 2023)	120,000	4,833,498	4,953,498
Total shareholders' equity	22,187,128	(7,564,481)	14,622,647
Subsidiaries' preferred stock without sinking fund and noncontrolling interests	124,209	(3,750)	120,459
Total	22,311,337	(7,568,231)	14,743,106
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$ 63,887,038	\$ (4,183,642)	\$ 59,703,396

FINANCIAL RESULTS

CONSOLIDATED CASH FLOW STATEMENTS (UNAUDITED)

(In thousands)	For the years ended December 31,		
	2023	2022	2021
OPERATING ACTIVITIES			
Consolidated net income (loss)	\$ 2,362,310	\$ 1,097,138	\$ 1,118,719
Adjustments to reconcile consolidated net income (loss) to net cash flow provided by operating activities:			
Depreciation, amortization, and decommissioning, including nuclear fuel amortization	2,244,479	2,190,371	2,242,944
Deferred income taxes, investment tax credits, and non-current taxes accrued	(707,822)	(47,154)	248,719
Asset write-offs, impairments, and related charges (credits)	42,679	(163,464)	263,599
Changes in working capital:			
Receivables	101,801	(157,267)	(84,629)
Fuel inventory	(45,166)	6,943	18,359
Accounts payable	(135,048)	(102,013)	269,797
Taxes accrued	10,122	4,263	(21,183)
Interest accrued	18,933	4,113	(10,640)
Deferred fuel costs	759,361	(393,746)	(466,050)
Other working capital accounts	(210,038)	(157,235)	(53,883)
Changes in provisions for estimated losses	(68,631)	374,079	(85,713)
Changes in regulatory assets	435,877	576,859	(536,707)
Changes in other regulatory liabilities	463,805	(266,559)	43,631
Effects of securitization on regulatory asset	(491,150)	(941,035)	-
Changes in pensions and other postretirement liabilities	(610,479)	(699,261)	(897,167)
Other	123,295	1,259,458	250,917
Net cash flow provided by operating activities	4,294,328	2,585,490	2,300,713
INVESTING ACTIVITIES			
Construction/capital expenditures	(4,440,652)	(5,065,126)	(6,087,296)
Allowance for equity funds used during construction	98,493	72,832	70,473
Nuclear fuel purchases	(270,973)	(223,613)	(166,512)
Payment for purchase of assets	(35,094)	(106,193)	(168,304)
Net proceeds (payments) from sale of assets	11,000	(1,195)	17,421
Insurance proceeds received for property damages	19,493	-	-
Litigation proceeds from settlement agreement	-	9,829	-
Changes in securitization account	5,493	15,514	13,669
Payments to storm reserve escrow account	(19,780)	(1,494,048)	(25)
Receipts from storm reserve escrow account	98,529	1,125,279	83,105
Decrease (increase) in other investments	(16,733)	(3,328)	2,343
Litigation proceeds for reimbursement of spent nuclear fuel storage costs	23,655	32,367	49,236
Proceeds from nuclear decommissioning trust fund sales	1,082,722	1,636,686	5,553,629
Investment in nuclear decommissioning trust funds	(1,185,130)	(1,708,901)	(5,547,015)
Net cash flow used in investing activities	(4,628,977)	(5,709,897)	(6,179,276)
FINANCING ACTIVITIES			
Proceeds from the issuance of:			
Long-term debt	4,273,297	6,019,835	8,308,427
Treasury stock	9,823	32,042	5,977
Common stock	130,649	852,555	200,776
Retirement of long-term debt	(5,135,753)	(5,995,903)	(4,827,827)
Changes in credit borrowings and commercial paper – net	310,550	(373,556)	(426,312)
Capital contributions from noncontrolling interests	25,708	24,702	51,202
Proceeds from trust related to securitization	1,457,676	3,163,572	-
Other	107,595	42,761	43,221
Dividends paid:			
Common stock	(918,193)	(841,677)	(775,122)
Preferred stock	(18,319)	(18,319)	(18,319)
Net cash flow provided by financing activities	243,033	2,906,012	2,562,023
Net increase (decrease) in cash and cash equivalents	(91,616)	(218,395)	(1,316,540)
Cash and cash equivalents at beginning of period	224,164	442,559	1,759,099
Cash and cash equivalents at end of period	\$ 132,548	\$ 224,164	\$ 442,559

FINANCIAL RESULTS

CONSOLIDATED CASH FLOW STATEMENTS (UNAUDITED)

(In thousands)	For the years ended December 31,		
	2023	2022	2021
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:			
Cash paid during the period for:			
Interest – net of amount capitalized	987,252	901,884	843,228
Income taxes	42,821	28,354	98,377
Noncash investing activities:			
Accrued construction expenditures	487,439	461,748	722,622

CASH FLOW INFORMATION BY BUSINESS

For the years ended December 31,	UTILITY	PARENT & OTHER	EWC ^(a)	CONSOLIDATED
(\$ thousands)				
2023				
Net cash flow provided by (used in) operating activities	4,877,886	(583,558)	-	4,294,328
Net cash flow provided by (used in) investing activities	(5,961,217)	1,332,240	-	(4,628,977)
Net cash flow provided by (used in) financing activities	1,035,530	(792,497)	-	243,033
2022				
Net cash flow provided by (used in) operating activities	3,031,074	(364,742)	(80,842)	2,585,490
Net cash flow provided by (used in) investing activities	(9,031,980)	3,297,750	24,333	(5,709,897)
Net cash flow provided by (used in) financing activities	5,837,891	(2,941,608)	9,729	2,906,012
2021				
Net cash flow provided by (used in) operating activities	2,646,191	(237,901)	(107,577)	2,300,713
Net cash flow provided by (used in) investing activities	(6,210,313)	(8,493)	39,530	(6,179,276)
Net cash flow provided by (used in) financing activities	2,349,357	201,628	11,038	2,562,023

(a) In 2022, the wind down of EWC was completed and that business is no longer a reportable segment. Starting in 2023, the remaining activity from EWC is included in Parent & Other.

FINANCIAL RESULTS

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY (UNAUDITED)

(\$ thousands)	COMMON SHAREHOLDERS' EQUITY						TOTAL
	PREFERRED STOCK AND NONCONTROLLING INTEREST	COMMON STOCK	TREASURY TREASURY STOCK	PAID-IN CAPITAL	RETAINED EARNINGS	ACCUMULATED OTHER COMPREHENSIVE INCOME (LOSS)	
BALANCE AT DECEMBER 31, 2020	35,000	2,700	(5,074,456)	6,549,923	9,897,182	(449,207)	10,961,142
Consolidated net income (loss) ^(a)	227	-	-	-	1,118,492	-	1,118,719
Other comprehensive income	-	-	-	-	-	116,679	116,679
Common stock issuances and sales under the at the market equity distribution program	-	20	-	204,194	-	-	204,214
Common stock issuance costs	-	-	-	(3,438)	-	-	(3,438)
Common stock issuances related to stock plans	-	-	34,757	15,560	-	-	50,317
Common stock dividends declared	-	-	-	-	(775,122)	-	(775,122)
Capital contributions from noncontrolling interest	51,202	-	-	-	-	-	51,202
Preferred dividend requirements of subsidiaries ^(a)	(18,319)	-	-	-	-	-	(18,319)
BALANCE AT DECEMBER 31, 2021	68,110	2,720	(5,039,699)	6,766,239	10,240,552	(332,528)	11,705,394
Consolidated net income (loss) ^(a)	(6,028)	-	-	-	1,103,166	-	1,097,138
Other comprehensive income	-	-	-	-	-	140,774	140,774
Common stock issuances and sales under the at the market equity distribution program	-	77	-	861,916	-	-	861,993
Common stock issuance costs	-	-	-	(9,438)	-	-	(9,438)
Common stock issuances related to stock plans	-	-	60,705	14,178	-	-	74,883
Common stock dividends declared	-	-	-	-	(841,677)	-	(841,677)
Beneficial interest in storm trust	31,636	-	-	-	-	-	31,636
Capital contributions from noncontrolling interest	24,702	-	-	-	-	-	24,702
Distributions to noncontrolling interests	(2,194)	-	-	-	-	-	(2,194)
Preferred dividend requirements of subsidiaries ^(a)	(18,319)	-	-	-	-	-	(18,319)
BALANCE AT DECEMBER 31, 2022	97,907	2,797	(4,978,994)	7,632,895	10,502,041	(191,754)	13,064,892
Consolidated net income (loss) ^(a)	5,774	-	-	-	2,356,536	-	2,362,310
Other comprehensive income	-	-	-	-	-	29,294	29,294
Common stock issuances and sales under the at the market equity distribution program	-	13	-	132,404	-	-	132,417
Common stock issuance costs	-	-	-	(1,768)	-	-	(1,768)
Common stock issuances related to stock plans	-	-	25,496	31,880	-	-	57,376
Common stock dividends declared	-	-	-	-	(918,193)	-	(918,193)
Beneficial interest in storm trust	14,577	-	-	-	-	-	14,577
Capital contributions from noncontrolling interest	25,708	-	-	-	-	-	25,708
Distributions to noncontrolling interests	(5,188)	-	-	-	-	-	(5,188)
Preferred dividend requirements of subsidiaries ^(a)	(18,319)	-	-	-	-	-	(18,319)
BALANCE AT DECEMBER 31, 2023	120,459	2,810	(4,953,498)	7,795,411	11,940,384	(162,460)	14,743,106

(a) Consolidated net income (loss) and preferred dividend requirements of subsidiaries include \$16 million for 2023, 2022, and 2021 of preferred dividends on subsidiaries' preferred stock without sinking fund that is not presented as equity.

FINANCIAL RESULTS

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (LOSS) (UNAUDITED)

(In thousands)	For the years ended December 31,		
	2023	2022	2021
NET INCOME (LOSS)	\$ 2,362,310	\$ 1,097,138	\$ 1,118,719
CASH FLOW HEDGES NET UNREALIZED GAIN (LOSS)			
Cash flow hedges net unrealized gain (loss)			
(net of tax expense (benefit) of \$—, \$—, and (\$7,935) for 2023 to 2021, respectively)	-	1,035	(29,754)
Pension and other postretirement liabilities			
(net of tax expense of \$9,248, \$46,789, and \$55,161 for 2023 to 2021, respectively)	29,294	146,893	195,929
Net unrealized investment gains (losses)			
(net of tax benefit of \$—, (\$2,231), and (\$28,435) for 2023 to 2021, respectively)	-	(7,154)	(49,496)
Other comprehensive income (loss)	29,294	140,774	116,679
COMPREHENSIVE INCOME (LOSS)	2,391,604	1,237,912	1,235,398
Preferred dividend requirements of subsidiaries and noncontrolling interest	5,774	(6,028)	227
COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO ENTERGY CORPORATION	\$ 2,385,830	\$ 1,243,940	\$ 1,235,171

CONSOLIDATED CAPITAL EXPENDITURES

HISTORICAL CAPITAL EXPENDITURES

(\$ millions)	2023	2022	2021
Utility			
Generation	1,211	1,124	1,134
Transmission	764	891	831
Distribution	2,043	2,561	3,477
Other	422	481	636
Parent & Other	-	9	9
Total historical capital expenditures	4,440	5,066	6,087

ENTERGY CORPORATION SECURITIES DETAIL

ENTERGY CORPORATION LONG-TERM DEBT

CUSIP	RATE	MATURITY DATE	FIRST CALL DATE	CURRENT OR FIRST CALL PRICE	AS OF DECEMBER 31,	
					2023	2022
	6.52%	06/28			-	150
	5.44%				1,138	828
29364GAJ2	2.95% notes	09/26	Now	MW (T+.25%)	750	750
29364GAK9	3.75% notes	06/50	Now	MW (T+.40%)	600	600
29364GAL7	2.80% notes	06/30	Now	MW (T+.35%)	600	600
29364GAM5	0.90% notes	09/25	Now	MW (T+.125%)	800	800
29364GAN3	1.90% notes	06/28	Now	MW (T+.15%)	650	650
29364GAP8	2.40% notes	06/31	Now	MW (T+.20%)	650	650
Total					\$ 5,188	\$ 5,028

(a) Entergy Corporation has a commercial paper program with a program limit of up to \$2.0 billion.

SECURITIES RATINGS (OUTLOOK)

As of 6/14/2024	ISSUER RATING	CORPORATE CREDIT
	MOODY'S	S&P
Entergy Corporation	Baa2 (negative)	BBB+ (stable)

INVESTMENT IN AFFILIATE PREFERRED MEMBERSHIP INTERESTS

DESCRIPTION	ISSUE DATE	RATE	AS OF DECEMBER 31,	
			2023	2022
<i>Between Entergy Louisiana's storm trust I and Entergy Finance Company, LLC</i>				
Class A preferred non-voting membership interest units of Entergy Finance Company, LLC ^(a) (0 units issued in 2023 and 31,635,719 units issued in 2022)	May 2022	7.00%	3,039	3,164
<i>Between Entergy Louisiana's storm trust II and Entergy Finance Company, LLC</i>				
Class B preferred non-voting membership interest units of Entergy Finance Company, LLC ^(a) (14,576,757 units issued in 2023 and 0 units issued in 2022)	March 2023	7.50%	1,457	-
Total			4,496	3,164

(a) Distributions are payable annually and have a liquidation price of \$100 per unit. The units are subject to periodic serial redemption and mandatory redemption in certain specified circumstances.

UTILITY SELECTED DATA
UTILITY QUARTERLY FINANCIAL METRICS

	2023					2022					FY % CHANGE
	1Q	2Q	3Q	4Q	FY	1Q	2Q	3Q	4Q	FY	
GAAP MEASURES											
As-reported net income applicable to common stock/equity (\$ millions)	397	514	752	844	2,507	340	153	672	241	1,407	78.2
ROE – as-reported (%) ^(a)	7.2	9.0	9.1	12.0	12.0	8.2	7.2	7.6	7.5	7.5	59.3
Debt to capital ratio (%)	51.2	50.0	49.5	48.3	48.3	53.0	52.3	52.7	52.2	52.2	(7.5)
NON-GAAP MEASURES											
Adjusted earnings (\$ millions)	328	514	810	242	1,896	340	444	672	229	1,686	12.5
ROE – adjusted (%) ^(a)	8.2	8.6	9.0	9.1	9.1	8.0	8.7	9.1	9.0	9.0	0.8
Debt to capital ratio, excluding securitization debt (%)	50.8	49.7	49.2	48.0	48.0	53.0	51.9	52.3	51.9	51.9	(7.4)
Net debt to net capital ratio, excluding securitization debt (%)	48.6	48.3	47.5	47.9	47.9	52.4	51.4	51.3	51.7	51.7	(7.3)

(a) Rolling twelve months

UTILITY ANNUAL FINANCIAL METRICS

	2023	2022	2021
GAAP MEASURES			
As-reported net income applicable to common stock/equity (\$ millions)	2,507	1,407	1,490
ROE – as-reported (%) ^(a)	12.0	7.5	8.8
Debt to capital ratio (%)	48.3	52.2	53.8
NON-GAAP MEASURES			
Adjusted earnings (\$ millions)	1,896	1,686	1,463
ROE – adjusted (%) ^(a)	9.1	9.0	8.6
Debt to capital ratio, excluding securitization debt (%)	48.0	51.9	53.7
Net debt to net capital ratio, excluding securitization debt (%)	47.9	51.7	53.3

(a) Rolling twelve months

UTILITY SECURITIES RATINGS (OUTLOOK)

As of 6/14/2024	MORTGAGE BONDS	
	MOODY'S	S&P
Entergy Arkansas, LLC	A2 (stable)	A (stable)
Entergy Louisiana, LLC	A2 (stable)	A (stable)
Entergy Mississippi, LLC	A2 (stable)	A (stable)
Entergy New Orleans, LLC	Baa2 (stable)	BBB (developing)
Entergy Texas, Inc.	A3 (stable)	A (stable)
System Energy Resources, Inc.	Baa2 (stable)	BBB (positive)

UTILITY CAPITAL EXPENDITURES^(a)

(\$ millions)	2023	2022	2021
Entergy Arkansas	946	785	723
Entergy Louisiana	1,624	2,568	3,622
Entergy Mississippi	562	534	654
Entergy New Orleans	164	218	220
Entergy Texas	947	697	703
System Energy Resources	121	165	100
Other ^(b)	75	91	56
Total	4,440	5,057	6,078

(a) Historical capital expenditures include storm capital spending.

(b) Corresponds to Entergy Services, LLC and Entergy Operations, Inc.

ESTIMATED RATE BASE BY FUNCTION^(a)

Rate base in rates as of 12/31/2023	~%
Generation	35
Transmission	25
Distribution	35
Other / General / Intangible	5
Total OpCos + SERI	100

(a) Reflects rate base as calculated in each jurisdiction.

UTILITY FINANCIAL RESULTS
UTILITY CONSOLIDATING INCOME STATEMENTS (UNAUDITED)

In thousands, for the year ending December 31, 2023	E-AR	E-LA	E-MS	E-NO	E-TX	SERI	OTHER/ ELIMINATIONS ^(a)	UTILITY
OPERATING REVENUES								
Electric	\$ 2,646,396	\$ 5,073,239	\$ 1,802,533	\$ 737,974	\$ 2,028,586	\$ 586,603	\$ (1,032,877)	\$ 11,842,454
Natural gas	-	74,531	-	105,959	-	-	-	180,490
Total	2,646,396	5,147,770	1,802,533	843,933	2,028,586	586,603	(1,032,877)	12,022,944
OPERATING EXPENSES								
Operation and maintenance:								
Fuel, fuel-related expenses, and gas purchased for resale	514,885	1,080,485	563,296	122,400	403,111	71,762	(146)	2,755,793
Purchased power	257,890	654,721	281,761	268,478	468,511	-	(1,027,177)	904,184
Nuclear refueling outage expenses	59,973	63,429	-	-	-	26,745	-	150,147
Other operation and maintenance	737,649	1,097,233	320,192	167,719	323,797	207,765	(16,298)	2,838,057
Asset write-offs	78,434	-	-	-	-	-	1,528	79,962
Decommissioning	87,321	75,962	-	-	-	41,773	1,570	206,626
Taxes other than income taxes	141,502	245,191	150,921	62,979	117,852	29,224	4,842	752,511
Depreciation and amortization	400,944	726,389	262,624	81,282	278,311	90,858	(1,780)	1,838,628
Other regulatory charges (credits) – net	(87,409)	41,209	(111,376)	69,211	7,324	(57,429)	1	(138,469)
Total	2,191,189	3,984,619	1,467,418	772,069	1,598,906	410,698	(1,037,460)	9,387,439
OPERATING INCOME	455,207	1,163,151	335,115	71,864	429,680	175,905	4,583	2,635,505
OTHER INCOME (DEDUCTIONS)								
Allowance for equity funds used during construction	20,587	32,160	8,552	1,470	28,193	7,531	-	98,493
Interest and investment income (loss)	25,024	90,316	2,275	7,154	11,116	13,131	294,735	443,751
Interest and investment income – affiliated	-	303,233	-	-	-	-	(303,233)	-
Miscellaneous – net	(23,216)	(160,972)	(13,231)	(4,119)	(10,411)	(9,101)	(3,999)	(225,049)
Total	22,395	264,737	(2,404)	4,505	28,898	11,561	(12,497)	317,195
INTEREST EXPENSE								
Interest expense	188,232	375,295	99,857	38,118	114,978	48,416	(8,495)	856,401
Allowance for borrowed funds used during construction	(8,270)	(14,996)	(3,479)	(714)	(10,545)	(1,754)	-	(39,758)
Total	179,962	360,299	96,378	37,404	104,433	46,662	(8,495)	816,643
INCOME BEFORE INCOME TAXES	297,640	1,067,589	236,333	38,965	354,145	140,804	581	2,136,057
Income taxes	(99,210)	(205,781)	54,364	(189,973)	62,872	32,032	(29,151)	(374,847)
NET INCOME	396,850	1,273,370	181,969	228,938	291,273	108,772	29,732	2,510,904
Preferred dividend requirements of subsidiaries and noncontrolling interest	(5,231)	2,988	(10,302)	-	2,072	-	14,250	3,777
EARNINGS APPLICABLE TO COMMON STOCK / EQUITY	\$ 402,081	\$ 1,270,382	\$ 192,271	\$ 228,938	\$ 289,201	\$ 108,772	\$ 15,482	\$ 2,507,127

(a) Entergy Utility Holding Company, LLC, Entergy Services, LLC, Entergy Operations, Inc., and the elimination of intercompany transactions.

UTILITY FINANCIAL RESULTS

UTILITY CONSOLIDATING BALANCE SHEET (UNAUDITED)

In thousands, as of December 31, 2023	E-AR	E-LA	E-MS	E-NO	E-TX	SERI	OTHER/ ELIMINATIONS ^(a)	UTILITY
ASSETS								
CURRENT ASSETS								
Cash and cash equivalents:								
Cash	\$ 520	\$ 2,255	\$ 30	\$ 26	\$ 1,497	\$ 60	\$ 58,612	\$ 63,000
Temporary cash investments	3,112	517	6,600	-	20,489	-	6,716	37,434
Total cash and cash equivalents	3,632	2,772	6,630	26	21,986	60	65,328	100,434
Securitization recovery trust account	-	-	-	2,426	5,195	-	(7,621)	-
Accounts receivable:								
Customer	157,520	264,776	121,389	67,258	88,468	-	-	699,411
Allowance for doubtful accounts	(7,182)	(6,156)	(3,312)	(7,770)	(1,484)	-	(1)	(25,905)
Associated companies	124,672	82,292	4,997	1,657	329,941	54,544	(619,385)	(21,282)
Other	89,532	74,685	17,697	5,270	24,416	6,861	(3,196)	215,265
Accrued unbilled revenues	117,119	202,173	71,465	31,087	72,771	-	-	494,615
Total accounts receivable	481,661	617,770	212,236	97,502	514,112	61,405	(622,582)	1,362,104
Deferred fuel costs	-	24,800	-	6,148	139,019	-	-	169,967
Fuel inventory – at average cost	57,495	57,818	16,196	3,298	50,847	-	(1)	185,653
Materials and supplies – at average cost	358,302	652,180	95,526	30,019	123,020	155,565	1	1,414,613
Deferred nuclear refueling outage costs	35,463	96,047	-	-	-	8,603	2	140,115
Prepaid taxes	-	-	-	1,574	-	-	(1,574)	-
Prepayments and other	40,866	71,613	12,740	11,482	35,232	3,373	35,257	210,563
Total	977,419	1,523,000	343,328	152,475	889,411	229,006	(531,190)	3,583,449
OTHER PROPERTY AND INVESTMENTS								
Investment in affiliates	-	4,496,245	-	-	214	-	12,835	4,509,294
Decommissioning trust funds	1,414,009	2,107,384	-	-	-	1,342,317	-	4,863,710
Non-utility property – at cost (less accumulated depreciation)	-	404,043	4,497	832	376	-	1,097	410,845
Escrow accounts	-	243,819	656	78,731	-	-	-	323,206
Other	801	9,367	-	-	15,068	-	13,277	38,513
Total	1,414,810	7,260,858	5,153	79,563	15,658	1,342,317	27,209	10,145,568
UTILITY PLANT								
Electric	14,821,814	27,800,467	7,455,145	2,046,928	7,931,340	5,495,728	1,087,095	66,638,517
Natural gas	-	315,658	-	401,846	p	-	(1)	717,503
Construction work in progress	340,601	592,803	139,635	25,424	857,707	130,866	21,724	2,108,760
Nuclear fuel	213,722	333,472	-	-	-	160,655	3	707,852
Total utility plant	15,376,137	29,042,400	7,594,780	2,474,198	8,789,047	5,787,249	1,108,821	70,172,632
Less – accumulated depreciation and amortization	6,002,203	10,570,707	2,346,327	858,672	2,363,919	3,493,299	760,659	26,395,786
Utility plant – net	9,373,934	18,471,693	5,248,453	1,615,526	6,425,128	2,293,950	348,162	43,776,846
DEFERRED DEBITS AND OTHER ASSETS								
Regulatory assets:								
Other regulatory assets (includes securitization property of \$250,830 as of December 31, 2023)	1,885,361	1,648,852	579,076	182,367	596,606	446,360	330,782	5,669,404
Deferred fuel costs	-	168,122	-	4,080	-	-	(1)	172,201
Goodwill	-	-	-	-	-	-	374,099	374,099
Accumulated deferred income taxes	-	-	-	-	-	-	14,010	14,010
Other	21,334	36,945	51,996	63,964	129,769	730	(153,277)	151,461
Total	1,906,695	1,853,919	631,072	250,411	726,375	447,090	565,613	6,381,175
TOTAL ASSETS	\$ 13,672,858	\$ 29,109,470	\$ 6,228,006	\$ 2,097,975	\$ 8,056,572	\$ 4,312,363	\$ 409,794	\$ 63,887,038

(a) Entergy Utility Holding Company, LLC, Entergy Services, LLC, Entergy Operations, Inc., and the elimination of intercompany transactions.

UTILITY FINANCIAL RESULTS
UTILITY CONSOLIDATING BALANCE SHEET (UNAUDITED)

In thousands, as of December 31, 2023	E-AR	E-LA	E-MS	E-NO	E-TX	SERI	OTHER/ ELIMINATIONS ^(a)	UTILITY
LIABILITIES AND EQUITY								
CURRENT LIABILITIES								
Currently maturing long-term debt	\$ 375,000	\$ 1,400,000	\$ 100,000	\$ 85,000	\$ -	\$ 57	-	\$ 1,960,057
Payable due to associated companies	-	-	-	1,275	-	-	(1,275)	-
Accounts payable:								
Associated companies	225,344	283,016	133,571	76,736	74,423	118,523	(844,778)	66,835
Other	215,502	467,414	92,659	39,813	195,703	73,580	474,042	1,558,713
Customer deposits	113,186	167,905	92,637	32,420	39,999	-	(1)	446,146
Taxes accrued	105,151	66,463	115,134	-	78,887	27,401	38,110	431,146
Interest accrued	35,370	91,656	21,537	8,534	31,285	12,954	-	201,336
Deferred fuel costs	88,282	-	130,645	-	-	-	-	218,927
Pension and other postretirement liabilities	-	-	-	-	-	-	45,144	45,144
Other	55,683	87,468	26,463	8,953	16,237	4,354	14,651	213,809
Total	1,213,518	2,563,922	712,646	252,731	436,534	236,869	(274,107)	5,142,113
NON-CURRENT LIABILITIES								
Accumulated deferred income taxes and taxes accrued	1,437,053	2,391,442	821,744	195,615	814,905	405,744	(222,757)	5,843,746
Accumulated deferred investment tax credits	27,270	93,242	13,811	16,457	7,963	46,960	270	205,973
Regulatory liability for income taxes - net	392,496	193,754	188,714	36,061	114,759	107,458	-	1,033,242
Other regulatory liabilities	759,181	1,407,689	33,696	90,434	43,013	782,912	1	3,116,926
Decommissioning and asset retirement cost liabilities	1,560,057	1,836,240	8,229	-	11,743	1,084,234	4,616	4,505,119
Accumulated provisions	58,959	263,869	39,481	88,124	9,480	-	2,383	462,296
Pension and other postretirement liabilities	8,901	271,928	-	-	-	19,491	246,577	546,897
Long-term debt (includes securitization bonds of \$263,007 as of December 31, 2023)	4,298,080	8,020,689	2,129,510	584,171	3,225,092	738,402	-	18,995,944
Long-term payable due to associated companies	-	-	-	7,004	-	-	(7,004)	-
Other	156,673	493,176	71,961	20,624	274,421	1,754	509,675	1,528,284
Total	8,698,670	14,972,029	3,307,146	1,038,490	4,501,376	3,186,955	533,761	36,238,427
Preferred stock without sinking fund	-	-	-	-	-	-	195,161	195,161
EQUITY								
Common stock or member's equity	3,739,071	11,473,614	2,189,461	806,754	-	916,850	(16,716,454)	2,458,748
Paid-in capital	-	-	-	-	1,200,125	-	3,998,748	5,198,873
Retained earnings (accumulated deficit)	-	-	-	-	1,830,335	(28,311)	12,782,991	14,585,015
Accumulated other comprehensive income (loss)	-	54,798	-	-	-	-	9,694	64,492
Less – treasury stock, at cost	-	-	-	-	-	-	120,000	120,000
Total common shareholders' equity	3,739,071	11,528,412	2,189,461	806,754	3,079,912	888,539	(45,021)	22,187,128
Preferred stock without sinking fund and noncontrolling interests	21,599	45,107	18,753	-	38,750	-	-	124,209
Total	3,760,670	11,573,519	2,208,214	806,754	3,118,662	888,539	(45,021)	22,311,337
TOTAL LIABILITIES AND EQUITY	\$ 13,672,858	\$ 29,109,470	\$ 6,228,006	\$ 2,097,975	\$ 8,056,572	\$ 4,312,363	\$ 409,794	\$ 63,887,038

(a) Entergy Utility Holding Company, LLC, Entergy Services, LLC, Entergy Operations, Inc., and the elimination of intercompany transactions

UTILITY FINANCIAL RESULTS
UTILITY SELECTED ANNUAL FINANCIAL METRICS

	2023	2022	2021
ENTERGY ARKANSAS, LLC			
As-reported earnings applicable to member's equity (\$ millions)	402	297	317
Less adjustments (\$ millions)	101	-	(3)
Adjusted earnings (\$ millions)	301	297	320
GAAP MEASURES			
Return on average member's equity – as-reported (%)	10.7	8.1	9.3
Debt to capital (%)	55.5	52.5	52.6
Total debt (\$ millions)	4,691	4,180	3,974
Total noncontrolling interest (\$ millions)	22	28	33
Total equity (\$ millions)	3,739	3,754	3,543
NON-GAAP MEASURES			
Return on average member's equity – adjusted (%)	8.0	8.1	9.4
Total debt (\$ millions)	4,691	4,180	3,974
Debt to capital (%)	55.5	52.5	52.6
Net debt to net capital (%)	55.5	52.5	52.6
ENTERGY LOUISIANA, LLC			
As-reported earnings applicable to member's equity (\$ millions)	1,270	855	654
Less adjustments (\$ millions)	331	117	17
Adjusted net income (\$ millions)	939	738	637
GAAP MEASURES			
Return on average member's equity – as-reported (%)	12.1	9.7	8.4
Debt to capital (%)	44.9	53.0	57.2
Total debt (\$ millions)	9,442	10,717	10,933
Total noncontrolling interest (\$ millions)	45	32	-
Total equity (\$ millions)	11,528	9,462	8,181
NON-GAAP MEASURES			
Return on average member's equity – adjusted (%)	8.9	8.4	8.1
Total debt (\$ millions)	9,442	10,717	10,933
Debt to capital (%)	44.9	53.0	57.2
Net debt to net capital (%)	44.9	52.9	57.2
ENTERGY MISSISSIPPI, LLC			
As-reported earnings applicable to member's equity (\$ millions)	192	198	167
Less adjustments (\$ millions)	3	-	-
Adjusted earnings (\$ millions)	189	198	167
GAAP MEASURES			
Return on average member's equity – as-reported (%)	9.1	10.2	9.5
Debt to capital (%)	50.5	53.4	54.3
Total debt (\$ millions)	2,251	2,340	2,189
Total noncontrolling interest (\$ millions)	19	3	-
Total equity (\$ millions)	2,189	2,037	1,840
NON-GAAP MEASURES			
Return on average member's equity – adjusted (%)	8.9	10.2	9.5
Net debt to net capital (%)	50.4	53.2	53.8

UTILITY FINANCIAL RESULTS
UTILITY SELECTED ANNUAL FINANCIAL METRICS (CONTINUED)

	2023	2022	2021
ENTERGY NEW ORLEANS, LLC			
As-reported net income (\$ millions)	229	64	32
Less adjustments (\$ millions)	155	-	2
Adjusted earnings (\$ millions)	74	64	30
GAAP MEASURES			
Return on average member's equity – as-reported (%)	30.3	9.6	5.1
Debt to capital (%)	45.8	52.6	55.4
Total debt (\$ millions)	682	780	792
Total equity (\$ millions)	807	703	639
NON-GAAP MEASURES			
Return on average member's equity – adjusted (%)	9.9	9.6	4.9
Total debt, excluding securitization debt (\$ millions)	677	762	763
Debt to capital, excluding securitization debt (%)	45.6	52.0	54.4
Net debt to net capital, excluding securitization debt (%)	45.6	51.9	53.0
ENTERGY TEXAS, INC.			
As-reported earnings applicable to common stock (\$ millions)	289	301	227
Less adjustments (\$ millions)	3	13	-
Adjusted net income (\$ millions)	286	288	227
GAAP MEASURES			
ROE – as-reported (%)	10.1	11.8	9.9
Debt to capital (%)	50.9	52.0	48.7
Total debt (\$ millions)	3,234	2,904	2,362
Total preferred (\$ millions)	39	39	39
Total common equity (\$ millions)	3,080	2,641	2,444
NON-GAAP MEASURES			
ROE – adjusted (%)	10.0	11.3	9.9
Total debt, excluding securitization debt (\$ millions)	6,094	2,629	2,308
Debt to capital, excluding securitization debt (%)	48.8	49.5	48.2
Net debt to net capital, excluding securitization debt (%)	48.6	49.5	48.2
SYSTEM ENERGY RESOURCES, INC.			
As-reported net income (\$ millions)	109	(277)	107
Less adjustments (\$ millions)	2	(402)	-
Adjusted earnings (\$ millions)	107	125	107
GAAP MEASURES			
ROE – as-reported (%)	11.9	(27.1)	9.8
Debt to capital (%)	45.4	45.0	40.4
Total debt (\$ millions)	738	778	741
Total equity (\$ millions)	889	950	1,091
NON-GAAP MEASURES			
ROE – adjusted (%)	11.7	12.2	9.8
Net debt to net capital (%)	45.4	44.9	37.4

UTILITY STATISTICAL INFORMATION

WEATHER ANALYSIS

Entergy reports estimated impact of weather on retail sales and revenue, earnings, and earnings per share. The effects of weather were estimated using heating degree days and cooling degree days for the period from certain locations within each jurisdiction and comparing to "normal" weather based on 20-year historical data. The models used to estimate weather are updated periodically and are subject to change.

Entergy uses a proprietary model to calculate degree days. For analysis purposes, we are providing degree days from Bloomberg, which is a reasonable proxy for Entergy's proprietary model.

Cooling degree days and heating degree days can have varying impacts depending on the geographical location and/or the season.

Note that extreme weather events, such as a polar vortex or hurricane, can impact weather estimates.

Note: 2022 data restated to reflect updated rolling period methodology.

Degree days are estimated weighting data from the following weather stations:

2022						
	TOTAL UTILITY	E-AR	E-LA	E-MS	E-NO	E-TX
BPT (Beaumont, TX)	8%					47%
BTR (Baton Rouge, LA)	9%		24%			
IAH (Houston, TX)	8%					53%
JAN (Jackson, MS)	12%			76%		
LCH (Lake Charles, LA)	5%		14%			
LIT (Little Rock, AR)	24%	100%				
MEM (Memphis, TN)	4%			24%		
BQP (Bastrop, LA)	7%		18%			
MSY (New Orleans, LA)	23%		43%		100%	

2023						
	TOTAL UTILITY	E-AR	E-LA	E-MS	E-NO	E-TX
BPT (Beaumont, TX)	8%					47%
BTR (Baton Rouge, LA)	9%		25%			
IAH (Houston, TX)	9%					53%
JAN (Jackson, MS)	12%			76%		
LCH (Lake Charles, LA)	5%		14%			
LIT (Little Rock, AR)	24%	100%				
MEM (Memphis, TN)	4%			24%		
BQP (Bastrop, LA)	7%		18%			
MSY (New Orleans, LA)	23%		44%		100%	

"Normal" is defined as 65 degrees; 20-year "normal" degree days by quarter are as follows:

	1Q23	2Q23	3Q23	4Q23	1Q22	2Q22	3Q22	4Q22
TOTAL UTILITY								
Cooling degree days	89	926	1,533	245	90	917	1,530	243
Heating degree days	1,079	75	1	720	1,085	76	1	726
E-AR								
Cooling degree days	24	732	1,406	107	24	722	1,398	105
Heating degree days	1,609	148	3	1,102	1,618	150	2	1,111
E-LA								
Cooling degree days	117	1,006	1,585	302	118	998	1,587	300
Heating degree days	858	44	-	559	863	44	-	563
E-MS								
Cooling degree days	51	798	1,421	160	52	792	1,421	161
Heating degree days	1,307	109	1	894	1,309	109	1	904
E-NO								
Cooling degree days	146	1,095	1,650	369	146	1,085	1,650	368
Heating degree days	696	23	-	428	703	23	-	433
E-TX								
Cooling degree days	131	1,078	1,657	348	132	1,067	1,650	343
Heating degree days	751	30	-	485	752	31	-	485

UTILITY STATISTICAL INFORMATION

WEATHER ANALYSIS

	1Q23	2Q23	3Q23	4Q23	FY	1Q22	2Q22	3Q22	4Q22	FY
TOTAL UTILITY										
Cooling degree days (source: Bloomberg)	197	960	1,807	251		65	1,065	1,548	231	
Cooling degree days vs. 20-year average	108	34	274	5		(24)	148	18	(12)	
Heating degree days (source: Bloomberg)	748	56	-	630		1,165	58	1	743	
Heating degree days vs. 20-year average	(331)	(20)	(1)	(89)		80	(18)	-	17	
Estimated impact on sales (GWh)	(882)	270	2,282	(272)	1,400	350	911	238	4	1,503
Estimated impact on earnings (after-tax \$M)	(47)	15	135	(12)	91	16	50	20	-	86
E-AR										
Cooling degree days (source: Bloomberg)	29	782	1,595	170		15	831	1,540	114	
Cooling degree days vs. 20-year average	5	50	189	63		(10)	109	142	9	
Heating degree days (source: Bloomberg)	1,187	118	-	915		1,588	125	1	1,119	
Heating degree days vs. 20-year average	(422)	(31)	(3)	(187)		(30)	(25)	(1)	8	
Estimated impact on sales (GWh)	(309)	98	335	(50)	74	(52)	162	257	39	406
Estimated impact on earnings (after-tax \$M)	(19)	7	25	(3)	10	(4)	10	19	3	28
E-LA										
Cooling degree days (source: Bloomberg)	266	1,048	1,865	278		90	1,135	1,528	279	
Cooling degree days vs. 20-year average	148	41	280	(24)		(28)	137	(59)	(22)	
Heating degree days (source: Bloomberg)	568	29	-	509		986	32	1	589	
Heating degree days vs. 20-year average	(290)	(15)	-	(50)		122	(12)	1	26	
Estimated impact on sales (GWh)	(246)	163	1,031	(86)	862	137	390	(38)	(41)	449
Estimated impact on earnings (after-tax \$M)	(14)	8	60	(3)	52	6	19	(1)	(3)	22
E-MS										
Cooling degree days (source: Bloomberg)	144	789	1,696	198		37	913	1,423	119	
Cooling degree days vs. 20-year average	93	(9)	275	38		(16)	122	2	(41)	
Heating degree days (source: Bloomberg)	904	84	-	788		1,407	90	2	868	
Heating degree days vs. 20-year average	(404)	(24)	(1)	(107)		98	(19)	1	(35)	
Estimated impact on sales (GWh)	(170)	(14)	383	(29)	170	84	123	(19)	(24)	164
Estimated impact on earnings (after-tax \$M)	(8)	(1)	19	(2)	8	4	6	(1)	(1)	9
E-NO										
Cooling degree days (source: Bloomberg)	312	1,176	1,919	308		123	1,253	1,580	346	
Cooling degree days vs. 20-year average	167	82	269	(61)		(23)	169	(70)	(22)	
Heating degree days (source: Bloomberg)	422	4	-	375		774	9	-	445	
Heating degree days vs. 20-year average	(274)	(19)	-	(53)		70	(14)	-	13	
Estimated impact on sales (GWh)	(56)	24	131	(46)	53	29	55	(17)	1	68
Estimated impact on earnings (after-tax \$M)	(3)	2	9	(3)	4	2	4	(1)	-	4
E-TX										
Cooling degree days (source: Bloomberg)	290	1,093	2,045	332		86	1,315	1,713	355	
Cooling degree days vs. 20-year average	158	15	388	(15)		(46)	248	63	12	
Heating degree days (source: Bloomberg)	507	20	-	449		887	7	-	547	
Heating degree days vs. 20-year average	(244)	(10)	-	(36)		135	(24)	-	62	
Estimated impact on sales (GWh)	(101)	(1)	402	(60)	240	152	181	54	30	416
Estimated impact on earnings (after-tax \$M)	(3)	(1)	22	(2)	16	7	10	4	1	23

Note: 2022 data restated to reflect updated rolling period methodology.

UTILITY SECURITIES DETAILS

UTILITY LONG-TERM DEBT AND PREFERRED STOCK

ENTERGY UTILITY HOLDING COMPANY, LLC

PREFERRED STOCK CUSIP	RATE	SHARES			
		AUTHORIZED AND OUTSTANDING		OUTSTANDING AT	
		AS OF DECEMBER 31,		AS OF DECEMBER 31,	
		2023	2022	2023	2022
(\$ millions)					
Without sinking fund:					
Cumulative, \$100 par value:					
7.5% series	7.50%	110,000	110,000	107	107
6.25% series	6.25%	15,000	15,000	14	14
6.75% series	6.75%	75,000	75,000	73	73
Total without sinking fund		200,000	200,000	195	195

Note: Dollar amount outstanding is net of preferred stock issuance costs.

ENTERGY ARKANSAS, LLC

BONDS CUSIP	BOND TYPE	RATE	MATURITY DATE	FIRST CALL DATE	CURRENT OR FIRST CALL PRICE	OUTSTANDING AT		
						2023	2022	
(\$ millions)								
29364DAR1	3.05% series	Mortgage	3.05%	6/23	Now	100%	-	250
29364DAS9	3.7% series	Mortgage	3.70%	6/24	Now	MW (T + .15%)	375	375
29364DAU4	3.5% series	Mortgage	3.50%	4/26	Now	MW (T + .20%)	600	600
29364DAV2	4.00% series	Mortgage	4.00%	6/28	Now	MW (T + .20%)	350	350
29364DAT7	4.95% series	Mortgage	4.95%	12/44	Now	MW (T + .30%)	250	250
29366MAA6	4.20% series	Mortgage	4.20%	4/49	Now	MW (T + .20%)	550	550
29364D100	4.875% series	Mortgage	4.88%	9/66	Now	100%	410	410
29366MAB4	2.65% series	Mortgage	2.65%	6/51	Now	MW (T + .20%)	675	675
29366MAC2	3.35% series	Mortgage	3.35%	6/52	Now	MW (T + .20%)	400	400
29366MAD0	5.15% series	Mortgage	5.15%	1/33	Now	MW (T + .25%)	425	-
29366MAE8	5.30% series	Mortgage	5.30%	9/33	Now	MW (T + .20%)	300	-
	Total bonds						4,335	3,860
OTHER LONG-TERM DEBT								
76824*AW4	3.17% series M – variable interest entity note payable		3.17%	12/23		MW (T + .50%)	-	40
76824*AX2	1.84% series N – variable interest entity note payable		1.84%	7/26	Now	MW (T + .50%)	90	90
	Credit facility - variable interest entity		6.10%	6/25			70	-
	Long-term United States department of energy obligation ^(a)						205	195
	Unamortized premium and discount – net						8	13
	Unamortized debt issuance costs						(37)	(33)
	Other						2	2
TOTAL LONG-TERM DEBT							4,673	4,167
Less amount due within one year							375	290
Long-term debt excluding amount due within one year							4,298	3,877
Fair value of long-term debt ^(b)							4,167	3,539
Weighted-average annualized coupon rate ^(c)							4.0%	3.7%

(a) Pursuant to the Nuclear Waste Policy Act of 1982, Entergy's nuclear owner/licensee subsidiaries have contracts with the DOE for spent nuclear fuel disposal service. The contracts include a one-time fee for generation prior to April 7, 1983. Entergy Arkansas is the only Entergy company that generated electric power with nuclear fuel prior to that date and includes the one-time fee, plus accrued interest, in long-term debt.

(b) The fair value excludes long-term DOE obligations at Entergy Arkansas and includes debt due within one year. Fair values are classified as Level 2 in the fair value hierarchy (see pg 191 of 2023 10-K) and are based on prices derived from inputs such as benchmark yields and reported trades.

(c) Rate calculation only includes bonds and variable interest entities notes.

UTILITY LONG-TERM DEBT AND PREFERRED STOCK

ENTERGY LOUISIANA, LLC

BONDS CUSIP	BOND TYPE	RATE	MATURITY DATE	FIRST CALL DATE	CURRENT OR FIRST CALL PRICE	OUTSTANDING AT AS OF DECEMBER 31,		
						2023	2022	
(\$ millions)								
29364WAS7	4.05% series	Mortgage	4.05%	9/23	Now	100%	-	325
29365PAP7	5.59% series	Mortgage	5.59%	10/24	Now	MW (T + .40%)	-	300
29364WAK4	5.40% series	Mortgage	5.40%	11/24	Now	MW (T + .35%)	400	400
29365PAR3	3.78% series	Mortgage	3.78%	4/25	Now	MW (T + .20%)	110	110
29364WAU2	3.78% series	Mortgage	3.78%	4/25	Now	MW (T + .20%)	190	190
29364WAM0	4.44% series	Mortgage	4.44%	1/26	Now	MW (T + .30%)	250	250
29364WAY4	2.4% series	Mortgage	2.40%	10/26	Now	MW (T + .15%)	400	400
29364WAZ1	3.12% series	Mortgage	3.12%	9/27	Now	MW (T + .15%)	450	450
29364WAW8	3.25% series	Mortgage	3.25%	4/28	Now	MW (T + .25%)	425	425
29364WAX6	3.05% series	Mortgage	3.05%	6/31	Now	MW (T + .25%)	325	325
29364WBA5	4.0% series	Mortgage	4.00%	3/33	Now	MW (T + .20%)	750	750
29364WAT5	5.0% series	Mortgage	5.00%	7/44	Now	MW (T + .25%)	170	170
29364WAV0	4.95% series	Mortgage	4.95%	1/45	Now	MW (T + .30%)	450	450
29364WBB3	4.2% series	Mortgage	4.20%	9/48	Now	MW (T + .20%)	900	900
29364WBC1	4.2% series	Mortgage	4.20%	4/50	Now	MW (T + .20%)	525	525
29364W108	4.875% series	Mortgage	4.88%	9/66	Now	100%	270	270
29364WBD9	2.90% series	Mortgage	2.90%	3/51	Now	MW (T + .20%)	650	650
29364WBF4	0.62% series	Mortgage	0.62%	11/23	Now	100%	-	665
29364WBE7	1.60% series	Mortgage	1.60%	12/30	Now	MW (T + .15%)	300	300
29364WBH0	2.35% series	Mortgage	2.35%	6/32	Now	MW (T + .15%)	500	500
29364WBJ6	3.10% series	Mortgage	3.10%	6/41	Now	MW (T + .15%)	500	500
29364WBK3	0.95% series	Mortgage	0.95%	10/24	Now	100%	1,000	1,000
29364WBL1	4.75% series	Mortgage	4.75%	9/52	3/15/52	MW (T + .25%)	500	500
54628CUG5	2.0% series – Louisiana local government environmental	Governmental ^(a,b)	2.00%	6/30	4/1/26	100%	16	16
54628CUH3	2.5% series – Louisiana local government environmental	Governmental ^(a,b)	2.50%	4/36	4/1/26	100%	182	182
Total bonds							9,264	10,554
OTHER LONG-TERM DEBT								
	\$350M bank credit facility		7.75%	6/28			-	50
76822*AN6	3.22% series I – variable interest entity note payable		3.22%	12/23	Now	100%	-	20
76803@AU1	2.51% series V - variable interest entity note payable		2.51%	6/27	Now	MW (T + .50%)	70	70
76822*AP1	5.94% series J - variable interest entity note payable		5.94%	9/26		MW (T + .50%)	70	-
	Credit facility – variable interest entity – River Bend		6.17%	6/25			47	13
	Credit facility – variable interest entity – Waterford		6.07%	6/25			30	61
	Unamortized premium and discount – net						(6)	(8)
	Unamortized debt issuance costs						(56)	(64)
	Other						3	4
TOTAL LONG-TERM DEBT							9,421	10,699
Less amount due within one year							1,400	1,010
Long-term debt excluding amount due within one year							8,021	9,689
Fair value of long-term debt ^(c)							8,415	9,445
Weighted-average annualized coupon rate ^(d)							3.4%	3.3%

(a) Consists of pollution control revenue bonds and environmental revenue bonds.

(b) The bonds are secured by a series of collateral first mortgage bonds.

(c) The fair value includes debt due within one year. Fair values are classified as Level 2 in the fair value hierarchy (see pg 191 of 2023 10-K) and are based on prices derived from inputs such as benchmark yields and reported trades.

(d) Rate calculation only includes bonds and variable interest entities notes.

UTILITY LONG-TERM DEBT AND PREFERRED STOCK

ENTERGY MISSISSIPPI, LLC

BONDS CUSIP	BOND TYPE	RATE	MATURITY DATE	FIRST CALL DATE	CURRENT OR FIRST CALL PRICE	OUTSTANDING AT AS OF DECEMBER 31,		
						2023	2022	
(\$ millions)								
29364NAR9	3.1% series	Mortgage	3.10%	7/23	Now	100%	-	250
29364NAS7	3.75% series	Mortgage	3.75%	7/24	Now	MW (T + .15%)	100	100
29364NAU2	3.25% series	Mortgage	3.25%	12/27	Now	MW (T + .15%)	150	150
29364NAT5	2.85% series	Mortgage	2.85%	6/28	Now	MW (T + .20%)	375	375
29365*AA6	4.52% series	Mortgage	4.52%	12/38	Now	MW (T + .50%)	55	55
29366WAA4	3.85% series	Mortgage	3.85%	6/49	Now	MW (T + .20%)	435	435
29364N108	4.90% series	Mortgage	4.90%	10/66	Now	100%	260	260
29366WAB2	3.50% series	Mortgage	3.50%	6/51	Now	MW (T + .35%)	370	370
29366WAC0	2.55% series	Mortgage	2.55%	12/33	Now	MW (T + .20%)	200	200
29366WAD8	5.00% series	Mortgage	5.00%	9/33	Now	MW (T + .25%)	300	-
Total bonds							2,245	2,195
OTHER LONG-TERM DEBT								
Unsecured term loan			4.08%	12/23			-	150
Unamortized premium and discount – net							6	6
Unamortized debt issuance cost							(21)	(20)
TOTAL LONG-TERM DEBT							2,230	2,331
Less amount due within one year							100	400
Long-term debt excluding amount due within one year							2,130	1,931
Fair value of long-term debt ^(a)							1,969	1,987
Weighted-average annualized coupon rate ^(b)							3.8%	3.5%

(a) The fair value includes debt due within one year. Fair values are classified as Level 2 in the fair value hierarchy (see pg 191 of 2023 10-K) and are based on prices derived from inputs such as benchmark yields and reported trades.

(b) Rate calculation only includes bonds.

ENTERGY NEW ORLEANS, LLC

BONDS CUSIP	BOND TYPE	RATE	MATURITY DATE	FIRST CALL DATE	CURRENT OR FIRST CALL PRICE	OUTSTANDING AT AS OF DECEMBER 31,		
						2023	2022	
(\$ millions)								
29364PAN3	3.9% series	Mortgage	3.90%	7/23		MW (T + .30%)	-	100
29364PAP8	4.0% series	Mortgage	4.00%	6/26	Now	MW (T + .35%)	85	85
29365@AA4	4.51% series	Mortgage	4.51%	9/33	Now	MW (T + .50%)	60	60
29364P509	5.0% series	Mortgage	5.00%	12/52	Now	100%	30	30
29364P103	5.5% series	Mortgage	5.50%	4/66	Now	100%	110	110
29365@AB2	3.0% series	Mortgage	3.00%	3/25	Now	MW (T + .50%)	78	78
29365@AC0	3.75% series	Mortgage	3.75%	3/40	Now	MW (T + .50%)	62	62
29365@AD8	4.19% series	Mortgage	4.19%	11/31	Now	MW (T + .50%)	90	90
29365@AE6	4.51% series	Mortgage	4.51%	11/36	Now	MW (T + .50%)	70	70
Total bonds							585	685
OTHER LONG-TERM DEBT								
29277VAA4	2.67% series senior secured - securitization bond		2.67%	6/27			6	19
Unsecured term loan			2.50%	5/23			-	70
Unsecured term loan			6.25%	6/24			85	
Payable to Entergy Louisiana				11/35			8	10
Unamortized premium and discount – net							(0)	(0)
Unamortized debt issuance cost							(7)	(8)
TOTAL LONG-TERM DEBT							677	776
Less amount due within one year							86	171
Long-term debt excluding amount due within one year							591	604
Fair value of long-term debt ^(a)							603	708
Weighted-average annualized coupon rate ^(b)							4.5%	4.1%

(a) The fair value includes debt due within one year. Fair values are classified as Level 2 in the fair value hierarchy (see pg 191 of 2023 10-K) and are based on prices derived from inputs such as benchmark yields and reported trades.

(b) Rate calculation only includes bonds and securitization bonds.

UTILITY LONG-TERM DEBT AND PREFERRED STOCK

ENTERGY TEXAS, INC.

BONDS CUSIP	BOND TYPE	RATE	MATURITY DATE	FIRST CALL DATE	CURRENT OR FIRST CALL PRICE	OUTSTANDING AT AS OF DECEMBER 31,		
						2023	2022	
(\$ millions)								
29365TAF1	3.45% series	Mortgage	3.45%	12/27	Now	MW (T + .20%)	150	150
29365TAG9	4.0% series	Mortgage	4.00%	3/29	Now	MW (T + .25%)	300	300
29365TAH7	4.5% series	Mortgage	4.50%	3/39	Now	MW (T + .25%)	400	400
29365TAD6	5.15% series	Mortgage	5.15%	6/45	Now	MW (T + .35%)	250	250
29365TAJ3	3.55% series	Mortgage	3.55%	9/49	Now	MW (T + .20%)	475	475
29365TAK0	1.75% series	Mortgage	1.75%	3/31	Now	MW (T + .20%)	600	600
29365TAL8	1.50% series	Mortgage	1.50%	9/26	Now	MW (T + .15%)	130	130
29365TAM6	5.00% series	Mortgage	5.00%	9/52	Now	MW (T + .30%)	325	325
29365TAN4	5.80% series	Mortgage	5.80%	9/53	Now	MW (T + .25%)	350	350
Total bonds							2,980	2,630
OTHER LONG-TERM DEBT								
	3.051% series senior secured - securitization bond		3.05%	12/28			70	88
	3.697% series senior secured - securitization bond		3.70%	12/36			191	191
	Unamortized premium and discount – net						10	12
	Unamortized debt issuance costs						(26)	(24)
TOTAL LONG-TERM DEBT							3,225	2,896
Less amount due within one year							-	-
Long-term debt excluding amount due within one year							3,225	2,896
Fair value of long-term debt ^(a)							2,936	2,486
Weighted-average annualized coupon rate ^(b)							3.8%	3.6%

(a) The fair value includes debt due within one year. Fair values are classified as Level 2 in the fair value hierarchy (see pg 191 of 2023 10-K) and are based on prices derived from inputs such as benchmark yields and reported trades.

(b) Rate calculation only includes bonds and securitization bonds.

PREFERRED STOCK CUSIP	Rate	SHARES AUTHORIZED AND OUTSTANDING AS OF DECEMBER 31,		SHARES OUTSTANDING AT AS OF DECEMBER 31,	
		2023	2022	2023	2022
(\$ millions)					
	Without sinking fund:				
	Cumulative, \$100 par value:				
29365T302	5.375% series	1,400,000	1,400,000	35	35
N/A	5.100% series	150,000	150,000		4
Total without sinking fund		1,550,000	1,550,000	39	39

SYSTEM ENERGY RESOURCES, INC.

BONDS CUSIP	BOND TYPE	RATE	MATURITY DATE	FIRST CALL DATE	CURRENT OR FIRST CALL PRICE	OUTSTANDING AT AS OF DECEMBER 31,		
						2023	2022	
(\$ millions)								
605279MK1	2.375% series - MBFC	Governmental ^(a)	2.38%	6/44	6/26	100%	84	84
871911AS2	4.10% series	Mortgage	4.10%	4/23	Now	100%	-	250
871911AT0	2.14% series	Mortgage	2.14%	12/25	Now	MW (T + 0.30%)	200	200
871911AU7	6.00% series	Mortgage	6.00%	4/28	Now	MW (T + 0.45%)	325	-
Total bonds							609	534
OTHER LONG-TERM DEBT								
	Unsecured term loan		3.72%	11/23			-	50
76823#AU5	2.05% series K – variable interest entity note payable		2.05%	9/27			90	90
	Credit facility – variable interest entity		5.91%	6/25			22	73
361561AA1	Grand Gulf lease obligation 5.13%		5.13%	9/27			34	34
	Unamortized premium and discount – net						(10)	(0)
	Unamortized debt issuance costs						(6)	(3)
TOTAL LONG-TERM DEBT							738	778
Less amount due within one year							-	300
Long-term debt excluding amount due within one year							738	478
Fair value of long-term debt ^(b)							696	702
Weighted-average annualized coupon rate ^(c)							4.0%	3.0%

(a) Consists of pollution control revenue bonds and environmental revenue bonds.

(b) The fair value excludes lease obligations of \$34 million at System Energy and includes debt due within one year. Fair values are classified as Level 2 in the fair value hierarchy (see pg 191 of 2023 10-K) and are based on prices derived from inputs such as benchmark yields and reported trades.

(c) Rate calculation only includes bonds and variable interest entities notes.

UTILITY STATISTICAL INFORMATION
UTILITY OWNED AND LEASED CAPABILITY

As of December 31, 2023	PLANTS	UNITS	(MW) ^(a)
Plants that use fuel type:			
Gas and oil	25	55	16,395
Coal	4	6	1,975
Hydro	2	5	73
Nuclear	4	5	5,207
Solar	9	9	229
Total	44	80	23,879

(a) Owned and leased capability is the dependable load carrying capability as demonstrated under actual operating conditions based on the primary fuel (assuming no curtailments) that each station was designed to utilize.

UTILITY SELECTED OPERATING DATA

	2023	2022	2021
SOURCES OF ENERGY (GWh)			
Net generation:			
Gas and oil	69,971	69,663	61,828
Coal	5,510	7,644	7,693
Nuclear	37,679	38,149	41,352
Hydro	190	142	177
Solar	433	372	36
Total net generation	113,783	115,970	111,086
Purchased power:			
Affiliated companies	2	-	-
Non-affiliated companies	25,553	24,779	24,709
Total purchased power	25,555	24,779	24,709
Total sources of energy	139,338	140,749	135,795
USES OF ENERGY (GWh)			
Electric energy sales:			
Residential	36,372	37,134	35,230
Commercial	28,221	27,982	26,800
Industrial	52,807	52,501	49,866
Governmental	2,458	2,512	2,426
Total retail	119,858	120,129	114,322
Sales for resale	15,189	15,968	16,656
Total electric energy sales	135,047	136,097	130,978
Line losses and company usage	4,291	4,324	4,828
Total uses of energy	139,338	140,421	135,806
Electric energy sales (weather adjusted)(GWh):			
Residential	35,549	35,774	35,852
Commercial	27,673	27,848	26,618
Industrial	52,807	52,501	49,866
Governmental	2,429	2,502	2,415
Total weather adjusted sales	118,458	118,626	114,752
Peak demand (MW)	23,319	22,301	22,051
Operational summer capacity at peak (MW)	26,092	26,208	26,827
Annual system load factor (%)	61	64	62
Retail electric sales growth rate (%)	(0.2)	5.1	3.2
Retail electric sales weather-adjusted growth rate (%)	(0.1)	3.4	2.0
Average fuel cost (cents/KWh)			
Natural gas	2.25	5.27	3.75
Nuclear fuel	0.58	0.57	0.56
Coal	3.06	2.89	2.48
Renewables	6.14	7.00	9.07
Purchased power	4.03	6.54	4.76
MISO purchases	2.61	5.95	4.08

Certain prior year data has been reclassified to conform with current year presentation.

UTILITY STATISTICAL INFORMATION
2023 CONSOLIDATING UTILITY ELECTRICAL STATISTICAL INFORMATION

	E-AR	E-LA	E-MS	E-NO	E-TX	SERI	ELIMINATIONS	UTILITY	%
ELECTRIC OPERATING REVENUES (\$ thousands)									
Residential	996,760	1,576,129	748,428	317,188	914,299	-	-	4,552,804	38%
Commercial	584,304	1,104,509	604,343	235,193	469,539	-	-	2,997,888	25%
Industrial	635,472	1,720,298	217,916	31,831	564,573	-	-	3,170,090	27%
Governmental	20,409	83,736	60,477	77,152	28,866	-	-	270,640	2%
Total retail	2,236,945	4,484,672	1,631,164	661,364	1,977,277	-	-	10,991,422	93%
Sales for resale	269,648	357,900	104,058	63,360	10,497	588,392	(1,027,507)	366,348	3%
Other	139,803	230,667	67,311	13,250	40,812	(1,789)	(5,370)	484,684	4%
Total electric operating revenues	2,646,396	5,073,239	1,802,533	737,974	2,028,586	586,603	(1,032,877)	11,842,454	100%
SOURCES OF ENERGY (GWh)									
Net generation:									
Gas and oil	8,055	35,110	11,582	3,826	11,398	-	-	69,971	50%
Coal	2,837	858	1,181	-	634	-	-	5,510	4%
Nuclear	14,962	12,143	-	-	-	10,574	-	37,679	27%
Hydro	190	-	-	-	-	-	-	190	-
Solar	209	-	182	42	-	-	-	433	-
Total net generation	26,253	48,111	12,945	3,868	12,032	10,574	-	113,783	81%
Purchased power:									
Affiliated companies	3,807	2,222	4,224	4,297	2,650	-	(17,198)	2	-
Non-affiliated companies	1,552	14,933	981	468	7,619	-	-	25,553	18%
Total purchased power	5,359	17,155	5,205	4,765	10,269	-	(17,198)	25,555	18%
Total sources of energy	31,612	65,266	18,150	8,633	22,301	10,574	(17,198)	139,338	100%
USES OF ENERGY (GWh)									
Electric energy sales:									
Residential	7,610	14,207	5,460	2,364	6,731	-	-	36,372	30%
Commercial	5,584	11,074	4,640	2,126	4,797	-	-	28,221	24%
Industrial	9,095	31,599	2,347	423	9,343	-	-	52,807	44%
Governmental	192	801	407	783	275	-	-	2,458	2%
Total retail	22,481	57,681	12,854	5,696	21,146	-	-	119,858	100%
Sales for resale	7,995	5,940	4,598	2,818	462	10,574	(17,198)	15,189	-
Total electric energy sales	30,476	63,621	17,452	8,514	22,608	10,574	(17,198)	135,047	-
Line losses and company usage	1,136	1,645	698	119	693	-	-	4,291	-
Total uses of energy	31,612	65,266	18,150	8,633	23,301	10,574	(17,198)	139,338	-
Electric energy sales (weather adjusted)(GWh):									
Residential	7,638	13,560	5,421	2,357	6,574	-	-	35,549	30%
Commercial	5,482	10,859	4,518	2,097	4,717	-	-	27,673	23%
Industrial	9,095	31,599	2,347	423	9,343	-	-	52,807	45%
Governmental	193	801	398	766	272	-	-	2,429	2%
Total weather adjusted sales	22,407	56,819	12,684	5,643	20,906	-	-	118,458	100%
AVERAGE ELECTRIC REVENUE (cents/KWh)									
Residential	13.10	11.09	13.71	13.42	13.58	-	-	12.52	
Commercial	10.46	9.97	13.02	11.06	9.79	-	-	10.62	
Industrial	6.99	5.44	9.28	7.53	6.04	-	-	6.00	
Governmental	10.63	10.45	14.86	9.85	10.50	-	-	11.01	
NUMBER OF RETAIL ELECTRIC CUSTOMERS (As of December 31, 2023)									
Residential	605,837	953,932	383,816	187,464	450,506	-	-	2,581,555	86%
Commercial	99,346	132,497	66,433	17,372	53,017	-	-	368,665	12%
Industrial	23,907	10,334	4,284	1,411	6,124	-	-	46,060	2%
Governmental	851	7,984	5,165	1,928	2,071	-	-	17,999	1%
Total	729,941	1,104,747	459,698	208,175	511,718	-	-	3,014,279	100%

UTILITY STATISTICAL INFORMATION

ENTERGY ARKANSAS, LLC

	2023	2022	2021
ELECTRIC OPERATING REVENUES (\$ thousands)			
Residential	996,760	946,719	882,773
Commercial	584,304	530,512	480,401
Industrial	635,472	559,147	496,661
Governmental	20,409	20,186	19,112
Total retail	2,236,945	2,056,565	1,878,948
Sales for resale	269,648	443,685	311,791
Other	139,803	173,028	147,852
Total electric operating revenues	2,646,396	2,673,278	2,338,591
SOURCES OF ENERGY (GWh)			
Net generation:			
Gas and oil	8,055	9,577	7,654
Coal	2,837	3,929	4,795
Nuclear	14,962	14,306	13,531
Hydro	190	142	177
Solar	209	225	-
Total net generation	26,253	28,179	26,157
Purchased power:			
Affiliated companies	3,807	2,786	3,814
Non-affiliated companies	1,552	1,503	1,805
Total purchased power	5,359	4,289	5,619
Total sources of energy	31,612	32,468	31,775
USES OF ENERGY (GWh)			
Electric energy sales:			
Residential	7,610	8,147	8,054
Commercial	5,584	5,615	5,492
Industrial	9,095	8,493	8,508
Governmental	192	218	225
Total retail	22,481	22,473	22,280
Sales for resale	7,995	8,651	8,404
Unbilled energy	-	-	(189)
Total electric energy sales	30,476	31,125	30,494
Line losses and company usage	1,136	1,343	1,280
Total uses of energy	31,612	32,468	31,775
Electric energy sales (weather adjusted)(GWh):			
Residential	7,638	7,812	8,043
Commercial	5,482	5,544	5,444
Industrial	9,095	8,493	8,466
Governmental	193	218	225
Total weather adjusted sales	22,407	22,067	22,179
AVERAGE ELECTRIC REVENUE (cents/KWh)			
Residential	13.10	11.62	10.96
Commercial	10.46	9.45	8.75
Industrial	6.99	6.58	5.84
Governmental	10.63	9.26	8.49
NUMBER OF RETAIL ELECTRIC CUSTOMERS (As of December 31, 2023)			
Residential	605,837	604,483	601,511
Commercial	99,346	100,616	100,595
Industrial	23,907	24,401	25,718
Governmental	851	804	774
Total	729,941	730,304	728,598

UTILITY STATISTICAL INFORMATION

ENTERGY ARKANSAS, LLC

GENERATION PORTFOLIO

PLANT	UNIT	OWNERSHIP	COMMERCIAL OPERATION	OWNED AND LEASED CAPABILITY (MW) ^(a)	FUEL TYPE	PURPOSE	AVG BTU PER KWh					TOTAL PLANT – 2023			
							NET GENERATION	EMISSIONS				TECHNOLOGY ^(b)	NET GENERATION (MWh)	EXPENSES PER NET (MWh)	TOTAL PRODUCTION EXPENSE (\$ thousands)
								SO ₂ (tons)	NO _x (tons)	CO ₂ (tons)	Hg (lbs)				
Lake Catherine	4	100%	1970	521	Gas/Oil	Peaking	10,656	1	234	110,584		163,257	126.1	20,594	
Ouachita	1	100%	2002	236	Gas	Intermediate	7,170	3	66	501,360	Dry LNB, SCR	2,340,721	22.1	51,770	
	2	100%	2002	245	Gas	Intermediate		3	74	553,429	Dry LNB, SCR				
Hot Spring	1	100%	2002	563	Gas	Intermediate	7,230	5	88	950,593	Dry LNB, SCR	2,163,318	25.6	55,354	
Independence	1	31.5%	1983	260	Coal	Base	10,646	2,188	870	1,045,964	7 LNB w/Sep OFA, ESP, ACI	839,287	34.6	29,022	
White Bluff	1	57%	1980	242	Coal	Base	10,956	1,984	664	913,425	6 LNB w/Sep OFA, ESP, ACI	689,316	41.7	83,325	
	2	57%	1981	466	Coal	Base		3,441	1,152	1,566,018	9 LNB w/Sep OFA, ESP, ACI				
Carpenter	1	100%	1932	31	Hydro	Peaking						150,181	15.6	2,339	
	2	100%	1932	31	Hydro	Peaking									
Rommel	1	100%	1925	4	Hydro	Peaking						39,384	22.1	870	
	2	100%	1925	4	Hydro	Peaking									
	3	100%	1925	4	Hydro	Peaking									
Union Power Station	2	100%	2003	504	Gas	Intermediate	7,213	7	153	1,462,104	Dry LNB, SCR	3,387,610	20.8	70,532	
Arkansas	1	100%	1974	833	Nuclear PWR ^(c)	Base	10,328					7,269,019	21.9	327,055	
Nuclear One	2	100%	1980	992	Nuclear PWR ^(c)	Base						7,693,003			
Searcy Solar (+battery)	1	100%	2022	100 (10 ^(d))	Solar	Non-dispatchable						209,300	10.7	2,242	
Total				5,035				10,465	3,301	7,103,476	22	26,252,609	24.5	643,103	

(a) Owned and leased capability is the dependable load carrying capability as demonstrated under actual operating conditions based on the primary fuel (assuming no curtailments) that each station was designed to utilize.

(b) Operational pollution control equipment for NO_x, particulate matter and mercury, included in the EPA Monitoring Plans: Dry Low NO_x Burners (Dry LNB), Selective Catalytic Reduction (SCR), Low NO_x Burners with Separated Overfire Air (LNB w/Sep OFA), Electrostatic Precipitator (ESP) and Activated Carbon Injection (ACI). Currently, no SO₂ or CO₂ pollution control equipment.

(c) Pressurized water reactor.

(d) Capacity rating of the battery.

UTILITY STATISTICAL INFORMATION
ENTERGY LOUISIANA, LLC

	2023	2022	2021
ELECTRIC OPERATING REVENUES (\$ thousands)			
Residential	1,576,129	1,775,552	1,484,612
Commercial	1,104,509	1,274,665	1,055,825
Industrial	1,720,298	2,275,978	1,771,311
Governmental	83,736	94,910	82,503
Total retail	4,484,672	5,421,105	4,394,252
Sales for resale	357,900	555,640	391,424
Other	230,667	270,188	208,784
Total electric operating revenues	5,073,239	6,246,933	4,994,459
SOURCES OF ENERGY (GWh)			
Net generation:			
Gas and oil	35,110	34,996	31,257
Coal	858	1,493	1,081
Nuclear	12,143	16,104	17,227
Hydro	-	-	-
Total net generation	48,111	52,593	49,566
Purchased power:			
Affiliated companies	2,222	2,047	3,605
Non-affiliated companies	14,933	13,316	11,072
Total purchased power	17,155	15,363	14,676
Total sources of energy	65,266	67,955	64,242
USES OF ENERGY (GWh)			
Electric energy sales:			
Residential	14,207	14,119	13,588
Commercial	11,074	10,927	10,385
Industrial	31,599	31,666	29,869
Governmental	801	820	792
Total retail	57,681	57,532	54,633
Sales for resale	5,940	8,839	7,714
Unbilled energy	-	-	(38)
Total electric energy sales	63,621	66,371	62,309
Line losses and company usage	1,645	1,584	1,933
Total uses of energy	65,266	67,955	64,242
Electric energy sales (weather adjusted)(GWh):			
Residential	13,560	13,664	13,655
Commercial	10,859	10,933	10,305
Industrial	31,599	31,666	29,978
Governmental	801	820	786
Total weather adjusted sales	56,818	57,083	54,725
AVERAGE ELECTRIC REVENUE (cents/KWh)			
Residential	11.09	12.58	10.93
Commercial	9.97	11.67	10.17
Industrial	5.44	7.19	5.93
Governmental	10.45	11.57	10.42
NUMBER OF RETAIL ELECTRIC CUSTOMERS (As of December 31, 2023)			
Residential	953,932	949,259	946,961
Commercial	132,497	132,659	133,740
Industrial	10,334	11,165	11,907
Governmental	7,984	8,334	8,189
Total	1,104,747	1,101,417	1,100,797

UTILITY STATISTICAL INFORMATION

ENTERGY LOUISIANA, LLC

GENERATION PORTFOLIO

PLANT	UNIT	OWNERSHIP	COMMERCIAL OPERATION	OWNED AND LEASED CAPABILITY (MW) ^(a)	FUEL TYPE	PURPOSE	AVG BTU PER KWh NET GENERATION	EMISSIONS				TECHNOLOGY ^(b)	TOTAL PLANT – 2023		
								SO ₂ (tons)	NOx (tons)	CO ₂ (tons)	Hg (lbs)		NET GENERATION (MWh)	EXPENSES PER NET (MWh)	TOTAL PRODUCTION EXPENSE (\$ thousands)
Acadia	2	100%	2002	530	Gas	Intermediate	7,503	7	102	1,293,251	SCR	2,945,723	25.9	76,397	
Little Gypsy	2	100%	1966	364	Gas/Oil	Intermediate	11,258	0	14	8,946	BOOS/Combus Mod/Fuel Reburn	560,983	51.6	28,930	
	3	100%	1969	496	Gas/Oil	Intermediate		2	948	376,890	BOOS/IFGR				
Ninemile Point	4	100%	1971	729	Gas/Oil	Intermediate	10,277	2	1,694	935,459	BOOS/IFGR	3,726,270	34.7	129,328	
	5	100%	1973	722	Gas/Oil	Intermediate		5	2,725	1,353,901	BOOS/IFGR				
	6	100%	2014	560	Gas/Oil	Intermediate	6,888	9	196	1,794,724	SCR, O2 Catalyst, Water/Steam Injection	4,309,973	24.0	103,355	
Perryville	1	100%	2002	575	Gas	Intermediate	6,871	8	206	1,666,463	Dry LNB, SCR	4,120,475	21.8	91,556	
	2	100%	2001	149	Gas	Peaking		0	18	60,330	None	75,739			
J. Wayne Leonard	1	100%	2019	904	Gas	Intermediate	6,838	11	144	2,137,372	Dry LNB, SCR, O2 Catalyst	5,048,242	27.8	140,593	
Lake Charles	1	100%	2020	918	Gas	Intermediate	6,748	12	146	2,313,247	DLNB/SCR, O2 Catalyst	5,895,939	24.6	144,953	
Sterlington	7	100%	1974	-	Gas/Oil	Reserve	N/A					(1,603)		524	
Waterford	1	100%	1975	-	Gas/Oil	Reserve	10,735				LNCB	224,446	72.4	16,243	
	2	100%	1975	417	Gas/Oil	Intermediate		1	228	155,317	LNCB				
	4	100%	2009	30	Oil	Peaking		1	3	3,485	Water/Steam Injection				
LA Station 2(c)	10	100%	1950	-	Gas	Reserve								273	
	11	100%	1950	-	Gas	Reserve									
	12	100%	1953	-	Gas	Reserve									
Roy S. Nelson	4	100%	1970	-	Gas/Oil	Reserve					Combus Mod/Fuel Reburn				
Calcasieu	1	100%	2000	142	Gas	Peaking	11,383	0.14	21	27,741	Dry LNB	39,332	93.9	9,615	
	2	100%	2001	156	Gas	Peaking		0.22	30	42,961	Dry LNB	63,080			
Ouachita	3	100%	2002	243	Gas	Intermediate	7,250	3	78	618,591	Dry LNB, SCR	1,395,141	22.5	31,355	
Roy S. Nelson	6	40%	1982	207	Coal	Base	10,551	1,848	581	771,938	3	LNB w/ Sep OFA, ESP, ACI	610,427	39.7	24,213
Big Cajun 2	3	24%	1983	132	Coal	Base	12,326	766	181	319,464	2	LNB w/ OFA, ESP, ACI	247,240	83.1	20,535
River Bend	1	100%	1986	972	Nuclear BWR ^(d)	Base	11,193	0	0			4,342,426	46.9	203,872	
Washington Parish	1	100%	2020	184	Gas	Peaking	15,665	0	21	91,784	LNB	156,547		14,826	
	2	100%	2020	183	Gas	Peaking		0	21	94,869	LNB	182,745			
Waterford	3	100%	1985	1,165	Nuclear PWR ^(d)	Base	10,916					7,801,646	30.6	238,613	
Union Power Station	3	100%	2003	511		Intermediate	7,223	7	150	1,403,009	Dry LNB, SCR	3,238,520	22.8	144,921	
	4	100%	2003	510	Gas	Intermediate		7	143	1,346,560	Dry LNB, SCR	3,128,645			
Power Through program (back-up generators)		100%	2023	1	Gas	Peaking				110		32			
Total				10,798				2,689	7,648	16,816,302	6	48,111,968	29.5	1,420,103	

(a) Owned and leased capability is the dependable load carrying capability as demonstrated under actual operating conditions based on the primary fuel (assuming no curtailments) that each station was designed to utilize.

(b) Operational pollution control equipment for NOx, particulate matter and mercury, included in the EPA Monitoring Plans: Burners Out of Service (BOOS), Combustion Modification (Combus Mod), Fuel Reburning (Fuel Reburn), Induced Flue Gas Recirculation (IFGR), Water/Steam Injection, Dry Low NOx Burners (Dry LNB), Selective Catalytic Reduction (SCR), O2 catalyst, Low NOx Burners with Separated Overfire Air (LNB w/Sep OFA), Electrostatic Particulator (ESP) and Activated Carbon Injection (ACI).

Currently, no SO2 or CO2 pollution control equipment.

(c) Entergy Louisiana also owns and operates LA Station 1 units 1a, 2a, 3a and 4a; these units are under a long-term contract with an external 3rd party, which owns all of the output of these units.

(d) Boiling water reactor; pressurized water reactor.

UTILITY STATISTICAL INFORMATION
ENTERGY MISSISSIPPI, LLC

	2023	2022	2021
ELECTRIC OPERATING REVENUES (\$ thousands)			
Residential	748,428	651,455	578,258
Commercial	604,343	508,996	439,950
Industrial	217,916	182,270	150,698
Governmental	60,477	52,861	46,248
Total retail	1,631,164	1,395,582	1,215,154
Sales for resale	104,058	167,867	124,632
Other	67,311	60,808	66,560
Total electric operating revenues	1,802,533	1,624,257	1,406,346
SOURCES OF ENERGY (GWh)			
Net generation:			
Gas and oil	11,582	10,855	10,760
Coal	1,181	1,118	1,021
Nuclear	-	-	-
Hydro	-	-	-
Solar	182	105	1
Total net generation	12,945	12,078	11,782
Purchased power:			
Affiliated companies	4,224	3,092	4,232
Non-affiliated companies	981	1,578	1,694
Total purchased power	5,205	4,670	5,925
Total sources of energy	18,150	16,748	17,707
USES OF ENERGY (GWh)			
Electric energy sales:			
Residential	5,460	5,679	5,568
Commercial	4,640	4,586	4,469
Industrial	2,347	2,359	2,298
Governmental	407	414	409
Total retail	12,854	13,038	12,744
Sales for resale	4,598	3,017	4,364
Unbilled energy	-	-	(102)
Total electric energy sales	17,452	16,055	17,006
Line losses and company usage	698	693	701
Total uses of energy	18,150	16,748	17,707
Electric energy sales (weather adjusted)(GWh):			
Residential	5,421	5,535	5,622
Commercial	4,518	4,572	4,458
Industrial	2,347	2,359	2,287
Governmental	398	409	412
Total weather adjusted sales	12,684	12,874	12,780
AVERAGE ELECTRIC REVENUE (cents/KWh)			
Residential	13.71	11.47	10.39
Commercial	13.02	11.10	9.84
Industrial	9.28	7.73	6.56
Governmental	14.86	12.77	11.31
NUMBER OF RETAIL ELECTRIC CUSTOMERS (As of December 31, 2023)			
Residential	383,816	383,955	382,550
Commercial	66,433	67,043	68,115
Industrial	4,284	4,201	4,398
Governmental	5,165	5,163	5,219
Total	459,698	460,362	460,282

UTILITY STATISTICAL INFORMATION

ENTERGY MISSISSIPPI, LLC

GENERATION PORTFOLIO

PLANT	UNIT	OWNERSHIP	COMMERCIAL OPERATION	OWNED AND LEASED CAPABILITY (MW) ^(a)	FUEL TYPE	PURPOSE	AVG BTU PER KWh NET GENERATION	EMISSIONS				TECHNOLOGY ^(b)	TOTAL PLANT – 2023		
								SO ₂	NO _x	CO ₂	Hg		NET GENERATION	EXPENSES PER NET	PRODUCTION EXPENSE
								(tons)	(tons)	(tons)	(lbs)		(MWh)	(MWh)	(\$ thousands)
Attala	1	100%	2001	455	Gas	Intermediate	6,444	6	114	1,231,158		Dry LNB, SCR	2,940,631	19.3	56,875
Hinds	1	100%	2001	452	Gas	Intermediate	7,066	7	137	1,390,435		Dry LNB, SCR	3,304,624	20.2	66,954
	2	100%	2019	27	Gas	Peaking		0	1	2,782			3,879		
Baxter Wilson	1	100%	1967	-	Gas/Oil	Intermediate	N/A						(5,813)	(68.4)	397
Choctaw	1	100%	2003	808	Gas	Intermediate	6,893	11	189	2,148,143		Dry LNB, SCR	5,140,960	21.4	109,988
Gerald Andrus	1	100%	1975	641	Gas/Oil	Intermediate	11,443	1	349	157,636		OFA	197,641	82.4	16,295
Independence	1	25%	1983	206	Coal	Base	24,791	1,736	690	830,130	5	LNB w/Sep OFA, ESP, ACI	666,100	36.5	43,053
	2	25%	1984	211	Coal	Base		1,476	498	691,568	5	LNB w/Sep OFA, ESP, ACI	514,599		
DeSoto Solar	1	100%	2015	0.5	Solar	Non-dispatchable									17
Brookhaven Solar	1	100%	2015	0.5	Solar	Non-dispatchable							570	26.8	15
Hinds Solar	1	100%	2015	0.5	Solar	Non-dispatchable							634	34.4	22
Sunflower Solar	1	100%	2022	100	Solar	Non-dispatchable							180,730	14.2	2,561
Power Through program (back-up generators)		100%	2022-2023	1.3	Gas	Peaking				120			23	4,304.2	99
Total				2,904				3,237	1,978	6,451,973	10		12,944,578	22.9	296,178

(a) Owned and leased capability is the dependable load carrying capability as demonstrated under actual operating conditions based on the primary fuel (assuming no curtailments) that each station was designed to utilize.

(b) Installed NO_x, particulate matter and mercury emission control devices as stated in the EPA Monitoring Plans and operational: Combustion Modification/Fuel Reburning (Combus Mod/Fuel Reburn), Dry Low NO_x Burners (Dry LNB), Electrostatic Precipitator (ESP), Low NO_x Burners with Closed-coupled Overfire Air (LNB w/ Closed-coupled OFA), Low NO_x Burners with Separated Overfire Air (LNB w/ Sep OFA), Low NO_x Burner with Overfire Air (LNB w/ OFA), Overfire Air (OFA), Selective Catalytic Reduction (SCR) or Steam Injection and Activated Carbon Injection (ACI). Currently have no SO₂ or CO₂ control equipment operating on any unit.

UTILITY STATISTICAL INFORMATION

ENTERGY NEW ORLEANS, LLC

	2023	2022	2021
ELECTRIC OPERATING REVENUES (\$ thousands)			
Residential	317,188	335,473	269,893
Commercial	235,193	256,963	208,104
Industrial	31,831	36,970	30,751
Governmental	77,152	87,514	71,584
Total retail	661,364	716,920	580,331
Sales for resale	63,360	120,851	88,349
Other	13,250	17,729	3,553
Total electric operating revenues	737,974	855,499	672,233
SOURCES OF ENERGY (GWh)			
Net generation:			
Gas and oil	3,826	3,475	2,530
Coal	-	-	-
Nuclear	-	-	-
Hydro	-	-	-
Solar	42	42	35
Total net generation	3,868	3,517	2,565
Purchased power:			
Affiliated companies	4,297	4,076	4,565
Non-affiliated companies	468	546	713
Total purchased power	4,765	4,622	5,278
Total sources of energy	8,633	8,139	7,843
USES OF ENERGY (GWh)			
Electric energy sales:			
Residential	2,364	2,410	2,258
Commercial	2,126	2,096	1,978
Industrial	423	411	415
Governmental	783	789	757
Total retail	5,696	5,706	5,407
Sales for resale	2,818	2,298	2,369
Unbilled energy	-	-	(61)
Total electric energy sales	8,514	8,004	7,715
Line losses and company usage	119	135	128
Total uses of energy	8,633	8,139	7,843
Electric energy sales (weather adjusted)(GWh):			
Residential	2,357	2,341	2,248
Commercial	2,097	2,100	1,924
Industrial	423	411	413
Governmental	766	786	737
Total weather adjusted sales	5,643	5,638	5,322
AVERAGE ELECTRIC REVENUE (cents/KWh)			
Residential	13.42	13.92	11.95
Commercial	11.06	12.26	10.52
Industrial	7.53	9.00	7.42
Governmental	9.85	11.09	9.46
NUMBER OF RETAIL ELECTRIC CUSTOMERS (As of December 31, 2023)			
Residential	187,464	188,016	188,222
Commercial	17,372	18,784	17,306
Industrial	1,411	1,765	1,701
Governmental	1,928	1,943	1,930
Total	208,175	210,508	209,159

UTILITY STATISTICAL INFORMATION

ENTERGY NEW ORLEANS, LLC

GENERATION PORTFOLIO

PLANT	UNIT	OWNERSHIP	COMMERCIAL OPERATION	OWNED AND LEASED CAPABILITY (MW) ^(a)	FUEL TYPE	PURPOSE	AVG BTU PER KWh NET GENERATION	EMISSIONS					TOTAL PLANT – 2023		
								SO ₂	NOx	CO ₂	Hg	TECHNOLOGY ^(b)	NET GENERATION (MWh)	EXPENSES PER NET (MWh)	TOTAL PRODUCTION EXPENSE (\$ thousands)
								(tons)	(tons)	(tons)	(lbs)				
Union Power Station	1	100%	2003	506	Gas	Intermediate	7,235	8	156	1,580,581	Dry LNB, SCR	3,646,861	22.3	81,324	
New Orleans Solar Power Plant (+battery)	1	100%	2016	1 (0.5 ^(c))	Solar	Non-dispatchable						112	545.4	61	
New Orleans Power Station	1	100%	2020	129	Gas	Intermediate	8,090	0	16	109,458		178,661	69.7	12,444	
New Orleans Solar Station	1	100%	2020	20	Solar	Non-dispatchable						36,225	14.1	511	
New Orleans Rooftop Solar (commercial and residential)	1	100%	2020	6	Solar	Non-dispatchable						6,474	11.5	75	
Total				661				8	172	1,690,039		3,868,332	24.4	94,414	

(a) Owned and leased capability is the dependable load carrying capability as demonstrated under actual operating conditions based on the primary fuel (assuming no curtailments) that each station was designed to utilize.

(b) Operational pollution control equipment for NOx, particulate matter and mercury, included in the EPA Monitoring Plans: Dry Low NOx Burners (Dry LNB) and Selective Catalytic Reduction (SCR). Currently, no SO2 or CO2 pollution control equipment.

(c) Capacity rating of the battery.

SYSTEM ENERGY RESOURCES, INC.

	2023	2022	2021
ELECTRIC OPERATING REVENUES (\$ thousands)	586,603	658,812	570,848
SOURCES OF ENERGY (GWh)			
Net generation:			
Gas and oil	-	-	-
Coal	-	-	-
Nuclear	10,574	7,739	10,593
Hydro	-	-	-
Total net generation	10,574	7,739	10,593
Purchased power			
Total Sources of Energy	10,574	7,739	10,593
USES OF ENERGY (GWh)			
Electric energy sales	10,574	7,739	10,593
Unbilled energy	-	-	-
Line losses and company usage	-	-	-
Total uses of energy	10,574	7,739	10,593

GENERATION PORTFOLIO

PLANT	UNIT	OWNERSHIP	COMMERCIAL OPERATION	OWNED AND LEASED CAPABILITY (MW) ^(a)	FUEL TYPE	PURPOSE	AVG BTU PER KWh NET GENERATION	EMISSIONS					TOTAL PLANT – 2023		
								SO ₂	NOx	CO ₂	Hg	TECHNOLOGY	NET GENERATION (MWh)	EXPENSES PER NET (MWh)	TOTAL PRODUCTION EXPENSE (\$ thousands)
								(tons)	(tons)	(tons)	(lbs)				
Grand Gulf	1	90%	1985	1,245	Nuclear BWR ^(b)	Base	10,660					10,574,201	24.0	253,976	
Total				1,245								10,574,201	24.0	253,976	

(a) Owned and leased capability is the dependable load carrying capability as demonstrated under actual operating conditions based on the primary fuel (assuming no curtailments) that each station was designed to utilize.

(b) Boiling water reactor.

UTILITY STATISTICAL INFORMATION

ENTERGY TEXAS, INC.

	2023	2022	2021
ELECTRIC OPERATING REVENUES (\$ thousands)			
Residential	914,299	930,842	766,312
Commercial	469,539	516,539	425,927
Industrial	564,573	661,693	492,949
Governmental	28,866	31,134	26,238
Total retail	1,977,277	2,140,208	1,711,426
Sales for resale	10,497	66,782	145,719
Other	40,812	81,914	45,366
Total electric operating revenues	2,028,586	2,288,904	1,902,511
SOURCES OF ENERGY (GWh)			
Net generation:			
Gas and oil	11,398	10,760	9,627
Coal	634	1,104	796
Nuclear	-	-	-
Hydro	-	-	-
Total net generation	12,032	11,864	10,423
Purchased power:			
Affiliated companies	2,650	3,340	2,945
Non-affiliated companies	7,619	7,836	9,426
Total purchased power	10,269	11,176	12,371
Total sources of energy	22,301	23,040	22,794
USES OF ENERGY (GWh)			
Electric energy sales:			
Residential	6,731	6,779	6,201
Commercial	4,797	4,758	4,494
Industrial	9,343	9,572	8,729
Governmental	275	271	256
Total retail	21,146	21,380	19,680
Sales for resale	462	1,092	2,372
Unbilled energy	-	-	(44)
Total electric energy sales	21,608	22,472	22,008
Line losses and company usage	693	568	786
Total uses of energy	22,301	23,040	22,794
Electric energy sales (weather adjusted)(GWh):			
Residential	6,574	6,422	6,284
Commercial	4,717	4,698	4,487
Industrial	9,343	9,572	8,722
Governmental	272	270	254
Total weather adjusted sales	20,906	20,963	19,747
AVERAGE ELECTRIC REVENUE (cents/KWh)			
Residential	13.58	13.73	12.36
Commercial	9.79	10.86	9.48
Industrial	6.04	6.91	5.65
Governmental	10.50	11.49	10.25
NUMBER OF RETAIL ELECTRIC CUSTOMERS (As of December 31, 2023)			
Residential	450,506	438,933	424,701
Commercial	53,017	52,305	52,360
Industrial	6,124	6,179	6,445
Governmental	2,071	2,060	2,120
Total	511,718	499,477	485,626

UTILITY STATISTICAL INFORMATION

ENERGY TEXAS, INC.

GENERATION PORTFOLIO

PLANT	UNIT OWNERSHIP	COMMERCIAL OPERATION	OWNED AND LEASED CAPABILITY (MW) ^(a)	FUEL TYPE	PURPOSE	AVG BTU PER KWh NET GENERATION	EMISSIONS						TOTAL PLANT – 2023		
							SO ₂	NO _x	CO ₂	Hg	TECHNOLOGY ^(b)	NET GENERATION (MWh)	EXPENSES PER NET (MWh)	TOTAL PRODUCTION EXPENSE (\$ thousands)	
							(tons)	(tons)	(tons)	(lbs)					
Roy S. Nelson	6	30%	1982	Coal	Base	10,705	1,366	429	236,126	2	LNB w/ Sep OFA, ESP, ACI	451,186	40.4	18,243	
Big Cajun 2	3	18%	1983	Coal	Base	12,326	566	134	236,125	2	LNB w/ OFA, ESP, ACI	182,744	84.8	15,501	
Lewis Creek	1	100%	1970	Gas/Oil	Intermediate	10,499	3	112	510,225		SCR	1,779,602	32.1	57,043	
	2	100%	1971	Gas/Oil	Intermediate		3	136	594,682		SCR				
Sabine	1	100%	1962	Gas/Oil	Intermediate	10,879	1	342	286,827			3,750,178	36.8	138,062	
	3	100%	1966	Gas/Oil	Intermediate		3	328	501,079		LNB w/ Sep OFA				
	4	100%	1974	Gas	Intermediate		6	1,733	1,145,726		IFGR				
	5	100%	1979	Gas/Oil	Intermediate		2	334	420,543		LNB w/ Closed-coupled OFA				
Hardin County	1	100%	2010	Gas	Peaking	12,990	0	12	49,014		Dry LNB	126,122	63.7	8,030	
	2	100%	2010	Gas	Peaking		0	11	44,930		Dry LNB				
Montgomery County Power Through program (back-up generators)		92%	2021	Gas	Intermediate	6,756	12	133	2,375,315		Dry LNB, SCR, O2 Catalyst	5,741,748	20.5	117,761	
Total							1,962	3,704	6,400,934	4		12,031,937	29.5	354,739	

(a) Owned and leased capability is the dependable load carrying capability as demonstrated under actual operating conditions based on the primary fuel (assuming no curtailments) that each station was designed to utilize.

(b) Operational pollution control equipment for NO_x, particulate matter and mercury, included in the EPA Monitoring Plans: Induced Flue Gas Recirculation (IFGR), Dry Low NO_x Burners (Dry LNB), Selective Catalytic Reduction (SCR),

O₂ catalyst, Low NO_x Burners with Separated Overfire Air (LNB w/Sep OFA), Low NO_x Burners with Overfire Air (LNB w/ OFA), Low NO_x Burners with Closed-coupled Overfire Air (LNB w/ Closed-coupled OFA), Electrostatic Precipitator (ESP) and Activated Carbon Injection (ACI). Currently, no SO₂ or CO₂ pollution control equipment.

UTILITY STATISTICAL INFORMATION

TOTAL UTILITY GENERATION PORTFOLIO

PLANT	UNIT	OWNERSHIP	COMMERCIAL OPERATION	OWNED AND LEASED CAPABILITY (MW) ^(a)	FUEL TYPE	PURPOSE	AVG BTU PER KWh					TECHNOLOGY ^(b)	TOTAL PLANT – 2023		
							NET GENERATION	SO ₂ (tons)	NO _x (tons)	CO ₂ (tons)	Hg (lbs)		NET GENERATION (MWh)	EXPENSES PER NET (MWh)	TOTAL PRODUCTION EXPENSE (\$ thousands)
Entergy Arkansas															
Lake Catherine	4	100%	1970	521	Gas/Oil	Peaking	10,656	1	234	110,584	0	-	163,257	126.1	20,594
Ouachita	1	100%	2002	236	Gas	Intermediate	7,170	3	66	501,360		Dry LNB, SCR	2,340,721	22.1	51,770
	2	100%	2002	245	Gas	Intermediate		3	74	553,429		Dry LNB, SCR			
Hot Spring	1	100%	2002	563	Gas	Intermediate	7,230	5	88	950,593		Dry LNB, SCR	2,163,318	25.6	55,354
Independence	1	31.5%	1983	260	Coal	Base	10,646	2,188	870	1,045,964	7	LNB w/Sep OFA, ESP, ACI	839,287	34.6	29,022
White Bluff	1	57%	1980	242	Coal	Base	10,956	1,984	664	913,425	6	LNB w/Sep OFA, ESP, ACI	689,316	41.7	83,325
	2	57%	1981	466	Coal	Base		3,441	1,152	1,566,018	9	LNB w/Sep OFA, ESP, ACI	1,308,214		
Carpenter	1	100%	1932	31	Hydro	Peaking	-	-	-	-	-		150,181	15.6	2,339
	2	100%	1932	31	Hydro	Peaking	-	-	-	-	-				
Rommel	1	100%	1925	4	Hydro	Peaking	-	-	-	-	-		39,384	22.1	870
	2	100%	1925	4	Hydro	Peaking	-	-	-	-	-				
	3	100%	1925	4	Hydro	Peaking	-	-	-	-	-				
Union Power Station	2	100%	2003	504	Gas	Intermediate	7,213	7	153	1,462,104		Dry LNB, SCR	3,387,610	20.8	70,532
Arkansas	1	100%	1974	833	Nuclear PWR ^(c)	Base	10,328	-	-	-	-		7,269,019	21.9	327,055
Nuclear One	2	100%	1980	992	Nuclear PWR ^(c)	Base	-	-	-	-	-		7,693,003		
Searcy Solar (+battery)	1	100%	2022	100 (10 ^(d))	Solar	Non-dispatchable	-	-	-	-	-		209,300	10.7	2,242
Entergy Louisiana															
Acadia	2	100%	2002	530	Gas	Intermediate	7,503	7	102	1,293,251		SCR	2,945,723	25.9	76,397
Little Gypsy	2	100%	1966	364	Gas/Oil	Intermediate	11,258	0	14	8,946		BOOS/Combus Mod/Fuel Reburn	560,983	51.6	28,930
	3	100%	1969	496	Gas/Oil	Intermediate		2	948	376,890		BOOS/IFGR			
Ninemile Point	4	100%	1971	729	Gas/Oil	Intermediate	10,277	2	1,694	935,459		BOOS/IFGR	3,726,270	34.7	129,328
	5	100%	1973	722	Gas/Oil	Intermediate		5	2,725	1,353,901		BOOS/IFGR			
	6	100%	2014	560	Gas/Oil	Intermediate	6,888	9	196	1,794,724		SCR, O ₂ Catalyst, Water/Steam Injection	4,309,973	24.0	103,355
Perryville	1	100%	2002	575	Gas	Intermediate	6,871	8	206	1,666,463		Dry LNB, SCR	4,120,475	21.8	91,556
	2	100%	2001	149	Gas	Peaking		0	18	60,330		None	75,739		
J. Wayne Leonard	1	100%	2019	904	Gas	Intermediate	6,838	11	144	2,137,372		Dry LNB, SCR, O ₂ Catalyst	5,048,242	27.8	140,593
Lake Charles	1	100%	2020	918	Gas	Intermediate	6,748	12	146	2,313,247		DLNB/SCR, O ₂ Catalyst	5,895,939	24.6	144,953
Sterlington	7	100%	1974	-	Gas/Oil	Reserve	-	-	-	-	-		(1,603)		524
Waterford	1	100%	1975	-	Gas/Oil	Reserve	10,735	-	-	-	-	LNCB	224,446	72.4	16,243
	2	100%	1975	417		Intermediate		1	228	155,317		LNCB			
	4	100%	2009	30	Oil	Peaking		1	3	3,485		Water/Steam Injection			
LA Station 2 ^(e)	10	100%	1950	-	Gas	Reserve	-	-	-	-	-				273
	11	100%	1950	-	Gas	Reserve	-	-	-	-	-				
	12	100%	1953	-	Gas	Reserve	-	-	-	-	-				
Roy S. Nelson	4	100%	1970	-	Gas/Oil	Reserve	-	-	-	-	-	Combus Mod/Fuel Reburn			
Calcasieu	1	100%	2000	142	Gas	Peaking	11,383	0	21	27,741		Dry LNB	39,332	93.9	9,615
	2	100%	2001	156	Gas	Peaking		0	30	42,961		Dry LNB	63,080	-	-
Ouachita	3	100%	2002	243	Gas	Intermediate	7,250	3	78	618,591		Dry LNB, SCR	1,395,141	22.5	31,355
Roy S. Nelson	6	40%	1982	207	Coal	Base	10,551	1,848	581	771,938	3	LNB w/ Sep OFA, ESP, ACI	610,427	39.7	24,213
Big Cajun 2	3	24%	1983	132	Coal	Base	12,326	766	181	319,464	2	LNB w/ OFA, ESP, ACI	247,240	83.1	20,535
River Bend	1	100%	1986	972	Nuclear BWR ^(f)	Base	11,193	-	-	-	-		4,342,426	46.9	203,872
Washington Parish	1	100%	2020	184	Gas	Peaking	15,665	0	21	91,784		LNB	156,547		14,826
	2	100%	2020	183	Gas	Peaking		0	21	94,869		LNB	182,745		
Waterford	3	100%	1985	1,165	Nuclear BWR ^(f)	Base	10,916	-	-	-	-		7,801,646	30.6	238,613
Union Power Station	3	100%	2003	511	Gas	Intermediate	7,223	7	150	1,403,009		Dry LNB, SCR	3,238,520	22.8	144,921
	4	100%	2003	510	Gas	Intermediate		7	143	1,346,560		Dry LNB, SCR	3,128,645	-	-

(a) Owned and leased capability is the dependable load carrying capability as demonstrated under actual operating conditions based on the primary fuel (assuming no curtailments) that each station was designed to utilize.

(b) Installed NO_x, particulate matter and mercury emission control devices as stated in the EPA Monitoring Plans and operational: Combustion Modification/Fuel Reburning (Combus Mod/Fuel Reburn), Dry Low NO_x Burners (Dry LNB), Electrostatic Precipitator (ESP), Low NO_x Burners with Closed-coupled Overfire Air (LNB w/ Closed-coupled OFA), Low NO_x Burners with Separated Overfire Air (LNB w/ Sep OFA), Low NO_x Burner with Overfire Air (LNB w/ OFA), Overfire Air (OFA), Selective Catalytic Reduction (SCR) or Steam Injection and Activated Carbon Injection (ACI). Currently have no SO₂ or CO₂ control equipment operating on any unit.

(c) Pressurized water reactor.

(d) Capacity rating of the battery.

(e) Entergy Louisiana also owns and operates LA Station 1 units 1a, 2a, 3a and 4a; these units are under a long-term contract with an external 3rd party, which owns all of the output of these units.

(f) Boiling water reactor; pressurized water reactor.

UTILITY STATISTICAL INFORMATION

TOTAL UTILITY GENERATION PORTFOLIO (CONTINUED)

PLANT	UNIT	OWNERSHIP	COMMERCIAL OPERATION	OWNED AND LEASED CAPABILITY (MW) ^(a)	FUEL TYPE	PURPOSE	AVG BTU PER KWh NET GENERATION	EMISSIONS				TECHNOLOGY ^(b)	TOTAL PLANT – 2023		
								SO ₂ (tons)	NO _x (tons)	CO ₂ (tons)	Hg (lbs)		NET GENERATION (MWh)	EXPENSES PER NET (MWh)	TOTAL PRODUCTION EXPENSE (\$ thousands)
								Entergy Mississippi							
Attala	1	100%	2001	455	Gas	Intermediate	6,444	6	114	1,231,158		Dry LNB, SCR	2,940,631	19.3	56,875
Hinds	1	100%	2001	452	Gas	Intermediate	7,066	7	137	1,390,435		Dry LNB, SCR	3,304,624	20.2	66,954
	2	100%	2019	27	Gas	Peaking	-	0	1	2,782			3,879		
Baxter Wilson	1	100%	1967	-	Gas/Oil	Intermediate	N/A	-	-	-			(5,813)	(68.4)	397
Choctaw	1	100%	2003	808	Gas	Intermediate	6,893	11	189	2,148,143		Dry LNB, SCR	5,140,960	21.4	109,988
Gerald Andrus	1	100%	1975	641	Gas/Oil	Intermediate	11,443	1	349	157,636		OFA	197,641	82.4	16,295
Independence	1	25%	1983	206	Coal	Base	24,791	1,736	690	830,130	5	LNB w/Sep OFA, ESP, ACI	666,100	36.5	43,053
	2	25%	1984	211	Coal	Base		1,476	498	691,568	5	LNB w/Sep OFA, ESP, ACI	514,599		
DeSoto Solar	1	100%	2015	0.5	Solar	Non-dispatchable		-	-	-					17
Brookhaven Solar	1	100%	2015	0.5	Solar	Non-dispatchable		-	-	-			570	26.8	15
Hinds Solar	1	100%	2015	0.5	Solar	Non-dispatchable		-	-	-			634	34.4	22
Sunflower Solar	1	100%	2022	100	Solar	Non-dispatchable		-	-	-			180,730	14.2	2,561
Entergy New Orleans															
Union Power Station	1	100%	2003	506	Gas	Intermediate	7,235	8	156	1,580,581		Dry LNB, SCR	3,646,861	22.3	81,324
New Orleans Solar Power Plant (+battery)	1	100%	2016	1 (0.5 ^(d))	Solar	Non-dispatchable		-	-	-			112	545.4	61
New Orleans Power Station	1	100%	2020	129	Gas	Intermediate	8,090	0	16	109,458			178,661	69.7	12,444
New Orleans Solar Station	1	100%	2020	20	Solar	Non-dispatchable		-	-	-			36,225	14.1	511
New Orleans Rooftop Solar (commercial and residential)	1	100%	2020	6	Solar	Non-dispatchable		-	-	-			6,474	11.5	75
Entergy Texas															
Roy S. Nelson	6	30%	1982	153	Coal	Base	10,705	1,366	429	236,126	2	LNB w/ Sep OFA, ESP, ACI	451,186	40.4	18,243
Big Cajun 2	3	18%	1983	98	Coal	Base	12,326	566	134	236,125	2	LNB w/ OFA, ESP, ACI	182,744	84.8	15,501
Lewis Creek	1	100%	1970	243	Gas/Oil	Intermediate	10,499	3	112	510,225		SCR	1,779,602	32.1	57,043
	2	100%	1971	243	Gas/Oil	Intermediate	-	3	136	594,682		SCR	-	-	-
Sabine	1	100%	1962	201	Gas/Oil	Intermediate	10,879	1	342	286,827		-	3,750,178	36.8	138,062
	3	100%	1966	375	Gas/Oil	Intermediate	-	3	328	501,079		LNB w/ Sep OFA	-	-	-
	4	100%	1974	491	Gas	Intermediate	-	6	1,733	1,145,726		IFGR	-	-	-
	5	100%	1979	441	Gas/Oil	Intermediate	-	2	334	420,543		LNB w/ Closed-coupled OFA	-	-	-
Hardin County	1	100%	2010	71	Gas	Peaking	12,990	0	12	49,014		Dry LNB	126,122	63.7	8,030
	2	100%	2010	70	Gas	Peaking	-	0	11	44,930		Dry LNB	-	-	-
Montgomery County	0	92%	2021	846	Gas	Intermediate	6,756	12	133	2,375,315		Dry LNB, SCR, O2 Catalyst	5,741,748	20.5	117,761
Power Through program (back-up generators)	0	100%	2019-2023	9	Gas	Peaking	-	-	-	573			412	4,580.7	198
Grand Gulf	1	90%	1985	1,245	Nuclear BWR ^(f)	Base	10,660						10,574,201	24.0	253,976
Totals				23,882				15,527	16,804	38,462,834	42		113,783,625	26.9	3,062,612

(a) Owned and leased capability is the dependable load carrying capability as demonstrated under actual operating conditions based on the primary fuel (assuming no curtailments) that each station was designed to utilize.

(b) Installed NO_x, particulate matter and mercury emission control devices as stated in the EPA Monitoring Plans and operational: Combustion Modification/Fuel Reburning (Combustion Mod/Fuel Reburn), Dry Low NO_x Burners (Dry LNB), Electrostatic Precipitator (ESP), Low NO_x Burners with Closed-coupled Overfire Air (LNB w/ Closed-coupled OFA), Low NO_x Burners with Separated Overfire Air (LNB w/ Sep OFA), Low NO_x Burner with Overfire Air (LNB w/ OFA), Overfire Air (OFA), Selective Catalytic Reduction (SCR) or Steam Injection and Activated Carbon Injection (ACI). Currently have no SO₂ or CO₂ control equipment operating on any unit.

(c) Pressurized water reactor.

(d) Capacity rating of the battery.

(e) Entergy Louisiana also owns and operates LA Station 1 units 1a, 2a, 3a and 4a; these units are under a long-term contract with an external 3rd party, which owns all of the output of these units.

(f) Boiling water reactor; pressurized water reactor.

UTILITY REGULATORY INFORMATION

UTILITY NUCLEAR PLANT STATISTICS

The following table shows plant performance for 2021–2023 based on 18/24 month operating cycle.

CAPABILITY FACTOR (%)	2023	2022	2021
ANO	91.9	89.6	85.5
Grand Gulf	94.0	77.9	95.0
River Bend	92.0	92.4	89.1
Waterford 3	93.0	86.6	98.7
Average	93.0	87.2	90.7
Industry average	93.1	91.9	92.0

The following table shows plant performance for 2023 and average for one three-year period.

PRODUCTION COST (\$/MWh) ^(a)	2023	2020–2022
ANO	21.8	21.3
Grand Gulf	24.0	30.1
River Bend	47.0	27.5
Waterford 3	30.2	25.4
Average	27.0	24.9

(a) Fuel and other operation and maintenance expenses according to accounting standards that directly relate to the production of electricity per MWh; excludes special items.

INDIVIDUAL PLANT INFORMATION

	ANO UNIT 1	ANO UNIT 2	GRAND GULF	RIVER BEND	WATERFORD 3
Owner / lessor	Entergy Arkansas	Entergy Arkansas	System Energy - 90% Cooperative Energy - 10%	Entergy Louisiana	Entergy Louisiana
Commercial operation date	December 74	March 80	July 85	June 86	September 85
License expiration date	5/20/34	7/17/38	11/1/44	8/29/45	12/18/44
Architect/engineer	Bechtel Power	Bechtel Power	Bechtel Power	Stone & Webster	Ebasco
Reactor manufacturer	Babcox & Wilcox Combustion Engineering		General Electric	General Electric	Combustion Engineering
Reactor type	PWR	PWR	BWR	BWR	PWR
Turbine generator manufacturer	Westinghouse	General Electric	Kraftwerk Union	General Electric	Westinghouse
Owned and leased capability (MW) ^(a)	833	992	1,245	972	1,165
Refueling data:					
Last date	10/8/2022 – 11/14/2022	4/15/23 – 5/23/23	2/26/22 – 4/19/22	2/11/23 – 6/16/23	10/14/23 – 1/27/2024
Number of days	37	38	52	126	105
Next scheduled refueling	Spring 24	Fall 24	Spring 24	Spring 25	Spring 25
2023 capability factor (%)	93.7	90.2	94.0	92.0	93.0
(\$ in millions as of December 31, 2023)					
Net book value	2,052 ^(b)		2,033	1,495 ^(c)	2,590
Decommissioning trust fair values	1,414 ^(b)		1,342	1,318 ^(c)	789
Decommissioning liability	1,538 ^(b)		1,084	826 ^(c)	976

(a) Owned and leased capability is the dependable load carrying capability as demonstrated under actual operating conditions based on the primary fuel (assuming no curtailments) that each station was designed to utilize.

(b) ANO Unit 1 and ANO Unit 2 are reported together.

(c) 30% of River Bend is not subject to rate regulation and is included in non-utility property on the balance sheet.

UTILITY REGULATORY INFORMATION

STATE REGULATORY COMMISSIONS

	ARKANSAS	LOUISIANA	MISSISSIPPI	NEW ORLEANS	TEXAS
Commission	Arkansas Public Service Commission	Louisiana Public Service Commission	Mississippi Public Service Commission	New Orleans City Council	Public Utility Commission of Texas
Number of commissioners	3	5	3	7	5
Method of selection	Appointed by Governor	Elected	Elected	Elected	Appointed by Governor
Term of office	6 years – staggered	6 years – staggered	4 years – concurrent	concurrent (2 term limit)	6 years – staggered
Chair/President	Appointed by Governor	Selected by peers – 1 year term	As determined by members	Rotates annually from the at-large positions	Appointed by Governor

COMMISSION/COUNCIL MEMBERS

	PARTY	SERVICE BEGAN	CURRENT TERM ENDS
ARKANSAS			
Doyle Webb – Chairperson	Republican	1/23	1/29
Katie Anderson	Republican	10/22	1/27
Justin Tate	Republican	1/19	1/25
LOUISIANA			
Foster L. Campbell, Jr. – Chairperson	Democrat	1/03	12/26
Mike Francis – Vice-Chairperson	Republican	11/16	12/28
Devante Lewis	Democrat	1/23	12/28
Eric Skrmetta	Republican	1/09	12/26
Craig Greene	Republican	10/17	12/24
MISSISSIPPI			
Chris Brown– Chairman	Republican	1/24	12/27
Wayne Carr	Republican	1/24	12/27
De’Keither Stamps	Democrat	1/24	12/27
NEW ORLEANS			
Jean Paul "JP" Morrell – Chairperson of Utility Committee	Democrat	1/22	
Helena Moreno	Democrat	5/18	1/26
Lesli Harris	Democrat	1/22	1/26
Joseph Giarrusso	Democrat	5/18	1/26
Freddie King III	Democrat	1/22	1/26
Eugene J. Green	Democrat	1/22	1/26
Oliver Thomas	Democrat	1/22	1/26
TEXAS			
Thomas J. Gleeson – Chairman	N/A	1/24	9/29
Lori Cobos	N/A	6/21	Expired
Jimmy Glotfelty	N/A	8/21	9/25
Kathleen Jackson	N/A	8/22	9/27

As of June 2024

PARENT & OTHER

NON-UTILITY GENERATION

NON-UTILITY OPERATIONAL METRICS

	2023	2022	2021
Owned capacity (MW) ^(a)	181	181	1,205
Nuclear	-	-	811
Non-nuclear	181	181	394

^(a) Indian Point 3 (1,041 MW) was shutdown April 30, 2021; Palisades (811MW) was shutdown May 20, 2022.

NON-UTILITY TOTAL CAPACITY

As of December 31, 2023	OWNED CAPACITY	
	MW	%
Coal	181	100
Total capacity	181	100

DEBT AND PREFERRED STOCK

**VERMONT YANKEE CREDIT FACILITY
OUTSTANDING AS OF DECEMBER 31,**

Rate	2023	2022
6.61%	\$139	\$139

PREFERRED STOCK: (\$ millions)	Rate	SHARES OUTSTANDING AS OF DECEMBER 31,		OUTSTANDING AT AS OF DECEMBER 31,	
		2023	2022	2023	2022
Without sinking fund:					
Entergy Finance Holding, Inc.	8.75% ^(a)	250,000	250,000	\$ 24	\$ 24
Authorized 250,000 shares, \$100 par value, cumulative					
Total without sinking fund		250,000	250,000	\$ 24	\$ 24

^(a) Dollar amount outstanding is net of \$751,000 of preferred stock issuance costs.

DEFINITIONS OF OPERATIONAL MEASURES AND GAAP AND NON-GAAP FINANCIAL MEASURES

OPERATIONAL MEASURES

Owned capacity (MW)	Installed capacity owned by EWC
Production cost per MWh	Fuel and other O&M expenses according to accounting standards that directly relate to the production of electricity per MWh (based on net generation)
Billed electric energy sales (GWh billed)	Total number of GWh billed to customers and financially-settled instruments
Capability factor	The percentage of the maximum energy generation a plant is capable of supplying to the grid, limited only by factors within control of plant management; a high capability factor indicates effective plant programs and practices to minimize unplanned energy losses and to optimize planned outages
Capacity factor	Normalized percentage of the period that the nuclear plants generate power

Financial measures defined below include measures prepared in accordance with generally accepted accounting principles (GAAP), as well as non-GAAP measures.

Non-GAAP measures are included in this report in order to provide metrics that remove the effect of less routine financial impacts from commonly used financial metrics.

FINANCIAL MEASURES – GAAP

ROE – as-reported	12-months rolling net income attributable to Entergy Corporation divided by average common equity
Return on average member's equity – as-reported	12-months rolling attributable to Entergy Corporation or subsidiary divided by average member's equity
Common dividend payout – as-reported	Common dividend paid per share divided by earnings per share
Available revolver capacity	Amount of undrawn capacity remaining on corporate and subsidiary revolvers
Total debt	Sum of short-term and long-term debt, notes payable and commercial paper, and finance leases on the balance sheet
Debt of joint ventures Entergy's share	Entergy's share of debt issued by business joint ventures at EWC
Debt to capital	Total debt divided by total capitalization
Securitization debt	Debt on the balance sheet associated with securitization bonds that is secured by certain future customer collections

FINANCIAL MEASURES – NON-GAAP

Adjusted earnings	As-reported net income attributable to Entergy Corporation or subsidiary excluding adjustments
Adjusted EPS	As-reported net income attributable to Entergy Corporation or subsidiary excluding adjustments, divided by the diluted average number of common shares outstanding
ROE – adjusted	12-months rolling adjusted net income attributable to Entergy Corporation or subsidiary divided by average common equity
Adjustments	Unusual or non-recurring items or events or other items or events that management believes do not reflect the ongoing business of Entergy, such as the results of the EWC segment, significant tax items, and other items such as certain costs, expenses, or other specified items. In 2022, the results of the EWC segment were considered an adjustment in light of the company's exit from the merchant nuclear power business
Common dividend payout – adjusted	Common dividend paid per share divided by adjusted earnings per share
Return on average member's equity	12-months rolling adjusted net income attributable to Entergy Corporation or subsidiary divided by average member's equity
Gross liquidity	Sum of cash and available revolver capacity
Total debt, excluding securitization debt	Total debt, excluding securitization debt
Debt to capital, excluding securitization debt	Total debt divided by total capitalization, excluding securitization debt
Net debt to net capital, excluding securitization debt	Total debt less cash and cash equivalents divided by total capitalization less cash and cash equivalents, excluding securitization debt
Net liquidity	Sum of cash and available revolver capacity less commercial paper borrowing
Net liquidity, including storm escrows	Sum of cash, available revolver capacity, and escrow accounts available for certain storm expenses, less commercial paper borrowing
Parent debt to total debt, excluding securitization debt	Entergy Corporation debt, including amounts drawn on credit revolver and commercial paper facilities, as a percent of consolidated total debt, excluding securitization debt
FFO	OCF less AFUDC-borrowed funds, working capital items in OCF (receivables, fuel inventory, accounts payable, taxes accrued, interest accrued, and other working capital accounts), and securitization regulatory charges
FFO to debt, excluding securitization debt	12-months rolling FFO as a percentage of end of period total debt excluding securitization debt

REG G RECONCILIATIONS

**CONSOLIDATED FINANCIAL MEASURES – RECONCILIATION OF GAAP TO NON-GAAP MEASURES
2021–2023**

(\$ millions)	2023	2022	2021
As-reported net income attributable to Entergy Corporation (A)	2,357	1,103	1,118
Adjustments (B)	919	(217)	(97)
Adjusted earnings, (non-GAAP) (A-B)	1,438	1,320	1,215
Average common equity (average of beginning and ending balances) (C)	13,795	12,302	11,282
(\$ per share)			
As-reported earnings per share (D)	11.10	5.37	5.54
Adjusted earnings per share (E)	6.77	6.42	6.02
Common dividend paid per share (F)	4.34	4.10	3.86
(%)			
ROE – as-reported (A/C)	17.1	9.0	9.9
ROE – adjusted (non-GAAP) ((A-B)/C)	10.4	10.7	10.8
Common dividend payout – as-reported % (F/D)	39	76	70
Common dividend payout – adjusted % (F/E)	64	64	64

REG G RECONCILIATIONS

**CONSOLIDATED FINANCIAL MEASURES – RECONCILIATION OF GAAP TO NON-GAAP MEASURES
1Q22–4Q23**

(\$ millions)	1Q23	2Q23	3Q23	4Q23	1Q22	2Q22	3Q22	4Q22
As-reported net income attributable to Entergy Corporation, rolling 12 months (A)	1,138	1,369	1,475	2,357	1,060	1,226	1,256	1,103
Adjustments, rolling 12 months (B)	(155)	49	41	919	(127)	(56)	(112)	(217)
Adjusted earnings, rolling 12 months (non-GAAP) (A-B)	1,293	1,320	1,434	1,438	1,187	1,282	1,368	1,320
Average common equity (average of beginning and ending balances) (C)	12,384	12,474	12,894	13,795	11,364	11,300	11,674	12,302
(%)								
ROE – as-reported (A/C)	9.2	11.0	11.4	17.1	9.3	10.8	10.8	9.0
ROE – adjusted (non-GAAP) ((A-B)/C)	10.4	10.6	11.1	10.4	10.4	11.3	11.7	10.7

REG G RECONCILIATIONS

CONSOLIDATED FINANCIAL MEASURES – RECONCILIATION OF GAAP TO NON-GAAP MEASURES
2021–2023

(\$ millions)	2023	2022	2021
Total debt (A)	26,335	26,829	27,154
Less securitization debt (B)	263	293	84
Total debt, excluding securitization debt (A-B)	26,072	26,536	27,071
Less cash and cash equivalents (C)	133	224	443
Net debt, excluding securitization debt (A-B-C)	25,939	26,312	26,628
Total capitalization (D)	41,297	40,113	39,079
Less securitization debt (E)	263	293	84
Total capitalization, excluding securitization debt (D-E)	41,034	39,820	38,995
Less cash and cash equivalents (F)	133	224	443
Net capitalization, excluding securitization debt (D-E-F)	40,901	39,596	38,553
(%)			
Debt to capital (A/D)	63.8	66.9	69.5
Debt to capital, excluding securitization debt ((A-B)/D-E)	63.5	66.6	69.4
Net debt to net capital, excluding securitization debt ((A-B-C)/(D-E-F))	63.4	66.5	69.1
Available revolver capacity (G)	4,346	4,241	3,985
Storm escrows (L)	323	402	33
Gross liquidity (C+G)	4,478	4,465	4,428
Net liquidity (C+G-J)	3,340	3,638	3,227
Net liquidity, including storm escrows (C+G-J+L)	3,663	4,040	3,260
Entergy Corporation notes:			
Due July 2022	-	-	650
Due September 2025	800	800	800
Due September 2026	750	750	750
Due June 2028	650	650	650
Due June 2030	600	600	600
Due June 2031	650	650	650
Due June 2050	600	600	600
Total parent long-term debt (H)	4,050	4,050	4,700
Revolver draw (I)	-	150	165
Commercial paper (J)	1,138	828	1,201
Unamortized debt issuance and discounts (K)	(37)	(43)	(49)
Total parent debt (H+I+J+K)	5,151	4,985	6,017
Parent debt to total debt, excluding securitization debt % ((H+I+J+K)/(A-B))	19.8	18.8	22.2

REG G RECONCILIATIONS
**CONSOLIDATED FINANCIAL MEASURES – RECONCILIATION OF GAAP TO NON-GAAP MEASURES
1Q22–4Q23**

(\$ millions)	1Q23	2Q23	3Q23	4Q23	1Q22	2Q22	3Q22	4Q22
Total debt (A)	27,658	27,362	27,619	26,335	28,630	26,923	27,677	26,829
Less securitization debt (B)	293	278	278	263	55	336	311	293
Total debt, excluding securitization debt (A-B)	27,365	27,084	27,341	26,072	28,575	26,587	27,366	26,536
Less cash and cash equivalents (C)	1,971	1,194	1,520	133	702	580	1,003	224
Net debt, excluding securitization debt (A-B-C)	25,395	25,889	25,821	25,939	27,874	26,007	26,362	26,312
Total capitalization (D)	41,044	40,949	41,657		40,626	38,961	40,091	40,113
Less securitization debt (E)	293	278	278	263	55	336	311	293
Total capitalization, excluding securitization debt (D-E)	40,751	40,671	41,379	41,034	40,571	38,625	39,780	39,820
Less cash and cash equivalents (F)	1,971	1,194	1,520	133	702	580	1,003	224
Net capitalization, excluding securitization debt (D-E-F)	38,781	39,477	39,859	40,901	39,870	38,045	38,776	39,596
(%)								
Debt to capital (A/D)	67.4	66.8	66.3	63.8	70.5	69.1	69.0	66.9
Debt to capital, excluding securitization debt ((A-B)/(D-E))	67.2	66.6	66.1	63.5	70.4	68.8	68.8	66.6
Net debt to net capital, excluding securitization debt ((A-B-C)/(D-E-F))	65.5	65.6	64.8	63.4	69.9	68.4	68.0	66.5
Available revolver capacity (G)	4,191	4,216	4,346	4,346	4,129	4,191	4,191	4,241
Storm escrows (L)	406	411	416	323	33	323	325	402
Gross liquidity (C+G)	6,161	5,410	5,865	4,478	4,830	4,771	5,195	4,465
Net liquidity (C+G-J)	5,295	4,302	4,514	3,340	3,487	3,373	3,809	3,638
Net liquidity, including storm escrows (C+G-J+L)	5,702	4,713	4,930	3,663	3,521	3,697	4,133	4,040
Entergy Corporation notes:								
Due July 2022	-	-	-	-	650	-	-	-
Due September 2025	800	800	800	800	800	800	800	800
Due September 2026	750	750	750	750	750	750	750	750
Due June 2028	650	650	650	650	650	650	650	650
Due June 2030	600	600	600	600	600	600	600	600
Due June 2031	650	650	650	650	650	650	650	
Due June 2050	600	600	600	600	600	600	600	600
Total parent long-term debt (H)	4,050	4,050	4,050	4,050		4,050	4,050	4,050
Revolver draw (I)	150	150	-	-	150	150	150	150
Commercial paper (J)	866	1,108	1,351	1,138	1,343	1,398	1,386	828
Unamortized debt issuance and discounts (K)	(41)	(40)	(39)	(37)	(47)	(46)	(44)	(43)
Total parent debt (H+I+J+K)	5,024	5,268	5,363	5,151	6,145	5,552	5,542	4,985
Parent debt to total debt, excluding securitization debt % ((H+I+J+K)/(A-B))	18.4	19.5	19.6	19.8	21.5	20.9	20.3	18.8

REG G RECONCILIATIONS

**CONSOLIDATED FINANCIAL MEASURES – RECONCILIATION OF GAAP TO NON-GAAP MEASURES
2021–2023**

(\$ millions)	2023	2022	2021
Total debt (A)	26,335	26,829	27,154
Less securitization debt (B)	263	293	84
Total debt, excluding securitization debt (C) = (A-B)	26,072	26,536	27,071
Net cash flow provided by operating activities, rolling 12 months (D)	4,294	2,585	2,301
Allowance for borrowed funds used during construction, rolling 12 months (E)	(40)	(28)	(29)
Working capital items in net cash flow provided by operating activities, rolling 12 months:			
Receivables	102	(157)	(85)
Fuel inventory	(45)	7	18
Accounts payable	(135)	(102)	270
Taxes accrued	10	4	(21)
Interest accrued	19	4	(11)
Deferred fuel costs	759	(394)	(466)
Other working capital accounts	(210)	(157)	(54)
Securitization regulatory charges	31	62	83
Total (F)	531	(733)	(266)
FFO, rolling 12 months (non-GAAP) (G) = (D+E-F)	3,724	3,290	2,538
FFO to debt, excluding securitization debt (non-GAAP) (G)/(C)	14.3%	12.4%	9.4%

REG G RECONCILIATIONS
CONSOLIDATED FINANCIAL MEASURES – RECONCILIATION OF GAAP TO NON-GAAP MEASURES
1Q22–4Q23

(\$ millions)	1Q23	2Q23	3Q23	4Q23	1Q22	2Q22	3Q22	4Q22
Total debt (A)	27,658	27,362	27,619	26,335	28,630	26,923	27,677	26,829
Less securitization debt (B)	293	278	278	263	55	336	311	293
Total debt, excluding securitization debt (C) = (A-B)	27,365	27,084	27,341	26,072	28,575	26,587	27,366	26,536
Net cash flow provided by operating activities, rolling 12 months (D)	3,007	3,595	4,007	4,294	2,888	2,370	2,099	2,585
Allowance for borrowed funds used during construction, rolling 12 months (E)	(31)	(37)	(39)		(29)	(27)	(28)	(28)
Working capital items in net cash flow provided by operating activities, rolling 12 months:								
Receivables	(8)	132	(6)	102	91	(155)	(208)	(157)
Fuel inventory	(37)	(53)	(47)	(45)	6	18	(9)	7
Accounts payable	(159)	(413)	(346)	(135)	162	444	(153)	(102)
Taxes accrued	17	(20)	23	10	130	48	49	4
Interest accrued	2	23	32	19	26	(22)	(2)	4
Deferred fuel costs	108	837	1,048	759	(172)	(847)	(931)	(394)
Other working capital accounts	(130)	(169)	(170)	(210)	(105)	(104)	(84)	(157)
Securitization regulatory charges	55	40	32	31	71	67	67	62
Total (F)	(152)	377	566	531	209	(551)	(1,271)	(733)
FFO, rolling 12 months (non-GAAP) (G) = (D+E-F)	3,127	3,182	3,402	3,724	2,650	2,894	3,342	3,290
FFO to debt, excluding securitization debt (non-GAAP) (G)/(C)	11.4%	11.7%	12.4%	14.3%	9.3%	10.9%	12.2%	12.4%

REG G RECONCILIATIONS
**UTILITY FINANCIAL MEASURES – RECONCILIATION OF GAAP TO NON-GAAP MEASURES
2021–2023**

(\$ millions)	2023	2022	2021
As-reported net income (loss) applicable to common stock/equity (A)	2,507	1,407	1,490
Utility adjustments			
E-AR write-off of assets related to the ANO stator incident	(78)	-	-
True-up for prior year's portion of the equity component of storm carrying costs	31	41	-
Contribution to the LURC related to securitization	(15)	(32)	-
Customer-sharing of securitization benefit	(103)	(224)	-
Customer-sharing of tax benefits as a result of the 2016–2018 IRS audit resolution	(98)	-	-
Litigation settlement regulatory charge	-	(551)	-
Depreciation adjustment	-	33	-
Gain on sale	-	-	11
Income tax valuation allowance	-	-	(8)
Provision for uncertain tax position	-	-	(5)
State corporate income tax rate change retroactive to 2015	-	-	29
Income tax effect on Utility adjustment above	73	183	-
Tax benefit resulting from securitization	129	283	-
Sale-leaseback reg liability / DTA turnaround	-	(13)	-
2016–2018 IRS audit resolution	568	-	-
E-LA reversal of a regulatory liability for excess ADIT recognized in 2017 as a result of the TCJA	106	-	-
Total adjustments (B)	611	(280)	27
Adjusted earnings (A-B)	1,896	1,686	1,463
Average common stock or member's equity (C)	20,883	18,682	16,988
Gross debt (D)	21,045	21,705	20,998
Less securitization debt (E)	263	293	84
Gross debt, excluding securitization debt (D-E)	20,782	21,412	20,915
Less cash and cash equivalents (F)	100	148	311
Net debt, excluding securitization debt (D-E-F)	20,681	21,264	20,603
Total capitalization (G)	43,551	41,582	39,049
Less securitization debt (H)	263	293	84
Total capitalization, excluding securitization debt (G-H)	43,288	41,289	38,965
Less cash and cash equivalents (I)	100	148	311
Net capitalization, excluding securitization debt (G-H-I)	43,188	41,141	38,654
(%)			
ROE – as-reported (A/C)	12.0	7.5	8.8
ROE – adjusted ((A-B)/C)	9.1	9.0	8.6
Debt to capital (D/G)	48.3	52.2	53.8
Debt to capital, excluding securitization debt ((D-E)/(G-H))	48.0	51.9	53.7
Net debt to net capital, excluding securitization debt ((D-E-F)/(G-H-I))	47.9	51.7	53.3

REG G RECONCILIATIONS
UTILITY FINANCIAL MEASURES – RECONCILIATION OF GAAP TO NON-GAAP MEASURES
1Q22–4Q23

(\$ millions)	1Q23	2Q23	3Q23	4Q23	1Q22	2Q22	3Q22	4Q22
As-reported net income applicable to common stock/equity (A)	397	514	752	844	340	153	672	241
Less adjustments (B)	69	-	(59)	602	-	(291)	-	12
Adjusted net income (loss) (A-B)	328	514	810	242	340	444	672	229
As-reported net income (loss) applicable to common stock/equity-rolling 12 months (C)	1,463	1,825	1,904		1,474	1,301	1,403	1,407
Adjustments in prior quarters	(279)	80	80	10	27	27	(275)	(291)
Adjustments in current quarter	69	-	(59)	602	-	(291)	-	12
Total adjustments (D)	(211)	80	21	611	27	(264)	(275)	(280)
Adjusted earnings, rolling 12 months (C-D)	1,674	1,745	1,883	1,896	1,447	1,565	1,678	1,686
Average common stock or member's equity (E)	20,350	20,347	20,832	20,883	18,038	17,981	18,419	18,682
Gross debt (F)	22,495	21,955	22,117	21,045	22,346	21,232	21,996	21,705
Less securitization debt (G)	293	278	278	263	55	336	311	293
Gross debt, excluding securitization debt (F-G)	22,202	21,677	21,839	20,782	22,291	20,896	21,685	21,412
Less cash and cash equivalents (H)	1,882	1,124	1,452	100	474	399	832	148
Net debt, excluding securitization debt (F-G-H)	20,320	20,553	20,387	20,681	21,817	20,497	20,853	21,264
Total capitalization (I)	43,976	43,927	44,641	43,551	42,137	40,590	41,760	41,582
Less securitization debt (J)	293	278	278	263	55	336	311	293
Total capitalization, excluding securitization debt (I-J)	43,683	43,649	44,362	43,288	42,082	40,254	41,449	41,289
Less cash and cash equivalents (K)	1,882	1,124	1,452	100	474	399	832	148
Net capitalization, excluding securitization debt (I-J-K)	41,800	42,525	42,910	43,188	41,608	39,855	40,617	41,141
(%)								
ROE – as-reported (C/E)	7.2	9.0	9.1	12.0	8.2	7.2	7.6	7.5
ROE – adjusted ((C-D)/E)	8.2	8.6	9.0	9.1	8.0	8.7	9.1	9.0
Debt to capital ratio (F/I)	51.2	50.0	49.5	48.3	53.0	52.3	52.7	52.2
Debt to capital, excluding securitization debt ((F-G)/(I-J))	50.8	49.7	49.2	48.0		51.9	52.3	51.9
Net debt to net capital, excluding securitization debt ((F-G-H)/(I-J-K))	48.6	48.3	47.5	47.9	52.4	51.4	51.3	51.7

REG G RECONCILIATIONS

**ENTERGY ARKANSAS FINANCIAL MEASURES – RECONCILIATION OF GAAP TO NON-GAAP MEASURES
2021–2023**

(\$ millions)	2023	2022	2021
As-reported earnings applicable to member's equity (A)	402	297	317
Adjustments			
Income tax valuation allowance	-	-	(3)
E-AR write-off of assets related to the ANO stator incident	(78)	-	-
Income tax effect on Utility adjustment above	20	-	-
2016–2018 IRS audit resolution	160	-	-
Total adjustments (B)	101	-	(3)
Adjusted earnings (A-B)	301	297	320
Average member's equity (C)	3,747	3,648	3,409
Gross debt (D)	4,691	4,180	3,974
Less cash and cash equivalents (E)	4	5	13
Net debt (D-E)	4,687	4,175	3,961
Total capitalization (F)	8,451	7,962	7,550
Less cash and cash equivalents (G)	4	5	13
Net capitalization (F-G)	8,447	7,957	7,537
(%)			
Return on average member's equity – as-reported (A/C)	10.7	8.1	9.3
Return on average member's equity – adjusted ((A-B)/C)	8.0	8.1	9.4
Debt to capital (D/G)	55.5	52.5	52.6
Net debt to net capital ((D-E)/(F-G))	55.5	52.5	52.6

REG G RECONCILIATIONS
**ENTERGY LOUISIANA FINANCIAL MEASURES – RECONCILIATION OF GAAP TO NON-GAAP MEASURES
2021–2023**

(\$ millions)	2023	2022	2021
As-reported earnings applicable to member's equity (A)	1,270	855	654
Adjustments			
True-up for prior year's portion of the equity component of storm carrying costs	31	23	-
Contribution to the LURC related to securitization	(15)	(32)	-
Customer-sharing of securitization benefit	(103)	(224)	-
Tax benefit resulting from securitization	133	290	-
Gain on sale	-	-	15
Income tax effect on Utility adjustment above	38	60	(4)
State corporate income tax rate change	-	-	6
2016–2018 IRS audit resolution	179	-	-
Customer-sharing of tax benefits as a result of the 2016–2018 IRS audit resolution	(38)	-	-
E-LA reversal of a regulatory liability for excess ADIT recognized in 2017 as a result of the TCJA	106	-	-
Total adjustments (B)	331	117	17
Adjusted earnings (A-B)	939	737	637
Average member's equity (C)	10,495	8,821	7,819
Gross debt (D)	9,442	10,717	10,933
Less cash and cash equivalents (E)	3	57	19
Net debt (D-E)	9,439	10,660	10,914
Total capitalization (F)	21,016	20,211	19,114
Less cash and cash equivalents (G)	3	57	19
Net capitalization, excluding securitization debt (F-G)	21,013	20,154	19,095
(%)			
Return on average member's equity – as-reported (A/C)	12.1	9.7	8.4
Return on average member's equity – adjusted ((A-B)/C)	8.9	8.4	8.1
Debt to capital (D/F)	44.9	53.0	57.2
Net debt to net capital ((D-E)/(F-G))	44.9	52.9	57.2

REG G RECONCILIATIONS
**ENTERGY MISSISSIPPI FINANCIAL MEASURES – RECONCILIATION OF GAAP TO NON-GAAP MEASURES
2021–2023**

(\$ millions)	2023	2022	2021
As-reported earnings applicable to member's equity (A)	192	198	167
Adjustments			
2016–2018 IRS audit resolution	3	-	-
Total adjustments (B)	3	-	-
Adjusted earnings (A-B)	189	198	167
Average member's equity (C)	2,113	1,938	1,756
Gross debt (D)	2,251	2,340	2,189
Less cash and cash equivalents (E)	7	17	48
Net debt (D-E)	2,244	2,323	2,141
Total capitalization (F)	4,460	4,380	4,029
Less cash and cash equivalents (G)	7	17	48
Net capitalization (F-G)	4,453	4,363	3,981
(%)			
Return on average member's equity – as-reported (A/C)	9.1	10.2	9.5
Return on average member's equity – adjusted ((A-B)/C)	8.9	10.2	9.5
Debt to capital (D/F)	50.5	53.4	54.3
Net debt to net capital ((D-E)/(F-G))	50.4	53.2	53.8

**ENTERGY NEW ORLEANS FINANCIAL MEASURES – RECONCILIATION OF GAAP TO NON-GAAP MEASURES
2021–2023**

(\$ millions)	2023	2022	2021
As-reported net income (A)	229	64	32
Adjustments			
State corporate income tax rate change	-	-	2
Customer sharing of tax benefits as a result of the 2016–2018 IRS audit resolution	(60)	-	-
Income tax effect on Utility adjustment above	16	-	-
2016–2018 IRS audit resolution	198	-	-
Total adjustments (B)	155	-	2
Adjusted earnings (A-B)	74	64	30
Average member's equity (C)	755	671	623
Gross debt (D)	682	780	792
Less securitization debt (E)	5	18	30
Gross debt, excluding securitization debt (D-E)	677	762	763
Less cash and cash equivalents (F)	-	4	43
Net debt, excluding securitization debt (D-E-F)	677	758	720
Total capitalization (G)	1,489	1,483	1,431
Less securitization debt (H)	5	18	30
Total capitalization, excluding securitization debt (G-H)	1,484	1,465	1,401
Less cash and cash equivalents (I)	-	4	43
Net capitalization, excluding securitization debt (G-H-I)	1,484	1,461	1,358
(%)			
Return on average member's equity – as-reported (A/C)	30.3	9.6	5.1
Return on average member's equity – adjusted ((A-B)/C)	9.9	9.6	4.9
Debt to capital (D/G)	45.8	52.6	55.4
Debt to capital, excluding securitization debt ((D-E)/(G-H))	45.6	52.0	54.4
Net debt to net capital, excluding securitization debt ((D-E-F)/(G-H-I))	45.6	51.9	53.0

REG G RECONCILIATIONS
ENTERGY TEXAS FINANCIAL MEASURES – RECONCILIATION OF GAAP TO NON-GAAP MEASURES
2021–2023

(\$ millions)	2023	2022	2021
As-reported earnings applicable to common stock (A)	289	301	227
Adjustments			
True-up for prior year's portion of the equity component of carrying costs for 2020 storms	-	18	-
2016–2018 IRS audit resolution	3	-	-
Income tax effect on Utility adjustment above	-	(4)	-
Total adjustments (B)	3	13	-
Adjusted earnings (A-B)	286	288	227
Average common equity (C)	2,860	2,543	2,284
Gross debt (D)	3,234	2,904	2,362
Less securitization debt (E)	258	275	54
Gross debt, excluding securitization debt (D-E)	2,976	2,629	2,308
Less cash and cash equivalents (F)	22	3	-
Net debt, excluding securitization debt (D-E-F)	2,954	2,625	2,308
Total capitalization (G)	6,352	5,583	4,845
Less securitization debt (H)	258	275	54
Total capitalization, excluding securitization debt (G-H)	6,094	5,308	4,791
Less cash and cash equivalents (I)	22	3	-
Net capitalization, excluding securitization debt (G-H-I)	6,072	5,305	4,791
(%)			
ROE – as-reported (A/C)	10.1	11.8	9.9
ROE – adjusted ((A-B)/C)	10.0	11.3	9.9
Debt to capital (D/G)	50.9	52.0	48.7
Debt to capital, excluding securitization debt ((D-E)/(G-H))	48.8	49.5	48.2
Net debt to net capital, excluding securitization debt ((D-E-F)/(G-H-I))	48.6	49.5	48.2

REG G RECONCILIATIONS
SYSTEM ENERGY RESOURCES FINANCIAL MEASURES – RECONCILIATION OF GAAP TO NON-GAAP MEASURES
2021–2023

(\$ millions)	2023	2022	2021
As-reported net income (A)	109	(277)	107
Adjustments			
Litigation settlement regulatory charge	-	(551)	-
Depreciation adjustment	-	33	-
Sale-leaseback reg liability / DTA turnaround	-	(13)	-
Income tax effect on Utility adjustment above	-	129	-
2016–2018 IRS audit resolution	2	-	-
Total adjustments (B)	2	(402)	-
Adjusted earnings (A-B)	107	125	107
Average common equity (C)	919	1,021	1,086
Gross debt (D)	738	778	741
Less cash and cash equivalents (E)	-	3	89
Net debt (D-E)	738	775	652
Total capitalization (F)	1,627	1,728	1,833
Less cash and cash equivalents (G)	-	3	89
Net capitalization (F-G)	1,627	1,725	1,743
(%)			
ROE – as-reported (A/C)	11.9	(27.1)	9.8
ROE – adjusted ((A-B)/C)	11.7	12.2	9.8
Debt to capital (D/F)	45.4	45.0	40.4
Net debt to net capital ((D-E)/(F-G))	45.4	44.9	37.4

ENTERGY CORPORATION AND SUBSIDIARIES

INVESTOR NEWS

Visit our investor relations website at www.entergy.com/investors for earnings reports, financial releases, SEC filings and other investor information.

INSTITUTIONAL INVESTOR INQUIRIES

Securities analysts and representatives of financial institutions may contact:

E-mail: investorrelations@entergy.com

SHAREHOLDER ACCOUNT INFORMATION

EQ Shareowner Services is Entergy's transfer agent, registrar, dividend disbursing agent, and dividend reinvestment and stock purchase plan agent. Shareholders of record with questions about lost certificates, lost or missing dividend checks or notifications of change of address should contact:

EQ Shareowner Services

P.O. Box 64874

St. Paul, MN 55164-0874

Phone: 1-855-854-1360

Internet: www.shareowneronline.com

CORPORATE GOVERNANCE

Entergy's Corporate Governance Guidelines, Board Committee Charters for the Audit, Corporate Governance, and Talent and Compensation committees: and Entergy's Code of Entegrity, Entergy's Code of Business Conduct and Ethics and other ethics policies may be accessed electronically by selecting the governance page on Entergy's corporate website at entergy.com.

ADDITIONAL INFORMATION

For copies of the above Corporate Governance documents, Entergy's 10-K and 10-Q reports filed with the Securities and Exchange Commission, or for other investor information, email investorrelations@entergy.com.

COMMON STOCK INFORMATION

The company's common stock is listed on the New York and Chicago exchanges under the symbol "ETR." The Entergy share price is reported daily in the financial press under "Entergy" in most listings of New York Stock Exchange securities. Entergy common stock is a component of the following indices: S&P 500, S&P Utilities Index, Philadelphia Utility Index and the NYSE Composite Index, among others.

As of Jan. 31, 2024, there were 213,237,552 shares of Entergy common stock outstanding. Shareholders of record totaled 19,887, and approximately 543,984 investors held Entergy stock in "street name" through a broker.

CERTIFICATIONS

In May 2023, Entergy's Chief Executive Officer certified to the New York Stock Exchange that he was not aware of any violation of the NYSE corporate governance listing standards. Also, Entergy filed certifications regarding the quality of the company's public disclosure, required by Section 302 of the Sarbanes-Oxley Act of 2002, as exhibits to our Annual Report on Form 10-K for the fiscal year ended Dec. 31, 2023.

DIVIDEND PAYMENTS

All of Entergy's 2023 distributions were taxable as dividend distributions. The board of directors declares dividends quarterly and sets the record and payment dates. Subject to board discretion, those dates for 2024 are:

<u>DECLARATION DATE</u>	<u>RECORD DATE</u>	<u>PAYMENT DATE</u>
January 26	February 9	March 1
April 8	May 2	June 3
July 26	August 13	September 3
October 25	November 13	December 2

Quarterly dividend payments (in cents-per-share):

<u>QUARTER</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
1	107	101	95
2	107	101	95
3	107	101	95
4	113	107	101