



NEWS RELEASE

WD-40 Company Increases Quarterly Dividend

12/10/2019

SAN DIEGO, Dec. 10, 2019 /PRNewswire/ -- WD-40 Company (NASDAQ:WDFC) today announced that its board of directors declared on Tuesday, December 10, 2019 a quarterly dividend of \$0.67 per share reflecting an increase of nearly 10 percent over the previous quarter's dividend. This increase represents the tenth consecutive year the Company has raised its annual dividend, over which time the dividend has increased 168 percent. The quarterly dividend is payable January 31, 2020 to stockholders of record at the close of business on January 17, 2020.

About WD-40 Company

WD-40 Company is a global marketing organization dedicated to creating positive lasting memories by developing and selling products that solve problems in workshops, factories and homes around the world. The Company markets its maintenance products and homecare and cleaning products under the following well-known brands: WD-40®, 3-IN-ONE®, GT85®, X-14®, 2000 Flushes®, Carpet Fresh®, no vac®, Spot Shot®, 1001®, Lava® and Solvol®.

Headquartered in San Diego, WD-40 Company recorded net sales of \$423.4 million in fiscal year 2019 and its products are currently available in more than 176 countries and territories worldwide. WD-40 Company is traded on the NASDAQ Global Select market under the ticker symbol "WDFC." For additional information about WD-40 Company please visit <http://www.wd40company.com>.

View original content to download multimedia:<http://www.prnewswire.com/news-releases/wd-40-company-increases-quarterly-dividend-300972579.html>

SOURCE WD-40 Company