March 10, 2009

# MarketAxess Awarded U.S. Patent for Bid/Offer List Electronic Trading Functionality

NEW YORK, March 10 /PRNewswire-FirstCall/ -- MarketAxess Holdings Inc. (Nasdaq: MKTX), the operator of a leading electronic trading platform for U.S. and European high-grade corporate bonds, emerging markets bonds and other types of fixed-income securities, today announced that its method for the electronic negotiation and trading of lists of financial instruments has been awarded United States Patent 7,499,883, titled "Electronic inquiry lists for financial products."

MarketAxess' inquiry lists technology allows investors to electronically trade a diverse portfolio of securities or derivative instruments through an auction process with a broad cross-section of market participants. Competitive bids and offers are electronically communicated to the initiating party in order to improve efficiency and reduce transaction costs.

"We are pleased that the U.S. Patent and Trademark Office has recognized the unique innovation represented by our inquiry list technology," said Richard M. McVey, chairman and chief executive officer of MarketAxess. "The current market environment only increases the importance of electronic networks that connect market participants to improve liquidity and transparency. The potential applications of our electronic bid and offer list technology, together with our post-trade tools for market transparency, straight-through processing and compliance monitoring, are far-reaching as the private and public sectors work to restore the flow of credit in global financial markets."

Additional information on the patent can be viewed at the U.S. Patent and Trademark Office web site: www.uspto.gov

About MarketAxess

MarketAxess operates one of the leading platforms for the electronic trading of corporate bonds and certain other types of fixed-income securities, serving as an electronic platform through which our approximately 650 active institutional investor clients can access the liquidity provided by our 48 broker-dealer clients. MarketAxess' multi-dealer trading platform allows our institutional investor clients to simultaneously request competitive, executable bids or offers from multiple broker-dealers, and to execute trades with the broker-dealer of their choice. MarketAxess offers our clients the ability to trade U.S. high-grade corporate bonds, European high-grade corporate bonds, credit default swaps, agencies, high-yield and emerging markets bonds. MarketAxess also provides data and analytical tools that help our clients make trading decisions, we provide connectivity solutions that facilitate the trading process by electronically communicating order information between trading counterparties and we provide our clients with ancillary technology services. Our DealerAxess® trading service allows dealers to trade fixed-income securities with each other on our platform. For more information, please visit www.marketaxess.com

SOURCE
MarketAxess Holdings Inc.

CONTACT:
James Rucker of MarketAxess Holdings Inc., +1-212-813-6383; or Sharron Silvers of Kreab Gavin Anderson, +1-212-515-1931