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# MarketAxess Awarded U.S. Patent for Request for Quotation Electronic Trading Capability

NEW YORK, July 14 /PRNewswire-FirstCall/ -- MarketAxess Holdings Inc. (Nasdaq: MKTX), the operator of a leading electronic trading platform for U.S. and European high-grade corporate bonds, emerging markets bonds and other types of fixed-income securities, today announced that it has been awarded a U.S. patent for its electronic request-for-quotation (RFQ) method and system for client-to-multi-dealer trading of debt securities on a secondary market. This is the second patent granted to MarketAxess, which earlier this year received a patent for its electronic bid and offer list functionality.

The RFQ patent protects the MarketAxess technology that enables investors to access liquidity from multiple dealers on a single trading platform. The system simplifies the traditional phone trade process by allowing the investor to, among other features: electronically submit inquiries to dealers of the investor's choice; consider all dealer offers concurrently by placing dealers' responses in a "holding bin" for simultaneous release at a time specified by the investor; and select which dealer to trade with for a given issue. The patent also covers MarketAxess technology that enables multi-dealer inventory of issues made available to investors on a secondary trading market in a searchable format. In addition, dealers can post live bid and offer terms for actively traded issues that are updated in real-time, also known as the Actives page on the trading system.

"This patent award underscores MarketAxess' leadership and innovative role in the fast-evolving global electronic credit markets," said Richard M. McVey, chairman and chief executive officer. "We continue to develop and introduce a range of capabilities designed to help our dealer and investor clients improve trade execution, efficiency and transparency in the corporate bond and CDS space. Our recent patent awards create valuable long term assets for our shareholders."

The RFQ technology received U.S. Patent No. 7,526,443 and is titled, "Method and system for computer-implemented trading of secondary market debt securities." Additional information on this patent, which encompasses 32 separate claims allowed, as well as the earlier U.S. Patent No. 7,499,883, titled "Electronic inquiry lists for financial products," may be viewed at the U.S. Patent and Trademark Office web site: www.uspto.gov

About MarketAxess

MarketAxess operates one of the leading platforms for the electronic trading of corporate bonds and certain other types of fixed-income securities, serving as an electronic platform through which our approximately 650 active institutional investor clients can access the liquidity provided by our 49 broker-dealer clients. MarketAxess' multi-dealer trading platform allows our institutional investor clients to simultaneously request competitive, executable bids or offers from multiple broker-dealers, and to execute trades with the broker-dealer of their choice. MarketAxess offers our clients the ability to trade U.S. high-grade corporate bonds, European high-grade corporate bonds, credit default swaps, agencies, high-yield and emerging markets bonds. MarketAxess also provides data and analytical tools that help our clients make trading decisions, we provide connectivity solutions that facilitate the trading process by electronically communicating order information between trading counterparties and we provide our clients with ancillary technology services. Our DealerAxess trading service allows dealers to trade fixed-income securities with each other on our platform. For more information, please visit www.marketaxess.com.

SOURCE
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