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MarketAxess Appoints New Head of MarketAxess Europe

NEW YORK and LONDON, April 8, 2010 /PRNewswire via COMTEX/ --MarketAxess Holdings Inc. (Nasdaq: MKTX), the operator of a leading electronic trading platform for U.S. and European high-grade corporate bonds, emerging markets bonds and other types of fixed-income securities, today announced that Paul Ellis has been named Head of MarketAxess Europe, effective April 12.

"Paul has the ideal background to lead MarketAxess Europe through our next phase of growth," said Richard M. McVey, MarketAxess Chairman and Chief Executive Officer. "He has extensive experience in bond and derivative markets and has successfully built new businesses in the credit default swap and technology space."

Mr. Ellis brings to MarketAxess an established track record in entrepreneurial technology growth ventures and considerable experience in capital markets. As Chief Executive Officer of CreditTrade, Inc., he led the business development of a leading voice broker for credit derivatives, specializing in credit default swaps (CDS), indices and structured products. Prior to CreditTrade, Mr. Ellis was Chief Executive Officer of Mutant Technology Ltd., a financial software company specializing in internet technology applications. Mr. Ellis began his career in financial services at Barclays Bank International, where over the course of 12 years his responsibility grew to Managing Director of the Financial Products Group, a global cross-asset class structured derivatives business. Mr. Ellis previously served as Captain in the British Army.

"MarketAxess has a unique, established franchise in the e-trading space for credit, and I am excited to join the team during a period of rapid growth," said Mr. Ellis.

Steve Gallagher, the former Head of MarketAxess Europe, will transition into a consulting role with the Company where he will assist, as needed, with business development initiatives. Mr. Gallagher successfully led the European business to higher levels of profitability during his three-plus years in the UK.

Additional information about MarketAxess' management team can be found on the Company's website at www.marketaxess.com.

About MarketAxess

MarketAxess operates a leading electronic trading platform that enables investment industry professionals to efficiently trade corporate bonds and other types of fixed-income instruments. MarketAxess' patented trading technology allows institutional investor clients to request competitive, executable bids or offers from multiple broker-dealers simultaneously, and to execute trades with the broker-dealer of their choice. Approximately 730 institutional investors are active users of the MarketAxess trading platform, accessing the global liquidity provided by MarketAxess' 67 broker-dealer clients in U.S. high-grade corporate bonds, European bonds, high yield and emerging markets bonds, agency bonds and credit default swaps. MarketAxess also offers a number of trading-related products and services, including: market data to assist clients with trading decisions; connectivity solutions that facilitate straight-through processing; technology services to optimize trading environments; and execution services for exchange-traded fund managers and other clients.

MarketAxess maintains its headquarters in New York and has offices in London, Chicago and Salt Lake City. For more information, please visit www.marketaxess.com.

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