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MarketAxess Wins Best OTC Derivatives Trading Platform

2012 Wall Street Letter Institutional Trading Awards

NEW YORK & LONDON--(BUSINESS WIRE)--Feb. 8, 2012-- MarketAxess Holdings Inc. (Nasdaq: MKTX), the operator of a leading electronic trading platform for U.S. and European high-grade corporate bonds, emerging markets bonds and other types of fixed-income securities, today announced it has been awarded Best OTC Derivatives Trading Platform in the 2012 Wall Street Letter Institutional Trading Awards.

Kevin McPherson, Head of Sales at MarketAxess, said: "We are pleased to be recognized by the Wall Street Letter awards committee for our OTC derivatives trading platform. We have been at the forefront of the OTC electronic trading market for over a decade, and we have invested heavily in our CDS trading capability in preparation for the forthcoming regulatory changes. MarketAxess is well positioned to promote transparency, competition and efficiency for OTC derivatives trading."

MarketAxess has much of the core technology needed to meet the anticipated regulatory requirements, and expects to register as a swap execution facility (SEF) and security-based SEF under the Dodd-Frank Act. MarketAxess Europe Ltd. is registered and regulated as a multilateral trading facility.

Clients can trade CDS indices and single-names in both the U.S. and Europe. Nine leading global dealers are providing streaming, executable CDS index prices on the MarketAxess platform, and providing prices for both CDS indices and single names via the MarketAxess RFQ protocol. Additionally, MarketAxess incorporated the Request-for-Market (RFM) protocol and the Streaming Markets/Click-to-Trade (CTT) protocol into its updated single-screen user interface, giving clients full flexibility in their means of execution.

About MarketAxess

MarketAxess operates a leading electronic trading platform that enables investment industry professionals to efficiently trade corporate bonds and other types of fixed-income instruments. MarketAxess' patented trading technology allows institutional investor clients to request competitive, executable bids or offers from multiple broker-dealers simultaneously, and to execute trades with the broker-dealer of their choice. Over 850 institutional investors are active users of the MarketAxess trading platform, accessing the global liquidity provided by MarketAxess' 87 broker-dealer clients in U.S. high-grade corporate bonds, European bonds, high yield and emerging markets bonds, agency bonds, asset-backed and preferred securities and credit default swaps. MarketAxess also offers a number of trading-related products and services, including: market data to assist clients with trading decisions; connectivity solutions that facilitate straight-through processing; technology services to optimize trading environments; and execution services for exchange-traded fund managers and other clients.

MarketAxess maintains its headquarters in New York and has offices in London, Chicago, Salt Lake City, Singapore and Hong Kong. For more information, please visit www.marketaxess.com.

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