



November 14, 2013

## **MarketAxess' Open Trading Recognized as Best Industry Infrastructure Initiative**

### **Banking Technology selects MarketAxess for developing Open Trading all-to-all marketplace**

LONDON and NEW YORK – 14 November 2013, MarketAxess Holdings Inc. (Nasdaq: MKTX), the operator of a leading electronic trading platform for European and U.S. high-grade corporate bonds, emerging markets bonds and other types of fixed-income securities, today announced it has been awarded the [Banking Technology Award for Best Industry Infrastructure Initiative](#).

Richard Schiffman, Head of Open Trading Product Management, said: "Today's global fixed income market demands innovative trading solutions to further enhance available liquidity. At the forefront of these changes is MarketAxess' Open Trading: a suite of all-to-all electronic trading options for institutional investors and dealers. We are pleased to be recognized by Banking Technology for our innovations in Open Trading for global credit instruments."

MarketAxess Open Trading is a centralized, all-to-all corporate bond marketplace that helps increase overall market liquidity with a suite of innovative, proprietary trading protocols. These include: Market Lists, which enables market participants to send their order anonymously to the entire MarketAxess community of investors and dealers; Client Axes, via which investors can post their indications of interest on specific bonds; and electronic order matching protocols. In 3Q 2013, 70% of all U.S. high-grade inquiries on MarketAxess were 'made public' via Market Lists, demonstrating an appetite for continued technological innovation in electronic credit trading.

### **About MarketAxess**

MarketAxess operates a leading electronic trading platform that enables fixed-income market participants to efficiently trade corporate bonds and other types of fixed-income instruments using MarketAxess' patented trading technology. Over 1,000 institutional investor and broker-dealer firms are active users of the MarketAxess trading platform, accessing global liquidity in U.S. high-grade corporate bonds, European bonds, high-yield and emerging markets bonds, agency bonds, asset-backed and preferred securities and credit default swaps. MarketAxess SEF Corporation has received temporary registration from the U.S. Commodity Futures Trading Commission to operate a swap execution facility. MarketAxess also offers a number of trading-related products and services, including: market data to assist clients with trading decisions; connectivity solutions that facilitate straight-through processing; technology services to optimize trading environments; and execution services for exchange-traded fund managers and other clients. Through its Xtrakter subsidiary, MarketAxess also offers a range of pre- and post-trade services, including trade matching, regulatory transaction reporting and market and reference data, across a range of fixed-income products.

MarketAxess maintains its headquarters in New York and has offices in London, Boston, Chicago, Los Angeles, Salt Lake City, Sao Paulo and Singapore. For more information, please visit [www.marketaxess.com](http://www.marketaxess.com).

###

### Media Contacts

MarketAxess Holdings Inc.  
Kyle White  
+44 (0)20 7709 3219  
[kwhite@marketaxess.com](mailto:kwhite@marketaxess.com)

Or

Cognito Media

Paul Bowhay

+44 (0)20 7426 9417

[paul.bowhay@cognitomedia.com](mailto:paul.bowhay@cognitomedia.com)