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Trax(R) Expands European Management Team With Senior Hires

New Brand Identity for Trax Data and Post-Trade Services to be Launched at First European Capital Markets Forum

LONDON, April 28, 2014 (GLOBE NEWSWIRE) -- Trax®, a leading provider of regulatory transaction reporting, financial market data and trade matching services to the European securities markets, and a wholly owned subsidiary of MarketAxess Holdings Inc. (Nasdaq:MKTIX), announces the appointment of Chris Smith as Head of Post-Trade Services, and Kevin Swann, as Head of Data as it continues to strengthen its management team and expand its suite of data and post-trade services.

Chris Smith brings over 30 years of financial markets experience and joins Trax from NYSE Euronext where he was responsible for the firm's commercial market program. Prior to NYSE, Mr. Smith was at NYFIX, and previously he was responsible for European post-trade STP services at Tradeweb. He has also held senior post-trade roles at Fidelity Investments and Thomson Financial ESG (now Omgeo). As Head of Post-Trade Services for Trax, he is responsible for the expansion and strategic direction of the firm's post-trade solutions.

Kevin Swann joins Trax from Thomson Reuters where he was head of third party broker data. Previously he held senior roles at DirectFN, Tradeweb and Bloomberg. With over 25 years of market data experience, Mr. Swann is responsible for the development and commercial direction of Trax data products.

In addition, on Thursday 1 May, 2014, Trax will present its new brand identity at the first [European Capital Markets Forum](#), jointly hosted by MarketAxess and Trax, at the Andaz hotel, London. Trax has been known as Xtrakter for the past several years. The rebrand now consolidates Trax's full suite of products and services under a new visual identity.

Rick McVey, Chief Executive Officer of MarketAxess Holdings Inc., said: "Since MarketAxess' acquisition of Xtrakter last year, we have been focused on strengthening our European offering to provide a comprehensive suite of solutions for trade execution, market and reference data, and post-trade services. We are very pleased to add Chris and Kevin to the European management team, reinforcing our ongoing investment in the region. Their extensive experience and valuable insights will help drive the continued development of innovative data and post-trade solutions for our clients under the reinvigorated Trax brand."

Chris Smith, Head of Post-Trade Services, Trax, added: "Trax has been a leader in trade matching and regulatory reporting for over 25 years and with the raft of incoming regulations, market participants are looking for robust post-trade solutions now more than ever. With products like Trax Match, Trax Report and the encouraging recent growth of our Trax Match Repo service, particularly with buy side firms, we are truly helping our clients streamline their processes, manage counterparty and credit risk, and ensure regulatory compliance."

Kevin Swann, Head of Data, Trax, said: "I am delighted to join the team at Trax. Trax data products provide market participants with unique market insights to make better informed trading and investment decisions. By developing thoughtful and creative data solutions, we believe we can help our clients increase efficiencies and drive market liquidity as the industry prepares for the extensive incoming regulations in Europe."

About the European Capital Markets Forum

The first European Capital Markets Forum, jointly hosted by MarketAxess and Trax, will take place at the Andaz Hotel, Liverpool Street, London on Thursday 1 May, from 12pm - 5.15pm.

The keynote speech at the conference will be given by Sharon Bowles MEP, Chair of the European Parliament's ECON Committee. Panel sessions will address the most pressing challenges being faced by European capital markets: regulation and changes to market structure; transparency and its effects on liquidity; preparation ahead of T+2; trade reporting under EMIR and MiFID II/MiFIR and the market impact of MiFID II/MiFIR on trade execution.

For more information about the conference please visit www.eucm-forum.com

About Trax®

Trax is a leading provider of capital market data, trade matching and regulatory reporting services to the global securities market. In 2013 Trax processed 1.12 billion of transactions on behalf of its user community. Trax provides capital market firms with information to assist them in conducting net asset valuations, mark-to-market calculations, fixed-income portfolio mapping, liquidity and volume modelling, as well as reference data population updates. It also provides a wide range of pricing data for approximately 69,000 unique bonds, volume data on over 50,000 individual bonds as well as securities reference data for over 300,000 government bonds, corporate bonds, medium-term notes and private derivative issues.

Trax is based in London and was originally established in 1985. Acquired by MarketAxess in 2013, Trax is a trading name of Xtrakter Ltd. and is a wholly owned subsidiary of MarketAxess Holdings, Inc.

About MarketAxess Holdings Inc.

MarketAxess operates a leading electronic trading platform that enables fixed-income market participants to efficiently trade corporate bonds and other types of fixed-income instruments using MarketAxess' patented trading technology. Over 1,000 institutional investor and broker-dealer firms are active users of the MarketAxess trading platform, accessing global liquidity in U.S. high-grade corporate bonds, emerging markets and high-yield bonds, European bonds, U.S. agency bonds, credit default swaps and other fixed-income securities. MarketAxess SEF Corporation has received temporary registration from the U.S. Commodity Futures Trading Commission to operate a swap execution facility. MarketAxess also offers a number of trading-related products and services, including: market data to assist clients with trading decisions; connectivity solutions that facilitate straight-through processing; technology services to optimize trading environments; and execution services for exchange-traded fund managers and other clients. Through its Xtrakter subsidiary, MarketAxess also offers a range of pre- and post-trade services, including trade matching, regulatory transaction reporting and market and reference data, across a range of fixed-income products.

MarketAxess maintains its headquarters in New York and has offices in London, Boston, Chicago, Los Angeles, Salt Lake City, Sao Paulo and Singapore. For more information, please visit www.marketaxess.com

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