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## **MarketAxess Receives 13th Patent for Trading System Technology**

### **Enhances Patent Portfolio for List Trading and Other Major Credit Trading Functionality**

New York, Wednesday June 25, 2014 - MarketAxess Holdings Inc. (Nasdaq:MKTIX), the operator of a leading electronic trading platform for fixed-income securities, and the provider of market data and post-trade services for the global fixed-income markets, today announced the issuance of its thirteenth patent for electronic trading technology in credit instruments.

The latest patent (U.S. Patent No. 8,682,777) was granted for aspects of MarketAxess' "work-up" functionality between dealers on the platform, and provides additional patent protection for technology reflected in MarketAxess' current major trading functionalities. The new patent complements and supports existing patents granted to MarketAxess for client-to-dealer List Trading, alongside a broad portfolio of patents for electronically trading corporate securities.

Rick McVey, Chairman and CEO of MarketAxess, said: "This important patent augments our extensive patent portfolio for the core, proprietary electronic trading functionality we have developed for credit e-trading. Our first patent was awarded in 2009 for List Trading between investors and dealers, and we have subsequently been granted numerous patents for our pioneering trading technology. Most recently, our focus has been on developing technology for all-to-all trading and this latest patent recognizes a unique functionality that can support the dealer workflow on the platform."

### **About MarketAxess**

MarketAxess operates a leading electronic trading platform that enables fixed-income market participants to efficiently trade corporate bonds and other types of fixed-income instruments using MarketAxess' patented trading technology. Over 1,000 institutional investor and broker-dealer firms are active users of the MarketAxess trading platform, accessing global liquidity in U.S. high-grade corporate bonds, emerging markets and high-yield bonds, European bonds, U.S. agency bonds, credit default swaps and other fixed-income securities. MarketAxess SEF Corporation has received temporary registration from the U.S. Commodity Futures Trading Commission to operate a swap execution facility. MarketAxess also offers a number of trading-related products and services, including: market data to assist clients with trading decisions; connectivity solutions that facilitate straight-through processing; technology services to optimize trading environments; and execution services for exchange-traded fund managers and other clients. Through its Trax® division, MarketAxess also offers a range of pre- and post-trade services, including trade matching, regulatory transaction reporting and market and reference data, across a range of fixed-income products. Trax is the trading name of Xtrakter Ltd., a MarketAxess group company.

MarketAxess maintains its headquarters in New York and has offices in London, Boston, Chicago, Los Angeles, Salt Lake City, São Paulo and Singapore. For more information, please visit [www.marketaxess.com](http://www.marketaxess.com).

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