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MarketAxess preparing for CSDR T+2 settlement in Europe

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To help its community of institutional investors and broker-dealers meet impending settlement requirements as a part of CSDR (Central Securities Depository Regulation), MarketAxess is updating the default settlement dates on its trading platform in line with market convention post 6th October 2014.

MarketAxess will be updating the default settlement date to T+2 for cash instruments with European or Eurobond ISIN prefixes subject to exceptions for government bonds that already settle on T+1. Buy-side clients will continue to be able to request non-standard settlement dates.

To further aid our clients in this transition to a T+2 settlement cycle, MarketAxess has updated its testing environment to reflect this new settlement convention.

For further detail on these updates, please contact:

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