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MarketAxess Appoints David Krein as Head of MarketAxess Research

NEW YORK, February 24, 2015 -- MarketAxess Holdings Inc. (Nasdaq: MKTX) the operator of a leading electronic trading platform for fixed-income securities, and the provider of market data and post-trade services for the global fixed-income markets, today announced the appointment of David Krein as Head of MarketAxess Research.

Mr. Krein will be responsible for spearheading the firm's market research and analysis for the institutional credit markets. MarketAxess Research leverages the firm's extensive real-time and historical fixed-income trade data, as well as market data from FINRA TRACE and Trax®, to develop market insights that help inform trading and execution strategy. Highlights include REXIQ, a benchmarking tool for transaction cost analysis in the fixed-income markets and the MarketAxess Bid-Ask Spread Index (BASI)[™], a liquidity gauge for the U.S. high grade, high yield and European corporate bond markets.

Mr. Krein joins MarketAxess from NASDAQ OMX Global Indexes where he was Head of Research. In this capacity, he led the research and development of index methodologies across asset classes, which were used as benchmarks for active and passive investment funds globally. Prior to this, he held a senior position in product development and analytics at S&P Dow Jones Indices. He also founded DTB Capital to develop trading and investment products for derivatives exchanges and the OTC marketplace within equity, commodity and multi-asset class portfolios. Before establishing DTB Capital, Mr. Krein spent more than 10 years in various trading, structuring and technology positions at leading investment banks, including UBS and Merrill Lynch.

Kevin McPherson, Global Head of Sales, MarketAxess said: "David brings a wealth of experience in research and product development at some of the leading global firms in financial services. His knowledge and expertise will allow us to continue to offer valuable insights to our clients as electronic trading gains momentum in fixed-income markets worldwide."

David Krein added: "MarketAxess has an impressive track record of leadership and innovation in electronic trading, and sits at the center of exciting changes in the global fixed-income markets. The wealth of data available to MarketAxess enables us to offer unique insights and analysis for global market participants in support of their trading and investment decisions."

About MarketAxess

MarketAxess operates a leading electronic trading platform that enables fixed-income market participants to efficiently trade corporate bonds and other types of fixed-income instruments using MarketAxess' patented trading technology. Over 1,000 institutional investor and broker-dealer firms are active users of the MarketAxess trading platform, accessing global liquidity in U.S. high-grade corporate bonds, emerging markets and high-yield bonds, European bonds, U.S. agency bonds, credit default swaps and other fixed-income securities. MarketAxess SEF Corporation has received temporary registration from the U.S. Commodity Futures Trading Commission to operate a swap execution facility. MarketAxess also offers a number of trading-related products and services, including: market data to assist clients with trading decisions; connectivity solutions that facilitate straight-through processing; technology services to optimize trading environments; and execution services for exchange-traded fund managers and other clients. Through its Trax® division, MarketAxess also offers a range of pre- and post-trade services, including trade matching, regulatory transaction reporting and market and reference data, across a range of fixed-income products. Trax is the trading name of Xtrakter Ltd., a MarketAxess group company.

MarketAxess maintains its headquarters in New York and has offices in London, Boston, Chicago, Los Angeles, Salt Lake City, São Paulo and Singapore. For more information, please visit www.marketaxess.com.

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