



June 4, 2015

MarketAxess SEF Gains Momentum as the Fastest Growing Credit SEF for Both Volumes and Market Share

NEW YORK, June 4, 2015 (GLOBE NEWSWIRE) -- MarketAxess Holdings Inc. (Nasdaq:MKTIX), the operator of a leading electronic trading platform for fixed-income securities, and the provider of market data and post-trade services for the global fixed-income markets, increased its year-over-year SEF volumes by almost four times in March of this year, and consequently more than doubled its market share compared to the same period last year, according to the FIA SEF Tracker.

MarketAxess has been focused on providing SEF market participants with a superior credit trading experience. Its award-winning trading functionality includes anonymous Request-for-Quote (RFQ) and a Central Limit Order Book (CLOB). This advanced functionality, combined with MarketAxess' commitment to provide exceptional client service, have contributed to its growth in SEF volumes and market share.

"The 390% year-over-year growth in trading volume as of March 2015 demonstrates the momentum we have created on our SEF. Market participants have been leveraging our technology to find the liquidity they need, and have been more comfortable executing trades above the block threshold." said Grigorios Reppas, CDS Product Manager at MarketAxess.

MarketAxess recently expanded its SEF offering to include CDS index options. Six market makers are currently providing liquidity on the SEF platform, with more to be added in the coming months. We believe MarketAxess is the only credit e-trading platform to offer CDS index options along with CDS indices and single-names.

About MarketAxess®

MarketAxess operates a leading electronic trading platform that enables fixed-income market participants to efficiently trade corporate bonds and other types of fixed-income instruments using MarketAxess' patented trading technology. Over 1,000 institutional investor and broker-dealer firms are active users of the MarketAxess trading platform, accessing global liquidity in U.S. high-grade corporate bonds, emerging markets and high-yield bonds, European bonds, U.S. agency bonds, credit default swaps and other fixed-income securities. MarketAxess SEF Corporation has received temporary registration from the U.S. Commodity Futures Trading Commission to operate a swap execution facility. MarketAxess also offers a number of trading-related products and services, including: market data to assist clients with trading decisions; connectivity solutions that facilitate straight-through processing; technology services to optimize trading environments; and execution services for exchange-traded fund managers and other clients. Through its Trax® subsidiary, MarketAxess also offers a range of pre- and post-trade services, including trade matching, regulatory transaction reporting and market and reference data, across a range of fixed-income products.

MarketAxess maintains its headquarters in New York and has offices in London, Boston, Chicago, Los Angeles, Salt Lake City, São Paulo and Singapore. For more information, please visit www.marketaxess.com.

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