



NEWS RELEASE

# Zuora Announces Closing of Initial Public Offering and Full Exercise of the Underwriters' Option to Purchase Additional Shares

4/16/2018

SAN MATEO, Calif.--(BUSINESS WIRE)-- **Zuora, Inc.** (NYSE: ZUO) today announced the closing of its initial public offering and the full exercise of the underwriters' option to purchase 1,650,000 additional shares of its Class A common stock. Zuora sold 12,650,000 shares of its Class A common stock, including the shares sold upon exercise of the underwriters' option to purchase additional shares, at a price to the public of \$14.00 per share. The shares began trading on the New York Stock Exchange on April 12, 2018 under the symbol "ZUO."

Goldman Sachs & Co. LLC and Morgan Stanley & Co. LLC acted as the joint lead bookrunners for the offering. Allen & Company LLC and Jefferies LLC acted as bookrunners. Canaccord Genuity LLC and Needham & Company, LLC acted as co-managers.

The offering was made only by means of a prospectus. Copies of the final prospectus related to the offering may be obtained from Goldman Sachs & Co. LLC, Attention: Prospectus Department, 200 West Street, New York, New York 10282, or by telephone at (866) 471-2526, or by email at [prospectus-ny@ny.email.gs.com](mailto:prospectus-ny@ny.email.gs.com); or from Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014.

A registration statement related to these securities has been filed with, and declared effective by, the U.S. Securities and Exchange Commission. This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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