Acquisition

Released : 16 Jul 2004

Acal PLC
16 July 2004

FOR IMMEDIATE RELEASE 16 JULY 2004

ACAL plc

(A leading pan-European, value added distributor providing specialist design-in, sales and marketing services for international suppliers)

Acquisition of Mecodis SA

Acal plc announces the acquisition of the whole of the issued share capital of Mecodis SA.

Mecodis SA is a value-added distributor of electronic components based in Paris. Its turnover for the year ended 31 December 2003 was €6.8million and its net assets at that date were approximately €3.0million including €1.7million of cash.

Commenting on the acquisition, Tony Laughton, Acal's Chief Executive said:-

"Mecodis has an established reputation and a demand-creation approach which fits well with Acal's own distribution model. We look forward to working with the management of Mecodis to promote the combined success of Acal and Mecodis in France."

For further information:-

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Notes to Editors:-

1 The Acal Group is a leading European, value-added distributor providing specialist design-in, sales and marketing services for international suppliers in the fields of Electronic Components, Information Technology Products, IT Parts Services and Industrial Controls. Its value-added philosophy and geographic coverage enables Acal to provide specialist knowledge and support to customers on a pan-European basis.

2 Design-in is the process by which Acal's sales engineers work with customers and suppliers to procure components which meet the specific technical and performance needs of the customers.

3 Acal has operating companies in the UK, Netherlands, Belgium, Germany, France, Italy, Spain, Scandinavia and the USA.

This information is provided by RNS
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