Holding(s) in Company

Released : 09 Nov 2007

Acal PLC
09 November 2007

Letter to Acal PLC
Dated 08 November 2007

DISCLOSURE RULES AND TRANSPARENCY RULES SOURCEBOOK
Disclosure of Interest in the Voting Rights of Shares

Enclosed is a Form TR-1 which discloses Aberforth Partners LLP's interest in 4,011,962 of the voting shares of Acal PLC as required under the Disclosure Rules and Transparency Rules Sourcebook of the FSA Handbook.

In addition, Aberforth Partners LLP is interested in a further 657,000 shares although we do not have access to the voting rights of these shares. Aberforth Partners LLP is, therefore, interested in a total of 4,668,962 shares of the above company. This interest arises as a result of the discretionary investment management powers that we can exercise over the funds of our clients. Aberforth Partners LLP is not the beneficial owner of these shares.

Letter from Aberforth Partners LLP

TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

(1). Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):

ACAL PLC

2. Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights:	(Yes)
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached:	( )
An event changing the breakdown of voting rights:	( )
Other (please specify) :	( )

3. Full name of person(s) subject to the notification obligation (iii):

Aberforth Partners LLP

4. Full name of shareholder(s) (if different from 3.) (iv):

Shareholder	No of Shares
1. Aberforth Smaller Companies Trust plc	1,786,450
2. Aberforth UK Small Companies Fund	1,574,412
3. The Church Commissioners for England	305,000
4. Aberforth Geared Capital & Income Trust plc	346,100

1,2,4 = registered in the name of Nortrust Nominees Ltd A/c Aberfrth,
3 = The Church Commissioners for England (Chase GIS) Nominees Ltd

5. Date of the transaction and date on which the threshold is crossed or reached if different) (v):

07/11/2007

6. Date on which issuer notified:

08/11/2007

7. Threshold(s) that is/are crossed or reached:

15%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction (vi)	
	Number of shares	Number of voting Rights (viii)
Ordinary GB0000055888	3,726,800	3,726,800

Resulting situation after the triggering transaction (vii)

Class/type of shares if possible using the ISIN CODE	Number of shares	Number of voting rights (ix)		% of voting rights	
		Direct (x)	Indirect (xi)	Direct	Indirect
Ordinary GB0000055888	4,011,962	N/A	4,011,962	N/A	15.19

B: Financial Instruments

Resulting situation after the triggering transaction (xii)

Type of financial instrument	Expiration Date (xiii)	Exercise/Conversion Period/ Date (xiv)	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

Total (A+B) Number of voting rights	% of voting rights
4,011,962	15.19

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xv):

Held by Aberforth Partners LLP

Proxy Voting:

10. Name of the proxy holder: N/A

11. Number of voting rights proxy

holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A
13. Additional information:	N/A
14. Contact name:	Pauline Robson, Aberforth Partners LLP
15. Contact telephone number:	0131 220 0733

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