Holding(s) in Company

Released : 24 Nov 2008

RNS Number : 7735I
Acal PLC
24 November 2008

For filings with the FSA include the annex
For filings with issuer exclude the annex

TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Acal Plc

2. Reason for notification (yes/no)

An acquisition or disposal of voting rights	Yes
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An event changing the breakdown of voting rights	
Other (please specify):_____	

3. Full name of person(s) subject to notification obligation:	Herald Investment Management Limited
4. Full name of shareholder(s) (if different from 3):	(1) Bank of New York (OCS) Nominees Ltd. on behalf of Herald Investment Trust Plc (2) Bank of Ireland Nominees Ltd. on behalf of Herald Investment Fund Plc
5. Date of transaction (and date on which the threshold is crossed or reached if different):	20 November 2008
6. Date on which issuer notified:	24 November 2008
7. Threshold(s) that is/are crossed or reached:	5%

8: Notified Details
A: Voting rights attached to shares

Class/type of shares If possible use ISIN code	**Situation previous to the triggering transaction**		**Resulting situation after the triggering transaction**		
	Number of shares	**Number of voting**	**Number of shares**	**Number of voting rights**	**Percentage of voting rights**

		rights		Direct	Indirect	Direct	Indirect
GB0000055888	1,264,992 (4.79%)	1,264,992	1,364,992 (5.17%)		1,364,992		5.17%

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights
None				Nil

Total (A+B)

Number of voting rights	Percentage of voting rights
1,364,992	5.17%

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:

Legal Vehicle	Voting Rights	Percentage Held
Shareholder: Herald Investment Fund Plc (in the name of Bank of Ireland Nominees Ltd.)	75,000	0.28%
Shareholder: Herald Investment Trust Plc (in the name of Bank of New York (OCS Nominees Limited)	1,289,992	4.88%
Total for Funds under the management of Herald Investment Management Limited	1,364,992	5.17%

Herald Investment Management Limited, a discretionary investment manager, is the parent undertaking of an investment management business.

Proxy Voting:

10. Name of proxy holder: N/A

11. Number of voting rights proxy holder will cease to hold: N/A

12. Date on which proxy holder will cease to hold voting rights: N/A

13. Additional information:

14 Contact name: Andrew Miller

15. Contact telephone number: 020 7553 6308

For notes on how to complete form TR-1 please see the FSA website.

This information is provided by RNS
The company news service from the London Stock Exchange

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