Holding(s) in Company

Released : 14 Dec 2009

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Acal PLC
14 December 2009

Letter to Acal PLC
Dated 14 December, 2009

DISCLOSURE RULES AND TRANSPARANCY RULES SOURCEBOOK
Disclosure of Interest in the Voting Rights of Shares

Please find below Form TR-1 which discloses Aberforth Partners LLP's interest in 4,450,000 of the voting shares of Acal PLC as required under the Disclosure Rules and Transparency Rules Sourcebook of the FSA Handbook.

In addition, Aberforth Partners LLP is interested in a further 750,000 shares although we do not have access to the voting rights of these shares, Aberforth Partners LLP is, therefore, interested in a total of 5,200,000 shares of the above company. This interest arises as a result of the discretionary investment management powers that we can exercise over the funds of our clients. Aberforth Partners LLP is not the beneficial owner of these shares.

Pauline M Robson
For Aberforth Partners LLP

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: Acal PLC

2 Reason for the notification (please tick the appropriate box or boxes):

An acquisition or disposal of voting rights	Yes
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	

3. Full name of person(s) subject to the notification obligation: Aberforth Partners LLP

4. Full name of shareholder(s) (if different from 3.):

Shareholder	Shares
1 Aberforth Smaller Companies Trust plc	2,498,650
2 Aberforth UK Small Companies Fund	1,098,950
3 The Church Commissioners for England	467,200
4 Aberforth Geared Capital & Income Trust plc	385,200

1,2,4 = registered in the name of Nortrust Nominees Ltd A/c Aberfrth, 3 = The Church Commissioners for England (Chase GIS) Nominees Ltd

5. Date of the transaction and date on which the threshold is crossed or reached: 11/12/2009

6. Date on which issuer notified: 14/12/2009

7. Threshold(s) that is/are crossed or reached: 17%

8. Notified details:
A: Voting rights attached to shares

Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
if possible using the ISIN CODE	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
				Direct	Indirect	Direct	Indirect
GB0000055888	4,492,800	4,492,800	4,450,000	N/A	4,450,000	N/A	16.84

B: Qualifying Financial Instruments
Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments
Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta
N/A	N/A	N/A	N/A	N/A	N/A	N/A

Total (A+B+C)

Number of voting rights	Percentage of voting rights
4,450,000	16.84

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Held by Aberforth Partners LLP

Proxy Voting:

10. Name of the proxy holder: N/A

11. Number of voting rights proxy holder will cease to hold: N/A

12. Date on which proxy holder will cease to hold voting rights:	N/A
13. Additional information:	N/A
14. Contact name:	Pauline Robson, Aberforth Partners LLP
15. Contact telephone number:	0131 220 0733

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