Holding(s) in Company

Released : 15 Mar 2010

RNS Number : 5884I
Acal PLC
15 March 2010

LETTER TO: ACAL PLC

DISCLOSURE RULES AND TRANSPARENCY RULES SOURCEBOOK
Disclosure of Interest in the Voting Rights of Shares

Attached a Form TR-1 which discloses Aberforth Partners LLP's interest in 3,982,800 of the voting shares of Acal PLC as required under the Disclosure Rules and Transparency Rules Sourcebook of the FSA Handbook.

In addition, Aberforth Partners LLP is interested in a further 1,217,200 shares although we do not have access to the voting rights of these shares. Aberforth Partners LLP is, therefore, interested in a total of 5,200,000 shares of the above company. This interest arises as a result of the discretionary investment management powers that we can exercise over the funds of our clients. Aberforth Partners LLP is not the beneficial owner of these shares.

From: Pauline Robson
For Aberforth Partners LLP

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES	
1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	ACAL PLC

2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify): YES - TRANSFER OF VOTING RIGHTS	

3. Full name of person(s) subject to the notification obligation:	ABERFORTH PARTNERS LLP	
4. Full name of shareholder(s) (if different from 3.):	Shareholder	Shares
	1. Aberforth Smaller Companies Trust plc	2,498,650
	2. Aberforth UK Small Companies Fund	1,098,950

	3. Aberforth Geared Capital & Income Trust plc 385,200 All shares are registered in the name of Nortrust Nominees Ltd A/c Aberfrith
5. Date of the transaction and date on which the threshold is crossed or reached:	15/03/2010
6. Date on which issuer notified:	15/03/2010
7. Threshold(s) that is/are crossed or reached:	15%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
				Direct	Indirect	Direct	Indirect
ORDINARY GB0000055888	4,450,000	4,450,000	3,982,800	N/A	3,982,800	N/A	14.02

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
3,982,800	14.02

9. Chain of controlled undertakings through which the voting rights and/or the

financial instruments are effectively held, if applicable:
HELD BY ABERFORTH PARTNERS LLP

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	The voting rights attached to shares beneficially held by The Church Commissioners for England ("Church") were transferred to Church with effect from today, 15 March 2010. Aberforth Partners LLP continue to manage funds for the Church on a discretionary basis.
14. Contact name:	PAULINE ROBSON ABERFORTH PARTNERS LLP
15. Contact telephone number:	0131 220 0733

This information is provided by RNS
The company news service from the London Stock Exchange

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