# Holding(s) in Company

Released : 30 Nov 2010

RNS Number : 0369X
Acal PLC
30 November 2010

| TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES | |
|---|---|
| **1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:** | Acal Plc |

| **2 Reason for the notification** (please tick the appropriate box or boxes): | |
|---|---|
| An acquisition or disposal of voting rights | yes |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | |
| An event changing the breakdown of voting rights | |
| Other (please specify): | |

| | |
|---|---|
| **3. Full name of person(s) subject to the notification obligation:** | Polar Capital European Forager Fund Limited |
| **4. Full name of shareholder(s)** (if different from 3.): | |
| **5. Date of the transaction and date on which the threshold is crossed or reached:** | 29.11.2010 |
| **6. Date on which issuer notified:** | 30.11.2010 |
| **7. Threshold(s) that is/are crossed or reached:** | 4% |

| **8. Notified details:** | | |
|---|---|---|
| **A: Voting rights attached to shares** | | |
| **Class/type of shares** | **Situation previous to the triggering transaction** | **Resulting situation after the triggering transaction** |

| if possible using the ISIN CODE | Number of Shares | Number of Voting Rights | Number of shares | Number of voting rights | | % of voting rights | |
|---|---|---|---|---|---|---|---|
| | | | Direct | Direct | Indirect | Direct | Indirect |
| GB0000055888 | 1026592 | 1026592 | 1188343 | 1188343 | | 4.18% | |

| B: Qualifying Financial Instruments | | | | |
|---|---|---|---|---|
| **Resulting situation after the triggering transaction** | | | | |
| **Type of financial instrument** | **Expiration date** | **Exercise/ Conversion Period** | **Number of voting rights that may be acquired if the instrument is exercised/ converted.** | **% of voting rights** |
| n/a | | | | |

| C: Financial Instruments with similar economic effect to Qualifying Financial Instruments | | | | | | |
|---|---|---|---|---|---|---|
| **Resulting situation after the triggering transaction** | | | | | | |
| **Type of financial instrument** | **Exercise price** | **Expiration date** | **Exercise/ Conversion period** | **Number of voting rights instrument refers to** | **% of voting rights** | |
| | | | | | **Nominal** | **Delta** |
| n/a | | | | | | |

| Total (A+B+C) | |
|---|---|
| **Number of voting rights** | **Percentage of voting rights** |
| 1,188,343 | 4.18% |

| 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: |
|---|
| |

| Proxy Voting: | |
|---|---|
| **10. Name of the proxy holder:** | |
| **11. Number of voting rights proxy holder will cease to hold:** | |
| **12. Date on which proxy holder will cease to hold voting rights:** | |

| **13. Additional information:** | Polar Capital LLP - Operations Department |
|---|---|
| **14. Contact name:** | Jack Wakeling |

| | |
|---|---|
| **15. Contact telephone number:** | +44 (0)207 227 2700 |

This information is provided by RNS
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