Acquisition

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Acal plc

Acquisition

Acal strengthens Electronics Division with the acquisition of a Swedish Specialist Electronics business

Acal plc (LSE: ACL, "The Group"), the European specialist provider of technology products and services, is pleased to announce the acquisition of 100% of Hectronic AB ("Hectronic"), for a cash consideration of £1.2m (sek12m) before expenses and net debt acquired. Hectronic has been acquired from the majority shareholder, Verdane Capital III AS, a private equity company in the Nordic region. The cash consideration will be paid from the Group's existing cash resources.

Hectronic is a specialist provider of embedded computing technology to industrial electronic markets. Based in Sweden, with annual sales of around £7m, Hectronic employs 28 staff and generates revenues across the Nordic region. The company will form a separate business unit within Acal's Electronics division and will retain its strong independent brand identity. The acquisition is expected to be earnings neutral for this year and earnings enhancing from then on.

Nick Jefferies, Chief Executive of Acal plc said:

"The acquisition of Hectronic is another step in the implementation of our European specialisation strategy, enhancing our position in the sizeable Nordic specialist electronics market. We are delighted to welcome them into the Group. It follows the acquisition of CompoTRON GmbH in January which has been operating ahead of our expectations."

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Notes to Editors:

About Acal plc
The Acal Group is a European specialist provider of technology products and services providing sales, marketing, engineering and other services through three divisions: Electronics, Supply Chain and Medical. The Electronics Division is Europe's leading specialist distributor of electronic and photonic products to industrial manufacturing and design companies. The Supply Chain Division provides inventory optimisation and outsource solutions to leading technology service providers while the Medical Division supplies advanced medical equipment to public and private healthcare providers. Acal has operating companies in the UK, Netherlands, Belgium, Germany, France, Italy, South Africa, Spain and the Nordic region.

This information is provided by RNS
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