# Result of placing

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Acal PLC
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## Acal plc

### Results of the Placing

Following the earlier announcement that Acal plc (LSE: ACL, "Acal", the "Group" or the "Company") has entered into a conditional agreement to acquire the Myrra Group (the "Acquisition"), the Company is pleased to announce the completion of the Placing.

A total of 2,845,132 Placing Shares have been placed at a price of 215 pence per Placing Share (the "Placing Price"), representing a discount of approximately 1.8 per cent. to the closing price on 7 March 2013. Based on the Placing Price, the gross proceeds of the Placing are approximately £6.1m. The Placing Shares being issued represent approximately 9.1 per cent. of the expected enlarged issued ordinary share capital of the Company.

The Placing Shares will be credited as fully paid and will rank pari passu in all respects with the existing Ordinary Shares, including the right to receive all dividends and other distributions declared, made or paid on the existing Ordinary Shares.

Applications will be made to the UK Listing Authority for the Placing Shares to be admitted to the premium listing segment of the Official List and to the London Stock Exchange for the Placing Shares to be admitted to trading on the London Stock Exchange's main market for listed securities. It is expected that Admission will become effective and that dealings for normal settlement in the Placing Shares will commence on the London Stock Exchange at 8.00 a.m. on 28 March 2013.

The Placing Agreement is conditional, inter alia, on the Sale and Purchase Agreement, related to the acquisition of the Myrra Group, becoming unconditional (other than any conditions relating to the Placing) and the Resolution being approved by Shareholders at the General Meeting and Admission occurring by 8.00 a.m. on 2 April 2013, or such later date as the Company and Oriel Securities may agree, not being later than 9 April 2013. If the conditions to the Placing Agreement are not satisfied or waived, the Placing and the Acquisition will not proceed.

The Company will be posting the Circular to shareholders containing further details on the Acquisition and the Placing in due course.

Oriel Securities is acting as sole bookrunner on behalf of Acal in respect of the Placing.

All terms in this announcement have the meaning given to them in the announcement made by the Company at 7:00 a.m. on 8 March 2013 unless otherwise defined herein.

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*This announcement contains a number of forward-looking statements relating to the Group and the Enlarged Group with respect to, amongst others, the following: financial condition; results of operations; economic conditions in which the Group operates and in which the Enlarged Group will operate; the business of the Group*

*and the Enlarged Group; future benefits of the Acquisition and management plans and objectives. The Company considers any statements that are not historical facts as "forward-looking statements". They relate to events and trends that are subject to risks and uncertainties that could cause the actual results and financial position of either the Group or the Enlarged Group to differ materially from the information presented in the relevant forward-looking statement. When used in this announcement the words "estimate", "project", "intend", "aim", "anticipate", "believe", "expect", "should" and similar expressions, as they relate to the Group and/or the Enlarged Group or the management, are intended to identify such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements which speak only as at the date of this announcement. Neither the Company nor any member of the Group or the Enlarged Group undertake any obligation publicly to update or revise any of the forward-looking statements, whether as a result of new information, future events or otherwise, save in respect of any requirement under applicable laws, the Listing Rules, the Disclosure and Transparency Rules and other regulations.*

*No statement in this announcement is intended as a profit forecast or profit estimate and no statement in this announcement should be interpreted to mean that the earnings per share of the Group or the Enlarged Group for the current or future financial periods will necessarily match or exceed the historical or published earnings per share of the Group or the Enlarged Group.*

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