Completion of Transaction

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Acal PLC
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Acal plc

Completion of Transaction

Acal plc (LSE : ACL or "Acal" or "The Group"), a leading European specialist electronics supplier, is pleased to announce that, following shareholder approval of the disposal of its European Supply Chain IT Parts Business ("the Business") to a company in which the management of the Business is participating, all conditions have been satisfied and the transaction has now been completed.

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Notes to Editors:

Acal provides specialist electronic and photonic products, manufacturing, marketing, engineering and design services to the industrial sector. It is the only such provider with an infrastructure to deliver the broad complementary range of specialist products and bespoke solutions across Europe. The Electronics division has completed six acquisitions in the last four years, more than doubling its underlying Electronics revenues. Acal's long term strategy is to gain significant additional market share through both organic growth and acquisition and to further enhance its value adding capabilities.

Acal has operating companies across Europe including the UK, Germany, France, Benelux, Italy, Poland, Spain and the Nordic region. Additionally, Acal has operating companies in Asia (China and South Korea) and Africa (South Africa).

This information is provided by RNS
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