Result of Rump Placing

Released : 09 Jul 2014

RNS Number : 8567L
Acal PLC
09 July 2014

9 July 2014

THIS ANNOUNCEMENT AND THE INFORMATION CONTAINED HEREIN IS RESTRICTED AND NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES, AUSTRALIA, CANADA OR JAPAN OR ANY OTHER JURISDICTION IN WHICH RELEASE, PUBLICATION OR DISTRIBUTION WOULD BE UNLAWFUL.

Acal plc

Result of Rump Placing

Following the prior announcement regarding valid acceptances under the fully underwritten Rights Issue announced by Acal plc (the "Company"), the Company confirms that Oriel Securities, in their capacity as sole bookrunner, have procured subscribers for the remaining 1,355,952 Rights Issue Shares not validly taken up in the Rights Issue, representing approximately 4.3 per cent. of the Rights Issue Shares, at a price of 222 pence per Rights Issue Share.

The net proceeds from the placing of such Rights Issue Shares (after the deduction of the Rights Issue Price of 176 pence per Rights Issue Share and the expenses of procuring subscribers) will be paid to those persons whose rights have lapsed in accordance with the terms of the Rights Issue, pro rata to their lapsed provisional allotments, save that individual amounts of less than £5.00 will not be paid to such persons but will be retained by the Company.

For further information contact:

Acal plc	01483 544 500
Nick Jefferies	
Simon Gibbins	
Sponsor, sole bookrunner and broker	
Oriel Securities	0207 710 7600
David Arch	
Ashton Clanfield	
Stewart Wallace	
Instinctif Partners	0207 457 2020
Mark Garraway	
Helen Tarbet	

IMPORTANT NOTICE

The defined terms set out in Part XVIII of the Prospectus apply in this announcement.

This announcement is not a prospectus but an advertisement and investors should not acquire any Nil Paid Rights, Fully Paid Rights or Rights Issue Shares except on the basis of the information contained in the Prospectus.

A copy of the Prospectus is available from the registered office of the Company and on the Company's website at www.acalplc.co.uk provided that the Prospectus will not, subject to certain exceptions, be available (whether through the website or otherwise) to Shareholders in the United States or any of the other Excluded Territories.

Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement. The Prospectus gives further details of the Rights Issue Shares, the Nil Paid Rights and the Fully Paid Rights being offered pursuant to the Rights Issue.

This announcement is for information purposes only and is not intended to and does not constitute or form part of any offer or invitation to purchase or subscribe for, or any solicitation to purchase or subscribe for, Nil Paid Rights, Fully Paid Rights or Rights Issue Shares or to take up any entitlements to Nil Paid Rights in any jurisdiction in which such an offer or solicitation is unlawful. The information contained in this announcement is not for release, publication or distribution to persons in the United States or any of the other Excluded Territories and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of local securities laws or regulations.

The Provisional Allotment Letters, the Nil Paid Rights, the Fully Paid Rights and the Rights Issue Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or under any securities laws of any state or other jurisdiction of the United States, and may not be offered, sold, taken up, exercised, resold, renounced, or otherwise transferred, directly or indirectly, in or into the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States.

The distribution of this announcement into jurisdictions other than the United Kingdom may be restricted by law, and, therefore, persons into whose possession this announcement comes should inform themselves about and observe any such restrictions.

This information is provided by RNS
The company news service from the London Stock Exchange

END

MSCRLMMTMBJMBBI